

November 29, 2024

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
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Notice of Regarding listing approval of the company included in the our PE fund ~Terra Drone Corporation~

Japan Investment Adviser (JIA) Group announces that Terra Drone Corporation included in our PE fund was listing on the Tokyo Stock Exchange today.

1. Overview of Terra Drone Corporation

(1) Company Name	Terra Drone Corporation
(2) Address	2-12-19 Shibuya, Shibuya-ku Tokyo, 150-0002
(3) Name and title of representative	Representative Director Toru Tokushige
(4) Description of Business	Development of hardware and software of drones for surveying, inspection, agriculture, and providing of related services; development and providing of systems for managing the safe and efficient operation of drones and flying cars (UTM)
(5) Establishment	February. 9, 2016
(6) Homepage	https://terra-drone.net/global/
(7) listing date	November 29, 2024 (Tokyo Stock Exchange Growth Market: 278A)
(8) Others	(Reference) " New Listings " Information" of Japan Exchange Group Web site https://www.jpx.co.jp/english/listing/stocks/new/index.html

2. Overview of JIA Group investment

(1) Acquisition cost	99,912 thousand yen
(2) Investment entity	JIA No. 1 Investment Business Limited Liability Partnership ➤ The Private fund that JIA Group operated by the Group as a general partner [General Partner]

3. Background of investment in Terra Drone Corporation

(Reference) : News release issued August 17, 2022

Notice of Regarding new investment for the Private Equity Investment Business ~Terra Drone Corporation~

https://ssl4.eir-parts.net/doc/7172/ir_material4/189522/00.pdf

4. About Private Equity Investment Business in JIA Group

JIA Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on.

With the listing of Terra Drone Corporation today, JIA Group now has eight listed companies in this business.

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(※ Reference) Investee companies of JIA Group:

<https://www.jia-ltd.com/en/business/privateequity/>

5. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2024 is minor.

Inquiries:

PR/IR group

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