

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Received "2022 ESG Finance Awards Japan"

Nippon Prologis REIT, Inc. ("NPR") today announced that it has received the "Silver Prize (the Minister of Environment Prize)" of the "2022 ESG Finance Awards Japan" sponsored by the Ministry of Environment of Japan.



1. About the ESG Finance Awards Japan

The ESG Finance Awards Japan (the "Awards") is sponsored and administered by the Ministry of Environment of Japan. The goal of the Awards is to support companies/organizations to transition their business models to sustainable ones, which would ultimately contribute to the sustainability transition of our whole society. The Awards are granted to investors, financial institutions, financial service providers and issuers of securities to promote their efforts that have a meaningful impact on our environment, society and economy. For that purpose, the Awards are designed to further spread the concept of ESG financing practices and enhance their quality.

NPR has received the "Silver Prize" of the "2022 ESG Finance Awards Japan" from the Minister of Environment for the achievement of the green equity offering which NPR conducted in February 2021 (the "Green Equity Offering") as a green equity offering conducted by a J-REIT for the first time (Note).

(Note) Please refer to the press release "<u>Nippon Prologis REIT Announces Issuance of New Investment Units (Green</u> <u>Equity Offering) and Secondary Offering of Investment Units</u>" dated January 20, 2021 for details of the Green Equity Offering.

2. NPR's Initiatives regarding Green Equity Financings

Through the Green Equity Offering, NPR has raised a total of 35,604 million yen equity capital, all of which were allocated to the acquisition of three new properties (Prologis Park Chiba New Town, Prologis Park Chiba 2 and Prologis Park Tsukuba 2) which qualify as the eligible green projects. We believe that the Green Equity Offering was well accepted by a wide range of domestic and global investors who have strong appetite for ESG investments, and as a result, we believe that it has demonstrated significant future potential of ESG equity financings.

In addition, NPR has conducted its second green equity offering in December 2021 (the "2nd Green Equity

Offering") (Note). NPR will continue its efforts to implement various debt and equity ESG financings which we believe will further enhance demand from investors across the world who are willing to commit to invest in ESG-related financial products. At the same time, we believe that such NPR's efforts will further expand its equity/debt investor base in the long-term.

(Note) Please refer to the press release "<u>Nippon Prologis REIT Announces Issuance of New Investment Units</u> (Green <u>Equity Offering</u>) and Secondary Offering of Investment Units" dated November 29, 2021 for details of the 2nd Green Equity Offering.

For more information about NPR, please visit: https://www.prologis-reit.co.jp/en/ NPR's ESG website: https://www.prologis-reit.co.jp/en/esg/

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