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Establishment of new company “Movetex”

~ New company to expand the Robocare business in the field of sports and healthy living ~

CYBERDYNE Inc. [Tsukuba, Ibaraki, CEO: Yoshiyuki Sankai (“Cyberdyne”)], General Incorporated Association IWA JAPAN [Chiyoda, Tokyo, Representative Director: Yasutaka Uchida (“IWA JAPAN”)] and I&H Co., Ltd. [Ashiya, Hyogo, CEO: Hiroaki Iwasaki (“I&H”)] announced to establish a new company Movetex Kabushiki Kaisha (the “New Company”) through joint investment from aforementioned companies. The New Company was established to further develop the service towards visitors with disability, elderly persons, athletes and also to develop new service for junior athletes. The New Company also schedules to open a new facility “Yotsuya Performance Field” to support the expansion of each services.

■ Background

CYBERDYNE has been offering “Neuro HALFIT”, a program for people with disability to induce improvement of brain-nerve-musculoskeletal function with Cybernics Technology, at 14 Robocare Centers in Japan. The target of this service expanded to elderly people following the introduction of the new products and on January 2020 CYBERDYNE announced “Neuro HAL Plus” as a new program for athletes that was developed with IWA JAPAN.

I&H is a major company in the dispensing pharmacy industry, which has more than 540 pharmacies nationwide, mainly dispensing pharmacy business. In recent years, I&H is growing business outside of dispensing pharmacy as a comprehensive healthcare company, promoting collaboration amongst various roles, IT, and joint research with various organizations. As part of the effort to expand I&H business domain from “a pharmacy that fills prescriptions” to “a pharmacy that someone visits to prevent illness” I&H announced a business alliance with IWA JAPAN in January 2018. Since then, based on the business alliance, I&H have been introducing exercise programs targeting local residents at their main stores.

■ Purpose of the New Company

The New Company that will be established through joint investment from the three companies will utilize CYBERDYNE’s cutting edge Cybernics Technologies and programs towards person with disability and elderly persons, IWA JAPANs extensive knowledge on improving the performance of top-class athletes and I&H’s long history of contributing to local communities through rooted medical care nationwide to achieve the following goals.

1. Further enhancing each program and developing new program for junior athletes

Since its opening, Yotsuya Robocare Center have been offering “Neuro HAL Plus” service for athletes and also “Neuro HALFIT” service for person with disability. The New Company will work to further enhance each of those programs. The New Company will also develop new program that is suited for visitors of wide ages who aim to condition their physical ability and the new program for junior athletes. The following are the programs that will be offered by the New Company.

- a) Neuro HALFIT (for person with disability): The program is designed to induce improvement of the physical function of person who have difficulty standing/walking etc., on their own from diseases and injury.
- b) IWA Neuro HALFIT (for conditioning) : The program is designed for all person who wish to maintain a healthy physical condition by maintaining/improving their physical function and improving the posture.
- c) IWA Neuro HAL Plus (for Athletes) : The program is designed to improve the performance of athletes in sports. By accurately using the muscles that should be used and relaxing the muscles that does not have to be used, the athlete will aim to further control their entire body according to their own images.
- d) IWA Neuro HAL Plus (for Junior Athletes): The program is designed for junior athletes (children to high school students). Wide range of menus will be prepared to suit visitors who are good at sports, visitors who wants to start sports and visitors who feels that they are bad at sports.

2. Establishment of Yotsuya Performance Field

The New Company schedules to combine the existing facilities with the new facilities that will open on April 1, 2020 in Chiyoda-ku, Tokyo, as “Yotsuya Performance Field” to offer various programs that utilizes HAL.

■ Prospects

The New Company will mix the knowledge and experience of the three companies that is involved in this project to contribute in development of health/sports, extending healthy longevity and to the society. Cyberdyne does not regard the impact of this announcement towards the consolidated financial result of fiscal year ending March 31, 2021 to be material.

【MOVETEX Kabushiki Kaisha】

Name of the company: MOVETEX Kabushiki Kaisha

Address: Rokubancho Place, 1-15, Rokubancho, Chiyoda, Tokyo

Origin of the company name: TECH+SPORTS→TECHS→ “TEX” (x also implying multiplying or mixture) and “Moving” people through TEX and the technology of Wearable Cyborg HAL.

Link

January 20, 2020

“IWA Neuro HAL Plus” launched as the new program for athletes

https://www.cyberdyne.jp/wp_uploads/2020/01/20200110_IWA_ENG.pdf