February 13, 2025

Non-consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: AlphaPolis Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9467
URL: https://www.alphapolis.co.jp/company/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	9,690	25.6	2,330	34.3	2,337	34.3	1,449	35.8
December 31, 2023	7,716	10.6	1,735	(6.5)	1,741	(6.5)	1,067	(7.1)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	49.87	-
December 31, 2023	36.73	-

Note: 1. On January 1, 2025, the Company conducted a three-for-one stock split of its common stock. Net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.
2. Diluted net income per share is not shown since there are no residual shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	15,774	13,138	83.3
March 31, 2024	13,946	11,689	83.8

Reference: Equity
As of December 31, 2024: ¥ 13,138 million
As of March 31, 2024 : ¥ 11,689 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)				14.00	14.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Please refer to the "Notice Concerning Revision of Full-Year Earnings Forecast (Upward Revision) and Revision of Dividend Forecast (Dividend Increase)" released today for the revision of the dividend forecast.
On January 1, 2025, the Company conducted a three-for-one stock split of its common stock. Accordingly, the dividend per share for the fiscal year ending March 31, 2025 (forecast) is stated after taking into account the effect of the stock split.

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2025	13,100	26.8	3,090	36.0	3,100	36.0	1,920	36.8	66.07

Note: Revisions to the earnings forecasts most recently announced: Yes

Please refer to the "Notice Concerning Revision of Full-Year Earnings Forecast (Upward Revision) and Revision of Dividend Forecast (Dividend Increase)" released today for the revision of the earnings forecast.
On January 1, 2025, the Company conducted a three-for-one stock split of its common stock. Accordingly, net income per share in the forecast for the fiscal year ending March 31, 2025 takes into account the effect of this stock split. Without considering the stock split, net income per share in the forecast for the fiscal year ending March 31, 2025 is 198.21 yen.

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	29,062,200 shares
As of March 31, 2024	29,062,200 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	933 shares
As of March 31, 2024	810 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	29,061,378 shares
Nine months ended December 31, 2023	29,061,390 shares

Note: On January 1, 2025, the Company conducted a share split at a ratio of 3 shares per share of common shares. The number of shares outstanding at the end of the period, the number of treasury stock at the end of the period, and the average number of shares during the period are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: nil

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to "1. Operating Results (3) Explanation of Forward-Looking Statements" on page 3 of the attached materials for the assumptions used in forecasting business results and precautions regarding the use of business results forecasts.

(Method of accessing supplementary material on financial results)
Supplementary material on financial results is disclosed via TDnet on the same day.

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	9,707,339	10,790,083
Accounts receivable - trade	2,971,515	3,442,454
Finished goods	332,277	347,302
Work in process	235,240	319,057
Other	40,060	67,064
Total current assets	13,286,432	14,965,962
Non-current assets		
Property, plant and equipment	74,414	66,703
Intangible assets	22,169	14,338
Investments and other assets	563,410	727,467
Total non-current assets	659,994	808,509
Total assets	13,946,426	15,774,471
Liabilities		
Current liabilities		
Accounts payable - trade	84,854	64,199
Current portion of long-term borrowings	12,956	26,652
Accounts payable - other	818,731	908,480
Income taxes payable	421,213	474,468
Provision for bonuses	59,349	21,957
Provision for post incentive payments	25,626	30,774
Refund liability	484,963	500,842
Other	315,814	551,420
Total current liabilities	2,223,509	2,578,797
Non-current liabilities		
Long-term borrowings	25,843	51,690
Other	8,057	5,673
Total non-current liabilities	33,900	57,363
Total liabilities	2,257,409	2,636,160
Net assets		
Shareholders' equity		
Share capital	863,824	863,824
Capital surplus	853,824	853,824
Retained earnings	9,972,005	11,421,422
Treasury shares	(637)	(759)
Total shareholders' equity	11,689,017	13,138,311
Total net assets	11,689,017	13,138,311
Total liabilities and net assets	13,946,426	15,774,471

Quarterly statement of income

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	7,716,507	9,690,876
Cost of sales	2,014,663	2,438,172
Gross profit	5,701,843	7,252,704
Selling, general and administrative expenses	3,965,924	4,921,876
Operating profit	1,735,918	2,330,828
Non-operating income		
Interest income	37	744
Virtual credits breakage income	4,750	5,787
Other	488	818
Total non-operating income	5,276	7,349
Non-operating expenses		
Interest expenses	125	247
Other	-	161
Total non-operating expenses	125	409
Ordinary profit	1,741,069	2,337,768
Extraordinary losses		
Head office relocation expenses	19,274	-
Total extraordinary losses	19,274	-
Profit before income taxes	1,721,794	2,337,768
Income taxes	654,282	888,352
Profit	1,067,512	1,449,416