

July 11, 2023

Company name: SCAT Inc.
(Tokyo Stock Exchange Standard Market , Code 3974)

Representative : Hideo Nagashima
Representative Director and President

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Notice of Revision of Dividend Forecast (Dividend Increase)

SCAT Inc. (the “Company”) announces that at a Board of Directors meeting held on July 11, 2023, resolved to revise the Company’s dividend forecast for the fiscal year ended October 31, 2023 the record date.

1. Reason for revision to dividend forecasts.

The Company recognizes that returning profits to shareholders is an important management issue. Our basic policy is to maintain stable dividends and to return profits appropriately in line with business performance.

The year-end dividend forecast for fiscal 2023 is stated in the "Notice Concerning Revision to Interim Dividend Forecasts (increased dividend)" announced on March 14, 2023. As mentioned above, the annual dividend was planned to be 9 yen per share. (Interim dividend of 4.50yen, year-end dividend of 4.50yen.) However, in light of recent performance trends and shareholder return policy, the year-end dividend forecast for fiscal 2023 is 5yen per share, an increase of 0.50yen from the most recent dividend forecast.

As a result, we plan to increase the annual dividend by 1 yen from the previous year's annual dividend of 8.50 yen, to 9.50 yen per share.

2. Details of Dividend.

	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Dividend forecast (announced on March 14, 2023)	—	4.50 Yen	9.00 Yen
Revised forecast	—	5.00 Yen	9.50 Yen
Results for the current term	4.50 Yen	—	—
Actual results for the previous fiscal year	4.00 Yen	4.50 Yen	8.50 Yen

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