



August 7, 2020

To whom it may concern:

Company name: Seven & i Holdings Co., Ltd.  
Representative: Ryuichi Isaka,  
President and Representative Director  
(Code No. 3382/First Section of the Tokyo Stock Exchange)

### **Notice Regarding Business and Dividends Forecasts of Seven & i Holdings' Subsidiary**

Seven & i Holdings Co., Ltd. ("the Company") today announced that Seven Bank, Ltd., a consolidated subsidiary of the Company, has released its business and dividends forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 through March 31, 2021) as shown in the attached sheet.  
The impact of this matter on the consolidated results of the Company will be negligible.

(Attachment)

Reference: "Notice Regarding Business and Dividends Forecasts"  
(Materials released by Seven Bank, Ltd., as of August 7, 2020)



August 7, 2020  
FOR IMMEDIATE RELEASE  
Seven Bank, Ltd.

## Notice Regarding Business and Dividends Forecasts

Seven Bank, Ltd. (hereinafter, the “Bank”) hereby announces its business and dividends forecasts for the fiscal year ending March 31, 2021. The Bank had left these forecasts undetermined in its “Financial Results for the Fiscal Year Ended March 31, 2020 (Consolidated Data)” released on May 8, 2020.

### 1. Business forecasts

#### (1) Consolidated Financial Results Forecast for the Six Months Ending September 30, 2020

(From April 1, 2020, to September 30, 2020)

(Millions of yen, except Net Income per Share)

	Ordinary Income	Ordinary Profit	Net Income Attributable to Owners of the Parent	Net Income per Share (yen)
Previous forecast (A)	—	—	—	—
New forecast (B)	67,800	18,000	12,600	10.69
Change (B-A)	—	—	—	
Percentage change (%)	—	—	—	
[Reference] Result for the six months ended September 30, 2019	74,509	20,145	13,047	11.01

\*Foreign exchange rate assumption: US\$1 = ¥108.00

(2) Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021

(From April 1, 2020, to March 31, 2021)

(Millions of yen, except Net Income per Share)

	Ordinary Income	Ordinary Profit	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	—	—	—	—
New forecast (B)	134,200	32,800	23,000	19.51
Change (B-A)	—	—	—	
Percentage change (%)	—	—	—	
[Reference] Result for the fiscal year ended March 31, 2020	148,553	39,836	26,162	22.14

\*Foreign exchange rate assumption: US\$1 = ¥108.00

(3) Non-Consolidated Financial Results Forecast for the Six Months Ending September 30, 2020

(From April 1, 2020, to September 30, 2020)

(Millions of yen, except Net Income per Share)

	Ordinary Income	Ordinary Profit	Net income	Net Income per Share (yen)
Previous forecast (A)	—	—	—	—
New forecast (B)	54,800	16,900	11,800	10.01
Change (B-A)	—	—	—	
Percentage change (%)	—	—	—	
[Reference] Result for the six months ended September 30, 2019	60,204	23,218	14,291	12.06

(4) Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021

(From April 1, 2020, to March 31, 2021)

(Millions of yen, except Net Income per Share)

	Ordinary Income	Ordinary Profit	Net income	Net Income per Share (yen)
Previous forecast (A)	—	—	—	—
New forecast (B)	109,800	32,400	22,400	19.00
Change (B-A)	—	—	—	
Percentage change (%)	—	—	—	

[Reference] Result for the fiscal year ended March 31, 2020	120,275	45,013	27,675	23.42
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## 2. Dividends forecasts

	Dividends per Share (yen)				
	First Quarter	Second Quarter	Third quarter	Year-end	Annual
Previous forecast	—	—	—	—	—
New forecast	—	5.50	—	5.50	11.00
Dividends for the fiscal year ended March 31, 2020	—	5.50	—	5.50	11.00

## 3. Reasons for announcing business and dividends forecasts

The Bank had left its business and dividends forecasts undetermined due to a number of uncertainties concerning the impact of COVID-19 pandemic on the Bank Group, which made it difficult for the Bank to calculate appropriate and reasonable forecasts. However, the Bank is announcing the business and dividends forecasts, which it has calculated upon taking into account the current business environment and performance trend as well as certain preconditions through the end of the current fiscal year.

But since uncertainties over the future remain as of the time of this announcement, there are still strong concerns of a second wave of the pandemic. In formulating the business and dividend forecasts, the Bank assumed further expansion and lengthening of the infection from the second quarter and presumed that the impact of voluntary restriction of actions and switching to the new lifestyle resulting from the further spread of COVID-19 would remain through the end of the current fiscal year. The Bank intends to make appropriate disclosure whenever there are any changes to the situation.

\* Statements related to business forecasts contained in this document are based on information currently available and certain assumptions considered to be reasonable. Actual results may differ significantly due to various factors.