

March 27, 2025

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
 TEL. 81-3-6550-9307

Notice of Regarding listing approval of the company included in the our PE fund ~ZenmuTech, Inc~

Japan Investment Adviser (JIA) Group announces that ZenmuTech, Inc (hereinafter referred to as “ZenmuTech”) included in our PE fund was listing on the Tokyo Stock Exchange today.

1. Overview of ZenmuTech

(1) Company Name	ZenmuTech, Inc
(2) Address	804 THE HUB GINZA OCT 8-17-5 Ginza Chuo-ku, Tokyo 104-0061 Japan
(3) Name and title of representative	Representative Director & President Yoshikazu Taguchi
(4) Description of Business	ZenmuTech offers the secret splitting solution “ZENMU Virtual Drive” and other solutions for coping with the leak of information from PCs.
(5) Establishment	March 4, 2014
(6) Homepage	https://en.zenmutech.com/
(7) listing date	March 27, 2025 (Tokyo Stock Exchange Growth Market: 338A)
(8) Others	(Reference) " New Listings “ Information” of Japan Exchange Group Web site https://www.jpx.co.jp/english/listing/stocks/new/index.html

2. Overview of JIA Group investment

(1) Acquisition cost	49,950 thousand yen
(2) Investment entity	JIA No. 1 Investment Business Limited Liability Partnership ➤ The Private fund that JIA Group operated by the Group as a general partner [General Partner]

3. Background of investment in ZenmuTech

(Reference) : News release issued January 9, 2024

Notice of Regarding new investment for the Private Equity Investment Business ~ZenmuTech, Inc~
https://ssl4.eir-parts.net/doc/7172/ir_material4/221181/00.pdf

4. About Private Equity Investment Business in JIA Group

JIA Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on.

With the listing of ZenmuTech today, JIA Group now has ten listed companies in this business. (※)

(※ Reference) Investee companies of JIA Group:

<https://www.jia-ltd.com/en/business/privateequity/>

5. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2025 is minor.

Inquiries:

PR/IR group

TEL: 81-3-6550-9307

End