

(English Translation)

May 26, 2022

To whom it may concern :

Toyota Tsusho Corporation Representative : Ichiro Kashitani, President & CEO Listings : Tokyo Stock Exchange Prime, Nagoya Stock Exchange Premier Security Code No. : 8015) Contact : Mayako Takagi, General Manager, Corporate Communications Department (TEL 03-4306-8200)

Notice regarding Acquisition of Stock of Eurus Energy Holdings Corporation (100% Ownership)

Toyota Tsusho Corporation ("Company") announces that the Company reached a resolution to acquire 40% (9,941 stocks) of Eurus Energy Holdings Corporation, a consolidated subsidiary company, (Head office : Tokyo, President & CEO : Hideyuki Inazumi, hereinafter "Eurus"), which Tokyo Electric Power Company Holdings, Inc. (Head office : Tokyo, Representative Executive Officer and President : Tomoaki Kobayakawa, hereinafter "TEPCO") owned, at the meeting of the board of directors held on May 26, 2022, as follows.

1. Reasons for the acquisition

Numerous discussions with TEPCO on directions for renewable energy business, brought the Company and TEPCO this final agreement that the Eurus becomes the wholly-owned entity of the Company.

2. Outline of TEPCO

| (1) Name | Tokyo Electric Power Company Holdings, Inc. |
|---------------------|---|
| (2) Address | 1-1-3 Uchisaiwaicho Chiyoda-ku, Tokyo |
| (3) Representative | Representative Executive Officer and President : Tomoaki Kobayakawa |
| (4) Business domain | Electric power business |

3. Acquiring Stock of Eurus

| requiring stock of Eurus | |
|--------------------------|--|
| Stock the Company owns | 14,911 stocks |
| before the acquisition | (Holding ratio: 60%) |
| Stock to acquire | 9,941 stocks |
| | (Ratio among issued : 40%) |
| Acquisition amount | 185 Billion Japanese Yen |
| Execution schedule | Upon all necessary procedures including approvals, the execution is to be immediately processed after June 2022. |

4. Perspectives after the acquisition

The impacts of the acquisition on the consolidated results of business are expected to be negligible.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

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