

July 22, 2025

Company name: U-NEXT HOLDINGS Co., Ltd.
Representative: Yasuhide Uno, President, Representative
Director & CEO (Securities code: 9418)
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(Corrections of Disclosure Material)

**Notice on second postpone in effective date for business succession
by company split in our subsidiary**

U-NEXT HOLDINGS Co., Ltd. (the “Company”) had previously announced the “Notice on acquisition of shares of NetMove Corporation to make it a wholly owned subsidiary and NetMove Corporation’s succession of acquiring business of SBI Sumishin Net Bank, Ltd. by company split” on September 30, 2024 and “Notice on postpone in effective date for business succession by company split in our subsidiary” on January 30, 2025.

In the notice, the Company mentioned that on December 2, 2024, the Company would make NetMove Corporation (which subsequently changed its trade name to USEN FinTech Co., Ltd. (“USEN FinTech”) on March 1, 2025), a 100% subsidiary of SBI Sumishin Net Bank, Ltd. (“SBI Sumishin Net Bank”), into a wholly owned subsidiary.

Thereafter, on August 1, 2025, USEN Fintech would succeed the acquiring business of SBI Sumishin Net Bank through an absorption-type split (“this split”) as USEN Fintech would be the successor and SBI Sumishin Net Bank would be the splitting company.

In relation to the above, at the meeting of the Board of Directors held today, it was resolved that the scheduled effective date for this split has been further postponed.

1. Schedule of this split

(Amended parts are underlined.)

	Before	After
Effective date	<u>August 1, 2025</u> (Scheduled)	<u>March 2, 2026</u> (Scheduled)

2. Reason for the postponement

The further postponement is due to the expectation that the process of obtaining the necessary approvals for USEN Fintech to take over the acquiring business will take additional time. However, there is no change in the policy of both the Company and SBI Sumishin Net Bank to carry out this split, and we have signed a memorandum today to postpone the effective date to the above-mentioned date.

3. Future outlook

The impact of this split on the consolidated financial results of the Company for the current fiscal year, which has been further postponed, is not expected. Any matters requiring disclosure arising in the future will be promptly disclosed.