

**Translation**

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Summary of Consolidated Financial Results for the Year Ended December 31, 2024 (Based on Japanese GAAP)

February 13, 2025

Company name: HOSHIZAKI CORPORATION  
 Stock exchange listing: Tokyo Stock Exchange and Nagoya Stock Exchange  
 Securities code: 6465 URL: <http://www.hoshizaki.co.jp>  
 Representative: Representative Director, President & CEO Yasuhiro Kobayashi  
 Inquiries: Executive Officer (in charge of Accounting Ryuichiro Seki TEL: +81-562-96-1112  
 Department)  
 Scheduled date of annual general meeting of shareholders: March 26, 2025  
 Scheduled date to commence dividend payments: March 6, 2025  
 Scheduled date to file Securities Report: March 26, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the year ended December 31, 2024 (from January 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2024	445,495	19.3	51,479	18.3	57,823	14.9	37,170	13.2
Year ended December 31, 2023	373,563	16.3	43,520	59.0	50,322	35.2	32,835	36.9

Note: Comprehensive income Year ended December 31, 2024 ¥66,319 million [31.0%]  
 Year ended December 31, 2023 ¥50,642 million [16.4%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/ total assets	Operating profit/ net sales
	Yen	Yen	%	%	%
Year ended December 31, 2024	258.49	—	10.7	11.5	11.6
Year ended December 31, 2023	226.66	—	10.6	11.3	11.7

Reference: Share of profit (loss) of entities accounted for using equity method

Year ended December 31, 2024 ¥250 million  
 Year ended December 31, 2023 ¥(1,316) million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	543,944	382,677	66.9	2,558.12
As of December 31, 2023	465,361	332,937	70.6	2,267.49

Reference: Equity As of December 31, 2024 ¥363,923 million  
 As of December 31, 2023 ¥328,497 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended December 31, 2024	47,344	(37,373)	(40,171)	214,391
Year ended December 31, 2023	37,698	3,286	(10,355)	227,072

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended December 31, 2023	–	30.00	–	65.00	95.00	13,762	41.9	4.4
Year ended December 31, 2024	–	45.00	–	60.00	105.00	15,000	40.6	4.4
Year ending December 31, 2025 (Forecast)	–	50.00	–	55.00	105.00		38.8	

## 3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	460,000	3.3	53,500	3.9	55,900	(3.3)	38,300	3.0	270.84

Note: At a meeting of the Board of Directors held on November 12, 2024, the Company resolved to acquire treasury shares. "Earnings per share" of the Forecast of consolidated financial results for the year ending December 31, 2025 is given consideration to the impact of the acquisition of treasury shares.

### \*Notes

(1) Significant changes in the scope of consolidation during the year ended December 31, 2024: Yes

Newly included: Oztiryakiler Madeni Esya Sanayi ve Ticaret Anonim Sirketi, TECHNOLUX EQUIPMENT AND SUPPLY CORPORATION, and HKR EQUIPMENT CORPORATION

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: No
- b. Changes in accounting policies due to other reasons: No
- c. Changes in accounting estimates: No
- d. Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	144,890,100 shares	As of December 31, 2023	144,875,900 shares
-------------------------	--------------------	-------------------------	--------------------

b. Number of treasury shares at the end of the period

As of December 31, 2024	2,628,100 shares	As of December 31, 2023	3,182 shares
-------------------------	------------------	-------------------------	--------------

c. Average number of shares during the period

Year ended December 31, 2024	143,799,673 shares	Year ended December 31, 2023	144,868,144 shares
------------------------------	--------------------	------------------------------	--------------------

## [Reference] Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the year ended December 31, 2024 (from January 1, 2024 to December 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2024	80,092	9.9	12,212	22.3	16,318	(4.0)	13,489	6.2
Year ended December 31, 2023	72,866	6.8	9,987	2.5	16,992	(20.4)	12,706	(28.5)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended December 31, 2024	93.81	–
Year ended December 31, 2023	87.71	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	237,862	131,121	55.1	921.69
As of December 31, 2023	240,673	147,901	61.5	1,020.91

Reference: Equity	As of December 31, 2024	¥131,121 million
	As of December 31, 2023	¥147,901 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

**\* Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.