

September 24, 2024

Company Name: Pro-Ship Incorporated.  
Representative: Motoshi Suzuki,  
Representative Director and President  
(Securities code:3763; TSE Prime Market)  
Inquiries: Naoki Kitakawa,  
General Manager, Administration Division  
Tel: (+81) 50-1791-3000

**(Progress of Disclosure Matters)**  
**Notice Concerning Release of New Product “ProPlus+”**  
**Compliant with New “Accounting Standard for Leases”**

Pro-Ship Incorporated. hereby announces that it has resolved, at a meeting of the Board of Directors held on September 24, 2024, to make the following decisions regarding the release timing of new product which is compliant with “new accounting standard for release”, disclosed on April 15, 2024.

1. Background (Changes are underlined.)

The Accounting Standards Board of Japan (ASBJ) has issued accounting standard, “Accounting Standard for Leases” on September 13, 2024. This new standard change is expected to have a significant impact because it requires that lease contracts for lessees (ex. real estate lease contracts etc.) which are not on the balance sheet now, must be recorded on the balance sheet in principle. Since “Accounting Standard for Leases” must be applied from the fiscal year beginning April 2027, we are going to release a new product that is compliant with the new standard to support our customers' smooth compliance with the new lease accounting standard.

2. Overview of new products

- A product that specializes in the new “Accounting Standard for Leases”, takes best practice from IFRS 16 projects.
- Deliver as a SaaS using cloud-native technologies.
- Provide installation services with a rich self-service programs and materials for customers.

3. Start of sales of new products (Changes are underlined.)

December 2024

4. Special expenses for the start of service of this product

The expenses are within the scope of the research and development plan, and there are no special expenses for preparing for the launch of this service.

5. Target market and customers (Additional information)

This service is for business companies, primarily listed companies, which need to comply with the new “Accounting Standard for Leases.”

6. Future outlook (Changes are underlined.)

This product will be offered as a SaaS and complies with new “Accounting Standard for Leases,” which is going to be mandatory for all companies after fiscal years beginning in April 2027. Although the impact on business results for the fiscal year ending March 2025 is expected to be limited, we expect to introduce this service for 500~1000 companies (mainly listed companies) by 2027. We believe that this will contribute to increase our corporate value in the medium to long term. If the need for timely disclosure arises in the future, we will promptly disclose the information.