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Securities Code: 4722

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To our shareholders:

Yasufumi Kanemaru
Chairman and President
Future Corporation
1-2-2 Osaki, Shinagawa-ku, Tokyo

Notice of the 34th Annual General Shareholders' Meeting

We are pleased to announce the 34th Annual General Shareholders' Meeting of Future Corporation (the "Company"), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format, and posts this information as "Notice of the 34th Annual General Shareholders' Meeting" on the Company's website. Please access the Company's website using the internet address shown below to review the information.

The Company's website:

https://www.future.co.jp/en/investor_relations/ir_event/

In addition to posting matters for which measures for providing information in electronic format are to be taken on the website listed above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address given below, input the issue name (company name) or securities code (4722), and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information," "Notice of General Meeting of Shareholders/Materials for General Meeting of Shareholders."

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese only)

- 1. Date and Time:** Thursday, March 23, 2023, at 10:00 a.m. (JST)
(Reception will commence at 9:00 a.m.)
- 2. Venue:** The Company's Conference Room "Erin,"
Art Village Osaki Central Tower 15th floor,
1-2-2 Osaki, Shinagawa-ku, Tokyo

3. Purpose of the Meeting
Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 34th fiscal year (from January 1, 2022 to December 31, 2022), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 34th fiscal year (from January 1, 2022 to December 31, 2022)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Amendments to the Articles of Incorporation

Proposal No. 3: Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 4: Election of One Director Who Is an Audit and Supervisory Committee Member

- If revisions to the matters for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.

Reference Documents for the General Shareholders' Meeting

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The Company has given consideration to matters including the business performance of the fiscal year and future business development, and it proposes to pay year-end dividends for the fiscal year as follows:

(i) Type of dividend property

To be paid in cash.

(ii) Allotment of dividend property and aggregate amount thereof

The Company proposes to pay a dividend of **¥20** per share of common stock of the Company.

In this event, the total dividends will be **¥1,771,120,960**.

(iii) Effective date of dividends of surplus

The effective date of dividends will be March 24, 2023.

Proposal No. 2: Amendments to the Articles of Incorporation

1. Reasons for the proposal

The Company proposes to make partial amendments to the Articles of Incorporation as it believes that allowing to hold electronic-only general meeting of shareholders (so-called “virtual-only general meeting of shareholders”) will make it easier for many shareholders, including those living in distant locations to attend the meeting, thereby revitalizing and smoothing the general meeting of shareholders, and will also contribute to reducing the risk of infection or natural disasters.

2. Details of the amendments

Details of the amendments are as follows.

(Underlined parts are to be amended.)

Current Articles of incorporation	Proposed Amendments
Article 12. (Convocation of General Meeting of Shareholders) An annual general meeting of shareholders shall be convened in March of each year, and an extraordinary general meeting of shareholders shall be convened as necessary. (Newly established)	Article 12. (Convocation of General Meeting of Shareholders) (1) An annual general meeting of shareholders shall be convened in March of each year, and an extraordinary general meeting of shareholders shall be convened as necessary. <u>(2) The Company may appoint a general meeting of shareholders as a general meeting of shareholders without a designated venue for the meeting.</u>

Proposal No. 3: Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all five Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies to the rest of this proposal) will expire. Therefore, the Company proposes the election of five Directors to sustainably increase the Company's corporate value.

The candidates for Director are as follows: There is no special interest between any of the candidates and the Company.

Candidate No.	Name	Current position and responsibility in the Company	Attribute
1	Yasufumi Kanemaru	Chairman, President and Group CEO Chairman of Future Architect, Inc.	Reelection
2	Kunihito Ishibashi	Executive Senior Vice President, Chief Information Security Officer (CISO) and in charge of Innovation Director of Future Architect, Inc.	Reelection
3	Yuki Shingu	Director in charge of IT Consulting & Services and in charge of Diversity, Equity & Inclusion (DEI) President and Chief Executive Officer of Future Architect, Inc.	Reelection
4	Yohei Saito	Director, Chief Technology Officer (CTO) and in charge of Technology Business Executive Senior Vice President of Future Architect, Inc.	Reelection
5	Hiroimi Yamaoka	Director, Chief Sustainability Officer (CSO) and Chief Legal Officer (CLO) and in charge of Financial Business and FinTech Strategy Head of Future Research Institute of Economy and Finance	Reelection
Reelection	Candidate for Director to be reelected		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yasufumi Kanemaru (March 12, 1954)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1979 Joined Kabushiki Kaisha TKC (currently TKC Corporation)</p> <p>Apr. 1982 Joined Logic Systems International Inc.</p> <p>Sept. 1985 Senior Vice President of NTT PC Communications Incorporated</p> <p>Nov. 1989 Established the Company, President and Chief Executive Officer</p> <p>Mar. 2006 Chairman and President</p> <p>Jan. 2007 Chairman</p> <p>Mar. 2011 Chairman and President</p> <p>June 2015 Outside Director of Ushio Inc. (current position)</p> <p>July 2015 Chairman of the Company</p> <p>Apr. 2016 Chairman, President and Group CEO (current position)</p> <p>Chairman and Representative Director of Future Architect, Inc.</p> <p>Mar. 2022 Chairman of Future Architect, Inc. (current position)</p>	11,117 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>Yasufumi Kanemaru is the founder of the Company, and as the CEO of the Company group (the "Group") he has been responsible for formulation and execution of management strategy, has taken a higher perspective to building close cooperative relationships with customers, and has driven the growth of the Group. For these reasons, the Company judges that he is capable not only of further enhancing the corporate value of the Group but also of providing strong leadership to its management and contributing to more sustainable development, and has therefore nominated him as a candidate for reelection as Director.</p>			
2	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Kunihito Ishibashi (October 29, 1960)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1983 Joined Logic Systems International Inc.</p> <p>Feb. 1987 Joined Sharp Corporation</p> <p>Nov. 1989 Joined the Company</p> <p>July 1996 Director</p> <p>Oct. 2003 Executive Senior Vice President</p> <p>Apr. 2016 Executive Senior Vice President, CTO and CSO Executive Senior Vice President of Future Architect, Inc.</p> <p>Mar. 2018 Executive Senior Vice President, CISO and in charge of Innovation of the Company (current position)</p> <p>Mar. 2020 Director of Future Architect, Inc. (current position)</p>	1,236 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>In addition to driving the business of the Group as leader of the technology department of the Company since its startup phase, Kunihito Ishibashi has contributed to securing the stability and reliability of the business as the person in charge of information security. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yuki Shingu (June 2, 1971)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1994 Joined City Ascom Co., Ltd.</p> <p>Feb. 1998 Joined the Company</p> <p>Mar. 2012 Resigned from the Company</p> <p>Oct. 2014 Joined Microsoft Japan Co., Ltd.</p> <p>Apr. 2017 Joined the Company Executive Officer of Future Architect, Inc.</p> <p>Mar. 2019 Director in charge of IT Consulting of the Company (current position) In charge of Group Alliance</p> <p>President and Chief Executive Officer of Future Architect, Inc. (current position)</p> <p>Mar. 2022 In charge of DEI of the Company (current position)</p>	24 thousand shares
	<p>Reasons for nomination as candidate for Director</p> <p>In addition to her track record in strengthening relations with customers and winning new orders as President and Chief Executive Officer of Future Architect, Inc., Yuki Shingu has been active on the front line of projects to gather her own information even during difficult negotiations with customers, and has taken a fact-based approach to making rapid decisions and implementing responses. By interacting openly with employees at all times and adopting an attitude of working together to create a fulfilling work environment, she has developed an organization that consistently pursues the optimal outcome. For these reasons, the Company judges that she is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated her as a candidate for reelection as Director.</p>		
4	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yohei Saito (February 18, 1977)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 2001 Joined the Company</p> <p>May 2009 Head of Technology Application Strategy Office</p> <p>Feb. 2015 Vice President of Technology Innovation Group</p> <p>Apr. 2016 Executive Officer</p> <p>Mar. 2018 Director and CTO</p> <p>Mar. 2019 Director, CTO and in charge of Technology Business (current position) Director of Future Architect, Inc.</p> <p>Mar. 2022 Executive Senior Vice President of Future Architect, Inc. (current position)</p>	23 thousand shares
	<p>Reasons for nomination as candidate for Director</p> <p>As the CTO of the Company, Yohei Saito has not only conducted research and development on cutting-edge IT but has also recruited many outstanding engineers, thus creating an organization involved in a broader-range and deeper R&D activity. Furthermore, as an Executive Senior Vice President of Future Architect, Inc., he has created new projects by linking the results of this R&D to the issues faced by customers. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for reelection as Director.</p>		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Hiromi Yamaoka (April 25, 1963)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1986 Joined the Bank of Japan</p> <p>July 2007 Alternate Executive Director for Japan of International Monetary Fund (the IMF)</p> <p>Apr. 2013 Director-General of Financial Markets Department of the Bank of Japan</p> <p>Sept. 2015 Director-General of Payment and Settlement Systems Department</p> <p>Feb. 2019 Joined the Company, Advisor</p> <p>Mar. 2019 Director in charge of Financial Business and FinTech Strategy (current position)</p> <p>Head of Future Research Institute of Economy and Finance (current position)</p> <p>Mar. 2022 CSO (current position)</p> <p>Sept. 2022 CLO (current position)</p>	1 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>As well as having experience in the drafting of international currency policy as a member of the Executive Board of the International Monetary Fund (the IMF), Hiromi Yamaoka gained a deep understanding of the impact of technological innovation on the future of the economy and finance during the course of establishing the Bank of Japan's FinTech Center. In addition, he is an attorney at law in New York. At the Company, while advancing businesses as the person in charge of Group Legal Affairs and the person responsible for promoting ESG & SDGs by leveraging his deep knowledge, he has also strengthened relationships with people from various fields outside the Company and raised awareness of the Group in society. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for reelection as Director.</p>			

(Note) The Company has entered into a directors and officers liability insurance policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act, whereby the insured are indemnified for losses, etc. arising from claims for damages incurred in relation to the execution of their duties. Under this directors and officers liability insurance policy, the insured comprise the Directors, Executive Officers, and Audit & Supervisory Board Members of the Company and its domestic group companies, with all insurance premiums being borne by the Company. In concluding this policy, the deductible of ¥1 million was established regarding litigation from the Company, whereby losses of less than ¥1 million are not eligible for coverage. This measure has been devised to ensure the proper performance of duties by the insured. In addition, the Company plans to renew the policy with the same terms at the next renewal. Each candidate will be included as insureds in the policy.

<Opinion of the Audit and Supervisory Committee>

Nominations of Directors (excluding Directors who are Audit and Supervisory Committee Members) were confirmed by listening to potential candidates give individual presentations, made available to the entire company, on the execution of business and performance during the fiscal year in question, after which the Audit and Supervisory Committee considered nominations based on deliberations of the Nomination and Remuneration Committee, which consists of all four Audit and Supervisory Committee Members and the President and Chief Executive Officer. As a result, the Audit and Supervisory Committee judges that all the candidates nominated in this proposal are well qualified to serve for the role of Director of the Company.

Proposal No. 4: Election of One Director Who Is an Audit and Supervisory Committee Member

At the conclusion of this meeting, the term of office of one of four Directors who are Audit and Supervisory Committee Members will expire. Therefore, the Company proposes the election of one Director who is an Audit and Supervisory Committee Member. After deliberations by the Nomination and Remuneration Committee, this proposal received the approval of the Audit and Supervisory Committee.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows: There is no special interest between the candidate and the Company.

Name	Current position in the Company (Significant concurrent positions outside the Company)	Attribute
Miki Sakakibara	Director, Audit and Supervisory Committee Member Executive Officer of MACNICA HOLDINGS, INC.	<div data-bbox="1106 539 1214 568" style="border: 1px solid black; padding: 2px;">Reelection</div> <div data-bbox="1106 575 1185 604" style="border: 1px solid black; padding: 2px;">Outside</div> <div data-bbox="1106 611 1230 640" style="border: 1px solid black; padding: 2px;">Independent</div>

- Reelection Candidate for Director to be reelected
- Outside Candidate for outside Director
- Independent Independent officer as defined by the securities exchange, etc.

Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
<div style="text-align: center;"> Reelection Outside Independent </div> <p style="text-align: center;">Miki Sakakibara (January 6, 1968)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p> <p style="text-align: center;">Attendance at Audit and Supervisory Committee meetings 13/13</p>	<p>Apr. 1997 Admitted in Law in Japan</p> <p>Apr. 1997 Attorney at law of Century Law Office (currently L&J Law Office)</p> <p>Sept. 2002 Attorney at law of Freshfields Bruckhaus Deringer</p> <p>Jan. 2003 Admitted in Law in California, the U.S.</p> <p>Oct. 2003 Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corporation)</p> <p>June 2018 President of Japan In-House Lawyers Association</p> <p>Mar. 2019 Outside Director who is an Audit and Supervisory Committee Member of the Company (current position)</p> <p>June 2019 Joined UNIVERSAL MUSIC LLC</p> <p>Aug. 2021 Joined MACNICA, Inc.</p> <p>July 2022 Executive Officer of MACNICA HOLDINGS, INC. (current position)</p>	<p>– thousand shares</p>
<p>Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member</p> <p>As an attorney at law, Miki Sakakibara has expert knowledge and extensive experience in relation to intellectual property rights and compliance in particular. The Company expects her to leverage the specialist legal experience she accumulated on the corporate front line as an in-house attorney to supervise execution of business of the Company and become involved in important management decisions.</p> <p>Other than serving as an attorney at law in the past, for the reasons given above and because she has on many occasions offered useful opinions and advice from the perspective of an attorney in the past, the Company judges that she is capable of executing the duties of outside Director appropriately.</p> <p>In addition, if she is elected, she will be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for officers of the Company and the determination of officer compensation.</p>		

- Notes:
1. Miki Sakakibara is a candidate for outside Director as defined in Article 2, paragraph (3), item (vii) of the Regulations for Enforcement of the Companies Act.
 2. At the conclusion of this meeting, Miki Sakakibara's tenure as outside Director who is an Audit and Supervisory Committee Member will have been four years.
 3. The Company has entered into an agreement with Miki Sakakibara to limit her liability for damages under Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427 of the Companies Act. If her reelection is approved, the Company plans to renew the limited liability agreement with her.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act, whereby the insured are indemnified for losses, etc. arising from claims for damages incurred in relation to the execution of their duties. Under this directors and officers liability insurance policy, the insured comprise the Directors, Executive Officers, and Audit & Supervisory Board Members of the Company and its domestic group companies, with all insurance premiums being borne by the Company. In concluding this policy, the deductible of ¥1 million was established regarding litigation from the Company, whereby losses of less than ¥1 million are not eligible for coverage. This measure has been devised to ensure the proper performance of duties by the insured. In addition, the Company plans to renew the policy with the same terms at the next renewal. The candidate will be included as an insured in the policy.
 5. Miki Sakakibara is an independent officer as defined by Tokyo Stock Exchange. If her reelection is approved, the Company plans for her designation as an independent officer to continue.

(Reference) Expectations for Directors' roles, skills, and specialist fields

Name		Corporate management	Technology and innovation	Accounting and finance	Compliance and risk management	Training and securing of human resource	Sales and marketing
Directors	Yasufumi Kanemaru	●	●	●	●	●	●
	Kunihito Ishibashi	●	●		●	●	
	Yuki Shingu	●	●		●	●	●
	Yohei Saito	●	●		●	●	
	Hiroshi Yamaoka	●		●	●		●
Outside Directors	Noriyuki Ichihara	●			●		●
	Akira Kawamoto	●	●	●	●		
	Miki Sakakibara				●	●	
	Yukiko Nishiura			●	●		

(Note) All members are considered to have insights into ESG.