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To our shareholders:

Yasufumi Kanemaru
Chairman and President
Future Corporation
1-2-2 Osaki, Shinagawa-ku, Tokyo

Notice of the 35th Annual General Shareholders' Meeting

We are pleased to announce the 35th Annual General Shareholders' Meeting of Future Corporation (the "Company"), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format, and posts this information as "Notice of the 35th Annual General Shareholders' Meeting" on the Company's website. Please access the Company's website using the internet address shown below to review the information.

The Company's website:

https://www.future.co.jp/en/investor_relations/ir_event/#tab-2

In addition to posting matters for which measures for providing information in electronic format are to be taken on the website listed above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address given below, input the issue name (company name) or securities code (4722), and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information," "Notice of General Meeting of Shareholders/Materials for General Meeting of Shareholders."

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

1. Date and Time: Wednesday, March 27, 2024, at 10:00 a.m. (JST)

(Reception will commence at 9:00 a.m.)

2. Venue: The Company's Conference Room "Erin,"
Art Village Osaki Central Tower 15th floor,
1-2-2 Osaki, Shinagawa-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 35th fiscal year (from January 1, 2023 to December 31, 2023), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 35th fiscal year (from January 1, 2023 to December 31, 2023)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 3: Election of Four Directors Who Are Audit and Supervisory Committee Members

- If revisions to the matters for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.

Reference Documents for the General Shareholders' Meeting

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The Company has given consideration to matters including the business performance of the fiscal year and future business development, and it proposes to pay year-end dividends for the fiscal year as follows:

(i) Type of dividend property

To be paid in cash.

(ii) Allotment of dividend property and aggregate amount thereof

The Company proposes to pay a dividend of **¥20** per share of common stock of the Company.

In this event, the total dividends will be **¥1,771,676,740**.

(iii) Effective date of dividends of surplus

The effective date of dividends will be March 28, 2024.

Proposal No. 2: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all five Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies to the rest of this proposal) will expire. Therefore, the Company proposes the election of six Directors including one additional Director to sustainably increase the Company's corporate value.

The candidates for Director are as follows: There is no special interest between any of the candidates and the Company.

Candidate No.	Name	Current position and responsibility in the Company	Attribute
1	Yasufumi Kanemaru	Chairman and President, Group CEO Chairman of Future Architect, Inc.	Reelection
2	Kunihito Ishibashi	Executive Vice President, Chief Information Security Officer (CISO) and in charge of Innovation Director of Future Architect, Inc.	Reelection
3	Yuki Shingu	Director in charge of IT Consulting & Services and in charge of Diversity, Equity & Inclusion (DEI) President and Chief Executive Officer of Future Architect, Inc.	Reelection
4	Tomohiko Taniguchi	–	New election
5	Yohei Saito	Director, Chief Technology Officer (CTO) and in charge of Technology Business Executive Senior Vice President of Future Architect, Inc.	Reelection
6	Hiromi Yamaoka	Director, Chief Sustainability Officer (CSO) and Chief Legal Officer (CLO) and in charge of Financial Business and FinTech Strategy Head of Future Research Institute of Economy and Finance	Reelection

Reelection Candidate for Director to be reelected

New election Candidate for Director to be newly elected

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yasufumi Kanemaru (March 12, 1954)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1979 Joined Kabushiki Kaisha TKC (currently TKC Corporation)</p> <p>Apr. 1982 Joined Logic Systems International Inc.</p> <p>Sept. 1985 Senior Vice President of NTT PC Communications Incorporated</p> <p>Nov. 1989 Established the Company, President and Chief Executive Officer</p> <p>Mar. 2006 Chairman and President</p> <p>Jan. 2007 Chairman</p> <p>Mar. 2011 Chairman and President</p> <p>June 2015 Outside Director of Ushio Inc. (current position)</p> <p>July 2015 Chairman of the Company</p> <p>Apr. 2016 Chairman and President, Group CEO (current position)</p> <p>Chairman and Representative Director of Future Architect, Inc.</p> <p>Mar. 2022 Chairman of Future Architect, Inc. (current position)</p>	11,117 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>Yasufumi Kanemaru is the founder of the Company, and as the CEO of the Company group (the "Group") he has been responsible for formulation and execution of management strategy, has taken a higher perspective to building close cooperative relationships with customers, and has driven the growth of the Group. For these reasons, the Company judges that he is capable not only of further enhancing the corporate value of the Group but also of providing strong leadership to its management and contributing to more sustainable development, and has therefore nominated him as a candidate for reelection as Director.</p>			
2	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Kunihito Ishibashi (October 29, 1960)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1983 Joined Logic Systems International Inc.</p> <p>Feb. 1987 Joined Sharp Corporation</p> <p>Nov. 1989 Joined the Company</p> <p>July 1996 Director</p> <p>Oct. 2003 Executive Vice President</p> <p>Apr. 2016 Executive Vice President, CTO and CSO</p> <p>Executive Vice President of Future Architect, Inc.</p> <p>Mar. 2018 Executive Vice President, CISO and in charge of Innovation of the Company (current position)</p> <p>Mar. 2020 Director of Future Architect, Inc. (current position)</p>	1,236 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>In addition to driving the business of the Group as leader of the technology department of the Company since its startup phase, Kunihito Ishibashi has contributed to securing the stability and reliability of the business as the person in charge of information security. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yuki Shingu (June 2, 1971)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1994 Joined City Ascom Co., Ltd.</p> <p>Feb. 1998 Joined the Company</p> <p>Mar. 2012 Resigned from the Company</p> <p>Oct. 2014 Joined Microsoft Japan Co., Ltd.</p> <p>Apr. 2017 Joined the Company</p> <p> Executive Officer of Future Architect, Inc.</p> <p>Mar. 2019 Director in charge of IT Consulting of the Company (current position) In charge of Group Alliance</p> <p>President and Chief Executive Officer of Future Architect, Inc. (current position)</p> <p>Mar. 2022 In charge of DEI of the Company (current position)</p> <p>June 2023 Outside Director of JAPAN POST INSURANCE Co., Ltd. (current position)</p>	27 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>In addition to her track record in strengthening relations with customers and winning new orders as President and Chief Executive Officer of Future Architect, Inc., Yuki Shingu has been active on the front line of projects to gather her own information even during difficult negotiations with customers, and has taken a fact-based approach to making rapid decisions and implementing responses. By interacting openly with employees at all times and adopting an attitude of working together to create a fulfilling work environment, she has developed an organization that consistently pursues the optimal outcome. For these reasons, the Company judges that she is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated her as a candidate for reelection as Director.</p>			
4	<p style="text-align: center;">New election</p> <p style="text-align: center;">Tomohiko Taniguchi (July 16, 1976)</p> <p style="text-align: center;">Attendance at Board of Directors meetings -/-</p>	<p>July 2002 Joined the Company</p> <p>Apr. 2013 Director of Enterprise Service Group</p> <p>Apr. 2015 General Manager of Enterprise Business Division and Director of Public Service Group Vice President</p> <p>Mar. 2016 Representative Director and President of SG SYSTEMS CO., LTD.</p> <p>Apr. 2019 Executive Officer in charge of IT Strategy of SG Holdings Co., Ltd.</p> <p> Director of SAGAWA EXPRESS CO., LTD.</p> <p>June 2021 Director of NISSHO ELECTRONICS CORPORATION</p> <p>Apr. 2022 Executive Officer in charge of DX Strategy of SG Holdings Co., Ltd.</p>	– thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>Tomohiko Taniguchi has a proven track record based on his involvement in the mission-critical system innovation project for the distribution sector and the logistics sector while serving as a consultant of the Company. Then, he was seconded to SG Holdings Co., Ltd., and he has served concurrently as the Executive Officer in charge of DX Strategy of that company, as a Director of SAGAWA EXPRESS CO., LTD. and as Representative Director and President of SG SYSTEMS CO., LTD., and he has driven the digital strategy of that company's group for approximately eight years. In addition to his achievements as a corporate manager, he is highly regarded outside the Company and has the inherent ability to achieve targets and execute. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for election as Director.</p>			
5	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yohei Saito (February 18, 1977)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 2001 Joined the Company</p> <p>May 2009 Head of Technology Application Strategy Office</p> <p>Feb. 2015 Vice President of Technology Innovation Group</p> <p>Apr. 2016 Executive Officer</p> <p>Mar. 2018 Director and CTO</p> <p>Mar. 2019 Director, CTO and in charge of Technology Business (current position) Director of Future Architect, Inc.</p> <p>Mar. 2022 Executive Senior Vice President of Future Architect, Inc. (current position)</p>	26 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>As the CTO of the Company, Yohei Saito has not only conducted research and development on cutting-edge IT but has also recruited many outstanding engineers, thus creating an organization involved in a broader-range and deeper R&D activity. Furthermore, as an Executive Senior Vice President of Future Architect, Inc., he has created new projects by linking the results of this R&D to the issues faced by customers. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Hiromi Yamaoka (April 25, 1963)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1986 Joined the Bank of Japan</p> <p>July 2007 Alternate Executive Director for Japan of International Monetary Fund (the IMF)</p> <p>Apr. 2013 Director-General of Financial Markets Department of the Bank of Japan</p> <p>Sept. 2015 Director-General of Payment and Settlement Systems Department</p> <p>Feb. 2019 Joined the Company, Advisor</p> <p>Mar. 2019 Director in charge of Financial Business and FinTech Strategy (current position)</p> <p>Head of Future Research Institute of Economy and Finance (current position)</p> <p>Mar. 2022 CSO (current position)</p> <p>Sept. 2022 CLO (current position)</p>	2 thousand shares
<p>Reasons for nomination as candidate for Director</p> <p>As well as having experience in the drafting of international currency policy as a member of the Executive Board of the International Monetary Fund (the IMF), Hiromi Yamaoka gained a deep understanding of the impact of technological innovation on the future of the economy and finance during the course of establishing the Bank of Japan's FinTech Center. In addition, he is an attorney at law in New York. At the Company, while advancing businesses as the person in charge of Group Legal Affairs and the person responsible for promoting ESG & SDGs by leveraging his deep knowledge, he has also strengthened relationships with people from various fields outside the Company and raised awareness of the Group in society. For these reasons, the Company judges that he is capable of contributing to further enhancements in the corporate value of the Group, and has therefore nominated him as a candidate for reelection as Director.</p>			

(Note) The Company has entered into a directors and officers liability insurance policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act, whereby the insured are indemnified for losses, etc. arising from claims for damages incurred in relation to the execution of their duties. Under this directors and officers liability insurance policy, the insured comprise the Directors, Executive Officers, and Audit & Supervisory Board Members of the Company and its domestic group companies, with all insurance premiums being borne by the Company. In concluding this policy, the deductible of ¥1 million was established regarding litigation from the Company, whereby losses of less than ¥1 million are not eligible for coverage. This measure has been devised to ensure the proper performance of duties by the insured. In addition, the Company plans to renew the policy with the same terms at the next renewal. Each candidate will be included as insureds in the policy.

<Opinion of the Audit and Supervisory Committee>

Nominations of Directors (excluding Directors who are Audit and Supervisory Committee Members) were confirmed by listening to potential candidates give individual presentations, made available to the entire company, on the execution of business and performance during the fiscal year in question, after which the Audit and Supervisory Committee considered nominations based on deliberations of the Nomination and Remuneration Committee, which consists of all four Audit and Supervisory Committee Members and the President and Chief Executive Officer. As a result, the Audit and Supervisory Committee judges that all the candidates nominated in this proposal are well qualified to serve for the role of Director of the Company.

Proposal No. 3: Election of Four Directors Who Are Audit and Supervisory Committee Members

At the conclusion of this meeting, the terms of office of three of four Directors who are Audit and Supervisory Committee Members will expire. Therefore, the Company proposes the election of four Directors who are Audit and Supervisory Committee Members. After deliberations by the Nomination and Remuneration Committee, this proposal received the approval of the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows: There is no special interest between the candidate and the Company.

Candidate No.	Name	Current position in the Company (Significant concurrent positions outside the Company)	Attribute
1	Noriyuki Ichihara	Director, Audit and Supervisory Committee Member Audit & Supervisory Board Member of Future Architect, Inc.	Reelection Outside Independent
2	Akira Kawamoto	Director, Audit and Supervisory Committee Member Vice Chairman / Founding Partner of Aspirant Group Inc. Outside Director of ONWARD HOLDINGS CO., LTD. Professor of Faculty of Economics of Keio University	Reelection Outside Independent
3	Yukiko Nishiura	Director, Audit and Supervisory Committee Member Representative of Nishiura CPA Office Full-Time Audit & Supervisory Board Member of JTOWER Inc.	Reelection Outside Independent
4	Aska Takeuchi	CEO of Alba Partners, Inc. Representative Director of Alba Edu Inc. Outside Director of NRS Corporation	New election Outside Independent

Reelection	Candidate for Director to be reelected
New election	Candidate for Director to be newly elected
Outside	Candidate for Outside Director
Independent	Independent officer as defined by the securities exchange, etc.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p style="text-align: center;"> Reelection Outside Independent </p> <p style="text-align: center;">Noriyuki Ichihara (December 29, 1955)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p> <p style="text-align: center;">Attendance at Audit and Supervisory Committee meetings 13/13</p>	<p>Apr. 1979 Joined Komatsu Ltd.</p> <p>Apr. 2005 President of PT Komatsu Marketing and Support Indonesia</p> <p>Nov. 2010 President of Komatsu Mining China Ltd.</p> <p>Apr. 2012 Deputy Representative of All China Operations of Executive Officer, Komatsu Ltd.</p> <p>Apr. 2013 Representative of All China Operations of Senior Executive Officer</p> <p>July 2018 Senior Advisor</p> <p>Mar. 2020 Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</p> <p>Mar. 2020 Audit & Supervisory Board Member of Future Architect, Inc. (current position)</p>	– thousand shares
<p>Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member Noriyuki Ichihara has extensive experience and deep understanding in relation to systems and marketing in a global manufacturer, and has also experience as a top management of overseas group companies. The Company expects him to leverage these to become involved in group strategies of the Company and important management decisions. In addition to the reasons above, he has also on many occasions offered useful opinions and advice on governance in the past by utilizing his experience as a top management. Therefore, the Company judges that he is capable of executing the duties of an outside Director who is an Audit and Supervisory Committee Member appropriately. In addition, if he is elected, he will be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for officers of the Company and the determination of officer compensation.</p>			
2	<p style="text-align: center;"> Reelection Outside Independent </p> <p style="text-align: center;">Akira Kawamoto (August 19, 1958)</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p> <p style="text-align: center;">Attendance at Audit and Supervisory Committee meetings 13/13</p>	<p>Apr. 1981 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p>July 2003 Head of Industrial Structure Division, Economic and Industrial Policy Bureau, Ministry of International Trade and Industry</p> <p>June 2004 Advisor (Assistant to the Director General for Science and Technology Policy), Cabinet Office</p> <p>July 2009 Deputy Director-General, Economic and Industrial Policy Bureau, Ministry of Economy, Trade and Industry</p> <p>July 2012 Retired from Ministry of Economy, Trade and Industry</p> <p>Oct. 2012 Senior Partner of Aspirant Group Inc.</p> <p>Apr. 2013 Professor of Economics of Keio University (current position)</p> <p>Mar. 2014 Outside Director of the Company</p> <p>Mar. 2016 Outside Director (Audit and Supervisory Committee Member) (current position)</p> <p>Mar. 2018 Outside Director of ONWARD HOLDINGS CO., LTD. (current position)</p> <p>July 2023 Vice Chairman / Founding Partner of Aspirant Group Inc. (current position)</p>	– thousand shares
<p>Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member The Company expects Akira Kawamoto to leverage extensive experience and deep understanding in economic policy fields, and corporate turnaround and investment practices to supervise execution of business of the Company and become involved in important management decisions. In addition to the reasons above, he has also on many occasions offered useful opinions and advice in the past from the perspective of an investor. Therefore, the Company judges that he is capable of executing the duties of an outside Director who is an Audit and Supervisory Committee Member appropriately. In addition, if he is elected, he will be involved as a chair of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for officers of the Company and the determination of officer compensation.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p>Reelection Outside Independent</p> <p>Yukiko Nishiura (August 25, 1982)</p> <p>Attendance at Board of Directors meetings 13/13</p> <p>Attendance at Audit and Supervisory Committee meetings 13/13</p>	<p>Dec. 2008 Joined Ernst & Young ShinNihon LLC (currently Ernst & Young ShinNihon LLC)</p> <p>Sept. 2012 Registered as a certified public accountant</p> <p>Dec. 2019 Left Ernst & Young ShinNihon LLC</p> <p>Jan. 2020 Founder and Representative, Nishiura CPA Office (current position)</p> <p>Mar. 2020 Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</p> <p>June 2021 Full-Time Audit & Supervisory Board Member of JTOWER Inc. (current position)</p>	– thousand shares
<p>Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member As a certified public accountant, Yukiko Nishiura has expert knowledge and extensive experience in relation to audits of financial statements and audits of internal controls in particular. The Company expects her to leverage the experience of audit operations as a certified public accountant to enhance governance of the Company, supervise execution of business of the Company and become involved in important management decisions. In addition to the reasons above, she has also on many occasions offered useful opinions and advice in the past from the perspective of an accounting and financial expert. Therefore, the Company judges that she is capable of executing the duties of an outside Director who is an Audit and Supervisory Committee Member appropriately. In addition, if she is elected, she will be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for officers of the Company and the determination of officer compensation.</p>			
4	<p>New election Outside Independent</p> <p>Aska Takeuchi (October 3, 1972)</p> <p>Attendance at Board of Directors meetings -/-</p> <p>Attendance at Audit and Supervisory Committee meetings -/-</p>	<p>Apr. 1996 Joined The Industrial Bank of Japan, Limited</p> <p>Apr. 2002 Bank reorganized to Mizuho Financial Group, Inc.</p> <p>Jan. 2009 Founded Alba Partners, Inc., CEO (current position)</p> <p>Dec. 2014 Founded Alba Edu Inc., Representative Director (current position)</p> <p>Dec. 2020 Appointed as an Outside Director of NRS CORPORATION (current position)</p>	– thousand shares
<p>Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member Aska Takeuchi has extensive experience and deep knowledge in relation to information analysis/dissemination and talent development at a company operating business in Japan and overseas. She also possesses experience from founding a company and operating it. The Company expects her to leverage this experience to not only provide opinions and suggestions from a viewpoint of human capital and women's participation and advancement in the workplace, but also supervise execution of business of the Company and become involved in important management decisions. In addition, if she is elected, she will be involved as a member of the Nomination and Compensation Committee from an objective and neutral standpoint in the selection of candidates for officers of the Company and the determination of officer compensation.</p>			

- Notes:
1. Noriyuki Ichihara, Akira Kawamoto, Yukiko Nishiura and Aska Takeuchi are candidates for outside Directors as provided in Article 2, paragraph (3), item (vii) the Regulations for Enforcement of the Companies Act
 2. At the conclusion of this meeting, Akira Kawamoto's tenure as outside Director who is an Audit and Supervisory Committee Member will have been eight years.
At the conclusion of this meeting, tenure of Noriyuki Ichihara and Yukiko Nishiura as outside Director who is an Audit and Supervisory Committee Member will have been four years, respectively.
 3. The Company has entered into an agreement with Noriyuki Ichihara, Akira Kawamoto and Yukiko Nishiura to limit their liability for damages under Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427 of the Companies Act. If their reelection is approved, the Company plans to renew the limited liability agreement with them. If election of Aska Takeuchi is approved, the Company plans to execute the same limited liability agreement with her as those of Noriyuki Ichihara, Akira Kawamoto and Yukiko Nishiura. The maximum liability for damages based on the limited liability agreement will be the amount provided in Article 425, paragraph (1) of the Companies Act.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company, as provided for in Article 430-3, paragraph (1) of the Companies Act, whereby the insured are indemnified for losses, etc. arising from

claims for damages incurred in relation to the execution of their duties. Under this directors and officers liability insurance policy, the insured comprise the Directors, Executive Officers, and Audit & Supervisory Board Members of the Company and its domestic group companies, with all insurance premiums being borne by the Company. In concluding this policy, the deductible of ¥1 million was established regarding litigation from the Company, whereby losses of less than ¥1 million are not eligible for coverage. This measure has been devised to ensure the proper performance of duties by the insured. In addition, the Company plans to renew the policy with the same terms at the next renewal. The candidates will be included as insureds in the policy.

5. Noriyuki Ichihara, Akira Kawamoto and Yukiko Nishiura are independent officers as defined by Tokyo Stock Exchange. If their reelection is approved, the Company plans for their designation as an independent officer to continue. If election of Aska Takeuchi is approved, the Company plans to designate her as an independent officer as defined by Tokyo Stock Exchange.

(Reference) Expectations for Directors' roles, skills, and specialist fields

Name		Corporate management	Technology and innovation	Accounting and finance	Compliance and risk management	Training and securing of human resource	Sales and marketing
Director	Yasufumi Kanemaru	●	●	●	●	●	●
	Kunihito Ishibashi	●	●		●	●	
	Yuki Shingu	●	●		●	●	●
	Tomohiko Taniguchi	●	●		●	●	●
	Yohei Saito	●	●		●	●	
	Hiromi Yamaoka	●		●	●		●
Outside Director	Noriyuki Ichihara	●			●		●
	Akira Kawamoto	●	●	●	●		
	Miki Sakakibara				●	●	
	Yukiko Nishiura			●	●		
	Aska Takeuchi	●			●	●	

(Note) All members are considered to have insights into ESG.