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Issuer

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Solar Power Generation & CO2 Reduction Data – July 2025

FY26/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,296,646	3,599,560	+302,914	1,722,699
August	15	29.43	3,354,847			
September	15	29.43	2,925,582			
October	15	29.43	2,763,529			
November	15	29.43	2,096,687			
December	15	29.43	1,922,382			
January	15	29.43	2,035,778			
February	15	29.43	2,292,559			
March	15	29.43	3,016,562			
April	15	29.43	3,208,782			
May	15	29.43	3,336,087			
June	15	29.43	2,995,771			
Full Year	15	29.43	33,245,216			

Although power generation decreased at the Ichigo Nago Futami ECO Power Plant due to panel failure and typhoons in Okinawa, July solar power generation was 3,599,560kWh, 9% above the P50 forecast due to the increased number of productive daylight hours in other areas.

There is no material impact of the panel failure on earnings due to the operator-guaranteed base revenue.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

July 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	132,156	179,680	+47,524
Ichigo Motomombetsu	1.40	135,190	179,698	+44,507
Ichigo Muroran Hatchodaira	1.24	128,443	148,614	+20,171
Ichigo Engaru Kiyokawa	1.12	113,975	138,438	+24,462
Ichigo Iyo Nakayamacho Izubuchi	1.23	142,997	162,844	+19,847
Ichigo Nakashibetsu Midorigaoka	1.93	170,509	220,775	+50,265
Ichigo Abira Toasa	1.16	106,581	134,567	+27,986
Ichigo Toyokoro	1.02	96,982	118,363	+21,381
Ichigo Nago Futami	8.44	1,107,909	738,323	-369,586
Ichigo Engaru Higashimachi	1.24	126,516	143,147	+16,631
Ichigo Takamatsu Kokubunjicho Nii	2.43	295,571	387,482	+91,910
Ichigo Miyakonojo Yasuhisacho	1.44	161,060	189,299	+28,239
Ichigo Toyokawa Mitocho Sawakihama	1.80	187,624	267,897	+80,273
Ichigo Yamaguchi Aionishi	1.24	139,026	198,453	+59,426
Ichigo Yamaguchi Sayama	2.35	252,099	391,972	+139,872
Total	29.43	3,296,646	3,599,560	+302,914

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during July 2025.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2025									2026		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–								
Ichigo Motomombetsu	1	2	–	–								
Ichigo Muroran Hatchodaira	2	1	–	–								
Ichigo Engaru Kiyokawa	1	2	–	–								
Ichigo Iyo Nakayamacho Izubuchi	8	12	4	–								
Ichigo Nakashibetsu Midorigaoka	1	2	–	–								
Ichigo Abira Toasa	2	1	–	–								
Ichigo Toyokoro	1	2	–	–								
Ichigo Nago Futami	1	–	–	–								
Ichigo Engaru Higashimachi	1	2	–	–								
Ichigo Takamatsu Kokubunjicho Nii	8	12	3	–								
Ichigo Miyakonojo Yasuhisacho	12	10	1	–								
Ichigo Toyokawa Mitocho Sawakihama	2	2	1	–								
Ichigo Yamaguchi Aionishi	2	3	2	–								
Ichigo Yamaguchi Sayama	2	3	1	–								

There is no material impact of the suspension on Ichigo Green’s FY25/6 earnings forecast presented in Ichigo Green’s February 14, 2025 release “FY25/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.