

NEWS RELEASE

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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation
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Asset Management Company

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Announcement of GRESB Assessment Results

(Selected as “Sector Leader”)

Japan Real Estate Investment Corporation (“JRE”) hereby announces that it was selected for “Office Asia Regional Listed Sector Leader” in the 2020 GRESB results, receiving the first place assessment results in the listed office sector in Japan for the second consecutive year. JRE also received the highest evaluations in both “GRESB Real Estate Assessment” and “GRESB Public Disclosure”.

1. Results of 2020 GRESB Assessment

(1) Selected as “Office Asia Regional Listed Sector Leader”

JRE has received “Sector Leader Status” in Asian listed office sector for the first time this year.



(2) GRESB Real Estate Assessment

In the 2020 GRESB Real Estate Assessment, JRE received the first place assessment results in the listed office sector in Japan for two years in a row.

JRE has also received 5 Stars, the highest in the GRESB Rating classification, which is a relative assessment based on the total score, for the third consecutive year and the "Green Star" designation for the fifth consecutive year. "Green Star" is given to the companies that excelled in both "Management Component" and "Performance Component".



(3) GRESB Public Disclosure

JRE has received an "A", the highest rating given under the five-level GRESB Public Disclosure for the third consecutive year. GRESB Public Disclosure evaluates the level of ESG disclosure.

2. Initiatives Highly Evaluated in the Assessment

Sustainability-related initiatives that have been highly evaluated this year are as follows:

- Risk management and value creation through setting and disclosing KPIs for 2030, such as CO2 reduction targets
- Obtaining third-party assurance (by Ernst & Young ShinNihon LLC) on the environmental data including waste data
- More than 70% of the company's portfolio is green certified
- "Sustainability Guide" to promote owner and tenant collaboration
- Promoting health & well-being initiative for tenant/customer and community

In addition, Japan Real Estate Asset Management Co., Ltd., the company to which JRE entrusts the asset investment, has agreed with the purpose of GRESB, and engages in the following activities:

- Participating in discussions regarding the way GRESB assessments should be, as the only J-REIT member appointed to the GRESB Benchmark Committee
- Selected as Sustainability Champion at the milestone of 10 Years of GRESB in recognition of the contribution to date.

JRE will continue to engage in asset management practices giving consideration to sustainability. For more details on GRESB, please refer to the following website.

JRE's ESG website: <https://jre-esg.com/en/>

This is the English translation of the announcement in Japanese dated November 25, 2020.

No assurance or warranties are given for the completeness or accuracy of this English translation.