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FOR IMMEDIATE RELEASE

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Notice Concerning Receipt of the “Good Action Award in Environment Division”
in the ARES ESG Award 2024

Activia Properties Inc. (“API”) hereby announces that API was awarded the “Good Action Award in Environment Division” in the ARES ESG Award 2024 (“the Award”) sponsored by the Association for Real Estate Securitization (“ARES”).



1. About ARES ESG Award

The Award is an award program established by ARES in 2023 to support the promotion of SDGs by J-REIT industry and ARES members and their initiatives for ESG management. The aim of the Award is to enhance J-REITs' ESG initiatives and understanding of these initiatives by a greater number of domestic and overseas investors by awarding unique initiatives and sharing them widely within and outside the industry, rather than ranking each J-REIT as in the existing external rating and certification systems.

2. The Award-winning Outline

I. Award category: Good Action Award, Environment Division (self-nomination)

II. Contents of evaluation: Introduction of Sweet Potato Greening System for Outdoor Air Conditioning Units

III. Award announcement date: January 24, 2025

IV. Comment by the judges:

The idea of using sweet potato seedlings to improve air conditioning efficiency is a highly unique one. At the same time, this is a good example of providing a suggestion to address a number of environmental issues that include global warming, food shortages and biodiversity. The initiative does not require the likes of large-scale renovation work, and can be regarded as a reference case study for a number of J-REITs that tackle environmental measures with a limited budget. Moreover, it can be considered an initiative that merits considerable recognition for furnishing opportunities for communication with tenants as well.

For details, please refer to the following website regarding the ARES ESG Award.

https://www.ares.or.jp/esg_award/en/

For details on the initiatives recognized by the Award, please see page 30 of the API's "Sustainability Report 2024" below.

https://www.activia-reit.co.jp/file/en-esg_report-2e3303691e3f7e2068e00aad811cfe68754534b8.pdf

3. Future measures

API, in cooperation with TLC REIT Management Inc., which API entrusts its asset management operations, have been working to maintain and improve its sustainability performance through different approaches such as promotion of environment-friendly and energy-saving measures in the properties, establishment of appropriate governance structure, and development of engagement with our stakeholders including tenants.

Also, to enhance disclosure practices of those initiatives, API issues sustainability reports since 2021.

In accordance with the Sustainability Policies established by TRM with aim to contribute to the development of a sustainable society, we will further promote our efforts to sustainability taking measures in collaboration with PM companies and other external stakeholders, etc.

Please refer to the webpage below for our sustainability initiatives:

<https://www.activia-reit.co.jp/en/sustainability/index.html>

*Website of API: <https://www.activia-reit.co.jp/en/>