

[Translation]

November 28, 2022

Company name: MEDLEY, INC.

Representative: Kohei Takiguchi

President and Chief Executive Officer

(TSE Prime Market Code No.4480)

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Chief Financial Officer

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Notice Regarding Change of MEDLEY's TSE Listing to the Prime Market Segment

MEDLEY, INC. ("the Company") hereby announces that as of today, it has changed its listing on the Tokyo Stock Exchange from the Growth Market segment to the Prime Market segment.

The Company would like to express our sincere gratitude to our shareholders and all other stakeholders who have supported MEDLEY over the years, and without whom this would not have been possible.

We would like to sincerely appreciate your continued support as we work to further enhance our corporate value in pursuit of our mission of "Creating the future of medical healthcare".