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Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending March 31, 2026
(Japan GAAP)

July 31, 2025

Company name: Nippon Light Metal Holdings Company, Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 5703
 URL: <https://www.nikkeikinholdings.com/>
 Representative: Ichiro OKAMOTO President & Chief Executive Officer
 Contact: Chizu ISHIKAWA Public Relations and IR Director, Planning & Supervision Office
 Phone: +81-03-6810-7160
 Expected date of dividends payment: —
 Preparation of supplementary materials for quarterly financial results: Yes
 Holding of a briefing on quarterly financial results: Yes (for institutional investors and analysts)
 (Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for Three Months Ended June 30, 2025

(1) Consolidated Results of Operations (Accumulated Total)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	137,093	6.6	5,213	24.8	4,263	(6.5)	2,123	(1.1)
June 30, 2024	128,622	5.0	4,177	111.9	4,557	54.9	2,147	81.8

(Note)

Comprehensive income: Three months ended June 30, 2025 ¥1,468 million / (73.6)%
 Three months ended June 30, 2024 ¥5,551 million / 59.6%

	Net profit per share (basic)	Net profit per share (diluted)
Three months ended	Yen	Yen
June 30, 2025	34.51	—
June 30, 2024	34.66	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	529,434	248,450	43.7
As of March 31, 2025	544,307	250,481	42.8

(Reference) Shareholders' equity: As of June 30, 2025 ¥231,341 million
 As of March 31, 2025 ¥233,131 million

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 20.00	Yen —	Yen 50.00	Yen 70.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (forecasts)		25.00	—	55.00	80.00

(Note) Revisions to dividend forecasts published most recently: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026

(April 1, 2025 – March 31, 2026)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	280,000	7.2	9,000	5.5	8,000	9.9	5,000	4.0	81.29
Fiscal year ending March 31, 2026	590,000	7.2	23,000	5.8	21,000	6.1	15,000	21.2	243.86

(Note) Revisions to Forecast of Financial Results published most recently: None

*Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: — (Company name: —) Excluded: — (Company name: —)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

- | | |
|---|------|
| (i) Changes in accounting policies due to revision of accounting standards: | None |
| (ii) Changes in accounting policies other than item (i) above: | None |
| (iii) Changes in accounting estimates: | None |
| (iv) Restatement: | None |

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30, 2025	61,993,750 shares
As of March 31, 2025	61,993,750 shares

(ii) Number of treasury stock at end of period

As of June 30, 2025	481,129 shares
As of March 31, 2025	483,631 shares

(iii) Average number of shares outstanding during the term

For the three months ended June 30, 2025	61,511,769 shares
For the three months ended June 30, 2024	61,940,575 shares

The Company has introduced a stock compensation plan for directors, etc., and shares of the Company held by a stock delivery trust established for this plan are included in the number of treasury stock at the end of the period and in the number of average shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanations concerning the appropriate use of financial forecasts and other special notes

(Note of caution concerning forward-looking statements)

The forward-looking statements such as results forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors. For the conditions for the premise of earnings forecasts and the precautions when using the forecasts, please refer to “1. Qualitative Information on Quarterly Results (3) Explanation of forward-looking information, including consolidated earnings forecasts” on the attached documents.

2. Quarterly Consolidated Financial Statements and Important Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	34,707	30,924
Notes and accounts receivable - trade, and contract assets	151,357	138,569
Merchandise and finished goods	47,349	47,300
Work in process	24,256	26,773
Raw materials and supplies	32,848	32,681
Other	14,610	15,172
Allowance for doubtful accounts	(269)	(282)
Total current assets	304,858	291,137
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	60,586	61,280
Machinery, equipment and vehicles, net	46,839	46,738
Tools, furniture and fixtures, net	5,576	5,538
Land	56,052	55,938
Construction in progress	8,284	6,611
Total property, plant and equipment	177,337	176,105
Intangible assets		
Goodwill	1,150	1,049
Other	10,003	9,524
Total intangible assets	11,153	10,573
Investments and other assets		
Other	51,482	52,132
Allowance for doubtful accounts	(523)	(513)
Total investments and other assets	50,959	51,619
Total non-current assets	239,449	238,297
Total assets	544,307	529,434

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	62,380	59,705
Short-term borrowings	82,313	79,684
Income taxes payable	3,775	981
Other	38,060	34,386
Total current liabilities	186,528	174,756
Non-current liabilities		
Bonds payable	897	869
Long-term borrowings	85,618	84,742
Retirement benefit liability	14,186	14,238
Other	6,597	6,379
Total non-current liabilities	107,298	106,228
Total liabilities	293,826	280,984
Net assets		
Shareholders' equity		
Share capital	46,525	46,525
Capital surplus	19,047	19,047
Retained earnings	148,321	147,348
Treasury shares	(762)	(757)
Total shareholders' equity	213,131	212,163
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,264	6,580
Deferred gains or losses on hedges	(30)	(12)
Revaluation reserve for land	145	145
Foreign currency translation adjustment	9,616	8,643
Remeasurements of defined benefit plans	4,005	3,822
Total accumulated other comprehensive income	20,000	19,178
Non-controlling interests	17,350	17,109
Total net assets	250,481	248,450
Total liabilities and net assets	544,307	529,434

(2) Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income
(April 1, 2025 – June 30, 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	128,622	137,093
Cost of sales	106,466	113,638
Gross profit	22,156	23,455
Selling, general and administrative expenses	17,979	18,242
Operating profit	4,177	5,213
Non-operating income		
Dividend income	180	209
Foreign exchange gains	624	—
Rental income	163	170
Other	573	330
Total non-operating income	1,540	709
Non-operating expenses		
Interest expenses	363	506
Foreign exchange losses	—	518
Other	797	635
Total non-operating expenses	1,160	1,659
Ordinary profit	4,557	4,263
Profit before income taxes	4,557	4,263
Income taxes - current	590	469
Income taxes - deferred	1,417	1,306
Total income taxes	2,007	1,775
Profit	2,550	2,488
Profit attributable to non-controlling interests	403	365
Profit attributable to owners of parent	2,147	2,123

Quarterly Consolidated Statements of Comprehensive Income
(April 1, 2025 – June 30, 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,550	2,488
Other comprehensive income		
Valuation difference on available-for-sale securities	786	321
Deferred gains or losses on hedges	30	16
Foreign currency translation adjustment	1,874	(568)
Remeasurements of defined benefit plans, net of tax	(121)	(187)
Share of other comprehensive income of entities accounted for using equity method	432	(602)
Total other comprehensive income	3,001	(1,020)
Comprehensive income	5,551	1,468
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,532	1,302
Comprehensive income attributable to non-controlling interests	1,019	166

(Notes on segment information, etc.)

< Segment information >

I. First Three Months of the Fiscal Year Ended March 31, 2025 (April 1, 2024, to June 30, 2024)

1. Information on net sales and profit (loss) by reporting segment

(Millions of yen)

	Reporting segments					Adjustments* ¹	Quarterly consolidated profit/loss posted* ²
	Aluminum ingot and chemicals	Aluminum sheet and extrusions	Fabricated products and others	Aluminum foil, powder and paste	Total		
Net sales							
Net sales to external customers	40,563	24,153	37,358	26,548	128,622	—	128,622
Intersegment sales or transfers	17,847	12,696	3,425	63	34,031	(34,031)	—
Total	58,410	36,849	40,783	26,611	162,653	(34,031)	128,622
Segment profit (loss)	3,849	632	(1,125)	1,802	5,158	(981)	4,177

Notes:

*1 The 981-million-yen negative adjustment to segment profit (loss) represents corporate expenses and mainly comprises expenses related to General Affairs, HR, Accounting, and other head office administration departments of the Company and Nippon Light Metal Company, Ltd.

*2 Segment profit (loss) is adjusted with operating profit on the quarterly consolidated statements of income.

2. Information related to impairment loss of non-current assets and goodwill by reporting segment:

Not applicable

II. Fiscal Year Ending March 31, 2026 (April 1, 2025, to June 30, 2025)

1. Information on net sales and profit (loss) by reporting segment

(Millions of yen)

	Reporting segments					Adjustments* ¹	Quarterly consolidated profit/loss posted* ²
	Aluminum ingot and chemicals	Aluminum sheet and extrusions	Fabricated products and others	Aluminum foil, powder and paste	Total		
Net sales							
Net sales to external customers	43,436	26,635	39,200	27,822	137,093	—	137,093
Intersegment sales or transfers	19,865	13,314	4,246	93	37,518	(37,518)	—
Total	63,301	39,949	43,446	27,915	174,611	(37,518)	137,093
Segment profit (loss)	3,373	616	(130)	2,182	6,041	(828)	5,213

Notes:

*1 The 828-million-yen negative adjustment to segment profit (loss) represents corporate expenses and mainly comprises expenses related to General Affairs, HR, Accounting, and other head office administration departments of the Company and Nippon Light Metal Company, Ltd.

*2 Segment profit (loss) is adjusted with operating profit on the quarterly consolidated statements of income.

2. Information related to impairment loss of non-current assets and goodwill by reporting segment:

Not applicable