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Notice Concerning the Results of GRESB Real Estate Assessment: Acquired the "Five Stars" for Seventh Consecutive Years

Activia Properties Inc. ("API") announces that it was awarded the highest "Five Stars" for the seventh consecutive years in the 2024 GRESB Real Estate Assessment. API acquired also a "Green Star" designation for the eleventh consecutive years by achieving high evaluation both in organizational structure and actual performance and measures.





1. About GRESB Assessment

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, and the term also refers to the organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, there are about 150 "Investor Members" using GRESB data to form their investment strategies and shape engagement with investees. In Japan, about 10 institutions including the Government Pension Investment Fund (GPIF) are members (as of Oct 2023). There are also "Industry Partners" such as ARES (Association for Real Estate Securitization), which further promote GRESB in the market.

2. Future measures

API, in cooperation with TLC REIT Management Inc., which API entrusts its asset management operations, have been working to maintain and improve its sustainability performance through different approaches such as promotion of environment-friendly and energy-saving measures in the properties, establishment of appropriate governance structure, and development of engagement with our stakeholders including tenants.

Also, to enhance disclosure practices of those initiatives, API issues sustainability reports since 2021.

In accordance with the Sustainability Policies established by TRM with aim to contribute to the development of a sustainable society, we will further promote our efforts to sustainability taking measures in collaboration with PM companies and other external stakeholders, etc.

Please refer to the webpage below for our sustainability initiatives:

https://www.activia-reit.co.jp/en/sustainability/index.html

*Website of API: https://www.activia-reit.co.jp/en/