



Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 2, 2024

Company name: TOSOH CORPORATION

Stock exchange listing: Tokyo

Code number: 4042

URL: <https://www.tosoh.co.jp/>

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Scheduled date to commence dividend payments: -

Availability of Preparation of supplementary briefing material on quarterly financial results: Yes

Scheduled quarterly financial results briefing session: Yes(for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2024	252,862	5.1	19,816	45.6	27,359	23.1	16,232	22.7
June 30, 2023	240,638	(4.6)	13,605	(55.1)	22,232	(49.0)	13,228	(53.5)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 24,869 million [32.8%]
Three months ended June 30, 2023: ¥ 18,727 million [(44.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	50.98	50.97
June 30, 2023	41.56	41.55

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2024	1,313,074	867,787	61.2
March 31, 2024	1,289,949	858,766	61.6

(Reference) Equity: As of June 30, 2024: ¥ 803,118 million
As of March 31, 2024: ¥ 794,516 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	40.00	-	45.00	85.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		42.50	-	42.50	85.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2024	520,000	7.1	41,000	27.7	39,000	(12.1)	23,000	(13.9)	72.23
Full year	1,090,000	8.4	100,000	25.2	98,000	2.2	59,000	2.9	185.29

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Significant changes in the scope of consolidation during this period: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 325,080,956 shares

March 31, 2024: 325,080,956 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 6,669,051 shares

March 31, 2024: 6,667,250 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 318,412,794 shares

Three months ended June 30, 2023: 318,289,058 shares

* Review of the attached consolidated quarterly financial results by certified public accountants or an audit firm: No

* Explanations regarding appropriate use of financial results forecasts and other special notes

(Cautionary statement on forward-looking statements)

The forward-looking statements, including financial results forecasts, contained in these materials are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and may be substantially different from the actual performance because of various factors that may arise from now on. Please refer to page 4 of the attached document for further information on the above forecasts.

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1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Explanation regarding Operating Results

The Company's net sales increased ¥12.2 billion (5.1%) year-on-year to ¥252.9 billion (US\$1.6 billion). The rise stemmed from higher selling prices owing to the progressively weaker yen and growth in naphtha prices, as well as an increase in sales volume due to a rise in production levels following scheduled maintenance at the Nanyo Complex.

Operating income increased ¥6.2 billion (45.6%) year-on-year to ¥19.8 billion (US\$127.2 million). This growth was primarily attributable to improved terms of trade—as the impact of higher selling prices exceeded that of increased prices for raw materials and fuels, such as naphtha—as well as an improvement in the gap between inventory receipts and payments, and the effect of expanded sales in the Engineering Group. Ordinary income rose ¥5.1 billion (23.1%) year-on-year to ¥27.4 billion (US\$175.5 million), due to foreign exchange gains resulting from the progressively weaker yen. Profit attributable to owners of parent rose ¥3.0 billion (22.7%) year-on-year to ¥16.2 billion (US\$104.2 million).

During the first quarter of the fiscal year (April 1, 2024, to June 30, 2024), the global economy remained relatively stable, although it showed signs of slowing due to the effects of previous interest rate hikes in major countries. However, the outlook remains uncertain due to concerns such as the ongoing sluggish real estate market in China and the risk of resurging inflation.

Results by business segment are as follows:

Petrochemical

Petrochemical Group net sales increased ¥0.8 billion (1.7%) year-on-year to ¥50.5 billion (US\$324.2 million). Operating income rose ¥0.4 billion (12.5%) year-on-year to ¥3.3 billion (US\$21.2 million), due chiefly to an increase in sales volume for chloroprene rubber.

Shipments of ethylene, propylene, and cumene fell due to decreased production volume in line with scheduled maintenance at the ethylene plant and other facilities at the Yokkaichi Complex. Meanwhile, selling prices for ethylene and propylene increased on higher naphtha prices. Selling prices for cumene were up owing to foreign exchange effects and increased market prices overseas.

Domestic demand for polyethylene resins began to recover across a broad range of industries and applications, leading to increased shipments. Furthermore, selling prices rose as a result of hikes reflecting higher prices for the raw material of naphtha. Meanwhile, export shipments declined amid poor market conditions overseas, particularly for ethylene vinyl acetate resin. Shipments of chloroprene rubber increased as demand started to recover, but export prices fell amid weak market conditions.

Chlor-alkali

Chlor-alkali Group net sales increased ¥8.9 billion (10.8%) year-on-year to ¥91.7 billion (US\$588.6 million). Operating income was up ¥4.8 billion year-on-year to ¥1.3 billion yen (US\$8.1 million) due to improvements in the difference between inventory receipts and payments and improved terms of trade resulting from foreign exchange effects.

Shipments of caustic soda increased due to a rise in production volume. Meanwhile, domestic selling prices fell moderately, although export prices were up, buoyed by higher overseas market prices and the progressively weaker yen. Shipments of vinyl chloride monomer increased owing to a rise in production volume. International shipments of polyvinyl chloride (PVC) resin were up, while overseas selling prices for PVC products rose on the progressively weaker yen.

Domestic shipments of cement decreased amid weak demand.

Shipments of methylene diphenyl diisocyanate (MDI) decreased from the same period the previous year, but selling prices were up due to foreign exchange effects. Shipments of hexamethylene diisocyanate (HDI) hardeners rose owing to decreases in market inventories and expanded sales, but weak market conditions amid sluggish global demand drove down selling prices.

Specialty

Specialty Group net sales increased ¥0.4 billion (0.6%) year-on-year, to ¥66.4 billion (US\$426.4 million). Operating income fell ¥0.5 billion (4.4%) year-on-year to ¥10.0 billion (US\$64.3 million), attributable to increased fixed costs at subsidiaries and a decline in shipments of silica glass, despite improved terms of trade owing to foreign exchange effects.

Recovering demand, particularly in the Asian region, pushed up shipments of ethyleneamine. However selling prices declined owing to lower market prices overseas.

Among separation-related products, shipments of packing materials for liquid chromatography decreased in the United States and increased in Europe. Diagnostic-related products, conversely, saw the rise of shipments of reagents for automated glycohemoglobin analyzers in Japan and overseas.

Shipments of high-silica zeolite (HSZ), chiefly for automotive applications, were up as demand recovered, but HSZ sales prices declined due to factors such as differences in composition. While shipments of zirconia for decorative and dental applications decreased, selling prices increased due to the progressively weaker yen. Weak demand for semiconductors was the key factor in the decline in silica glass shipments, although selling prices rose due to the progressively weaker yen and price corrections. Shipments of electrolytic manganese dioxide rose in Japan and other Asian regions, while selling prices increased on the progressively weaker yen.

Engineering

Engineering Group net sales increased ¥2.5 billion (8.3%) year-on-year to ¥32.9 billion (US\$211.0 million). Operating income was up ¥1.5 billion (47.0%) year-on-year to ¥4.7 billion (US\$29.9 million).

The Group's water treatment engineering business sales grew on steady progress in project construction for orders received by the preceding year, primarily in the electronics industry. There were also strong sales of service solutions, including maintenance and equipment ownership service projects.

Sales by the Engineering Group's construction subsidiaries likewise increased.

Other

Other net sales decreased ¥0.5 billion (4.2%) year-on-year to ¥11.3 billion (US\$72.3 million). Operating income fell ¥0.0 billion (5.0%), to 0.6 billion yen (US\$3.7 million).

Sales dropped at operating companies of ancillary services such as transportation and warehousing, inspection and analysis, and information processing.

(2) Explanation regarding Financial Position

The Company's total assets increased ¥23.1 billion yen from the end of the previous period to ¥1,313.1 billion (US\$8.4 billion). The rise stemmed chiefly from increases in notes and accounts receivable –trade, and contract assets, property, plant and equipment and investment securities.

Liabilities increased ¥14.1 billion yen from the end of the previous period to ¥445.3 billion yen (US\$2.9 billion), owing primarily to rises in notes and accounts payable -trade and long-term borrowings, despite decreases in provisions and income taxes payable.

Net assets rose ¥9.0 billion yen from the end of the previous period to ¥867.8 billion (US\$5.6 billion). The increase reflected mainly the recording of profit attributable to owners of the parent and growth in net unrealized gains on securities and foreign currency translation adjustments.

(3) Explanation regarding Cash Flows

Cash and cash equivalents were down ¥2.2 billion from the end of the previous period to ¥146.8 billion (US\$942.0 million).

Net cash flow provided by operating activities amounted to an inflow of ¥23.0 billion (US\$147.8 million). Despite income before income taxes increasing, rises in factors such as trade receivables and contract assets and income taxes paid resulted in a decrease of ¥12.7 billion in cash inflow compared with the same period of the previous year.

Net cash flow used in investing activities saw an outflow of ¥25.9 billion (US\$166.1 million). This figure expanded ¥8.9 billion compared with the same period of the previous year attributable primarily to an increase in capital investment.

As a result, free cash flow decreased ¥21.6 billion yen to an outflow of ¥2.8 billion (US\$18.3 million).

Net cash used in financing activities resulted in an outflow of ¥2.8 billion (US\$18.1 million). Factors such as an increase in long-term borrowings resulted in a decrease of ¥6.7 billion in expenditure from financing activities.

(4) Explanation regarding Research and Development Expenses

Total Research and Development(R&D) Expenses for the first quarter of the fiscal year came to approximately ¥5.6 billion (US\$35.6 million).

During the period under review, the Company reorganized its R&D structure with the objective of enabling the entire research arm to respond to social issues, initiatives in growth fields, and research digital transformation (DX), while strengthening cooperation across the breadth of the research organization.

The previous structure, consisting of seven research laboratories, has been reorganized by function into the framework outlined below:

- The Research Division, overseeing all research operations, was newly established under the direct control of the Company's President.
- Three new function-specific research centers—Advanced Integration Research Center, Petrochemical and Polymer Research Center, and Functional Material Research Center—were set up under the Research Division.
- The existing seven research institutes was reorganized into six (with next-generation materials research aggregated into the newly established Advanced Materials Research Laboratory), positioned under the three research centers.
- Research and Development Planning together with the MI(Material Informatics) Center were established under the Research Division.

Moreover, to foster an internal culture orientated toward advanced specialist positions and to promote the development of researchers with advanced expertise, a new Advanced Specialist System has been launched.

The Company will continue to bolster collaboration across its research organization. Furthermore, by continuing to create high value-added products, it aims to achieve sustainable corporate growth and heighten corporate value, thereby contributing to the realization of a sustainable and prosperous society.

(5)Explanation regarding Consolidated Financial Results Forecast and Other Forward-Looking Statements

There is no change in the both of six months earnings forecast for the six months ending September 30, 2024 and full-year earnings forecast for the fiscal year ending March 31, 2025 from the forecast announced on May 13, 2024.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	149,812	149,907
Notes and accounts receivable - trade, and contract assets	294,812	302,013
Merchandise and finished goods	160,562	159,744
Work in process	19,319	14,254
Raw materials and supplies	75,370	75,332
Other	56,089	58,862
Allowance for doubtful accounts	(813)	(804)
Total current assets	755,154	759,310
Non-current assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	119,170	122,529
Land	68,173	68,391
Other, net	192,158	204,679
Total property, plant and equipment	379,501	395,599
Intangible assets	10,527	10,615
Investments and other assets		
Investment securities	70,724	73,536
Assets for retirement benefit	47,620	47,823
Other	26,909	26,663
Allowance for doubtful accounts	(489)	(474)
Total investments and other assets	144,765	147,548
Total non-current assets	534,795	553,763
Total assets	1,289,949	1,313,074

(Million yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	122,149	131,205
Short-term borrowings	145,265	147,767
Income taxes payable	18,169	10,506
Provisions	17,966	9,366
Other	55,211	59,604
Total current liabilities	358,763	358,451
Non-current liabilities		
Long-term borrowings	31,070	44,986
Provisions	1,427	1,239
Liabilities for retirement benefit	19,758	20,068
Other	20,162	20,541
Total non-current liabilities	72,419	86,835
Total liabilities	431,182	445,286
Net assets		
Shareholders' equity		
Common stock	55,173	55,173
Capital surplus	44,358	44,357
Retained earnings	654,832	656,734
Treasury stock	(9,720)	(9,724)
Total shareholders' equity	744,643	746,541
Accumulated other comprehensive income		
Net unrealized gains(losses) on securities	18,379	20,100
Foreign currency translation adjustments	16,093	21,532
Accumulated adjustments for retirement benefit	15,399	14,944
Total accumulated other comprehensive income	49,872	56,577
Stock acquisition rights	42	42
Non-controlling interests	64,207	64,626
Total net assets	858,766	867,787
Total liabilities and net assets	1,289,949	1,313,074

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	240,638	252,862
Cost of sales	190,775	194,138
Gross profit	49,863	58,724
Selling, general and administrative expenses	36,257	38,908
Operating income	13,605	19,816
Non-operating income		
Interest income	166	215
Dividend income	843	692
Foreign exchange gains	7,023	6,251
Equity in earnings of affiliates	524	624
Other	654	575
Total non-operating income	9,212	8,359
Non-operating expenses		
Interest expense	448	687
Other	137	129
Total non-operating expenses	586	817
Ordinary income	22,232	27,359
Extraordinary income		
Gain on sales of property, plant and equipment	18	21
Gain on sales of investment securities	-	27
Total extraordinary income	18	48
Extraordinary losses		
Loss on sales of property, plant and equipment	76	64
Loss on disposal of property, plant and equipment	577	723
Loss on valuation of investment securities	-	0
Total extraordinary losses	654	788
Income before income taxes	21,595	26,619
Income taxes	7,445	9,106
Net income	14,149	17,513
Profit attributable to non-controlling interests	921	1,281
Profit attributable to owners of parent	13,228	16,232

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net income	14,149	17,513
Other comprehensive income		
Net unrealized gains(losses) on securities	2,766	1,804
Deferred gains(losses) on hedges	7	-
Foreign currency translation adjustments	1,875	5,777
Adjustments for retirement benefit	(311)	(473)
Share of other comprehensive income of affiliates applied for equity method	240	247
Total other comprehensive income	4,578	7,355
Comprehensive income	18,727	24,869
Breakdown of comprehensive income		
Comprehensive income attributable to shareholders of parent	17,531	22,936
Comprehensive income attributable to non-controlling interests	1,196	1,932

(3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Cash flows from operating activities		
Income before income taxes	21,595	26,619
Depreciation and amortization	10,626	11,243
Changes in assets and liabilities for retirement benefit	(1,130)	(586)
Interest and dividend income	(1,010)	(908)
Interest expense	448	687
Foreign exchange losses (gains)	(1,298)	(1,043)
Equity in earnings of affiliates	(524)	(624)
Loss (gain) on valuation of investment securities	-	0
Loss (gain) on sales of property, plant and equipment	58	42
Loss on disposal of property, plant and equipment	577	723
Decrease (increase) in trade receivables and contract assets	13,638	(3,623)
Decrease (increase) in inventories	15,856	8,586
Increase (decrease) in trade payables	(14,215)	5,941
Other, net	(3,030)	(9,029)
Subtotal	41,592	38,029
Interest and dividends received	1,259	1,787
Interest paid	(390)	(638)
Income taxes paid	(6,711)	(16,141)
Net cash provided by operating activities	35,750	23,037
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(16,561)	(23,106)
Proceeds from sales of property, plant and equipment	149	288
Purchase of investment securities	(68)	(327)
Proceeds from sales and redemption of investment securities	-	82
Payments for advances of long-term loans receivable	(51)	(33)
Proceeds from collections of long-term loans receivable	86	77
Other, net	(570)	(2,863)
Net cash used in investing activities	(17,014)	(25,881)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	7,996	949
Proceeds from long-term borrowings	136	14,928
Repayments of long-term borrowings	(3,855)	(2,538)
Cash dividends paid	(12,733)	(14,334)
Dividends paid to non-controlling interests	(818)	(1,506)
Other, net	(242)	(325)
Net cash used in financing activities	(9,516)	(2,827)
Effect of exchange rate changes on cash and cash equivalents	2,277	3,515
Net increase (decrease) in cash and cash equivalents	11,497	(2,156)
Cash and cash equivalents at beginning of period	119,421	148,970
Cash and cash equivalents at end of period	130,919	146,814

(4) Notes to Quarterly Consolidated Financial Statements
(Notes on Assumption of Going Concern)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

Not applicable.

(Accounting Policies Adopted Specially for the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to income before income taxes for the fiscal year including the three months ended June 30, 2024, and multiplying income before income taxes by this estimated effective tax rate. However, for those companies that would be significantly irrational if tax expenses were calculated using the estimated effective tax rate, the results calculated using the statutory tax rate were recorded.

Income taxes-deferred are included in income taxes.

(Segment Information)

I For the three months ended June 30, 2023 (From April 1, 2023 to June 30, 2023)

1. Net Sales and Income (loss) by Segment

(Million yen)

	Petrochemical	Chlor-alkali	Specialty	Engineering	Other (1)	Total	Adjustment	Figures in consolidated statements (2)
Net sales								
External customers	49,693	82,801	66,028	30,352	11,763	240,638	—	240,638
Inter-segment	24,824	11,921	5,113	4,014	15,748	61,623	(61,623)	—
Total	74,517	94,723	71,141	34,366	27,512	302,261	(61,623)	240,638
Segment income (loss)	2,934	(3,580)	10,479	3,171	602	13,605	—	13,605

Notes (1) "Other" is an additional category for service-related business, such as transportation and warehousing, inspection and analysis, and information processing.

(2) Segment income is equal to operating income of quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by segment

Not applicable.

II For the three months ended June 30, 2024 (From April 1, 2024 to June 30, 2024)

1. Net Sales and Income by Segment

(Million yen)

	Petrochemical	Chlor-alkali	Specialty	Engineering	Other (1)	Total	Adjustment	Figures in consolidated statements (2)
Net sales								
External customers	50,532	91,734	66,447	32,882	11,265	252,862	—	252,862
Inter-segment	38,730	11,549	5,202	5,842	16,211	77,536	(77,536)	—
Total	89,263	103,283	71,650	38,725	27,476	330,399	(77,536)	252,862
Segment income	3,299	1,263	10,020	4,660	572	19,816	—	19,816

Notes (1) "Other" is an additional category for service-related business, such as transportation and warehousing, inspection and analysis, and information processing.

(2) Segment income is equal to operating income of quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by segment

Not applicable.

3. Additional information

Summary of Consolidated Operating Results for the Three Months ended June 30, 2024

August 2, 2024
TOSOH CORPORATION

(1) Operating Results

	Three months ended June 30, 2023 (4.1.23–6.30.23) (Actual)	Three months ended June 30, 2024 (4.1.24–6.30.24) (Actual)	Change	Fiscal year ended March 31, 2024 (4.1.23–3.31.24) (Actual)	(Billion yen) Fiscal year ended March 31, 2025 (4.1.24–3.31.25) (Forecast)
Net sales	240.6	252.9	12.2	1,005.6	1,090.0
Operating income	13.6	19.8	6.2	79.8	100.0
Ordinary income	22.2	27.4	5.1	95.9	98.0
Profit attributable to owners of parent	13.2	16.2	3.0	57.3	59.0
Basic earnings per share (¥)	41.56	50.98	9.42	180.07	185.29

(2) Business and Financial Fundamentals

	Three months ended June 30, 2023 (4.1.23–6.30.23) (Actual)	Three months ended June 30, 2024 (4.1.24–6.30.24) (Actual)	Change	Fiscal year ended March 31, 2024 (4.1.23–3.31.24) (Actual)	Fiscal year ended March 31, 2025 (4.1.24–3.31.25) (Forecast)
Exchange rate (¥/US\$) Average TTM	137.5	155.9	18.4	144.6	145.0
Exchange rate (¥/EUR) Average TTM	149.6	167.9	18.3	156.8	158.0
Domestic standard naphtha price (¥/kl)	67,500	78,800	11,300	69,100	75,000

(3) Net Sales and Operating Income(Loss) by Business Segment

		Three months ended June 30, 2023 (4.1.23–6.30.23) (Actual)	Three months ended June 30, 2024 (4.1.24–6.30.24) (Actual)	Change	(Billion yen) Breakdown of change			
					Volume effect	Price effect	Terms of trade	Fixed costs, etc.
Petrochemical	Net sales	49.7	50.5	0.8	(3.9)	4.8	-	-
	Operating income	2.9	3.3	0.4	0.7	-	(0.1)	(0.2)
Chlor-alkali	Net sales	82.8	91.7	8.9	7.3	1.7	-	-
	Operating income(Loss)	(3.6)	1.3	4.8	(0.1)	-	0.9	4.0
Specialty	Net sales	66.0	66.4	0.4	0.7	(0.3)	-	-
	Operating income	10.5	10.0	(0.5)	(0.2)	-	2.0	(2.2)
Engineering	Net sales	30.4	32.9	2.5	1.8	0.7	-	-
	Operating income	3.2	4.7	1.5	1.5	-	0.0	0.0
Other	Net sales	11.8	11.3	(0.5)	(0.5)	0.0	-	-
	Operating income	0.6	0.6	0.0	(0.1)	-	0.0	0.0
Total	Net sales	240.6	252.9	12.2	5.4	6.8	-	-
	Operating income	13.6	19.8	6.2	1.8	-	2.8	1.6

(Note) Amounts less than 0.1 billion yen are rounded off