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FOR IMMEDIATE RELEASE

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Notice Concerning the Results of GRESB Real Estate Assessment:
Acquired the “Five Stars” for Six Consecutive Years

Activia Properties Inc. (“API”) announces that it was awarded the highest “Five Stars” for the sixth consecutive year in the 2023 GRESB Real Estate Assessment conducted in 2023 based on the overall score and its quintile position relative to global participants, with a score of 93 points, the highest since the beginning of our participation in the assessment, and ranked top among Japanese listed participants with diversified assets (office/retail). API acquired also a “Green Star” designation for the tenth consecutive year by achieving high evaluation both in organizational structure and actual performance and measures.

API received as well the highest “A Level” for the GRESB Public Disclosure which assesses the width of ESG disclosure.



1. About GRESB Assessment

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, and the term also refers to the organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Investor Members using GRESB data for their investment decision-making and engagement with investees include Government Pension Investment Fund of Japan (GPIF) and other Japanese institutions. The Association for Real Estate Securitization (ARES), Japan Real Estate Institute (JREI), Japan Sustainable Building Consortium (JSBC) and Green Building Japan (GBJ) cooperate to promote the GRESB Assessment in Japan as its official Industry Partners.

2. Future measures

API, in cooperation with TLC REIT Management Inc., which API entrusts its asset management operations, have been working to maintain and improve its sustainability performance through different approaches such as promotion of environment-friendly and energy-saving measures in the properties, establishment of appropriate governance structure, and development of engagement with our stakeholders including tenants.

Also, to enhance disclosure practices of those initiatives, API issues sustainability reports since 2021.

In accordance with the Sustainability Policies established by TRM with aim to contribute to the development of a sustainable society, we will further promote our efforts to sustainability taking measures in collaboration with PM companies and other external stakeholders, etc.

Please refer to the webpage below for our sustainability initiatives:

<https://www.activia-reit.co.jp/en/sustainability/index.html>

*Website of API: <https://www.activia-reit.co.jp/en/>