



Company Name: Okuma Corporation Code: 6103; Tokyo Stock Exchange Prime Market • Nagoya Stock Exchange Premier Market Representative: Atsushi Ieki, Representative Director, President Contact: Chikashi Horie, Member of the Board, Managing Executive Officer; Division Manager, Administration Division TEL (0587) 95-7820

Position and Policy Regarding Reduction in the Trading Unit of

the Company's Shares

1. Position Regarding Reduction in the Trading Unit

Okuma Corporation (the "Company") recognizes that a reduction in the trading unit of the Company's shares is effective measure to promote the participation of the individual investor segment in the stock market, and to enhance the liquidity of stocks.

2. Policy Regarding Reduction in the Trading Unit

The Company will take a prudent approach to the reduction in the trading unit, taking into consideration the current stock price level, the number of shareholders, and the increase in costs associated with the reduction of the trading unit.