

January 20, 2025

S-Pool, Inc.
1-18-13 Sotokanda, Chiyoda-ku, Tokyo, Japan
(Code: 2471)
Inquiries: Hideaki Sato, Director
Tel.: 81+3-6859-5599 (main switchboard)

(Corrections) Partial Corrections to the “FY2024 Results Briefing Materials”

S-Pool, Inc. (“the Company”) announces that there have been corrections made to the abovementioned disclosure material released on January 14, 2025.

1. Reason for the Corrections

The Company has corrected some errors in the following document:

FY2024 Results Briefing Materials

- Quarterly equipment sales plan for Special Needs Employment Services (page 22)
- FY2025 Performance Forecasts by Half (page 31)

2. Details of Corrections

Please refer to the Attachment for detail. Corrections are underlined in red.

(Attachment)

[Page 22/Before Correction]

Special Needs Employment Services [FY2025 planned]



Revenue: **9,000** million yen (YoY change +12.0%)

With further growth in mind, we will begin operations for nationwide farm development, expected to begin in 2026.

- We plan equipment sales for 1,300 sections and opening of six farms (two outdoor, four indoor) [1Q] 175-225 sections, [2Q] 430-480 sections, [3Q] 360-410 sections, [4Q] 385-435 sections
- During this year, we will retrain sales temporarily as we prioritize measures to fill vacancies (strengthening hiring and retention).

(Unit: million yen)

- Manager
- Equipment
- Recruitment



[Page 22/After Correction]

Special Needs Employment Services [FY2025 planned]



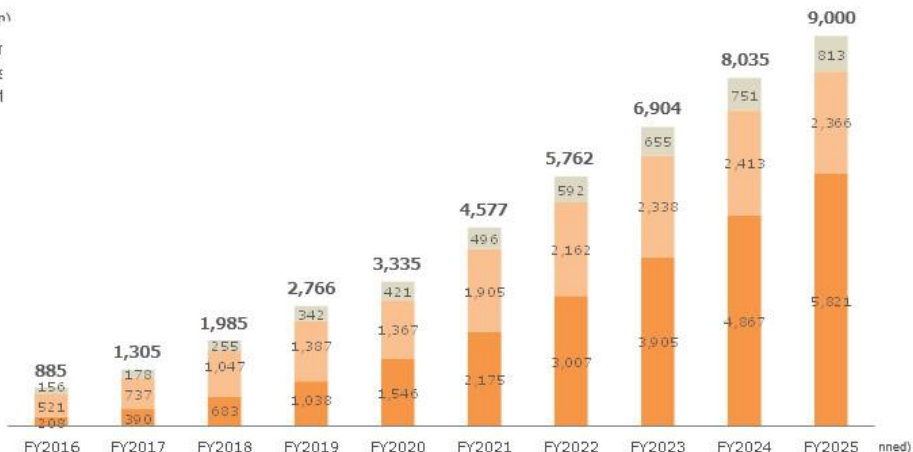
Revenue: **9,000** million yen (YoY change +12.0%)

With further growth in mind, we will begin operations for nationwide farm development, expected to begin in 2026.

- We plan equipment sales for 1,300 sections and opening of six farms (two outdoor, four indoor) [1Q] 275-325 sections, [2Q] 325-375 sections, [3Q] 250-300 sections, [4Q] 350-400 sections
- During this year, we will retrain sales temporarily as we prioritize measures to fill vacancies (strengthening hiring and retention).

(Unit: million yen)

- Manager
- Equipment
- Recruitment



FY2025 Performance Forecasts by Half



Results are projected to cluster in 2H, as with last year (1Q: 115 million yen; 2Q: 330 million yen; 3Q: 1,300 million yen; 4Q: 1,218 million yen).

- This is because results for Wide-area Administrative BPO Services are projected to cluster in 2H (we project a loss in 1H and a profit in 2H).
- Plans also project results for Environmental Management Support Services to cluster in 2H (3Q).

(Unit: million yen)	FY2025 planned		FY2024 result	
	1H	2H	1H	2H
Net sales	12,313	14,515	12,093	13,461
Gross profit	4,119	6,187	4,015	5,439
Gross profit margin (%)	33.5%	42.6%	33.2%	40.4%
Selling and administrative expenses	3,662	3,660	3,285	3,424
Selling and administrative expenses/ net sales (%)	29.7%	25.2%	27.2%	25.4%
Operating profit	502	2,572	741	2,041
Operating profit margin (%)	4.1%	17.7%	6.1%	15.2%
Pretax profit	367	2,437	650	1,918
Net income attributable to owners of the parent	250	1,657	684	1,414

FY2025 Performance Forecasts by Half



Results are projected to cluster in 2H, as with last year (1Q: 150 million yen; 2Q: 352 million yen; 3Q: 1,330 million yen; 4Q: 1,242 million yen).

- This is because results for Wide-area Administrative BPO Services are projected to cluster in 2H (we project a loss in 1H and a profit in 2H).
- Plans also project results for Environmental Management Support Services to cluster in 2H (3Q).

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