



May 30, 2025

Company Name: AIZAWA SECURITIES GROUP CO., LTD.

Representative: Takuya Aizawa, President & Representative Director  
(Securities Code: 8708, TSE Prime Market)

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(Correction and Numerical Data Correction)

Partial Correction to “Consolidated Financial Results for the Year Ended March 31, 2025  
(Under Japanese GAAP)”

AIZAWA SECURITIES GROUP CO., LTD. hereby announces that there was an issue requiring partial correction to the content presented in the “Consolidated Financial Results for the Year Ended March 31, 2025 (Under Japanese GAAP)” announced on April 25, 2025, which will be corrected as stated below.

There was an additional correction to the numerical data, and the numerical data after correction will also be provided.

1. Reason for correction

After the announcement of the “Consolidated Financial Results for the Year Ended March 31, 2025 (Under Japanese GAAP),” partial errors were found in “4. Consolidated financial statements and major notes, (1) Consolidated balance sheet” and “6. Separate financial statements and major notes, (1) Balance sheet,” which will be corrected.

The correction to the balance sheet is due to an incorrect assignment between accounts in liabilities (short-term loans payable and long-term borrowings), and has no other impact on the consolidated and non-consolidated financial statements.

2. Content of correction

Corrected sections are underlined and in bold.

- Supporting Materials page 7
- 4. Consolidated financial statements and major notes
- (1) Consolidated balance sheet
- [Before correction]

(million yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Trading products	—	24
Trading securities and other	—	24
Margin transaction liabilities	7,312	4,722
Borrowings on margin transactions	6,505	4,173
Cash received for securities lending on margin transactions	807	548
Loans payable secured by securities	1,401	482
Cash received on debt credit transaction of securities	1,401	482
Deposits received	28,808	23,291
Deposits from customers	21,757	18,927
Other deposits	7,050	4,363
Guarantee deposits received	5,639	4,350
<b>Short-term loans payable</b>	6,045	<b>8,830</b>
Short-term bonds	—	6,000
Income taxes payable	1,402	851
Provision for bonuses	767	680
Provision for director bonuses	64	66
Other current liabilities	1,510	1,006
<b>Total current liabilities</b>	<b>52,952</b>	<b>50,305</b>
Non-current liabilities		
<b>Long-term borrowings</b>	6,347	<b>6,001</b>
Deferred tax liabilities	5,572	4,994
Provision for share based remuneration	313	349
Other non-current liabilities	115	117
<b>Total non-current liabilities</b>	<b>12,349</b>	<b>11,463</b>
Reserves under special laws		
Reserve for financial instruments transaction liabilities	160	160
<b>Total reserves under special laws</b>	<b>160</b>	<b>160</b>
<b>Total liabilities</b>	<b>65,462</b>	<b>61,929</b>

[After correction]

(million yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Trading products	—	24
Trading securities and other	—	24
Margin transaction liabilities	7,312	4,722
Borrowings on margin transactions	6,505	4,173
Cash received for securities lending on margin transactions	807	548
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Deposits received	28,808	23,291
Deposits from customers	21,757	18,927
Other deposits	7,050	4,363
Guarantee deposits received	5,639	4,350
<b>Short-term loans payable</b>	6,045	<b><u>9,675</u></b>
Short-term bonds	—	6,000
Income taxes payable	1,402	851
Provision for bonuses	767	680
Provision for director bonuses	64	66
Other current liabilities	1,510	1,006
<b>Total current liabilities</b>	<b>52,952</b>	<b><u>51,150</u></b>
Non-current liabilities		
<b>Long-term borrowings</b>	6,347	<b><u>5,156</u></b>
Deferred tax liabilities	5,572	4,994
Provision for share based remuneration	313	349
Other non-current liabilities	115	117
<b>Total non-current liabilities</b>	<b>12,349</b>	<b><u>10,618</u></b>
Reserves under special laws		
Reserve for financial instruments transaction liabilities	160	160
<b>Total reserves under special laws</b>	<b>160</b>	<b>160</b>
<b>Total liabilities</b>	<b>65,462</b>	<b>61,929</b>

- Supporting Materials page 21
- 6. Separate financial statements and major notes
- (1) Balance sheet
- [Before correction]

(million yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Deposits received	69	134
<b>Short-term loans payable</b>	1,400	<b><u>3,950</u></b>
Short-term loan payable to subsidiaries & affiliates	—	1,300
Short-term bonds	—	6,000
Accounts payable	61	109
Accrued expenses	20	26
Income taxes payable	54	4
Provision for director bonuses	61	66
Other current liabilities	21	25
<b>Total current liabilities</b>	<b>1,688</b>	<b><u>11,615</u></b>
Non-current liabilities		
<b>Long-term borrowings</b>	500	<b><u>500</u></b>
Deferred tax liabilities	714	819
Long-term deposits received	5	5
<b>Total non-current liabilities</b>	<b>1,219</b>	<b><u>1,324</u></b>
<b>Total liabilities</b>	<b>2,908</b>	<b>12,940</b>

[After correction]

(million yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Deposits received	69	134
<b>Short-term loans payable</b>	1,400	<b><u>4,450</u></b>
Short-term loan payable to subsidiaries & affiliates	—	1,300
Short-term bonds	—	6,000
Accounts payable	61	109
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Other current liabilities	21	25
<b>Total current liabilities</b>	<b>1,688</b>	<b><u>12,115</u></b>
Non-current liabilities		
<b>Long-term borrowings</b>	500	<b><u>—</u></b>
Deferred tax liabilities	714	819
Long-term deposits received	5	5
<b>Total non-current liabilities</b>	<b>1,219</b>	<b><u>824</u></b>
<b>Total liabilities</b>	<b>2,908</b>	<b>12,940</b>