

June 2, 2025

To whom it may concern

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# Notice Concerning Completion of Transfer of "XEBIO Arena Sendai" to Sendai City

# and Finalization of Extraordinary Loss

As previously announced in the notice dated October 4, 2024, concerning the conditional donation of "XEBIO Arena Sendai" in connection with its large-scale renovation, XEBIO HOLDINGS CO., LTD. (the "Company") has been proceeding with the renovation work. The Company hereby announces that the renovation has now been completed and that the facility was officially transferred to Sendai City as of June 2, 2025, as outlined below.

#### 1. Completion of the Transfer to Sendai City

On June 2, 2025, the Company formally transferred ownership of "XEBIO Arena Sendai" to Sendai City as a conditional donation, following the completion of the renovation work.

#### 2. Finalization of Extraordinary Loss

As a result of the above transfer, the Company has finalized the amount of the extraordinary loss to be recorded as a loss on disposal of fixed assets at  $\frac{2}{370}$  million for the consolidated fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026).

Please note that the previously announced estimate was ¥2,350 million.

#### 3. Future Management and Operation Structure

Going forward, Xross Sports Marketing Co., Ltd., a subsidiary of the Company, will continue to manage and operate "XEBIO Arena Sendai" under a designated management agreement with Sendai City.

This long-term agreement will span 20 years, commencing in fiscal year 2025, with a total contract value of approximately ¥6.44 billion.

In addition, the Company's group and Sendai City have entered into a comprehensive partnership agreement to promote regional contributions through active utilization of the facility. The Company will continue to advance diverse initiatives such as organizing events that promote sports and youth development, revitalizing the local community, and fostering collaboration with regional organizations.

### 4. Naming Rights of the Facility

The name "XEBIO Arena Sendai" will remain unchanged following the renovation and donation.

Since its opening in 2012, the arena has been utilized for various purposes such as official professional sports events, concerts, and regional gatherings, and has attracted a cumulative total of over 2 million visitors. The Company will continue to develop the facility as a beloved regional hub for sports and culture.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.