

## Consolidated Financial Results for Nine-month Period of Fiscal Year Ending March 31, 2025 (Japanese GAAP)

February 4 2025

Company name: Joshin Denki Co., Ltd. Stock Listing: Tokyo  
 Securities code: 8173 URL: <https://www.joshin.co.jp/en/ir/library/earnings.html>  
 Representative: Ryuhei Kanatani, Representative Director, President, and Executive Officer  
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Scheduled dividend payment date: —  
 Material to supplement the financial results: Yes  
 Financial results conference: None

(Amounts rounded down to the nearest million yen)

### 1. Consolidated results for the nine-month period of FY2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine-month period of FY2024	295,017	-4.0	1,487	-76.7	1,373	-78.3	2,394	-42.0
Nine-month period of FY2023	307,290	0.5	6,379	4.3	6,331	3.0	4,127	-0.3

Note: Comprehensive income: 1,968 million yen (-56.3%) in the nine-month period of FY2024  
 4,508 million yen (8.8%) in the nine-month period of FY2023

	Net income per share	Diluted Net income per share
	yen	yen
Nine-month period of FY2024	92.07	—
Nine-month period of FY2023	156.45	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Nine-month period of FY2024	250,537	103,852	41.5
FY2023	232,775	104,613	44.9

Reference: Shareholders' equity: 103,852 million yen as of December 31, 2024  
 104,613 million yen as of March 31, 2024

#### (3) Consolidated cash flow

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of the term
	Million yen	Million yen	Million yen	Million yen
Nine-month period of FY2024	6,292	-2,901	-2,344	4,938
Nine-month period of FY2023	5,065	-5,159	1,272	3,947

### 2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Full year
	yen	yen	yen	yen	yen
FY 2023	—	0.00	—	90.00	90.00
FY 2024	—	0.00	—		
FY 2024 (Forecast)				100.00	100.00

Note: Revisions to the latest dividend forecasts: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)  
 (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	400,000	-0.9	4,000	-52.2	4,000	-51.5	3,800	-22.3	146.18

Note: Revisions to the latest dividend forecasts: None

\* Notes:

- (1) Significant changes in the scope of consolidation during the current quarter: None
- (2) Adoption of special accounting treatment pertaining to the preparation of consolidated quarterly financial statements: None
- (3) Changes in accounting policies and changes or restatement of accounting estimates
  - 1) Changes in accounting policies due to amendments of accounting standards, etc.: Yes
  - 2) Changes in accounting policies of the than 1): None
  - 3) Changes in accounting estimates: None
  - 4) Restatement: None
- (4) Shares outstanding (Common stock)
  - 1) Number of shares outstanding (including treasury stock) as of the end of the term:
    - 28,000,000 as of December 31, 2024
    - 28,000,000 as of March 31, 2024
  - 2) Number of shares of treasury stock:
    - 2,053,222 as of December 31, 2024
    - 1,904,970 as of March 31, 2024
  - 3) Average number of shares during the term (nine-month period):
    - 26,012,688 as of December 31, 2024
    - 26,383,960 as of December 31, 2023

Note: The number of shares of treasury stock includes the Company shares held by officers and employees incentive plan trust account as stated below.

699,522 as of December 31, 2024  
 251,475 as of March 31, 2024

\* Review by a certified public accountants or an auditing firm of the attached quarterly consolidated financial statements: None

\* Description concerning proper use of the forecast of financial results and other remarks:

(Cautionary note regarding forward-looking statements, etc.)

The forecasts statements in this document concerning future figures including forecasts for financial results, etc. are based on currently available information and certain assumptions that the Company considers reasonable. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.

(How to obtain the materials to supplement the financial results)

Supplementary materials for financial results are posted on our website and disclosed on TDnet.