

Dear Customer,

1st July, 2020

Company name: ENVIRO HOLDINGS Inc.

Representative: Tomikazu Sano
Representative Director, President

(Code No.: 5698 Tokyo Stock Exchange)

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Director and General Manager
Corporate Planning Department
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Announcement of beginning official operation of new subsidiary company "NEWSCON"

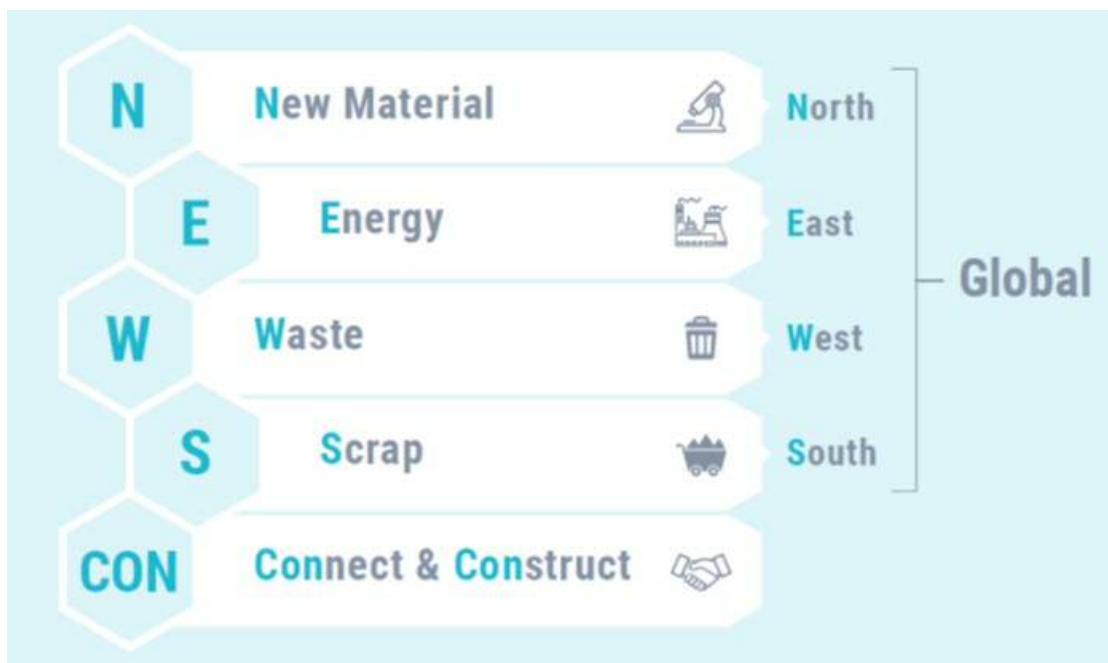
We would like to take this opportunity to officially announce that our group's main company Econecol Inc. will transfer the international trading division (Global Resources Circulation Business) to our consolidated subsidiary company NEWSCON Inc. which was established on 7th April, 2020 and begins operation from 1st July, 2020.



■Reason behind establishing NEWSCON

Based on a 70-year history in the recycling industry, that to this day continues to cultivate "on site knowhow", "domestic and international networking" as well the "challenger spirit", our aim is to expand the international business of the entire Envipro group. Constantly being in touch with the market and remaining an Indispensable partner for our customers, our aim is to serve as a bridge to creating a global society.

The concept behind the company name "NEWSCON" is "the creation of new business on a global scale". While keeping faithful to our roots and following our founder's corporate philosophy, we aim to generate value through connecting the world. We look forward to continuing working with, and the future support of our customers.



■Outline of companies involved

Origin company

(1)	Company name	ECONECOL Inc.
(2)	Location	3507-19 Yamamiya, Fujinomiya City, Shizuoka
(3)	Representative	Fumikatsu Sano
(4)	Service	Sales and processing of recyclable materials.
(5)	Establishment date	1st July, 1978
(6)	Main shareholder	ENVIPRO HOLDINGS Inc. (100%)

Succeeding company

(1)	Company name	NEWSCON Inc.
(2)	Location	1-16-3, Nishishimbashi, Minato-ku, Tokyo, 105-0003, Japan
(3)	Representative	Representative Director, President Hideki Yoshimi
(4)	Service	Export / Import trading of recyclable materials.
(5)	Establishment date	7 th April, 2020
(6)	Main shareholder	ENVIPRO HOLDINGS Inc. (100%)

■Website

<http://www.newscon.co.jp/en/>

■Future outlook

The impact on the consolidated financial results of Envipro Holdings Inc. will be limited. In case any impact occurs to our business results, we will be announced in a timely manner.