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For Translation Purposes Only

Real Estate Investment Trust Securities Issuer
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(Correction) Partial Correction of “Notice Concerning Issuance of New Investment Units through Third-Party Allotment”

Samty Residential Investment Corporation (“Samty Residential”) announces that the following correction is made to errors in “Notice Concerning Issuance of New Investment Units through Third-Party Allotment” announced on August 9, 2019.

Sections subject to correction are underlined.

Correction: Page 5

[Before correction]

7. Reasons for Selection of Scheduled Allottee, etc.

(1) Overview of scheduled allottee
[Daiwa Securities Group Inc.]

(Previous section omitted)

(13) Relationship between Samty Residential/Asset Management Company and scheduled allottee		
	Capital relationship (as of January 31, 2019)	The company holds 170,075 units of Samty Residential’s investment units. In addition, Daiwa PI Partners, a subsidiary of the company, holds 10,858 units of Samty Residential’s investment units.
	Personnel relationship	As of today, the company is dispatching a part-time director to the Asset Management Company.
	Business relationship	Samty Residential has concluded a sponsor support agreement with the Asset Management Company and the company, and has received various sponsor support from the company.
	Status of classification as related party	The company <u>does not fall</u> under the category of a related party of the Asset Management Company. In addition, the company <u>does not fall</u> under the category of an interested party of the Asset Management Company, etc. as stipulated by the Act on Investment Trusts and Investment Corporations.

(Following section omitted)

Disclaimer: This translation is for informational purposes only. Neither Samty Residential Investment Corporation nor Samty Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail.

[After correction]

7. Reasons for Selection of Scheduled Allottee, etc.

(1) Overview of scheduled allottee

[Daiwa Securities Group Inc.]

(Previous section omitted)

(13)	Relationship between Samty Residential/Asset Management Company and scheduled allottee	
	Capital relationship (as of January 31, 2019)	The company holds 170,075 units of Samty Residential's investment units <u>and 33.0% of the total number of issued shares of the Asset Management Company</u> . In addition, Daiwa PI Partners, a subsidiary of the company, holds 10,858 units of Samty Residential's investment units.
	Personnel relationship	As of today, the company is dispatching a part-time director to the Asset Management Company.
	Business relationship	Samty Residential has concluded a sponsor support agreement with the Asset Management Company and the company, and has received various sponsor support from the company.
	Status of classification as related party	<u>The company is as an other affiliated company of Samty Residential and falls under the category of a related party.</u> The company is <u>an other affiliated company</u> of the Asset Management Company and <u>falls</u> under the category of a related party. In addition, the company <u>falls</u> under the category of an interested party of the Asset Management Company, etc. as stipulated by the Act on Investment Trusts and Investment Corporations.

(Following section omitted)

* Samty Residential Investment Corporation website: <https://samty-residential.com/en/>