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## Tsubaki Nakashima's Greenhouse Gas Emission Reduction Targets obtain approval from SBT Initiative

We are pleased to announce that our greenhouse gas emissions reduction targets have been certified by the SBT Initiative ("SBTi") as a "Science Based Targets". The details are as follows.

### 1. About SBT certification

The Science Based Targets initiative (SBTi) is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis. SBTi partners are CDP (Carbon Disclosure Projects), the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

SBTi provides a clearly-defined pathway for companies to reduce greenhouse gas (GHG) emissions, helping prevent the worst impacts of climate change and future-proof business growth. Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement (limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C).

### 2. Tsubaki Nakashima Targets

- **SCOPE 1 + SCOPE 2:** 42% reduction by FY2030 compared to FY2022
- **SCOPE 3:** 25% reduction by FY2030 compared to FY2023

Original statement from SBTi

TSUBAKI NAKASHIMA CO., LTD. commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2022 base year. TSUBAKI NAKASHIMA CO., LTD. also commits to reduce absolute scope 3 GHG emissions 25% by 2030 from a 2023 base year.

