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## Notice Concerning Partial Amendment to the Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 [Japanese GAAP]

We apologize for the corrections required in the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 [Japanese GAAP]" published on February 14, 2025.

In addition, as there have been some corrections made to the XBRL numerical data, the revised data will also be sent.

### 1. Reason for the Amendment

After submitting the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 [Japanese GAAP]", it was discovered that cash and cash equivalents in the Consolidated Cash Flow Statement included time deposits with a deposit period of more than three months, which should not be included in the amount.

### 2. Details of the Amendments

The corrections are underlined.

#### • Summary information

### 1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 – December 31, 2024)

#### (3) Consolidated Cash Flows

[Before amendment]

|                   | Cash flow from operating activities | Cash flow from investing activities | Cash flow from financial activities | Closing balance of cash and cash equivalents |
|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|
| Fiscal year ended | million yen                         | million yen                         | million yen                         | million yen                                  |
| December 31, 2024 | 2,410                               | <u>(4,805)</u>                      | (2,111)                             | <u>15,523</u>                                |
| December 31, 2023 | 874                                 | (912)                               | (3,291)                             | 19,654                                       |

[After amendment]

|                   | Cash flow from operating activities | Cash flow from investing activities | Cash flow from financial activities | Closing balance of cash and cash equivalents |
|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|
| Fiscal year ended | million yen                         | million yen                         | million yen                         | million yen                                  |
| December 31, 2024 | 2,410                               | <u>(5,658)</u>                      | (2,111)                             | <u>14,670</u>                                |
| December 31, 2023 | 874                                 | (912)                               | (3,291)                             | 19,654                                       |

· Attachment 3 pages

Overview of Operating Results, Etc. (3) Overview of Cash Flows for the Fiscal Year under Review  
[Before amendment]

At the end of the fiscal year under review, cash and cash equivalents (funds) decreased by 4,131 million yen year-on-year to 15,523 million yen.

Net cash provided by operating activities was 2,410 million yen, a year-on-year increase of 175.8%. This was mainly due to proceeds from “net income before income tax” of 9,489 million yen and “depreciation and amortization” of 1,609 million yen, which was partially offset by an “increase in trade receivables and contract assets” of 4,822 million yen and “payment of corporation income tax, etc.” of 2,357 million yen.

Net cash used for investment activities was 4,805 million yen, a year-on-year increase of 426.4%. This was mainly due to “purchase of shares of subsidiaries resulting in change in scope of consolidation” of 3,340 million yen and “payments for acquisition of tangible fixed assets” of 850 million yen, despite “income from loan collection” of 209 million yen.

Net cash used for financial activities was 2,111 million yen, a year-on-year decrease of 35.9%. This was mainly due to “dividend payments” of 2,072 million yen.

[After amendment]

At the end of the fiscal year under review, cash and cash equivalents (funds) decreased by 4,984 million yen year-on-year to 14,670 million yen.

Net cash provided by operating activities was 2,410 million yen, a year-on-year increase of 175.8%. This was mainly due to proceeds from “net income before income tax” of 9,489 million yen and “depreciation and amortization” of 1,609 million yen, which was partially offset by an “increase in trade receivables and contract assets” of 4,822 million yen and “payment of corporation income tax, etc.” of 2,357 million yen.

Net cash used for investment activities was 5,658 million yen, a year-on-year increase of 519.8%. This was mainly due to “purchase of shares of subsidiaries resulting in change in scope of consolidation” of 4,167 million yen and “payments for acquisition of tangible fixed assets” of 850 million yen, despite “income from loan collection” of 209 million yen.

Net cash used for financial activities was 2,111 million yen, a year-on-year decrease of 35.9%. This was mainly due to “dividend payments” of 2,072 million yen.

· Attachment 11 pages

Consolidated Financial Statements and Principal Notes (4) Consolidated Cash Flow Statement  
[Before amendment]

(million yen)

|  | Previous Consolidated<br>Fiscal Year<br>(from January 1, 2023 to<br>December 31, 2023) | Current Consolidated<br>Fiscal Year<br>(from January 1, 2024 to<br>December 31, 2024) |
|--|--|---|
| <b>Cash flow from operating activities</b>                                 |  |   |
| Net income before income tax   | 10,140   | 9,489   |
| Depreciation and amortization  | 1,401  | 1,609   |
| Amortization of goodwill   | 305  | 338   |
| Increase (decrease) in allowance for doubtful accounts                     | 39   | -153  |
| Increase (decrease) in net defined benefit liability                       | 101  | -52   |
| Decrease (increase) in net defined benefit asset                           | -218   | -509  |
| Increase (decrease) in reserve for bonuses                                 | 682  | -495  |
| Increase (decrease) in reserve for bonuses to directors                    | 14   | -72   |
| Increase (decrease) in allowance for losses in operations                  | 58   | -47   |
| Increase (decrease) in provision for loss on guarantees                    | -  | 27  |
| Increase (decrease) in provision for warranties for completed<br>operation | -312   | -0  |
| Interest and dividend earned   | -140   | -202  |
| Interest payable   | 54   | 72  |
| Foreign exchange loss (gain)   | -24  | -51   |
| Commission for purchase of treasury shares                                 | 24   | -   |
| Unrealized loss (gain) on investment securities                            | 46   | -   |
| Loss (gain) from fixed assets disposal                                     | 12   | 61  |
| Loss (gain) on sale of investment securities                               | -59  | -46   |
| Loss (gain) on liquidation of subsidiaries and associates                  | -  | -9  |
| Decrease (increase) in trade receivables and contract assets               | -7,027   | -4,822  |
| Decrease (increase) in prepaid expenses for uncompleted services           | 58   | 10  |
| Decrease (increase) in other current assets                                | 11   | 36  |
| Increase (decrease) in account payable                                     | -8   | 338   |
| Increase (decrease) in contract liabilities                                | -1,102   | 85  |
| Increase (decrease) in accrued consumption taxes                           | 1,130  | -494  |
| Increase (decrease) in other current liabilities                           | 136  | -503  |
| Other  | 10   | 29  |
| <b>Subtotal</b>  | <b>5,334</b>   | <b>4,639</b>  |
| Received interest and dividend   | 142  | 201   |
| Interest payment   | -55  | -72   |
| Payment of corporation income tax etc.                                     | -4,547   | -2,357  |
| <b>Cash flow provided by operating activities</b>                          | <b>874</b>   | <b>2,410</b>  |
| <b>Cash flow from investment activities</b>                                |  |   |

(million yen)

|   | Previous Consolidated<br>Fiscal Year<br>(from January 1, 2023 to<br>December 31, 2023) | Current Consolidated<br>Fiscal Year<br>(from January 1, 2024 to<br>December 31, 2024) |
|---|--|---|
| Payments for acquisition of tangible fixed assets                                       | -843   | -850  |
| Proceeds from sale of property, plant and equipment                                     | 143  | 2   |
| Payments for acquisition of intangible fixed assets                                     | -127   | -102  |
| Payments for acquisition of investment securities                                       | -5   | -225  |
| Proceeds from sales of investment securities  | 111  | 94  |
| Repayments for loans  | -350   | -389  |
| Income from loan collection   | 255  | 209   |
| Payments for investments in capital   | -50  | -75   |
| Purchase of shares of subsidiaries resulting in change in scope of<br>consolidation     | -  | <u>-3,340</u>   |
| Proceeds from liquidation of associates   | -  | 67  |
| Other payments  | -58  | -205  |
| Other proceeds  | 13   | 10  |
| Cash flow used for investment activities  | -912   | <u>-4,805</u>   |
| Cash flow from financial activities   |  |   |
| Net increase (decrease) in short-term borrowings  | -  | 800   |
| Repayments of long-term borrowings  | -40  | -40   |
| Acquisition of treasury stock   | -1,025   | -2  |
| Repayments of lease obligations   | -662   | -727  |
| Dividend payments   | -1,408   | -2,072  |
| Dividends paid to non-controlling interests   | -33  | -18   |
| Purchase of shares in subsidiaries not resulting in change in scope<br>of consolidation | -120   | -50   |
| Cash flow used for financial activities   | -3,291   | <u>-2,111</u>   |
| Effect in fluctuation of exchange rate for cash and cash equivalents                    | 395  | 374   |
| Increase (decrease) in cash and cash equivalents  | -2,934   | <u>-4,131</u>   |
| Opening balance of cash and cash equivalents  | 22,589   | 19,654  |
| Closing balance of cash and cash equivalents  | 19,654   | <u>15,523</u>   |

[After amendment]

(million yen)

|  | Previous Consolidated<br>Fiscal Year<br>(from January 1, 2023 to<br>December 31, 2023) | Current Consolidated<br>Fiscal Year<br>(from January 1, 2024 to<br>December 31, 2024) |
|--|--|---|
| Cash flow from operating activities  |  |   |
| Net income before income tax   | 10,140   | 9,489   |
| Depreciation and amortization  | 1,401  | 1,609   |
| Amortization of goodwill   | 305  | 338   |
| Increase (decrease) in allowance for doubtful accounts                     | 39   | -153  |
| Increase (decrease) in net defined benefit liability                       | 101  | -52   |
| Decrease (increase) in net defined benefit asset                           | -218   | -509  |
| Increase (decrease) in reserve for bonuses                                 | 682  | -495  |
| Increase (decrease) in reserve for bonuses to directors                    | 14   | -72   |
| Increase (decrease) in allowance for losses in operations                  | 58   | -47   |
| Increase (decrease) in provision for loss on guarantees                    | -  | 27  |
| Increase (decrease) in provision for warranties for completed<br>operation | -312   | -0  |
| Interest and dividend earned   | -140   | -202  |
| Interest payable   | 54   | 72  |
| Foreign exchange loss (gain)   | -24  | -51   |
| Commission for purchase of treasury shares                                 | 24   | -   |
| Unrealized loss (gain) on investment securities                            | 46   | -   |
| Loss (gain) from fixed assets disposal                                     | 12   | 61  |
| Loss (gain) on sale of investment securities                               | -59  | -46   |
| Loss (gain) on liquidation of subsidiaries and associates                  | -  | -9  |
| Decrease (increase) in trade receivables and contract assets               | -7,027   | -4,822  |
| Decrease (increase) in prepaid expenses for uncompleted services           | 58   | 10  |
| Decrease (increase) in other current assets                                | 11   | 36  |
| Increase (decrease) in account payable                                     | -8   | 338   |
| Increase (decrease) in contract liabilities                                | -1,102   | 85  |
| Increase (decrease) in accrued consumption taxes                           | 1,130  | -494  |
| Increase (decrease) in other current liabilities                           | 136  | -503  |
| Other  | 10   | 29  |
| Subtotal   | 5,334  | 4,639   |
| Received interest and dividend   | 142  | 201   |
| Interest payment   | -55  | -72   |
| Payment of corporation income tax etc.                                     | -4,547   | -2,357  |
| Cash flow provided by operating activities                                 | 874  | 2,410   |

(million yen)

|   | Previous Consolidated<br>Fiscal Year<br>(from January 1, 2023 to<br>December 31, 2023) | Current Consolidated<br>Fiscal Year<br>(from January 1, 2024 to<br>December 31, 2024) |
|---|--|---|
| Cash flow from investment activities  |  |   |
| <u>Expenditures for time deposits</u>   | -  | <u>-26</u>  |
| Payments for acquisition of tangible fixed assets                                       | -843   | -850  |
| Proceeds from sale of property, plant and equipment                                     | 143  | 2   |
| Payments for acquisition of intangible fixed assets                                     | -127   | -102  |
| Payments for acquisition of investment securities                                       | -5   | -225  |
| Proceeds from sales of investment securities  | 111  | 94  |
| Repayments for loans  | -350   | -389  |
| Income from loan collection   | 255  | 209   |
| Payments for investments in capital   | -50  | -75   |
| Purchase of shares of subsidiaries resulting in change in scope of<br>consolidation     | -  | <u>-4,167</u>   |
| Proceeds from liquidation of associates   | -  | 67  |
| Other payments  | -58  | -205  |
| Other proceeds  | 13   | 10  |
| Cash flow used for investment activities  | -912   | <u>-5,658</u>   |
| Cash flow from financial activities   |  |   |
| Net increase (decrease) in short-term borrowings  | -  | 800   |
| Repayments of long-term borrowings  | -40  | -40   |
| Acquisition of treasury stock   | -1,025   | -2  |
| Repayments of lease obligations   | -662   | -727  |
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| Effect in fluctuation of exchange rate for cash and cash equivalents                    | 395  | 374   |
| Increase (decrease) in cash and cash equivalents  | -2,934   | <u>-4,984</u>   |
| Opening balance of cash and cash equivalents  | 22,589   | 19,654  |
| Closing balance of cash and cash equivalents  | 19,654   | <u>14,670</u>   |