



August 1, 2025

To whom it may concern:

Company Name: SHIBAURA ELECTRONICS CO., LTD.
Representative: Akira Kasai, President & Chief Executive Officer
(Code Number: 6957; TSE Standard Market)
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**Notice Regarding Partial Changes of “Notice Regarding Expression of Opinion
in Support of the Tender Offer for the Company Shares by Minebea Mitsumi, Inc. and
Recommendation to Tender Shares” dated May 1, 2025 [Change]**

We, SHIBAURA ELECTRONICS CO., LTD. (the “**Company**”), announced “Notice Regarding Expression of Opinion in Support of the Tender Offer for the Company Shares by Minebea Mitsumi, Inc. and Recommendation to Tender Shares” dated May 1, 2025 (including subsequent changes/corrections), specific particulars of which are now required to be partially changed (“**Changes**”); thus, the Company hereby announces as below.

As Minebea Mitsumi, Inc. (“**Minebea Mitsumi**”) described in “(Change) Notice concerning Partial Changes of ‘Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code:6957)’” announced as of today, regarding the tender offer for the Company’s common shares (the “**Company Shares**”) by Minebea Mitsumi under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended) (the “**Act**”) (“**Minebea Mitsumi Tender Offer**”) that was commenced on May 2, 2025, Minebea Mitsumi has comprehensively taken into account various situations surrounding the Minebea Mitsumi Tender Offer and executed the memorandum of understanding dated July 31, 2025, to amend the content of the tender agreement executed with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) (the “**Tender Agreement (Nissei Electric)**”). In this regard, under Article 13 paragraph 2, item 2 (b) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) (the “**Order**”), the period for purchase, etc., for the Minebea Mitsumi Tender Offer (“**Minebea Mitsumi Tender Offer Period**”) was extended until August 18, 2025, for a total of 73 Business Days.

The Changes have occurred because, following the decision above, Minebea Mitsumi became required to amend specific particulars stated in the Tender Offer Registration Statement which Minebea Mitsumi submitted on May 2, 2025 (including particulars subsequently corrected in the amended statement for the Tender Offer Registration Statement) and its attachment, the Public Notice Regarding Commencement of the Tender Offer dated May 2, 2025 (including particulars subsequently corrected in the public notice regarding changes in the tender offer terms, etc.), and to correct those particulars, Minebea Mitsumi has submitted the amended statement for the Tender Offer Registration Statement under paragraph 2 of Article 27-8 of the Act.

The underlines show the corrections.

Amendments

3. Details, grounds, and reasons for the opinion on the Minebea Mitsumi Tender Offer

(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer

① Outline of the Minebea Mitsumi Tender Offer

Pre-Amendment

<preceding text omitted>

In connection with the Minebea Mitsumi Tender Offer, Minebea Mitsumi has entered into the tender agreements with several shareholders of the Company for tendering a total of 3,520,108 shares (Shareholding Ratio (Note 2):

23.35%) of the Company Shares they hold into the Minebea Mitsumi Tender Offer. Minebea Mitsumi has, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 Company Shares held by Nissei Electric (Shareholding Ratio: 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 Company Shares held by Nissei Opto (Shareholding Ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Kohden**”) concerning all 61,226 Company Shares held by Nihon Kohden (Shareholding Ratio: 0.41%) (the “**Tender Agreement (Nihon Kohden)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona**”) concerning all 695,640 Company Shares held by Saitama Resona (Shareholding Ratio: 4.61%) (the “**Tender Agreement (Saitama Resona)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd (“**J and S INSURANCE SERVICE**”) concerning all 213,310 Company Shares held by J and S INSURANCE SERVICE (Shareholding Ratio: 1.41%) (the “**Tender Agreement (J and S INSURANCE SERVICE)**”); (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”; together with Nissei Electric, Nissei Opto, Nihon Kohden, Saitama Resona, and J and S INSURANCE SERVICE, hereinafter referred to as the “**Tendering Shareholders (Executed at Announcement of the Tender Offer)**”) concerning all 13,310 Company Shares held by Resona Leasing (Shareholding Ratio: 0.09%) (hereinafter, together with the Tender Agreement (Nissei Electric), Tender Agreement (Nissei Opto), Tender Agreement (Nihon Kohden), Tender Agreement (Saitama Resona), and Tender Agreement (J and S INSURANCE SERVICE), referred to as the “**Tender Agreements (Executed at Announcement of the Tender Offer)**”; also, hereinafter, the Company Shares held by the Tendering Shareholders (Executed at Announcement of the Tender Offer) which are to be tendered in the Minebea Mitsumi Tender Offer by said shareholders under the Tender Agreements (Executed at Announcement of the Tender Offer) are collectively the “**Tendering Shares (Executed at Announcement of the Tender Offer)**”).

Furthermore, after the announcement of the Minebea Mitsumi Transactions on April 10, 2025, Minebea Mitsumi engaged in discussions with some shareholders of the Company other than the Tendering Shareholders (Executed at Announcement of the Tender Offer) and, on April 22, 2025, entered into a tender agreement with each of some individual shareholders belonging to the founding family of the Company (including Ms. Yukie Kitamura (232,600 shares held; Shareholding Ratio: 1.54%) and Ms. Makiko Asano (167,600 shares held; Shareholding Ratio: 1.11%), hereinafter the “**Tendering Shareholders (Founding Family) Executed on April 22**”) (Total number of shares held: 536,502 shares; Total Shareholding Ratio: 3.56%), in which the Tendering Shareholders (Founding Family) Executed on April 22 agreed to tender all of the Company Shares held by them in the Minebea Mitsumi Tender Offer (the “**Tender Agreements (Founding Family) Executed on April 22**”). Thereafter, Minebea Mitsumi entered into a tender agreement with each of some individual shareholders belonging to the founding family of the Company other than the Tendering Shareholders (Founding Family) Executed on April 22 (hereinafter the “**Tendering Shareholders (Founding Family) Executed on May 13**” and together with Tendering Shareholders (Founding Family) Executed on April 22, collectively referred to as “**Tendering Shareholders (Founding Family)**.” The Shareholding Ratio of each Tendering Shareholder (Founding Family) Executed on May 13 is below 1% respectively.) (Total number of shares held: 160,600 shares; Total Shareholding Ratio: 1.07%), in which the Tendering Shareholders (Founding Family) Executed on May 13 agreed to tender all of the Company Shares held by them in the Minebea Mitsumi Tender Offer (the “**Tender Agreements (Founding Family) Executed on May 13**” and together with Tender Agreements (Founding Family) Executed on April 22, collectively referred to as “**Tender Agreements (Founding Family)**”; and the Company Shares subject to tender under the Tender Agreements (Founding Family), the “**Tendering Shares (Founding Family)**”).

Furthermore, Minebea Mitsumi, (vii) on April 22, 2025, entered into a tender agreement with MUFG Bank, Ltd., a shareholder of the Company (“**MUFG Bank**”), concerning all 425,640 shares of the Company Shares held by MUFG Bank (Shareholding Ratio: 2.82%) (the “**Tender Agreement (MUFG Bank)**”); (viii) on May 1, 2025, entered into a tender agreement with Meiji Yasuda Life Insurance Company, a shareholder of the Company (“**Meiji Yasuda Life**”), concerning all 818,000 shares of the Company Shares held by Meiji Yasuda Life (Shareholding Ratio: 5.43%) (the “**Tender Agreement (Meiji Yasuda Life)**”); and (ix) on May 1, 2025, entered into a tender agreement

with The Musashino Bank, Ltd., a shareholder of the Company (“**Musashino Bank**” and together with MUFG Bank and Meiji Yasuda Life, the “**Tendering Shareholders (Executed at Commencement of the Tender Offer)**”), concerning all 154,880 shares of the Company Shares held by Musashino Bank (Shareholding Ratio: 1.03%) (the “**Tender Agreement (Musashino Bank)**”), and together with the Tender Agreement (MUFG Bank) and the Tender Agreement (Meiji Yasuda Life), the “**Tender Agreements (Executed at Commencement of the Tender Offer)**”). (Hereinafter, the Tender Agreements (Executed at Announcement of the Tender Offer), the Tender Agreements (Founding Family), and the Tender Agreements (Executed at Commencement of the Tender Offer) are collectively referred to as the “**Tender Agreements**,” and the Company Shares subject to tender under the Tender Agreements (Executed at Announcement of the Tender Offer), the Tender Agreements (Founding Family), and the Tender Agreements (Executed at Commencement of the Tender Offer) are collectively referred to as the “**Tendering Shares**”).

<subsequent text omitted>

Post-Amendment

<preceding text omitted>

In connection with the Minebea Mitsumi Tender Offer, Minebea Mitsumi entered into the tender agreements with several shareholders of the Company for tendering a total of 3,520,108 shares (Shareholding Ratio (Note 2): 23.35%) of the Company Shares they hold into the Minebea Mitsumi Tender Offer. Minebea Mitsumi, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 Company Shares held by Nissei Electric (Shareholding Ratio: 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 Company Shares held by Nissei Opto (Shareholding Ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Kohden**”) concerning all 61,226 Company Shares held by Nihon Kohden (Shareholding Ratio: 0.41%) (the “**Tender Agreement (Nihon Kohden)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona**”) concerning all 695,640 Company Shares held by Saitama Resona (Shareholding Ratio: 4.61%) (the “**Tender Agreement (Saitama Resona)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd (“**J and S INSURANCE SERVICE**”) concerning all 213,310 Company Shares held by J and S INSURANCE SERVICE (Shareholding Ratio: 1.41%) (the “**Tender Agreement (J and S INSURANCE SERVICE)**”); (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”; together with Nissei Electric, Nissei Opto, Nihon Kohden, Saitama Resona, and J and S INSURANCE SERVICE, hereinafter referred to as the “**Tendering Shareholders (Executed at Announcement of the Tender Offer)**”) concerning all 13,310 Company Shares held by Resona Leasing (Shareholding Ratio: 0.09%) (hereinafter, together with the Tender Agreement (Nissei Electric), Tender Agreement (Nissei Opto), Tender Agreement (Nihon Kohden), Tender Agreement (Saitama Resona), and Tender Agreement (J and S INSURANCE SERVICE), referred to as the “**Tender Agreements (Executed at Announcement of the Tender Offer)**”; also, hereinafter, the Company Shares held by the Tendering Shareholders (Executed at Announcement of the Tender Offer) which are to be tendered in the Minebea Mitsumi Tender Offer by said shareholders under the Tender Agreements (Executed at Announcement of the Tender Offer) are collectively the “**Tendering Shares (Executed at Announcement of the Tender Offer)**”).

Furthermore, after the announcement of the Minebea Mitsumi Transactions on April 10, 2025, Minebea Mitsumi engaged in discussions with some shareholders of the Company other than the Tendering Shareholders (Executed at Announcement of the Tender Offer) and, on April 22, 2025, entered into a tender agreement with each of some individual shareholders belonging to the founding family of the Company (including Ms. Yukie Kitamura (232,600 shares held; Shareholding Ratio: 1.54%) and Ms. Makiko Asano (167,600 shares held; Shareholding Ratio: 1.11%), hereinafter the “**Tendering Shareholders (Founding Family) Executed on April 22**”) (Total number of shares held: 536,502 shares; Total Shareholding Ratio: 3.56%), in which the Tendering Shareholders (Founding Family) Executed on April 22 agreed to tender all of the Company Shares held by them in the Minebea Mitsumi Tender Offer (the “**Tender Agreements (Founding Family) Executed on April 22**”). Thereafter, Minebea Mitsumi entered into a

tender agreement with each of some individual shareholders belonging to the founding family of the Company other than the Tendering Shareholders (Founding Family) Executed on April 22 (hereinafter the **“Tendering Shareholders (Founding Family) Executed on May 13”** and together with Tendering Shareholders (Founding Family) Executed on April 22, collectively referred to as **“Tendering Shareholders (Founding Family)”**. The Shareholding Ratio of each Tendering Shareholder (Founding Family) Executed on May 13 is below 1% respectively.) (Total number of shares held: 160,600 shares; Total Shareholding Ratio: 1.07%), in which the Tendering Shareholders (Founding Family) Executed on May 13 agreed to tender all of the Company Shares held by them in the Minebea Mitsumi Tender Offer (the **“Tender Agreements (Founding Family) Executed on May 13”** and together with Tender Agreements (Founding Family) Executed on April 22, collectively referred to as **“Tender Agreements (Founding Family)”**; and the Company Shares subject to tender under the Tender Agreements (Founding Family), the **“Tendering Shares (Founding Family)”**).

Furthermore, Minebea Mitsumi, (vii) on April 22, 2025, entered into a tender agreement with MUFG Bank, Ltd., a shareholder of the Company (**“MUFG Bank”**), concerning all 425,640 shares of the Company Shares held by MUFG Bank (Shareholding Ratio: 2.82%) (the **“Tender Agreement (MUFG Bank)”**); (viii) on May 1, 2025, entered into a tender agreement with Meiji Yasuda Life Insurance Company, a shareholder of the Company (**“Meiji Yasuda Life”**), concerning all 818,000 shares of the Company Shares held by Meiji Yasuda Life (Shareholding Ratio: 5.43%) (the **“Tender Agreement (Meiji Yasuda Life)”**); and (ix) on May 1, 2025, entered into a tender agreement with The Musashino Bank, Ltd., a shareholder of the Company (**“Musashino Bank”** and together with MUFG Bank and Meiji Yasuda Life, the **“Tendering Shareholders (Executed at Commencement of the Tender Offer)”**), concerning all 154,880 shares of the Company Shares held by Musashino Bank (Shareholding Ratio: 1.03%) (the **“Tender Agreement (Musashino Bank)”**, and together with the Tender Agreement (MUFG Bank) and the Tender Agreement (Meiji Yasuda Life), the **“Tender Agreements (Executed at Commencement of the Tender Offer)”**). (Hereinafter, the Tender Agreements (Executed at Announcement of the Tender Offer), the Tender Agreements (Founding Family), and the Tender Agreements (Executed at Commencement of the Tender Offer) are collectively referred to as the **“Tender Agreements,”** and the Company Shares subject to tender under the Tender Agreements (Executed at Announcement of the Tender Offer), the Tender Agreements (Founding Family), and the Tender Agreements (Executed at Commencement of the Tender Offer) are collectively referred to as the **“Tendering Shares”**).

After that, Minebea Mitsumi has comprehensively taken into account various situations surrounding the Minebea Mitsumi Tender Offer, as stated in “② The background, purpose, and decision-making process that led to Minebea Mitsumi’s decision to implement the Minebea Mitsumi Tender Offer” below, and executed the memorandum of understanding dated July 31, 2025, to amend the reasons for termination of the Tender Agreement (Nissei Electric) executed with Nissei Electric. For details of those amendments, please see “(1) Tender Agreements (Executed at Announcement of the Tender Offer)” in “4. Matters regarding material agreements for the Minebea Mitsumi Tender Offer” below.

<subsequent text omitted>

- ② The background, purpose, and decision-making process that led to Minebea Mitsumi’s decision to implement the Minebea Mitsumi Tender Offer

Pre-Amendment

<preceding text omitted>

After that, Minebea Mitsumi has comprehensively taken into account the tendering situation into the Minebea Mitsumi Tender Offer by the Company’s shareholders; the outlook for future tendering situation; the fact that since Minebea Mitsumi decided on July 16, 2025 to extend the period for purchase, etc. for the Minebea Mitsumi Tender Offer until July 28, 2025, and set the Minebea Mitsumi Tender Offer Period at a total 59 Business Days, in the respect of the YAGEO Tender Offer, no progress has been made yet in obtaining the necessary approvals under the Foreign Exchange Act to acquire the Company Shares; and other factors, and it has decided on July 28, 2025, in accordance

with Article 13, paragraph 2, item 2 (b) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended), to extend the period for purchase, etc., for the Minebea Mitsumi Tender Offer until August 1, 2025, and set the Minebea Mitsumi Tender Offer Period at a total 63 Business Days in order to provide the Company's shareholders with further opportunity to make a decision regarding their tender in the Minebea Mitsumi Tender Offer.

Post-Amendment

<preceding text omitted>

After that, Minebea Mitsumi comprehensively took into account: the tendering situation into the Minebea Mitsumi Tender Offer by the Company's shareholders; the outlook for future tendering situation; the fact that since Minebea Mitsumi decided on July 16, 2025 to extend the period for purchase, etc. for the Minebea Mitsumi Tender Offer until July 28, 2025, and set the Minebea Mitsumi Tender Offer Period at a total 59 Business Days, in the respect of the YAGEO Tender Offer, no progress has been made yet in obtaining the necessary approvals under the Foreign Exchange Act to acquire the Company Shares; and other factors, and it decided on July 28, 2025, in accordance with Article 13, paragraph 2, item 2 (b) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) (the "**Order**"), to extend the period for purchase, etc., for the Minebea Mitsumi Tender Offer until August 1, 2025, and set the Minebea Mitsumi Tender Offer Period at a total 63 Business Days in order to provide the Company's shareholders with further opportunity to make a decision regarding their tender in the Minebea Mitsumi Tender Offer.

As to the YAGEO Tender Offer that may affect the success or failure of the Minebea Mitsumi Tender Offer, from the time Minebea Mitsumi decided on July 28, 2025, to extend the Minebea Mitsumi Tender Offer Period until August 1, 2025, and set the Minebea Mitsumi Tender Offer at a total 63 Business Days on July 28, 2025, up to this date, August 1, 2025, no progress has been made yet in its obtaining the necessary approvals under the Foreign Exchange Act, and the likeliness of its success or failure remains unclear. On the other hand, the period for purchase, etc., for the YAGEO Tender Offer has been extended beyond July 29, 2025, the end of the period for purchase, etc., for the Minebea Mitsumi Tender Offer, which can be extended voluntarily (up to 60 Business Days). Under these situations, Minebea Mitsumi considers that to continue aiming at the realization of the Minebea Mitsumi Transactions, it will be of significance to confirm that the Company's shareholders who have already assented to the Minebea Mitsumi Tender Offer and executed tender agreements with Minebea Mitsumi to tender the Company Shares held by them, respectively, in the Minebea Mitsumi Tender Offer, continually assent to the Minebea Mitsumi Tender Offer. Therefore, Minebea Mitsumi executed the memorandum of understanding dated July 31, 2025, to amend the content of the Tender Agreement (Nissei Electric) executed with Nissei Electric. In this regard, under Article 13, paragraph 2, item 2 (a) of the Order, the Minebea Mitsumi Tender Offer Period was extended until August 18, 2025, for a total of 73 Business Days.

(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest

⑧ Securing objective conditions for ensuring the fairness of the Minebea Mitsumi Tender Offer

Pre-Amendment

Minebea Mitsumi has set its Tender Offer Period at 63 Business Days for the case where all the Minebea Mitsumi Tender Offer Preconditions are satisfied or waived by Minebea Mitsumi. The period from the day following April 10, 2025, when Minebea Mitsumi announced its scheduled commencement of the Minebea Mitsumi Tender Offer to August 1, 2025, the end of the Minebea Mitsumi Tender Offer Period, is 77 Business Days, which is longer than the minimum purchase period under laws and regulations. Thus, Minebea Mitsumi believes that it can ensure a sufficient opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer, and the same for persons other than Minebea Mitsumi to examine whether they make a counter-tender offer, etc., for the Company Shares. Furthermore, the period being counted from February 5, 2025, when YAGEO

announced its scheduled commencement of the YAGEO Tender Offer in the Press Release Regarding YAGEO Scheduled Tender Offer to August 1, 2025, the end of the Minebea Mitsumi Tender Offer Period, is further longer than the minimum purchase period for a tender offer under laws and regulations. Accordingly, Minebea Mitsumi also believes that the opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer and the same for persons other than Minebea Mitsumi to examine whether they make a tender offer, etc., for the Company Shares, comparing the details of the Minebea Mitsumi Tender Offer and the same of the YAGEO Tender Offer, are more sufficiently ensured.

<subsequent text omitted>

Post-Amendment

Minebea Mitsumi has set its Tender Offer Period at 73 Business Days for the case where all the Minebea Mitsumi Tender Offer Preconditions are satisfied or waived by Minebea Mitsumi. The period from the day following April 10, 2025, when Minebea Mitsumi announced its scheduled commencement of the Minebea Mitsumi Tender Offer to August 18, 2025, the end of the Minebea Mitsumi Tender Offer Period, is 87 Business Days, which is longer than the minimum purchase period under laws and regulations. Thus, Minebea Mitsumi believes that it can ensure a sufficient opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer, and the same for persons other than Minebea Mitsumi to examine whether they make a counter-tender offer, etc., for the Company Shares. Furthermore, the period being counted from February 5, 2025, when YAGEO announced its scheduled commencement of the YAGEO Tender Offer in the Press Release Regarding YAGEO Scheduled Tender Offer to August 18, 2025, the end of the Minebea Mitsumi Tender Offer Period, is further longer than the minimum purchase period for a tender offer under laws and regulations. Accordingly, Minebea Mitsumi also believes that the opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer and the same for persons other than Minebea Mitsumi to examine whether they make a tender offer, etc., for the Company Shares, comparing the details of the Minebea Mitsumi Tender Offer and the same of the YAGEO Tender Offer, are more sufficiently ensured.

<subsequent text omitted>

4. Matters regarding material agreements for the Minebea Mitsumi Tender Offer

(1) Tender Agreements (Executed at Announcement of the Tender Offer)

Pre-Amendment

<preceding text omitted>

e) The Tender Agreement (Executed at Announcement of the Tender Offer) provides, (I) as the reasons for termination, (i) the case that the Minebea Mitsumi Tender Offer is withdrawn after its commencement, (ii) the case that the Minebea Mitsumi Tender Offer is unsuccessful, (iii) the case that the Tendering Shareholder (Executed at Announcement of the Tender Offer) and Minebea Mitsumi agree in writing to terminate the Tender Agreement (Executed at Announcement of the Tender Offer), and (iv) the case that the Tender Agreement (Executed at Announcement of the Tender Offer) is terminated based on (II) below. The Tender Agreement (Executed at Announcement of the Tender Offer) provides, (II) as the reasons for termination before the commencement of the Minebea Mitsumi Tender Offer, (i) the case that it is found that the other party is in material breach of its representations and warranties under the Tender Agreement (Executed at Announcement of the Tender Offer) or is in material breach of its obligations under the Tender Agreement (Executed at Announcement of the Tender Offer) and such breach is not remedied despite written demand, (ii) the case that the Minebea Mitsumi Tender Offer is not commenced by July 23, 2025 for the Tender Agreements (Executed at Announcement of the Tender Offer) excluding the Tender Agreement (J and S INSURANCE SERVICE), and by May 23, 2025 for the Tender Agreement (J and S INSURANCE SERVICE) due to reasons beyond the control of the contracting parties (for the commencement date of the Minebea Mitsumi Tender Offer, Minebea Mitsumi has entered into another memorandum of understanding dated May 1, 2025 with the Tendering Shareholders (Executed at Announcement of the Tender Offer) excluding J

and S INSURANCE SERVICES for the change of that commencement date from April 23, 2025 to July 23, 2025, and with J and S INSURANCE SERVICES for the change of the same from April 23, 2025 to May 23, 2025), and (iii) the case that bankruptcy proceedings or private liquidation are commenced or a petition for such proceedings is filed against the counterparty. In addition, Minebea Mitsumi has executed the memorandum of understanding with Saitama Resona and Resona Leasing to add, to the reasons for termination in (II), (iv) the case that at the Company's Board of Directors meeting, (a) the expression of its opinion in support of the Minebea Mitsumi Tender Offer is changed or withdrawn and a public announcement to that effect is made, and (b) it is resolved to express an opinion in support of or similar opinion for another tender offer for the Company Shares or similar transaction that is substantively in conflict with the Minebea Mitsumi Tender Offer, which is proposed, announced, or commenced by any party other than Minebea Mitsumi, and a public announcement to that effect is made.

Post-Amendment

<preceding text omitted>

e) The Tender Agreement (Executed at Announcement of the Tender Offer) provides, (I) as the reasons for termination, (i) the case that the Minebea Mitsumi Tender Offer is withdrawn after its commencement, (ii) the case that the Minebea Mitsumi Tender Offer is unsuccessful (for this reason for termination, Minebea Mitsumi has executed the memorandum of understanding with Nissei Electric dated July 31, 2025, to amend the content of the Tender Agreement (Nissei Electric) consisting of (a) to exclude the cases where, even after the Minebea Mitsumi Tender Offer is unsuccessful, it is reasonably expected that another tender offer that is substantively similar to the Minebea Mitsumi Tender Offer (“**Minebea Mitsumi Subsequent Tender Offer**”) be commenced as soon as practical by Minebea Mitsumi, based on Minebea Mitsumi's explanations, objective circumstances related to the Minebea Mitsumi Tender Offer, and other relevant factors, and (b) in the case of (a), to replace the Minebea Mitsumi Tender Offer with the Minebea Mitsumi Subsequent Tender Offer, to which the Tender Agreement (Executed at Announcement of the Tender Offer) will apply.), (iii) the case that the Tendering Shareholder (Executed at Announcement of the Tender Offer) and Minebea Mitsumi agree in writing to terminate the Tender Agreement (Executed at Announcement of the Tender Offer), and (iv) the case that the Tender Agreement (Executed at Announcement of the Tender Offer) is terminated based on (II) below. The Tender Agreement (Executed at Announcement of the Tender Offer) provides, (II) as the reasons for termination before the commencement of the Minebea Mitsumi Tender Offer, (i) the case that it is found that the other party is in material breach of its representations and warranties under the Tender Agreement (Executed at Announcement of the Tender Offer) or is in material breach of its obligations under the Tender Agreement (Executed at Announcement of the Tender Offer) and such breach is not remedied despite written demand, (ii) the case that the Minebea Mitsumi Tender Offer is not commenced by July 23, 2025 for the Tender Agreements (Executed at Announcement of the Tender Offer) excluding the Tender Agreement (J and S INSURANCE SERVICE), and by May 23, 2025 for the Tender Agreement (J and S INSURANCE SERVICE) due to reasons beyond the control of the contracting parties (for the commencement date of the Minebea Mitsumi Tender Offer, Minebea Mitsumi has entered into another memorandum of understanding dated May 1, 2025 with the Tendering Shareholders (Executed at Announcement of the Tender Offer) excluding J and S INSURANCE SERVICES for the change of that commencement date from April 23, 2025 to July 23, 2025, and with J and S INSURANCE SERVICES for the change of the same from April 23, 2025 to May 23, 2025), and (iii) the case that bankruptcy proceedings or private liquidation are commenced or a petition for such proceedings is filed against the counterparty. In addition, Minebea Mitsumi has executed the memorandum of understanding with Saitama Resona and Resona Leasing to add, to the reasons for termination in (II), (iv) the case that at the Company's Board of Directors meeting, (a) the expression of its opinion in support of the Minebea Mitsumi Tender Offer is changed or withdrawn and a public announcement to that effect is made, and (b) it is resolved to express an opinion in support of or similar opinion for another tender offer for the Company Shares or similar transaction that is substantively in conflict with the Minebea Mitsumi Tender Offer, which is proposed, announced, or commenced by any party other than Minebea Mitsumi, and a public announcement to that effect is made.

[Soliciting Regulations]

This press release is an announcement for the purpose of announcing the Minebea Mitsumi Tender Offer to the general public and is not prepared for the purpose of solicitation of selling. If a shareholder tenders his/her shares for selling, the shareholder is required to tender on his/her own judgment after carefully reading the tender offer explanatory statement concerning the Minebea Mitsumi Tender Offer. This press release and the reference materials hereof are not, and do not constitute any part of, an offer or solicitation of selling, or a solicitation of purchase offer, of securities. This press release (or any part of it) or the fact of its distribution does not constitute a basis for any agreement pertaining to the Minebea Mitsumi Tender Offer, and it may not be relied upon when executing any such agreement.

[Regulations of the United States]

The Minebea Mitsumi Tender Offer is to be conducted in compliance with the procedures and information disclosure standards prescribed in Japanese law. Such procedures and information disclosure standards are not necessarily the same as the procedures and information disclosure standards in the United States. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; the same applies hereinafter), and the regulations prescribed thereunder do not apply to the Minebea Mitsumi Tender Offer, and the Minebea Mitsumi Tender Offer does not conform to those procedures and standards. The financial information contained in this press release and the reference materials hereof have been prepared in accordance with Japanese accounting standards, not U.S. accounting standards, and such accounting standards may substantively vary from the general accounting regulations of other countries including the United States. Moreover, as Minebea Mitsumi and the Company are corporations incorporated outside of the United States and all or some of their officers are non-U.S. residents, it may be difficult to enforce any rights or claims that may be asserted on the ground of U.S. securities-related laws. In addition, it may not be possible to commence legal actions against a non-U.S. company or individual in a non-U.S. court on the ground of a violation of the U.S. securities-related laws. Furthermore, a corporation or individual outside the United States and the subsidiaries and affiliates of such corporation (the “**Affiliates**”) may not necessarily be compelled to submit to the jurisdiction of U.S. courts.

Minebea Mitsumi, the financial advisors of Minebea Mitsumi and the Company and the tender offer agent (including their respective Affiliates) might, before the commencement of the Minebea Mitsumi Tender Offer or during the Minebea Mitsumi Tender Offer Period, purchase by means other than the Minebea Mitsumi Tender Offer or conduct an act aimed at a purchase of the Company Shares on its own account or the account of its client, in addition to their ordinary business, to the extent permitted by Japanese laws related to financial instruments transactions or any other applicable laws and regulations and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. Such purchase could be carried out at the market price through market transactions or a price determined through negotiation outside the market. If information regarding such a purchase is disclosed in Japan, such information will also be disclosed in a similar way in the United States.

Unless otherwise provided, all procedures for the Minebea Mitsumi Tender Offer shall be conducted entirely in the Japanese language. Some or all portion of the documents relating to the Minebea Mitsumi Tender Offer are or will be prepared in the English language. However, should there be any inconsistency between the document in English and that in Japanese, the Japanese document shall prevail.

This press release and the reference materials hereof contain “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to any known or unknown risks, uncertainties, or any other factors, it is possible that actual results may substantially differ from the contents expressly or implicitly indicated in such forward-looking statements. Neither Minebea Mitsumi, Company nor any of their respective Affiliates gives any assurance that the results expressly or implicitly indicated in any “forward-looking statements” will be achieved. The “forward-looking statements” in this press release and the reference materials hereof have been prepared based on the information held by Minebea Mitsumi as of the announcement date of this press release, and unless otherwise required by applicable laws and regulations or rules of a financial instruments exchange, neither Minebea Mitsumi, the Company nor any of their respective Affiliates is obliged to update or modify such statements in order to reflect any events or circumstances in the future.

[Other Countries]

In certain countries or regions, the announcement, issue or distribution of this press release may be restricted under the laws thereof. The announcement, issue or distribution of this press release does not constitute any solicitation of an offer for selling, etc., or offer for purchase, etc., of share certificates concerning the Minebea Mitsumi Tender Offer, and is deemed to be the distribution of materials merely for information.