

**Translation**

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Summary of Consolidated Financial Results for the Three Months Ended March 31, 2021 (Based on Japanese GAAP)

May 12, 2021

Company name: HOSHIZAKI CORPORATION  
 Stock exchange listing: First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange  
 Securities code: 6465 URL: <http://www.hoshizaki.co.jp>  
 Representative: Representative Director, President & COO Yasuhiro Kobayashi  
 Inquiries: Executive Officer Tadashi Mizutani TEL: +81-562-96-1320  
 Scheduled date to file Quarterly Securities Report: May 14, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended March 31, 2021 (from January 1, 2021 to March 31, 2021)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2021	68,556	(5.5)	7,722	(19.2)	11,297	35.4	7,790	41.5
Three months ended March 31, 2020	72,568	(4.6)	9,559	(0.9)	8,345	(18.8)	5,503	(21.8)

Note: Comprehensive income Three months ended March 31, 2021 ¥13,178 million[242.1%]  
 Three months ended March 31, 2020 ¥3,852 million [(48.2)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2021	107.57	–
Three months ended March 31, 2020	76.00	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2021	357,255	244,923	68.1	3,357.67
As of December 31, 2020	343,393	239,711	69.3	3,288.35

Reference: Equity As of March 31, 2021 ¥243,163 million  
 As of December 31, 2020 ¥238,143 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2020	–	0.00	–	110.00	110.00
Year ending December 31, 2021	–				
Year ending December 31, 2021 (Forecast)		0.00	–	110.00	110.00

Note: Revision of cash dividend forecast most recently announced: No

3. Forecast of consolidated financial results for the year ending December 31, 2021 (from January 1, 2021 to December 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	250,000	4.9	20,000	8.4	20,500	17.7	14,300	25.0	197.46

Note: Revision of consolidated financial results forecast most recently announced: No

\*Notes

- (1) Changes in significant subsidiaries during the three months ended March 31, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2021	72,421,650 shares	As of December 31, 2020	72,421,650 shares
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b. Number of treasury shares at the end of the period

As of March 31, 2021	1,279 shares	As of December 31, 2020	1,230 shares
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c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2021	72,420,395 shares	Three months ended March 31, 2020	72,420,619 shares
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\* **Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

\* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.