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## Summary of Consolidated Financial Results for the Fiscal Year Ended September 30, 2024 (Under Japanese GAAP)

November 13, 2024

Company Name: Atrae, Inc.  
 Listing: Tokyo  
 Securities code: 6194  
 URL: <https://atrae.co.jp>  
 Representative: Yoshihide Arai, President and CEO  
 Inquiries: Hidekazu Suzuki, Director CFO  
 Telephone: +81-3-6435-3210  
 Scheduled date of annual general meeting of shareholders: December 20, 2024  
 Scheduled date to commence dividend payments: December 2, 2024  
 Scheduled date to file annual securities report: December 19, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net-Sales		Operating profit before share-based payment expenses		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	8,598	10.8	1,849	48.3	1,528	60.5	1,543	67.3	733	119.3
September 30, 2023	7,757	17.8	1,247	(4.6)	952	(10.2)	922	(12.9)	334	(48.5)

Note: Comprehensive income:

For the fiscal year ended September 30, 2024: 736 million yen: (up 111.2%)

For the fiscal year ended September 30, 2023: 348 million yen: (down 45.8%)

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen	yen	%	%	%
September 30, 2024	29.09	-	15.0	21.5	17.8
September 30, 2023	12.60	12.60	6.2	12.7	12.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended September 30, 2024 : 10 million yen

For the fiscal year ended September 30, 2023 : - million yen

Note 1. Diluted earnings per share for the fiscal year ended September 30, 2024 are not presented because there are no dilutive potential shares.

2. Operating profit before share-based payment expenses is the operating profit for financial accounting purposes plus the sum of share-based payment expenses of restricted stock and stock acquisition rights, which are non-cash expenses, and the Company determines this information is useful in understanding our constant operating results.

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2024	7,218	5,309	64.5	193.60
September 30, 2023	7,149	5,551	71.3	197.73

Reference: Equity

As of September 30, 2024: 4,655 million yen

As of September 30, 2023: 5,094 million yen

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2024	1,283	(836)	(809)	4,362
September 30, 2023	944	(163)	(1,006)	4,725

## 2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal Year ended September 30, 2023	-	0.00	-	0.00	0.00	-	-	-
Fiscal Year ended September 30, 2024	-	0.00	-	21.00	21.00	504	72.2	10.7
Fiscal Year ending September 30, 2025 (forecast)	-	0.00	-	25.00	25.00		44.5	

## 3. Consolidated financial results forecast for the fiscal year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

The Company, during the current fiscal year, transferred a portion of the shares of its consolidated subsidiary Altiri, Inc. As a result, the Company no longer has a consolidated subsidiary and will transition to non-consolidated financial results beginning in the fiscal year ending September 30, 2025. Therefore, only non-consolidated financial results forecast is presented.

\*Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - (company name : - )

Excluded: 1 company (company name : Altiri, Inc.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	24,047,141 shares
As of September 30, 2023	27,021,200 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2024	- shares
As of September 30, 2023	1,254,011 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended September 30, 2024	25,212,379 shares
Fiscal year ended September 30, 2023	26,555,581 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)**

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit before share-based payment expenses		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	7,641	4.7	1,980	56.2	1,659	70.5	1,646	93.5	704	163.9
September 30, 2023	7,299	15.2	1,267	(6.3)	973	(12.0)	850	(23.2)	267	(62.0)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2024	27.95	-
September 30, 2023	10.06	10.06

Note: Diluted earnings per share for the fiscal year ended September 30, 2024 are not presented because there are no dilutive potential shares.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
September 30, 2024	7,234	5,325	64.6	194.28
September 30, 2023	7,029	5,596	73.1	199.48

Reference: Equity

As of September 30, 2024: 4,671 million yen

As of September 30, 2023: 5,140 million yen

**2. Non-consolidated financial results forecast for the fiscal year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)**

(Percentages indicate year-on-year changes.)

Full year	Net-Sales		Operating profit before share-based payment expenses		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Profit per share yen
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
	8,410	10.1	2,451	23.7	2,100	26.5	2,061	25.2	1,350	91.6	56.14

Note: The percentage change from the previous fiscal year is a comparison of non-consolidated operating results for the fiscal year ended September 30, 2024 and the non-consolidated financial results forecast for the fiscal year ending September 30, 2025. The Company no longer has a consolidated subsidiary due to the partial transfer of shares in Altiri, Inc. Comparing the consolidated operating results for the fiscal year ended September 30, 2024 with the non-consolidated

financial results forecast for the fiscal year ending September 30, 2025, operating profit will increase by 37.4% compared to the previous fiscal year.

※Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

※Explanation about the appropriate use of the forecast of financial results, and other noteworthy matters

The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.

※On November 13, 2024 (JST), the Company will hold a financial result briefing for institutional investors and analysts. Financial results explanatory material will also be posted on the website (URL: <https://atrae.co.jp>).