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The following report is a summary of the Japanese-language original.

August 5, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: North Pacific Bank, Ltd.
 Listing: Tokyo Stock Exchange / Sapporo Securities Exchange
 Securities code: 8524
 URL: <https://www.hokuyobank.co.jp/>
 Representative: Hironobu Tsuyama President
 Inquiries: Takuji Nogiwa Managing Executive Officer of Management Planning Department
 Scheduled date to commence dividend payments: September 1, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	43,811	29.8	8,115	9.9	5,909	12.8
June 30, 2024	33,752	3.0	7,379	54.3	5,236	62.1

Note: Comprehensive income For the three months ended June 30, 2025: ¥17,192 million [-%]
 For the three months ended June 30, 2024: ¥(29,460) million [-%]

	Profit per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	15.69	15.69
June 30, 2024	13.66	13.65

(2) Consolidated financial position

	Total assets	Net assets	Capital Adequacy Ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	13,281,602	396,879	2.9
March 31, 2025	13,446,736	384,411	2.8

Reference: Equity
 As of June 30, 2025: ¥393,144 million
 As of March 31, 2025: ¥380,465 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	6.50	—	12.50	19.00
Fiscal year ending March 31, 2026	6.50				
Fiscal year ending March 31, 2026 (Forecast)		6.50	6.50	6.50	26.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes for the full year and year-on-year changes for the second quarter (cumulative).)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ended September 30, 2025	85,300	24.1	16,000	35.9	11,000	30.1	29.21
Year ended March 31, 2026	173,300	15.0	34,800	23.9	24,300	17.9	64.53

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	378,060,179 shares
As of March 31, 2025	399,060,179 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,520,994 shares
As of March 31, 2025	22,520,864 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	376,539,238 shares
Three months ended June 30, 2024	383,267,374 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

- Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

I . Financial Statements

1. Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2025	As of Jun. 30, 2025
Assets	資産の部		
Cash and due from banks	現金預け金	2,653,639	2,392,729
Call loans and bills bought	コールローン及び買入手形	516	519
Monetary claims bought	買入金銭債権	6,828	5,681
Trading securities	商品有価証券	1,763	1,763
Securities	有価証券	2,598,690	2,625,495
Loans and bills discounted	貸出金	7,856,186	7,923,881
Foreign exchanges	外国為替	5,803	6,461
Lease receivables and investment assets	リース債権及びリース投資資産	61,165	61,753
Other assets	その他資産	132,680	135,000
Property, plant and equipment	有形固定資産	71,675	72,688
Intangible assets	無形固定資産	15,847	14,938
Net defined benefit asset	退職給付に係る資産	1,811	1,852
Deferred tax assets	繰延税金資産	14,884	8,735
Customers' liabilities for acceptances and guarantees	支払承諾見返	68,166	73,952
Allowance for loan losses	貸倒引当金	(42,921)	(43,850)
Total assets	資産の部合計	13,446,736	13,281,602
Liabilities	負債の部		
Deposits	預金	11,096,231	10,777,122
Negotiable certificates of deposit	譲渡性預金	74,198	238,145
Securities sold under repurchase agreements	売現先勘定	—	1,373
Cash collateral received for securities lent	債券貸借取引受入担保金	801,284	799,836
Borrowed money	借入金	899,888	888,218
Foreign exchanges	外国為替	161	217
Other liabilities	その他負債	114,947	99,776
Provision for bonuses	賞与引当金	1,536	390
Provision for share awards	株式給付引当金	159	175
Net defined benefit liability	退職給付に係る負債	1,487	1,403
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	895	796
Provision for point card certificates	ポイント引当金	306	346
Reserves under special laws	特別法上の引当金	19	19
Deferred tax liabilities	繰延税金負債	1,267	1,173
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,775	1,775
Acceptances and guarantees	支払承諾	68,166	73,952
Total liabilities	負債の部合計	13,062,325	12,884,723
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	74,753	74,742
Retained earnings	利益剰余金	193,187	186,500
Treasury shares	自己株式	(8,351)	(465)
Total shareholders' equity	株主資本合計	380,690	381,877
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(3,661)	7,843
Revaluation reserve for land	土地再評価差額金	3,378	3,378
Remeasurements of defined benefit plans	退職給付に係る調整累計額	58	43
Total accumulated other comprehensive income	その他の包括利益累計額合計	(224)	11,266
Share acquisition rights	新株予約権	14	14
Non-controlling interests	非支配株主持分	3,931	3,720
Total net assets	純資産の部合計	384,411	396,879
Total liabilities and net assets	負債及び純資産の部合計	13,446,736	13,281,602

2. Consolidated Statements of Income and Comprehensive Income

(1) Consolidated Statements of Income

(¥ millions)

		Three months ended Jun. 30,	
		2024	2025
Ordinary income	経常収益	33,752	43,811
Interest income	資金運用収益	19,338	27,162
Of which, interest on loans and discounts	うち貸出金利息	14,846	20,223
Of which, interest and dividends on securities	うち有価証券利息配当金	3,737	4,175
Fees and commissions	役務取引等収益	7,314	7,581
Other ordinary income	その他業務収益	6,321	6,366
Other income	その他経常収益	778	2,700
Ordinary expenses	経常費用	26,372	35,695
Interest expenses	資金調達費用	682	5,505
Of which, interest on deposits	うち預金利息	424	4,220
Fees and commissions payments	役務取引等費用	3,216	3,860
Other ordinary expenses	その他業務費用	5,287	7,342
General and administrative expenses	営業経費	16,942	17,639
Other expenses	その他経常費用	244	1,346
Ordinary profit	経常利益	7,379	8,115
Extraordinary income	特別利益	9	—
Gain on disposal of non-current assets	固定資産処分益	9	—
Extraordinary losses	特別損失	44	58
Loss on disposal of non-current assets	固定資産処分損	30	58
Impairment losses	減損損失	14	0
Profit before income taxes	税金等調整前四半期純利益	7,344	8,056
Income taxes – current	法人税、住民税及び事業税	1,340	1,614
Income taxes – deferred	法人税等調整額	938	689
Total income taxes	法人税等合計	2,279	2,304
Profit	四半期純利益	5,065	5,752
Profit attributable to non-controlling interests	非支配株主に帰属する四半期純利益	(170)	(157)
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	5,236	5,909

(2) Consolidated Statements of Comprehensive Income

(¥ millions)

		Three months ended Jun. 30,	
		2024	2025
Profit	四半期純利益	5,065	5,752
Other comprehensive income	その他の包括利益	(34,525)	11,440
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(34,449)	11,455
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	(76)	(14)
Comprehensive income	四半期包括利益	(29,460)	17,192
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	(28,845)	17,400
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	(614)	(207)

II. Digest of financial results for three months ended June 30, 2025

1. Summary (Non-Consolidated)

	Three months ended Jun.30,		Increase/ (Decrease)	(¥ millions)
	2024	2025		Six months ending Sep.30, 2025 (Forecasts)
Ordinary income	28,485	37,822	9,337	71,800
Core gross profit	23,159	25,535	2,376	49,900
Net interest income	20,097	22,802	2,705	
Net fees and commissions	2,754	2,234	(520)	
Net other operating income (excluding gains (losses) on bonds)	307	499	192	
Expenses (excluding non-recurring losses)	15,946	16,454	508	33,900
Core operating profit	7,212	9,081	1,869	16,000
Excluding gains (losses) on cancellation of investment trusts	7,212	9,081	1,869	
Credit cost	(374)	568	942	2,000
Gains (losses) on securities	151	31	(120)	
Bonds, etc	60	(1,912)	(1,972)	
Stocks, etc	90	1,943	1,853	
Net other non-recurring income (loss)	568	605	37	
Ordinary profit	8,306	9,150	844	16,000
Extraordinary income (losses)	(35)	(58)	(23)	
Income before income taxes	8,271	9,091	820	
Income taxes	2,167	2,274	107	
Net income	6,103	6,816	713	11,400
Net operating profit	7,272	7,169	(103)	

Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)

Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

Net operating profit = Core operating profit + Gains(losses) on bonds

2. Deposits and NCDs (Non-Consolidated)

【Average Balance】

(¥ billions)

	Three months ended Jun.30,		Increase/ (Decrease)	Year ended Mar. 31,2025 (B)	(A)－(B)
	2024	2025 (A)			
Deposits and NCDs	10,932.3	10,979.1	46.8	10,890.2	88.9
Corporate	3,097.3	3,093.6	(3.7)	3,036.0	57.5
Individual	6,947.2	7,009.8	62.6	6,995.6	14.1
Public sectors and financial institutions	887.7	875.6	(12.0)	858.4	17.2

【Outstanding Balance】

(¥ billions)

	As of Jun.30,		Increase/ (Decrease)	As of Mar.31, 2025 (B)	(A)－(B)
	2024	2025 (A)			
Deposits and NCDs	11,079.7	11,032.0	(47.6)	11,187.1	(155.1)
Deposit assets	276.5	332.0	55.4	306.1	25.8
Safe custody of public bonds	119.2	167.8	48.6	153.2	14.6
Investment trusts	157.2	164.1	6.8	152.9	11.2
Total	11,356.2	11,364.0	7.8	11,493.3	(129.2)

3. Loans and bills discounted (Non-Consolidated)

【Average Balance】

(¥ billions)

	Three months ended Jun.30,		Increase/ (Decrease)	Year ended Mar. 31,2025 (B)	(A)－(B)
	2024	2025 (A)			
Loans and bills discounted	7,460.7	7,950.2	489.4	7,659.1	291.0
Enterprises	2,996.6	3,469.2	472.6	3,208.0	261.2
Individuals	2,234.9	2,295.7	60.8	2,257.7	38.0
Public sectors	2,229.2	2,185.2	(44.0)	2,193.4	(8.2)

Public sector loans include loans to government and land development public corporations.

【Outstanding Balance】

(¥ billions)

	As of Jun.30,		Increase/ (Decrease)	As of Mar.31, 2025 (B)	(A)－(B)
	2024	2025 (A)			
SMEs, etc	4,229.7	4,317.0	87.2	4,360.0	(43.0)
Loans and bills discounted	7,487.4	7,990.2	502.7	7,919.2	70.9
In Hokkaido	5,821.0	6,065.3	244.3	5,966.9	98.3

4. Securities (Non-Consolidated)

【Outstanding Balance】

(¥ billions)

	As of Jun.30,		Increase/ (Decrease)	As of Mar.31, 2025 (B)	(A)－(B)
	2024	2025 (A)			
Securities	2,557.1	2,626.1	69.0	2,599.2	26.9

5. Unrealized Gains (Losses) on Securities (Non-Consolidated)

(¥ billions)

	As of Mar.31, 2025			As of Jun.30, 2025			
	Net (B)	Unrealized gains	Unrealized losses	Net (A)	(A)－(B)	Unrealized gains	Unrealized losses
Unrealized gains (losses) on securities	(10.1)	100.5	110.6	6.8	16.9	104.1	97.2
Stocks	95.1	95.1	0	93.9	(1.2)	93.9	0
Bonds	(106.8)	0	106.9	(95.3)	11.5	0.1	95.5
Others	1.6	5.2	3.6	8.3	6.7	10.0	1.7
Nikkei stock average (¥)	35,617			40,487			
New 10-year Japanese government bond yield (%)	1.485			1.420			

6. Claims based on the Banking Act and the Act on Emergency Measures for Revitalizing Financial Functions (Non-Consolidated)

(¥ billions)

	As of Jun.30,		Increase/ (Decrease)	As of Mar.31, 2025 (B)	(A)－(B)
	2024	2025(A)			
Bankrupt and quasi-bankrupt claims	35.9	35.2	(0.7)	35.1	0
Doubtful claims	43.5	45.4	1.8	45.3	0.1
Substandard claims	14.5	12.2	(2.2)	10.6	1.5
Loans overdue for more than 3 months	0.4	0.2	(0.2)	0.3	(0)
Restructured loans	14.0	11.9	(2.0)	10.2	1.6
Total (a)	94.0	92.8	(1.1)	91.1	1.7
After partial direct write-offs (b) *	73.3	73.5	0.1	72.0	1.4
Normal claims	7,556.7	8,056.3	499.5	7,980.3	75.9
Total claims (c)	7,650.7	8,149.2	498.4	8,071.5	77.7
After partial direct write-offs (d) *	7,630.0	8,129.8	499.7	8,052.4	77.4
< Percentage of total claims >					
(a) / (c)	1.22	1.13	(0.09)	1.12	0.01
(b) / (d) *	0.96	0.90	(0.06)	0.89	0.01

* Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.

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