



August 14, 2025

To whom it may concern:

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**(Delayed) Notice Regarding Partial Changes of “Notice Regarding Expression of Opinion  
in Support of the Tender Offer for the Company Shares by Minebea Mitsumi, Inc. and  
Recommendation to Tender Shares” dated May 1, 2025 [Change]**

We, SHIBAURA ELECTRONICS CO., LTD. (the “**Company**”) announced, regarding the tender offer for the Company’s common shares (the “**Company Shares**”) by Minebea Mitsumi, Inc. (“**Minebea Mitsumi**”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the same applies hereinafter) (“**Minebea Mitsumi Tender Offer**”), as announced in the “Notice Regarding Expression of Opinion in Support of the Tender Offer for the Company Shares by Minebea Mitsumi, Inc. and Recommendation to Tender Shares” dated May 1, 2025 (including a subsequent change/correction, collectively referred to as the “**Press Release Dated May 1, 2025 Regarding Support and Recommendation to Tender into Minebea Mitsumi Tender Offer**”), that the Company’s Board of Directors, at a meeting held on May 1, 2025, passed by unanimous vote of all directors a resolution to express an opinion in support and recommend that the Company’s shareholders tender their shares in the Minebea Mitsumi Tender Offer.

In addition, as announced in the “Notice Regarding Expression of Opposing Opinion for the Scheduled Commencement of Tender Offer for the Company Shares by YAGEO Electronics Japan LLC” dated April 10, 2025, the Company announced, regarding the scheduled commencement (the “**YAGEO Scheduled Tender Offer**”) of the tender offer for the Company Shares (the “**YAGEO Tender Offer**”) by YAGEO Electronics Japan LLC (“**YAGEO Electronics Japan**”), an intermediate holding company established by YAGEO Corporation (“**YAGEO**,” and collectively with YAGEO Electronics Japan and YAGEO’s subsidiaries, referred to as the “**YAGEO Group**”), the Company also resolved at the above Board of Directors meeting, as the Company’s opinion as of April 10, 2025 by unanimous vote of all directors, that if the YAGEO Tender Offer was commenced, it would express its opposition to the YAGEO Tender Offer and encourage the Company’s shareholders not to tender their shares in the YAGEO Tender Offer, because the YAGEO Tender Offer and the Minebea Mitsumi Tender Offer which its Board of Directors resolved to express its opinion in support and recommend the shareholders to tender their shares were mutually exclusive. After that, as announced in the Press Release Dated May 1, 2025 Regarding Support and Recommendation to Tender into Minebea Mitsumi Tender Offer, the Company confirmed that there was no change in the previous opinion of the Company regarding the YAGEO Scheduled Tender Offer.

Subsequently, YAGEO launched the YAGEO Tender Offer on May 9, 2025, and raised the tender offer price for the YAGEO Tender Offer (the “**YAGEO Tender Offer Price**”) from 5,400 yen announced by it on April 17, 2025, to 6,200 yen. As a response, the Company carefully examined and announced that it resolved at its Board of Directors’ meeting held on May 21, 2025, by unanimous vote of all directors that as the Company’s opinion at that time, while maintaining the opinion in support of the Minebea Mitsumi Tender Offer, it would leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholder and withhold expressing an opinion on the YAGEO Tender Offer at that time.

After that, based on the response to the inquiries submitted by YAGEO Electronics Japan on May 28, 2025, and the Amendment Statement for the Tender Offer Registration Statement submitted by YAGEO Electronics Japan on June 2, 2025,

the Company's Special Committee (the "**Special Committee**") considered as of June 3, 2025, that it would be possible to determine a certain level of probability in YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares. Thus, on June 3, 2025, the Special Committee sent a letter to Minebea Mitsumi to confirm Minebea Mitsumi's intention on whether to reconsider the tender offer price for the Minebea Mitsumi Tender Offer (the "**Minebea Mitsumi Tender Offer Price**").

In light of the progress of YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares and Minebea Mitsumi's intention to reconsider the Minebea Mitsumi Tender Offer Price, the Company was going to express an opinion again regarding the Minebea Mitsumi Tender Offer according to changes, if any, in the Special Committee's opinion expressed in the Report Dated April 10, 2025, the Additional Report dated May 1, 2025, and the Additional Report Dated May 21, 2025, submitted by the Special Committee. As announced in the "Notice Regarding Change in Opinion (Supportive and Neutral Positions) on the Tender Offer for the Company Shares by Minebea Mitsumi, Inc." dated May 21, 2025, the Company and the Special Committee consider that unless it is assessed that "the transaction terms are unreasonably outside of the appropriate range for the interests of shareholders," it should decide whether to support a tender offer based on whether that transaction will contribute to enhancing corporate value. Therefore, the Company has continued to examine which transactions, the Minebea Mitsumi Transactions or the YAGEO Transactions, would contribute to enhancing its corporate value.

Subsequently, on August 13, 2025, the Company and the Special Committee were informed by Minebea Mitsumi that it intends to raise the Minebea Mitsumi Tender Offer Price to 6,200 yen.

In light of the above developments, the Special Committee has submitted on August 14, 2025, to the Company's Board of Directors another additional report stating as follows ("**Additional Report Dated August 14, 2025**"):

- (i) even as of August 14, 2025, there is no change in its opinion that the Minebea Mitsumi Transactions are reasonable and fair in terms of contributing to enhancing the Company's corporate value, thus, it is appropriate to maintain its support of the Minebea Mitsumi Tender Offer,
- (ii) although YAGEO has not yet obtained approval under the Foreign Exchange Act for its acquisition of the Company Shares, considering the circumstances, such as the Minebea Mitsumi Tender Offer Price does not exceed the YAGEO Tender Offer Price, it is also appropriate to continuously take neutral positions on whether to recommend its shareholders to tender their shares in the Minebea Mitsumi Tender Offer, leaving the decision to the discretion of each shareholder,
- (iii) according to the information as of August 14, 2025, while there is still no prospect on YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares, there are no additional preconditions to be satisfied or approvals for the acquisition of share certificates, etc., for the Minebea Mitsumi Tender Offer, therefore, the decision of the shareholders who tender their shares in the Minebea Mitsumi Tender Offer to convert them into cash soon will be regarded rationally accepted, and
- (iv) it is not unreasonable as of August 14, 2025, to withhold expressing an opinion on the YAGEO Tender Offer as a response to YAGEO Tender Offer.

Based on the content of the Additional Report Dated August 14, 2025, and related circumstances, the Company has resolved at its Board of Directors' meeting held on August 14, 2025, that, as its opinion as of August 14, 2025, by unanimous vote of all directors, while continuing to maintain its support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholders. The Company and the Special Committee consider that the Minebea Mitsumi Tender Offer Price at 6,200 yen is a reasonable price that ensures the benefits to be gained by the Company's minority shareholders, even considering the calculation results of the Share Valuation Reports the Company and the Special Committee obtained from third-party valuation agents.

Accordingly, the Company hereby announces that it will correct the Press Release Dated May 1, 2025, Regarding Support and Recommendation to Tender into Minebea Mitsumi Tender Offer as follows. The underlines show the corrections.

## Amendments

### 2. Price of purchase, etc.

#### Pre-Amendment

5,500 yen per share of common stock (the “**Minebea Mitsumi Tender Offer Price**”)

#### Post-Amendment

6,200 yen per share of common stock (the “**Minebea Mitsumi Tender Offer Price**”)

### 3. Details, grounds, and reasons for the opinion on the Minebea Mitsumi Tender Offer

#### (1) Details of opinions concerning the Minebea Mitsumi Tender Offer

#### Pre-Amendment

*<preceding text omitted>*

Subsequently, as YAGEO announced in the Press Release Dated May 8, 2025, Regarding the Commencement of YAGEO Tender Offer, the YAGEO Tender Offer was launched on May 9, 2025, and YAGEO increased the YAGEO Tender Offer Price from 5,400 yen announced by it on April 17, 2025, to 6,200 yen.

As a response, the Company has carefully examined whether it can maintain its opinion in support of the Minebea Mitsumi Tender Offer and the recommendation to the Company’s shareholders to tender their shares into the Minebea Mitsumi Tender Offer.

As a result, in light of the content of the Additional Report Dated May 21, 2025 submitted by the Special Committee as stated in “④ Establishment of a Special Committee independent of the Company and acquisition of a report from the Special Committee” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest” and relevant circumstances, the Company has resolved at its Board of Directors meeting held on May 21, 2025, by unanimous vote of all directors that as the Company’s opinion at this time, while maintaining the opinion in support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholder and withhold expressing an opinion on the YAGEO Tender Offer at this time.

The above resolution by the Board of Directors was made following the manner set forth in “⑥ Unanimous approval of all of the non-interested directors and no dissenting opinion from all of the non-interested corporate auditors” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest” below.

#### Post-Amendment

*<preceding text omitted>*

Subsequently, as YAGEO announced in the Press Release Dated May 8, 2025, Regarding the Commencement of YAGEO Tender Offer, the YAGEO Tender Offer was launched on May 9, 2025, and YAGEO increased the YAGEO Tender Offer Price from 5,400 yen announced by it on April 17, 2025, to 6,200 yen.

As a response, the Company carefully examined whether it could maintain its opinion in support of the Minebea Mitsumi Tender Offer and the recommendation to the Company’s shareholders to tender their shares into the Minebea Mitsumi Tender Offer.

As a result, in light of the content of the Additional Report Dated May 21, 2025 submitted by the Special Committee as stated in “④ Establishment of a Special Committee independent of the Company and acquisition of a report from the Special Committee” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest” and relevant circumstances, the Company resolved at its Board of Directors meeting held on May 21, 2025, by unanimous vote of all directors that as the Company’s opinion as of May 21, 2025, while maintaining the opinion in support of the Minebea Mitsumi

Tender Offer, it would leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholder and withhold expressing an opinion on the YAGEO Tender Offer as of May 21, 2025.

The above resolution by the Board of Directors was made following the manner set forth in “⑥ Unanimous approval of all of the non-interested directors and no dissenting opinion from all of the non-interested corporate auditors” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest” below.

After that, based on the response to the inquiries submitted by YAGEO Electronics Japan on May 28, 2025, and the Amendment Statement for the Tender Offer Registration Statement submitted by YAGEO Electronics Japan on June 2, 2025, the Special Committee considered as of June 3, 2025, that it would be possible to determine a certain level of probability in YAGEO’s obtaining approval under the Foreign Exchange and Foreign Trade Act for its acquisition of the Company Shares (the “Foreign Exchange Act”). Thus, on June 3, 2025, the Special Committee sent a letter to Minebea Mitsumi to confirm Minebea Mitsumi’s intention on whether to reconsider the Minebea Mitsumi Tender Offer Price.

In light of the progress of YAGEO’s obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares and Minebea Mitsumi’s intention to reconsider the Minebea Mitsumi Tender Offer Price, the Company was going to express an opinion again regarding the Minebea Mitsumi Tender Offer according to changes, if any, in the Special Committee’s opinion expressed in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025. As announced in the “Notice Regarding Change in Opinion (Supportive and Neutral Positions) on the Tender Offer for the Company Shares by Minebea Mitsumi, Inc.” dated May 21, 2025, the Company and the Special Committee consider that unless it is assessed that “the transaction terms are unreasonably outside of the appropriate range for the interests of shareholders,” it should decide whether to support a tender offer based on whether that transaction will contribute to enhancing corporate value. Therefore, the Company has continued to examine which transactions, the Minebea Mitsumi Transactions or the YAGEO Transactions, would contribute to enhancing the corporate value of the Company.

Subsequently, on August 13, 2025, the Company and the Special Committee were informed by Minebea Mitsumi that it intends to raise the Minebea Mitsumi Tender Offer Price to 6,200 yen.

The Company shared information, such as the status and the details of the Company’s examination of the Minebea Mitsumi Transactions and the YAGEO Transactions, with each committee member as necessary, over a total of seven rounds of the committee meetings held between June 3, 2025, and August 13, 2025. As stated in “④ Establishment of a Special Committee independent of the Company and acquisition of a report from the Special Committee” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest,” the Special Committee has submitted on August 14, 2025 to the Company’s Board of Directors another additional report stating as follows (the “Additional Report Dated August 14, 2025”): (i) even as of August 14, 2025, as there is no change in its opinion that the Minebea Mitsumi Transactions are reasonable and fair in terms of contributing to enhancing the corporate value of the Company, it is appropriate to maintain its support of the Minebea Mitsumi Tender Offer, (ii) although YAGEO has still not obtained approval under the Foreign Exchange Act for its acquisition of the Company Shares, considering the situations, such as the Minebea Mitsumi Tender Offer Price does not exceed the YAGEO Tender Offer Price, it is also appropriate to continuously take neutral position on whether to recommend its shareholders to tender their shares in the Minebea Mitsumi Tender Offer and leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholder, (iii) according to the information as of August 14, 2025, while there is still no prospect on YAGEO’s obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares, there are no additional preconditions to be satisfied or approvals for the acquisition of share certificates, etc., for the Minebea Mitsumi Tender Offer, therefore, the decision of the shareholders who tender their shares in the Minebea Mitsumi Tender Offer to convert them into cash soon will be regarded rationally accepted, and (iv) it is not unreasonable as of August 14, 2025, to withhold expressing an opinion on the YAGEO Tender Offer as a response to YAGEO Tender Offer.

Based on the content of the Additional Report Dated August 14, 2025, and related circumstances, the Company has

resolved at its Board of Directors' meeting held on August 14, 2025, that, as its opinion as of August 14, 2025, by unanimous vote of all directors, while continuing to maintain its support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholders. The Company and the Special Committee consider that the Minebea Mitsumi Tender Offer Price at 6,200 yen is a reasonable price that ensures the benefits to be gained by the Company's minority shareholders, even considering the calculation results of the share valuation reports the Company and the Special Committee had obtained from third-party valuation agents.

The resolution above was passed in the manner set forth in “(6) Unanimous approval of all of the non-interested directors and no dissenting opinion from the non-interested corporate auditors” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest” below.

(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer

② The background, purpose, and decision-making process that led to Minebea Mitsumi's decision to implement the Minebea Mitsumi Tender Offer

#### Pre-Amendment

*<preceding text omitted>*

As to the YAGEO Tender Offer that may affect the success or failure of the Minebea Mitsumi Tender Offer, from the time Minebea Mitsumi decided on July 28, 2025, to extend the Minebea Mitsumi Tender Offer Period until August 1, 2025, and set the Minebea Mitsumi Tender Offer at a total 63 Business Days on July 28, 2025, up to this date, August 1, 2025, no progress has been made yet in its obtaining the necessary approvals under the Foreign Exchange Act, and the likeliness of its success or failure remains unclear. On the other hand, the period for purchase, etc., for the YAGEO Tender Offer has been extended beyond July 29, 2025, the end of the period for purchase, etc., for the Minebea Mitsumi Tender Offer, which can be extended voluntarily (up to 60 Business Days). Under these situations, Minebea Mitsumi considers that to continue aiming at the realization of the Minebea Mitsumi Transactions, it will be of significance to confirm that the Company's shareholders who have already assented to the Minebea Mitsumi Tender Offer and executed tender agreements with Minebea Mitsumi to tender the Company Shares held by them, respectively, in the Minebea Mitsumi Tender Offer, continually assent to the Minebea Mitsumi Tender Offer. Therefore, Minebea Mitsumi executed the memorandum of understanding dated July 31, 2025, to amend the content of the Tender Agreement (Nissei Electric) executed with Nissei Electric. In this regard, under Article 13, paragraph 2, item 2 (a) of the Order, the Minebea Mitsumi Tender Offer Period was extended until August 18, 2025, for a total of 73 Business Days.

#### Post-Amendment

*<preceding text omitted>*

As to the YAGEO Tender Offer that may affect the success or failure of the Minebea Mitsumi Tender Offer, from the time Minebea Mitsumi decided on July 28, 2025, to extend the Minebea Mitsumi Tender Offer Period until August 1, 2025, and set the Minebea Mitsumi Tender Offer at a total 63 Business Days on July 28, 2025, up to August 1, 2025, no progress has been made yet in its obtaining the necessary approvals under the Foreign Exchange Act, and the likeliness of its success or failure remains unclear. On the other hand, as of August 1, 2025, the period for purchase, etc., for the YAGEO Tender Offer had been extended beyond July 29, 2025, the end of the period for purchase, etc., for the Minebea Mitsumi Tender Offer, which can be extended voluntarily (up to 60 Business Days). Under these situations, Minebea Mitsumi considered that to continue aiming at the realization of the Minebea Mitsumi Transactions, it was of significance to confirm that the Company's shareholders who already assented to the Minebea Mitsumi Tender Offer and executed tender agreements with Minebea Mitsumi to tender the Company Shares held by them, respectively, in the Minebea Mitsumi Tender Offer, continually assent to the Minebea Mitsumi Tender Offer. Therefore, Minebea Mitsumi executed the memorandum of understanding dated July 31, 2025, to amend the content of the Tender Agreement (Nissei Electric) executed with Nissei Electric. In this regard, under Article 13, paragraph 2, item 2 (a) of the Order, the Minebea Mitsumi Tender Offer Period was extended until August 18,

2025, for a total of 73 Business Days.

Subsequently, according to the Tender Offer Registration Statement for the YAGEO Tender Offer (including the matters amended in the Amendment Statements for the Tender Offer Registration Statement submitted on June 2, 2025, June 17, 2025, June 25, 2025, July 1, 2025, July 15, 2025 and August 1, 2025; the same applies hereinafter), as of August 14, 2025, after the passing of August 1, 2025, which was the 60th Business Day from the commencement date of the YAGEO Tender Offer, the YAGEO Group has not obtained the required approvals under the Foreign Exchange Act for the acquisition of the Company Shares through the YAGEO Tender Offer, and the waiting period under the Foreign Exchange Act was extended from July 1, 2025 to August 1, 2025, and further has been extended from August 1, 2025 to September 1, 2025. Under the Foreign Exchange Act, the waiting period is, in principle, set at 30 days (Article 27, paragraph 1 of the Foreign Exchange Act). Also, if the Minister of Finance and the relevant minister for the relevant business determine that further review is necessary to examine whether a transaction subject to review under the Foreign Exchange Act poses a risk of causing national security concerns or other similar issues, the waiting period may be extended by up to five months from the date of receipt of the notification (Article 27, paragraphs 3 and 6 of the Foreign Exchange Act ). In practice, however, Minebea Mitsumi recognizes that such extensions of the waiting period are rare. Nevertheless, regarding the acquisition of the Company Shares through the YAGEO Tender Offer, the YAGEO Group submitted a notification under the Foreign Exchange Act on February 6, 2025, subsequently withdrew it on March 4, 2025, and filed a second notification on June 2, 2025. As a consequence, the waiting period has been extended twice, resulting in a situation where the review under the Foreign Exchange Act regarding the acquisition of the Company Shares through the YAGEO Tender Offer is practically being conducted over a period exceeding six months from the date of the initial notification. Given this status of the review under the Foreign Exchange Act, it must be said that the outlook for obtaining the necessary approval under the Foreign Exchange Act for the acquisition of the Company Shares through the YAGEO Tender Offer is uncertain, and Minebea Mitsumi believes that there are serious doubts regarding the feasibility of the YAGEO Tender Offer. Furthermore, despite the absence of any specific explanation from the YAGEO Group regarding the progress or likelihood of obtaining such approvals, the YAGEO Tender Offer has continued at a price exceeding the previous Minebea Mitsumi Tender Offer Price. Under these circumstances, it is conceivable that the Company's shareholders find themselves in a situation where they cannot sell their shares by tendering them in the Minebea Mitsumi Tender Offer because of the continuance of the YAGEO Tender Offer, which causes significant doubts about its feasibility. Then, Minebea Mitsumi has decided to increase the Minebea Mitsumi Tender Offer Price from 5,500 yen to 6,200 yen in order to provide an early opportunity for the Company's shareholders who wish to sell the Company Shares through the Tender Offer under the current circumstances and complete the Minebea Mitsumi Tender Offer, thereby promptly commencing specific discussions with the Company toward realizing synergies.

The specific reasons for the increase in the Minebea Mitsumi Tender Offer Price by Minebea Mitsumi from 5,500 yen to 6,200 yen are as follows.

In a Press Release Regarding YAGEO Scheduled Tender Offer dated February 5, 2025, YAGEO Group announced that it expected to obtain the required approvals under the Foreign Exchange Act for the acquisition of the Company Shares through the YAGEO Tender Offer by mid-April 2025, or by June 17, 2025, at the latest. However, with regard to the YAGEO Tender Offer, the waiting period under the Foreign Exchange Act was extended from July 1, 2025, to August 1, 2025, and further extended from August 1, 2025, to September 1, 2025. As stated above, as of August 14, 2025, after the passing of August 1, which was the 60th Business Day from the commencement date of the YAGEO Tender Offer, the YAGEO Group has not obtained the required approvals, and the progress of specific procedures for obtaining such approvals and other relevant facts and circumstances have not been disclosed. Thus, Minebea Mitsumi is compelled to conclude that there are significant doubts regarding the feasibility of the YAGEO Tender Offer. On the other hand, the YAGEO Tender Offer Price at 6,200 yen was set higher than the previous Minebea Mitsumi Tender Offer Price. As a result, the market price of the Company Shares has stayed at around 5,800 yen to 6,200 yen, which is higher than the previous Minebea Mitsumi Tender Offer Price, since May 8, 2025, when the YAGEO Tender Offer Price was changed to 6,200 yen. It is also true that certain circumstances have continued under which the Company's shareholders have hesitated to tender their shares in the Minebea Mitsumi Tender Offer, and this is understandable. Minebea Mitsumi believes that, as a consequence, the existence of the YAGEO Tender Offer, which is regarded as having caused significant doubts about its feasibility, may have hindered the rational decision-making of the Company's shareholders who wish to sell the Company Shares as early as possible and recover the capital

invested in the Company Shares.

Even under such circumstances, despite the existence of the YAGEO Tender Offer, Minebea Mitsumi believes that there are a certain number of shareholders of the Company who support the Minebea Mitsumi Tender Offer and wish to sell the Company Shares at the Minebea Tender Offer Price (the “Prospective Selling Shareholders”). However, Minebea Mitsumi also considers that if the Minebea Mitsumi Tender Offer does not complete due to the above circumstances, the Prospective Selling Shareholders will lose the opportunity to sell the Company Shares as early as possible through the Tender Offer, and such a situation is undesirable.

In addition, Minebea Mitsumi aims to complete the Tender Offer, to promptly start specific discussions with the Company toward realizing synergies, thereby maximizing the Company’s corporate value, expanding the scale of its business, increasing its earnings as soon as possible, and eventually leading to the maximization of Minebea Mitsumi’s corporate value. Also, considering the impact on its other strategic investment projects resulting from the continued allocation of resources by Minebea Mitsumi to the Minebea Tender Offer, Minebea Mitsumi can no longer accept the current situation in which the Minebea Mitsumi Tender Offer Period for the Minebea Mitsumi Tender Offer could be extended indefinitely due to the extension of the YAGEO Tender Offer Period. Thus, Minebea Mitsumi considers the necessity to complete the Minebea Mitsumi Tender Offer at an early date is increasing day by day.

For the reasons stated above, Minebea Mitsumi contends that it is necessary to raise the Minebea Mitsumi Tender Offer Price in order to increase the likelihood of the successful completion of the Minebea Mitsumi Tender Offer.

The Minebea Mitsumi Tender Offer Price at 6,200 yen is equal to the YAGEO Tender Offer Price, and higher than the market price of the Company Shares on or after August 4, 2025, reflecting the extension of the waiting period as of August 1, 2025, under the Foreign Exchange Act for the YAGEO Tender Offer from August 1 until September 1, 2025. In particular, the closing price of the Company Shares on the TSE Standard Market on August 13, 2025, the Business Day immediately preceding the filing date of this Amendment Statement for the Tender Offer Registration Statement, was 5,860 yen, and the Minebea Mitsumi Tender Offer Price is calculated by adding a premium of 5.80% to that closing price. Furthermore, while there are significant doubts regarding the feasibility of the YAGEO Tender Offer as described above, there are no additional preconditions to be satisfied or approvals for the acquisition of share certificates, etc., for the Minebea Mitsumi Tender Offer. Based on these facts, there are no special circumstances that would raise doubts about the feasibility of the Minebea Mitsumi Tender Offer, and considering that the Company’s shareholders can sell the Company Shares as early as possible at the Tender Offer Price of 6,200 yen, Minebea Mitsumi believes that the Minebea Mitsumi Tender Offer Price is sufficiently attractive to the Company’s shareholders.

In addition, the Minebea Mitsumi Tender Offer Price at 6,200 yen is within the range of share valuations calculated by the DCF method (as defined in “(4) Decision-making process and reasons that led to the Company’s support for the Minebea Mitsumi Tender Offer” below) used in the Share Valuation Report (Daiwa Securities) that Minebea Mitsumi obtained on April 9, 2025 (as defined in “(3) Acquisition by Minebea Mitsumi of a share valuation report from an independent third-party valuation agent” under “(3) Matters related to calculation” below, the same applies hereinafter.). Based on that, Minebea Mitsumi believes that the price is reasonable from the perspective of fulfilling its duty to explain such reasonableness to the shareholders of Minebea Mitsumi. For details of the Share Valuation Report (Daiwa Securities), please see “(3) Acquisition by Minebea Mitsumi of a share valuation report from an independent third-party valuation agent” under “(3) Matters related to calculation” below.

Accordingly, Minebea Mitsumi has decided to raise the Minebea Mitsumi Tender Offer Price from 5,500 yen to 6,200 yen to increase the likelihood of the successful completion of the Minebea Mitsumi Tender Offer and thereby provide an opportunity for the Prospective Selling Shareholders, including the Agreed Tendering Shareholder, to sell the Company Shares by tendering them in the Minebea Mitsumi Tender Offer during the Minebea Mitsumi Tender Offer Period as early as possible under the current situation considered that there are serious doubts regarding the feasibility of the YAGEO Tender Offer, to complete the Minebea Mitsumi Tender Offer and promptly commence specific discussions with the Company toward realizing synergies. Also, the Minebea Mitsumi Tender Offer Price at 6,200 yen after the change is obtained by adding a premium of 5.80% to the closing price of 5,860 yen of the Company Shares on the TSE Standard Market on August 13, 2025 (the Business Day immediately preceding the filing date of this Amendment Statement for the Tender Offer Registration Statement that Minebea Mitsumi submitted according to its decision to raise the Minebea Mitsumi Tender Offer Price to

6,200 yen), a premium of 3.21% on the simple average closing price of 6,007 yen for the period of one month immediately preceding this date; a premium of 3.11% on the simple average closing price of 6,013 yen for the period of three months immediately preceding this date; and a premium of 13.30% on the simple average closing price of 5,472 yen for the period of six months immediately preceding this date.

④ Decision-making process and reasons that led to the Company's support for the Minebea Mitsumi Tender Offer

Pre-Amendment

*<preceding text omitted>*

According to the Guidelines for Takeovers published by the Ministry of Economy, Trade and Industry on August 31, 2023, the Company considers that unless it is assessed “the transaction terms are unreasonably outside of the appropriate range for the interests of shareholders,” it should decide whether to support a tender offer based on whether that transaction will contribute to enhancing corporate value. In this light, the transaction terms of the Minebea Mitsumi Tender Offer are not unreasonable, and there is no change in the Company's thoughts that the transaction to make Minebea Mitsumi and AP or AP's group company the sole shareholders of the Company will contribute to further development over the mid-to long term and enhancement of corporate value of the Company, compared to the YAGEO Transactions. Under those circumstances, the Company believes that it is reasonable to maintain the opinion in support of the Minebea Mitsumi Tender Offer even at this time. Meanwhile, since the Minebea Mitsumi Tender Offer Price of 5,500 yen is lower than the YAGEO Tender Offer Price of 6,200 yen, the Company and the Special Committee requested to Minebea Mitsumi on May 12, 2025, that Minebea Mitsumi indicate its intention whether to change the Minebea Mitsumi Tender Offer Price, and received the following response from Minebea Mitsumi on May 16, 2025: Minebea Mitsumi considers that the YAGEO Tender Offer is a transaction of grave concern to Japan's national security, and there are doubts as to the probability of obtaining approval under the Foreign Exchange Act, also there are doubts as to the necessity of filing a Prior Notification under the Antitrust Act. Furthermore, Minebea Mitsumi has a plan to proactively consider countermeasures if, during the tender offer period for the YAGEO Tender Offer, YAGEO is, or reasonably expects to be, able to obtain approval under the Foreign Exchange Act, and it is proven that filing the Prior Notification under the Antitrust Act is not required.

In this regard, the Company also understands that the application and approval processes under the Foreign Exchange Act and Taiwanese foreign investment regulations, which were scheduled as previously announced in the Press Release Regarding Scheduled Commencement of YAGEO Tender Offer, have been delayed. As a result, we believe that there are doubts regarding the likelihood of completion of the YAGEO Transaction. Additionally, the specific synergies between the YAGEO Transactions and the Company remain unclear, and we believe further confirmation is necessary regarding these matters.

Also, after its careful examination, the Special Committee determined it necessary to ask questions to YAGEO once again regarding the likelihood of completion of the YAGEO Transactions, including the synergies expected between the Company and the YAGEO Group, the probability of obtaining approval under the Foreign Exchange Act and related laws, and the necessity of filing a Prior Notification under the Antitrust Law, in light of the content of the response to the previous questionnaires, discussions during the meeting with YAGEO, the YAGEO Tender Offer Registration Statement and relevant circumstances. Thus, the Company and the Special Committee decided to ask additional questions on the YAGEO Transactions.

Accordingly, as stated in “④ Establishment of a Special Committee independent of the Company and acquisition of a report from the Special Committee” under “(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest,” after its careful examination, the Special Committee has submitted to the Company's Board of Directors the Additional Report Dated May 21, 2025, stating that, while it is reasonable to maintain the Company's opinion in support of the Minebea Mitsumi Tender Offer even at this time, considering the circumstances, such as the fact that the YAGEO Tender Offer Price is higher than the Minebea Mitsumi Tender Offer, it will be reasonable to withdraw the Company's opinion to recommend the Company's shareholders to tender their shares into the Minebea Mitsumi Tender Offer, and take a neutral position on whether to recommend the shareholders to tender their shares into the Minebea Mitsumi, leaving that decision to the

discretion of each shareholder, and at this time, it is not unreasonable to withhold expressing an opinion on the YAGEO Tender Offer, in light of the necessity to additionally confirm the synergies and the likelihood of completion of the YAGEO Tender Offer and relevant circumstances.

Following the content of the Additional Report Dated May 21, 2025, and relevant circumstances, the Company has resolved at its Board of Directors meeting held on May 21, 2025, by unanimous vote of all directors that as the Company's opinion at this time, while maintaining the opinion in support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender the shares into the Minebea Mitsumi Tender Offer to the discretion of each shareholder and withhold expressing an opinion on the YAGEO Tender Offer at this time.

For details of the Company's opinion as of May 21, 2025, on the YAGEO Tender Offer, please see the Press Release Dated May 21, 2025 Regarding Withholding Opinion on the YAGEO Tender Offer.

#### Post-Amendment

*<preceding text omitted>*

According to the Guidelines for Takeovers published by the Ministry of Economy, Trade and Industry on August 31, 2023, the Company considers that unless it is assessed "the transaction terms are unreasonably outside of the appropriate range for the interests of shareholders," it should decide whether to support a tender offer based on whether that transaction will contribute to enhancing corporate value. In this light, the transaction terms of the Minebea Mitsumi Tender Offer are not unreasonable, and there is no change in the Company's thoughts that the transaction to make Minebea Mitsumi and AP or AP's group company the sole shareholders of the Company will contribute to further development over the mid-to long term and enhancement of corporate value of the Company, compared to the YAGEO Transactions. Under those circumstances, the Company believed that it was reasonable to maintain the opinion in support of the Minebea Mitsumi Tender Offer even as of May 21, 2025. Meanwhile, since the Minebea Mitsumi Tender Offer Price of 5,500 yen was lower than the YAGEO Tender Offer Price of 6,200 yen, the Company and the Special Committee requested to Minebea Mitsumi on May 12, 2025, that Minebea Mitsumi indicate its intention whether to change the Minebea Mitsumi Tender Offer Price, and received the following response from Minebea Mitsumi on May 16, 2025: Minebea Mitsumi considers that the YAGEO Tender Offer is a transaction of grave concern to Japan's national security, and there are doubts as to the probability of obtaining approval under the Foreign Exchange Act, also there are doubts as to the necessity of filing a Prior Notification under the Antitrust Act. Furthermore, Minebea Mitsumi has a plan to proactively consider countermeasures if, during the tender offer period for the YAGEO Tender Offer, YAGEO is, or reasonably expects to be, able to obtain approval under the Foreign Exchange Act, and it is proven that filing the Prior Notification under the Antitrust Act is not required.

In this regard, the Company also understands that the application and approval processes under the Foreign Exchange Act and Taiwanese foreign investment regulations, which were scheduled as previously announced in the Press Release Regarding Scheduled Commencement of YAGEO Tender Offer, have been delayed. As a result, we believed that there were doubts regarding the likelihood of completion of the YAGEO Transaction. Additionally, the specific synergies between the YAGEO Transactions and the Company remained unclear, and we believed further confirmation was necessary regarding these matters.

Also, after its careful examination, the Special Committee determined it necessary to ask questions to YAGEO once again regarding the likelihood of completion of the YAGEO Transactions, including the synergies expected between the Company and the YAGEO Group, the probability of obtaining approval under the Foreign Exchange Act and related laws, and the necessity of filing a Prior Notification under the Antitrust Law, in light of the content of the response to the previous questionnaires, discussions during the meeting with YAGEO, the YAGEO Tender Offer Registration Statement and relevant circumstances. Thus, the Company and the Special Committee decided to ask additional questions on the YAGEO Transactions.

Accordingly, as stated in "④ Establishment of a Special Committee independent of the Company and acquisition of a report from the Special Committee" under "(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest," after its careful examination, the Special Committee submitted to the Company's Board of Directors the Additional Report Dated May 21, 2025, stating that, while it was reasonable to maintain the Company's opinion in support of the Minebea

Mitsumi Tender Offer even as of May 21, 2025, considering the circumstances, such as the fact that the YAGEO Tender Offer Price is higher than the Minebea Mitsumi Tender Offer, it will be reasonable to withdraw the Company's opinion to recommend the Company's shareholders to tender their shares into the Minebea Mitsumi Tender Offer, and take a neutral position on whether to recommend the shareholders to tender their shares into the Minebea Mitsumi, leaving that decision to the discretion of each shareholder, and as of May 21, 2025, it was not unreasonable to withhold expressing an opinion on the YAGEO Tender Offer, in light of the necessity to additionally confirm the synergies and the likelihood of completion of the YAGEO Tender Offer and relevant circumstances.

Following the content of the Additional Report Date May 21, 2025, and relevant circumstances, the Company resolved at its Board of Directors meeting held on May 21, 2025, by unanimous vote of all directors that as the Company's opinion as of May 21, 2025, while maintaining the opinion in support of the Minebea Mitsumi Tender Offer, it would leave the decision whether to tender the shares into the Minebea Mitsumi Tender Offer to the discretion of each shareholder and withhold expressing an opinion on the YAGEO Tender Offer as of May 21, 2025.

For details of the Company's opinion as of May 21, 2025, on the YAGEO Tender Offer, please see the Press Release Dated May 21, 2025 Regarding Withholding Opinion on the YAGEO Tender Offer.

After that, based on the response to the inquiries submitted by YAGEO Electronics Japan on May 28, 2025, and the Amendment Statement for the Tender Offer Registration Statement submitted by YAGEO Electronics Japan on June 2, 2025, the Special Committee considered as of June 3, 2025, that it would be possible to determine a certain level of probability in YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares. Thus, on June 3, 2025, the Special Committee sent a letter to Minebea Mitsumi to confirm Minebea Mitsumi's intention on whether to reconsider the Minebea Mitsumi Tender Offer Price.

In light of the progress of YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares and Minebea Mitsumi's intention to reconsider the Minebea Mitsumi Tender Offer Price, the Company was going to express an opinion again regarding the Minebea Mitsumi Tender Offer according to changes, if any, in the Special Committee's opinion expressed in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025. As announced in the "Notice Regarding Change in Opinion (Supportive and Neutral Positions) on the Tender Offer for the Company Shares by Minebea Mitsumi, Inc." dated May 21, 2025, the Company and the Special Committee consider that unless it is assessed that "the transaction terms are unreasonably outside of the appropriate range for the interests of shareholders," it should decide whether to support a tender offer based on whether that transaction will contribute to enhancing corporate value. Therefore, the Company has continued to examine which transactions, the Minebea Mitsumi Transactions or the YAGEO Transactions, would contribute to enhancing the corporate value of the Company. Subsequently, on August 13, 2025, the Company and the Special Committee were informed by Minebea Mitsumi that it intends to raise the Minebea Mitsumi Tender Offer Price to 6,200 yen.

Over a total of seven rounds of the committee's meetings held between June 3, 2025, and August 13, 2025, the Company shared with the committee members the information, including on the status and content of its examination of the Minebea Mitsumi Transactions and the YAGEO Transactions, as appropriate. And the Special Committee has submitted on August 14, 2025, to the Company's Board of Directors the Additional Report Dated August 14, 2025 stating as follows: (i) even as of August 14, 2025, there is no change to its opinion that the Minebea Mitsumi Transactions are reasonable and fair in terms of contributing to enhancing the Company's corporate value, therefore, it is appropriate to maintain its support of the Minebea Mitsumi Tender Offer, (ii) although YAGEO has still not obtained approval under the Foreign Exchange Act for its acquisition of the Company Shares, considering the situations, such as the Minebea Mitsumi Tender Offer Price does not exceed the YAGEO Tender Offer Price, it is also appropriate to continuously take a neutral position on whether to recommend its shareholders to tender their shares in the Minebea Mitsumi Tender Offer and leave the decision to the discretion of each shareholder, (iii) according to the information as of August 14, 2025, while there is still no prospect on YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares, there are no additional preconditions to

be satisfied or approvals for the acquisition of share certificates, etc., for the Minebea Mitsumi Tender Offer, therefore, the decision of the shareholders who tender their shares in the Minebea Mitsumi Tender Offer to convert them into cash soon will be regarded as rationally accepted, and (iv) it is not unreasonable as of August 14, 2025, to withhold expressing an opinion on the YAGEO Tender Offer as a response to the YAGEO Tender Offer.

Based on the content of the Additional Report Dated August 14, 2025, and related circumstances, the Company has resolved at its Board of Directors' meeting held on August 14, 2025, that, as its opinion as of August 14, 2025, by unanimous vote of all directors, while continuing to maintain its support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholders. The Company and the Special Committee consider that the Minebea Mitsumi Tender Offer Price at 6,200 yen is a reasonable price that ensures the benefits to be gained by the Company's minority shareholders, even considering the calculation results of the Share Valuation Reports the Company and the Special Committee had obtained from third-party valuation agents.

(3) Matters related to calculation

- ③ Acquisition by Minebea Mitsumi of a share valuation report from an independent third-party valuation agent
  - (i) Name of the valuation agent and its relationship with the Company and Minebea Mitsumi

Pre-Amendment

To determine the implementation of the Minebea Mitsumi Tender Offer, Minebea Mitsumi requested Daiwa Securities, its financial advisor, to calculate the share value of the Company Shares as a third-party valuation agent, independent of Minebea Mitsumi, the AP Group, the Tendering Shareholders, the Company, and YAGEO, and obtained a share valuation report (the **“Company Share Valuation Report (Daiwa Securities)”**) on April 9, 2025.

*<subsequent text omitted>*

Post-Amendment

To determine the implementation of the Minebea Mitsumi Tender Offer, Minebea Mitsumi requested Daiwa Securities, its financial advisor, to calculate the share value of the Company Shares as a third-party valuation agent, independent of Minebea Mitsumi, the AP Group, the Tendering Shareholders, the Company, and YAGEO, and obtained a share valuation report (the **“Company Share Valuation Report (Daiwa Securities)”**) on April 9, 2025.

Subsequently, Minebea Mitsumi has continued to discuss with the Company regarding synergies resulting from collaboration between the two parties on or after May 2, 2025, when Minebea Mitsumi commenced the Minebea Mitsumi Tender Offer, until August 13, 2025. In parallel, Minebea Mitsumi has independently proceeded with its own considerations. As a result of these discussions and considerations, Minebea Mitsumi has determined that the following synergies, which are specifically quantifiable and have a high probability of realization to a certain extent, are expected to be achieved: sales synergies resulting from the expansion of sales of the Company's products in Europe and the United States by leveraging Minebea Mitsumi's resources, and cost synergies, such as the manufacturing of certain products of the Company at Minebea Mitsumi's factories located in countries with relatively low labor costs, the reduction of the Company's material procurement costs by leveraging economies of scale, and the application of Minebea Mitsumi's competitive transaction terms in the Company's logistics transactions.

*<subsequent text omitted>*

- (ii) Outline of calculation

Pre-Amendment

*<preceding text omitted>*

With the DCF method, the range of the share value per share for the Company Shares is analyzed to be from 4,116 yen to 6,300 yen, by calculating the corporate value and share value of the Company by discounting the free cash flow expected to

be generated by the Company in and after the Business Year ending March 2026 to its present value at a specific discount rate, based on the Company's Business Plan for the three Business Years from the Business Year ending March 2026 to the Business Year ending March 2028, estimated by Minebea Mitsumi based on its knowledge of the Company's business and taking into consideration various factors, including the Company's recent business performance trends, information available to the general public, the results of due diligence conducted by Minebea Mitsumi on the Company, and synergies expected to be realized from the implementation of the Minebea Mitsumi Transactions. The Business Plan used by Daiwa Securities for its analysis, employing the DCF method, does not account for the synergies expected to be realized through the Minebea Mitsumi Transactions, as it is difficult to estimate at this time.

*<omitted>*

Minebea Mitsumi received the explanation from Daiwa Securities that, even considering the circumstances from April 10, 2025, up to today, there have been no material changes to the presumed facts, which affect the appropriateness of the Company Share Valuation Report (Daiwa Securities).

#### Post-Amendment

*<preceding text omitted>*

With the DCF method, the range of the share value per share for the Company Shares is analyzed to be from 4,116 yen to 6,300 yen, by calculating the corporate value and share value of the Company by discounting the free cash flow expected to be generated by the Company in and after the Business Year ending March 2026 to its present value at a specific discount rate, based on the Company's Business Plan for the three Business Years from the Business Year ending March 2026 to the Business Year ending March 2028, estimated by Minebea Mitsumi based on its knowledge of the Company's business and taking into consideration various factors, including the Company's recent business performance trends, information available to the general public, the results of due diligence conducted by Minebea Mitsumi on the Company, and synergies expected to be realized from the implementation of the Minebea Mitsumi Transactions. The Business Plan used by Daiwa Securities for its analysis, employing the DCF method, does not account for the synergies expected to be realized through the Minebea Mitsumi Transactions, as it was difficult to estimate on April 9, 2025.

*<omitted>*

Minebea Mitsumi received the explanation from Daiwa Securities that, even considering the circumstances from April 10, 2025, to May 1, 2025, there have been no material changes to the presumed facts, which affect the appropriateness of the Company Share Valuation Report (Daiwa Securities).

The Minebea Mitsumi Tender Offer Price at 6,200 yen after the change on August 14, 2025 is obtained by adding a premium of 5.80% on the closing price of 5,860 yen of the Company Shares on the TSE Standard Market on August 13, 2025, being the Business Day immediately preceding the filing date of this Amendment Registration Statement; a premium of 3.21% on the simple average closing price of 6,007 yen for the period of one month immediately preceding this date; a premium of 3.11% on the simple average closing price of 6,013 yen for the period of three months immediately preceding this date; and a premium of 13.30% on the simple average closing price of 5,472 yen for the period of six months immediately preceding this date.

(5) Policy for organizational restructuring after the Minebea Mitsumi Tender Offer (matters relating to the so-called two-step acquisition)

② Share consolidation

#### Pre-Amendment

If the total number of voting rights owned by the Minebea Mitsumi in the Company is less than 90% of that of all the Company's shareholders after the completion of the Minebea Mitsumi Tender Offer, Minebea Mitsumi will, promptly after the completion of the settlement of the Minebea Mitsumi Tender Offer, request the Company to hold an extraordinary meeting of shareholders of the Company (the "**Extraordinary Shareholders' Meeting**") at which the following propositions are deliberated: (i) to conduct a consolidation of the Company Shares (the "**Share Consolidation**") under Article 180 of the

Companies Act, and (ii) to make a partial amendment to the Company's articles of incorporation that will abolish the share unit number provisions on the condition that the Share Consolidation is conducted and becomes effective. Minebea Mitsumi intends to approve the propositions above at the Extraordinary Shareholders' Meeting. As of June 27, 2025, the Extraordinary Shareholders' Meeting is scheduled to be held between August and September 2025.

*<subsequent text omitted>*

#### Post-Amendment

If the total number of voting rights owned by the Minebea Mitsumi in the Company is less than 90% of that of all the Company's shareholders after the completion of the Minebea Mitsumi Tender Offer, Minebea Mitsumi will, promptly after the completion of the settlement of the Minebea Mitsumi Tender Offer, request the Company to hold an extraordinary meeting of shareholders of the Company (the "**Extraordinary Shareholders' Meeting**") at which the following propositions are deliberated: (i) to conduct a consolidation of the Company Shares (the "**Share Consolidation**") under Article 180 of the Companies Act, and (ii) to make a partial amendment to the Company's articles of incorporation that will abolish the share unit number provisions on the condition that the Share Consolidation is conducted and becomes effective. Minebea Mitsumi intends to approve the propositions above at the Extraordinary Shareholders' Meeting. As of August 14, 2025, the Extraordinary Shareholders' Meeting is scheduled to be held between September and October 2025.

*<subsequent text omitted>*

(6) Measures to ensure the fairness of the Minebea Mitsumi Tender Offer, such as measures to ensure the fairness of the Minebea Mitsumi Tender Offer Price and measures to avoid conflicts of interest

④ Establishment of a Special Committee independent of the Company and acquisition of a report from the Special Committee

#### Pre-Amendment

*<preceding text omitted>*

Subsequently, over a total of 4 rounds of the Special Committee meeting held between May 12, 2025 and May 20, 2025, the Company shared with the committee members the information, including on the status and content of its examination of the Minebea Mitsumi Transactions and the YAGEO Transactions, as appropriate, and the Special Committee carefully deliberated and examined both transactions. After its careful examination, the Special Committee determined it necessary to ask questions to YAGEO once again regarding the likelihood of completion of the YAGEO Transactions, including the synergies expected between the Company and YAGEO Group, the probability of obtaining approval under the Foreign Exchange Act and related laws, the necessity of filing the Prior Notification under the Antitrust Law, in light of the content of the response to the previous questionnaires, discussions during the meeting with YAGEO, the YAGEO Tender Offer Registration Statement and other relevant circumstances; thus, the Company and the Special Committee decided to submit additional questions on the YAGEO Transactions. Accordingly, the Special Committee has submitted to the Company's Board of Directors on May 21, 2025, the Additional Report Dated May 21, 2025 stating that, while it is reasonable to maintain the Company's opinion in support of the Minebea Mitsumi Tender Offer even at this time, considering the circumstances, such as the fact that the YAGEO Tender Offer Price is higher than the Minebea Mitsumi Tender Offer, it will be reasonable to withdraw the Company's opinion to recommend the Company's shareholders to tender their shares into the Minebea Mitsumi Tender Offer, and take a neutral position on whether to recommend the shareholders to tender their shares into the Minebea Mitsumi, leaving the decision to the discretion of each shareholder, and at this time, as a response to the YAGEO Tender Offer, it is not unreasonable to withhold expressing an opinion on the YAGEO Tender Offer, in light of the necessity to additionally confirm the synergies and the likelihood of completion of the YAGEO Tender Offer and relevant circumstances.

*<omitted>*

#### c. Summary

There is no change in the Special Committee's report represented in the Report Dated April 10, 2025, that the Company's Board of Directors should pass a resolution expressing an opinion in support of the Minebea Mitsumi Tender Offer and the

Minebea Mitsumi Transactions, including the Minebea Mitsumi Tender Offer, will not be disadvantageous to the Company's minority shareholders. However, taking into account the circumstances after the commencement date of the Minebea Mitsumi Tender Offer, the Board of Directors should resolve to withdraw the Company's recommendation to the Company's shareholders to tender their shares in the Minebea Mitsumi Tender Offer, and take a neutral position on whether the shareholders tender their shares in the Minebea Mitsumi Tender Offer, leaving the decision to the discretion of each shareholder.

Furthermore, the Special Committee believes that, taking into account the circumstances since the commencement date of the Minebea Mitsumi Tender Offer, the Board of Directors' decision to withhold its opinion on the YAGEO Tender Offer is not unreasonable as a response to the YAGEO Tender Offer.

#### Post-Amendment

*<preceding text omitted>*

Subsequently, over a total of 4 rounds of the Special Committee meeting held between May 12, 2025 and May 20, 2025, the Company shared with the committee members the information, including on the status and content of its examination of the Minebea Mitsumi Transactions and the YAGEO Transactions, as appropriate, and the Special Committee carefully deliberated and examined both transactions. After its careful examination, the Special Committee determined it necessary to ask questions to YAGEO once again regarding the likelihood of completion of the YAGEO Transactions, including the synergies expected between the Company and YAGEO Group, the probability of obtaining approval under the Foreign Exchange Act and related laws, the necessity of filing the Prior Notification under the Antitrust Law, in light of the content of the response to the previous questionnaires, discussions during the meeting with YAGEO, the YAGEO Tender Offer Registration Statement and other relevant circumstances; thus, the Company and the Special Committee decided to submit additional questions on the YAGEO Transactions. Accordingly, the Special Committee submitted to the Company's Board of Directors on May 21, 2025, the Additional Report Dated May 21, 2025 stating that, while it was reasonable to maintain the Company's opinion in support of the Minebea Mitsumi Tender Offer even on May 21, 2025, considering the circumstances, such as the fact that the YAGEO Tender Offer Price was higher than the Minebea Mitsumi Tender Offer, it would be reasonable to withdraw the Company's opinion to recommend the Company's shareholders to tender their shares into the Minebea Mitsumi Tender Offer, and take a neutral position on whether to recommend the shareholders to tender their shares into the Minebea Mitsumi, leaving the decision to the discretion of each shareholder, and as of May 21, 2025, as a response to the YAGEO Tender Offer, it was not unreasonable to withhold expressing an opinion on the YAGEO Tender Offer, in light of the necessity to additionally confirm the synergies and the likelihood of completion of the YAGEO Tender Offer and relevant circumstances.

Subsequently, over a total of seven rounds of the committee meetings held between June 3, 2025, and August 13, 2025, the Company shared with the committee members the information, including on the status and content of its examination of the Minebea Mitsumi Transactions and the YAGEO Transactions, as appropriate. And the Special Committee has submitted on August 14, 2025, to the Company's Board of Directors the Additional Report Dated August 14, 2025 stating as follows: (i) even as of August 14, 2025, there is no change to its opinion that the Minebea Mitsumi Transactions are reasonable and fair in terms of contributing to enhancing the Company's corporate value, therefore, it is appropriate to maintain its support of the Minebea Mitsumi Tender Offer, (ii) although YAGEO has still not obtained approval under the Foreign Exchange Act for its acquisition of the Company Shares, considering the situations, such as the Minebea Mitsumi Tender Offer Price does not exceed the YAGEO Tender Offer Price, it is also appropriate to continuously take a neutral position on whether to recommend its shareholders to tender their shares in the Minebea Mitsumi Tender Offer and leave the decision to the discretion of each shareholder, (iii) according to the information as of August 14, 2025, while there is still no prospect on YAGEO's obtaining approval under the Foreign Exchange Act for its acquisition of the Company Shares, there are no additional preconditions to be satisfied or approvals for the acquisition of share certificates, etc., for the Minebea Mitsumi Tender Offer, therefore, the decision of the shareholders who tender their shares in the Minebea Mitsumi Tender Offer to convert them into cash soon will be regarded as rationally accepted, and (iv) it is not unreasonable as of August 14, 2025, to withhold expressing an

opinion on the YAGEO Tender Offer as a response to the YAGEO Tender Offer.

<omitted>

c. Summary

There is no change in the Special Committee's report represented in the Report Dated April 10, 2025, that the Company's Board of Directors should pass a resolution expressing an opinion in support of the Minebea Mitsumi Tender Offer and the Minebea Mitsumi Transactions, including the Minebea Mitsumi Tender Offer, will not be disadvantageous to the Company's minority shareholders. However, taking into account the circumstances after the commencement date of the Minebea Mitsumi Tender Offer, the Board of Directors should resolve to withdraw the Company's recommendation to the Company's shareholders to tender their shares in the Minebea Mitsumi Tender Offer, and take a neutral position on whether the shareholders tender their shares in the Minebea Mitsumi Tender Offer, leaving the decision to the discretion of each shareholder.

Furthermore, the Special Committee believes that, taking into account the circumstances since the commencement date of the Minebea Mitsumi Tender Offer, the Board of Directors' decision to withhold its opinion on the YAGEO Tender Offer is not unreasonable as a response to the YAGEO Tender Offer.

(vi) Details of the judgment of the Additional Report Dated August 14, 2025

The outline of the Additional Report Dated August 14, 2025, submitted by the Special Committee is as follows.

(a) Report

Even considering the circumstances as of August 14, 2025, there are no discernible circumstances necessitating changes to the content of the Additional Report Dated May 21, 2025.

Therefore, even as of August 14, 2025, there is no change to the Special Committee's opinion expressed in the Additional Report Dated May 21, 2025. That means, the Company's Board of Directors should pass a resolution to express an opinion in support of the Minebea Mitsumi Tender Offer and the Minebea Mitsumi Transactions, including the Minebea Mitsumi Tender Offer, are not disadvantageous to the Company's minority shareholders. In addition, the Board of Directors should pass another resolution to take a neutral position on whether to recommend its shareholders to tender their shares in the Minebea Mitsumi Tender Offer, leaving the decision to the discretion of each shareholder. The committee also considers that the Board of Directors' withholding of expressing an opinion on the YAGEO Tender Offer is not unreasonable as a response to the YAGEO Tender Offer.

(b) Reasons for the Report

a. Consideration of the Minebea Mitsumi Tender Offer

I. Legitimacy and reasonableness of the purpose of the Minebea Mitsumi Transactions (including whether they contribute to enhancing corporate value)

As there have been no changes to the presumed facts regarding the legitimacy and reasonableness of the purposes of the Minebea Mitsumi Transactions as acknowledged in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, there is no change to the Special Committee's opinion expressed in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, that the purpose of the Minebea Mitsumi Transactions is legitimate and reasonable because it will contribute to enhancing the Company's corporate value. In addition, as Minebea Mitsumi raised the Minebea Mitsumi Tender Offer Price from 5,500 yen to 6,200 yen, it is ongoingly assessed that Minebea Mitsumi has a willingness to realize the Minebea Mitsumi Transactions.

II. Fairness of the terms and conditions of the Minebea Mitsumi Transactions (including purchase price in the Minebea Mitsumi Tender Offer)

The Minebea Mitsumi Tender Offer Price at 6,200 yen is obtained by adding a premium of 5.80% on the closing price of 5,860 yen of the Company Shares on the TSE Standard Market on August 13, 2025; a premium of 3.21%

on the simple average closing price of 6,007 yen for the period of one month immediately preceding this date; a premium of 3.11% on the simple average closing price of 6,013 yen for the period of three months immediately preceding this date; and a premium of 13.30% on the simple average closing price of 5,472 yen for the period of six months immediately preceding this date. Other than the above, there have been no changes to the presumed facts regarding the terms and conditions of the Minebea Mitsumi Transactions as acknowledged in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025. Therefore, there is no change to the Special Committee's opinion in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, that the Minebea Mitsumi Tender Offer Price and other transactional terms and conditions regarding the Minebea Mitsumi Transactions were fair terms and conditions. However, the likelihood of completion of the YAGEO Tender Offer is uncertain because YAGEO has not yet obtained approval under the Foreign Exchange Act for its acquisition of the Company Shares. Nevertheless, considering the circumstances, such as the Minebea Mitsumi Tender Offer Price does not exceed the YAGEO Tender Offer Price, there is no change to the committee's opinion expressed in the Additional Report Dated May 21, 2025 that the Company's Board of Directors should pass a resolution to take a neutral position on whether to recommend its shareholders to tender their shares in the Minebea Mitsumi Tender Offer, leaving the decision to the discretion of each shareholder.

### III. Fairness of the negotiation process leading to the Minebea Mitsumi Transactions and the procedures leading to decision-making

As there have been no changes to the presumed facts regarding the fairness of the negotiation process leading to the Minebea Mitsumi Transactions and the procedures leading to decision-making as acknowledged in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, there is no change to the Special Committee's opinion expressed in the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, that the negotiation process leading to the Minebea Mitsumi Transactions and the procedures leading to decision-making were fair.

### IV. Whether the Minebea Mitsumi Transactions are disadvantageous to the Company's minority shareholders

For the reasons detailed above, even as of August 14, 2025, there is no change to the Special Committee's opinion expressed in the Additional Report Dated May 21, 2025, that (i) the Company's Board of Directors should pass a resolution to express an opinion in support of the Minebea Mitsumi Tender Offer, and the Minebea Mitsumi Transactions are not disadvantageous to the Company's minority shareholders, and (ii) the Board of Directors should also pass a resolution to take a neutral position on whether to recommend the shareholders to tender their shares into the Minebea Mitsumi, leaving the decision to the discretion of each shareholder. As of August 14, 2025, there are no additional preconditions to be satisfied or approvals for the acquisition of share certificates, etc., for the Minebea Mitsumi Tender Offer. And based on the circumstances as of August 14, 2025, the Company's shareholders can sell the Company Shares at the Minebea Mitsumi Tender Offer Price early. Therefore, the Special Committee believes that the Company's shareholders' decision to tender their shares in the Minebea Mitsumi Tender Offer will be a rational choice.

### b. Consideration of the YAGEO Tender Offer

The Special Committee expressed its opinion in the Additional Report Dated May 21, 2025, that the Board of Directors' withholding of expressing an opinion on the YAGEO Tender Offer was not unreasonable as a response to the YAGEO Tender Offer. However, as it is necessary to ongoingly examine the synergies between the Company and YAGEO, the likelihood of completion of the YAGEO Tender Offer and related factors, even as of August 14, 2025, there is no change to that committee's opinion.

### c. Summary

There is no change to the Special Committee's following opinions expressed in the Additional Report Dated

May 21, 2025 that (i) the Company's Board of Directors should pass a resolution to express an opinion in support of the Minebea Mitsumi Tender Offer, and the Minebea Mitsumi Transactions will not be disadvantageous to the Company's minority shareholders, (ii) the Board of Directors should also pass a resolution to take a neutral position on whether to recommend that the shareholders tender their shares into the Minebea Mitsumi Tender Offer, leaving the decision to the discretion of each shareholder, and (iii) the Board of Directors' withholding of expressing an opinion on the YAGEO Tender Offer is not unreasonable as a response to the YAGEO Tender Offer.

⑥ Unanimous approval of all of the non-interested directors and no dissenting opinion from the non-interested corporate auditors

#### Pre-Amendment

*<preceding text omitted>*

Taking into account the legal advice obtained from Kitahama Partners, the advice from Nomura Securities from a financial perspective, the advice from YAMADA Consulting from a financial perspective, the Company Share Valuation Report (Nomura Securities), and the Company Share Valuation Report (YAMADA Consulting) obtained by the Special Committee from YAMADA Consulting and giving maximum consideration to the details of the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, obtained from the Special Committee, the Company gave careful discussion and examination; as a result, as stated in “④ Decision-making process and reasons that led to the Company's support for the Minebea Mitsumi Tender Offer” under “(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer” above, it has resolved at its Board of Directors meeting held on May 21, 2025, that as the Company's opinion at this time, while maintaining the opinion in support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender the shares into the Minebea Mitsumi Tender Offer to the discretion of each shareholder of the Company and withhold expressing an opinion on the YAGEO Tender Offer at this time.

At the above Board of Directors meeting, the resolution above was passed unanimously by all the Company's seven directors with no interest who were involved in the deliberation and resolution. In addition, all three corporate auditors of the Company with no interest (including two outside corporate auditors) expressed their opinion that they had no objection to the resolution.

#### Post-Amendment

*<preceding text omitted>*

Taking into account the legal advice obtained from Kitahama Partners, the advice from Nomura Securities from a financial perspective, the advice from YAMADA Consulting from a financial perspective, the Company Share Valuation Report (Nomura Securities), and the Company Share Valuation Report (YAMADA Consulting) obtained by the Special Committee from YAMADA Consulting and giving maximum consideration to the details of the Report Dated April 10, 2025, the Additional Report, and the Additional Report Dated May 21, 2025, obtained from the Special Committee, the Company gave careful discussion and examination; as a result, as stated in “④ Decision-making process and reasons that led to the Company's support for the Minebea Mitsumi Tender Offer” under “(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer” above, it resolved at its Board of Directors meeting held on May 21, 2025, that as the Company's opinion as of May 21, 2025, while maintaining the opinion in support of the Minebea Mitsumi Tender Offer, it would leave the decision whether to tender the shares into the Minebea Mitsumi Tender Offer to the discretion of each shareholder of the Company and withhold expressing an opinion on the YAGEO Tender Offer as of May 21, 2025.

At the above Board of Directors meeting, the resolution above was passed unanimously by all the Company's seven directors with no interest who were involved in the deliberation and resolution. In addition, all three corporate auditors of the Company with no interest (including two outside corporate auditors) expressed their opinion that they had no objection to the resolution.

Subsequently, on August 13, 2025, the Company and the Special Committee were informed by Minebea Mitsumi that it intends to raise the Minebea Mitsumi Tender Offer Price to 6,200 yen.

Giving maximum consideration to the details of the legal advice obtained from Kitahama Partners, the advice from Nomura Securities from a financial perspective, the advice from YAMADA Consulting from a financial perspective, the Company Share Valuation Report (Nomura Securities), the Company Share Valuation Report (YAMADA Consulting) obtained by the Special Committee from YAMADA Consulting, and the Report Dated April 10, 2025, the Additional Report, the Additional Report Dated May 21, 2025, as well as the Additional Report Dated August 14, 2025 obtained from the Special Committee, the Company gave careful discussion and examination; as a result, as stated in “④ Decision-making process and reasons that led to the Company’s support for the Minebea Mitsumi Tender Offer” under “(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer” above, the Company has resolved at its Board of Directors’ meeting held on August 14, 2025, that, as its opinion as of August 14, 2025, by unanimous vote of all directors, while continuing to maintain its support of the Minebea Mitsumi Tender Offer, it will leave the decision whether to tender into the Minebea Mitsumi Tender Offer to the discretion of each shareholders.

At the Board of Directors meeting above, the resolution above was passed unanimously by all the Company’s seven directors with no interest who were involved in the deliberation and resolution. In addition, all three corporate auditors of the Company with no interest (including two outside corporate auditors) expressed their opinion that they had no objection to the resolution.

⑦ Measures to ensure opportunities for other acquirers to purchase the Company Shares

#### Pre-Amendment

*<preceding text omitted>*

As stated in “④ Decision-making process and reasons that led to the Company’s support for the Minebea Mitsumi Tender Offer” under “(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer” above, prompted by its receipt of the YAGEO Proposal, the Company sought the best possible option from the perspective of enhancing the Company’s corporate value and maximizing the common interests of shareholders following the “Guidelines for Corporate Takeovers.” As part of a market check, in mid-January 2025, the Company, through Nomura Securities, approached a total of nine operating companies and requested that they submit a letter of intent, thereby ensuring opportunities for parties other than Minebea Mitsumi to purchase the Company Shares. The Minebea Mitsui Tender Offer Price is higher than the YAGEO Tender Offer Price.

#### Post-Amendment

*<preceding text omitted>*

As stated in “④ Decision-making process and reasons that led to the Company’s support for the Minebea Mitsumi Tender Offer” under “(2) Grounds and reasons for the opinion on the Minebea Mitsumi Tender Offer” above, prompted by its receipt of the YAGEO Proposal, the Company sought the best possible option from the perspective of enhancing the Company’s corporate value and maximizing the common interests of shareholders following the “Guidelines for Corporate Takeovers.” As part of a market check, in mid-January 2025, the Company, through Nomura Securities, approached a total of nine operating companies and requested that they submit a letter of intent, thereby ensuring opportunities for parties other than Minebea Mitsumi to purchase the Company Shares.

⑧ Securing objective conditions for ensuring the fairness of the Minebea Mitsumi Tender Offer

#### Pre-Amendment

Minebea Mitsumi has set its Tender Offer Period at 73 Business Days for the case where all the Minebea Mitsumi Tender Offer Preconditions are satisfied or waived by Minebea Mitsumi. The period from the day following April 10, 2025, when

Minebea Mitsumi announced its scheduled commencement of the Minebea Mitsumi Tender Offer to August 18, 2025, the end of the Minebea Mitsumi Tender Offer Period, is 87 Business Days, which is longer than the minimum purchase period under laws and regulations. Thus, Minebea Mitsumi believes that it can ensure a sufficient opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer, and the same for persons other than Minebea Mitsumi to examine whether they make a counter-tender offer, etc., for the Company Shares. Furthermore, the period being counted from February 5, 2025, when YAGEO announced its scheduled commencement of the YAGEO Tender Offer in the Press Release Regarding YAGEO Scheduled Tender Offer to August 18, 2025, the end of the Minebea Mitsumi Tender Offer Period, is further longer than the minimum purchase period for a tender offer under laws and regulations. Accordingly, Minebea Mitsumi also believes that the opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer and the same for persons other than Minebea Mitsumi to examine whether they make a tender offer, etc., for the Company Shares, comparing the details of the Minebea Mitsumi Tender Offer and the same of the YAGEO Tender Offer, are more sufficiently ensured.

*<subsequent text omitted>*

#### Post-Amendment

Minebea Mitsumi has set its Tender Offer Period at 81 Business Days for the case where all the Minebea Mitsumi Tender Offer Preconditions are satisfied or waived by Minebea Mitsumi. The period from the day following April 10, 2025, when Minebea Mitsumi announced its scheduled commencement of the Minebea Mitsumi Tender Offer to August 28, 2025, the end of the Minebea Mitsumi Tender Offer Period, is 95 Business Days, which is longer than the minimum purchase period under laws and regulations. Thus, Minebea Mitsumi believes that it can ensure a sufficient opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer, and the same for persons other than Minebea Mitsumi to examine whether they make a counter-tender offer, etc., for the Company Shares. Furthermore, the period being counted from February 5, 2025, when YAGEO announced its scheduled commencement of the YAGEO Tender Offer in the Press Release Regarding YAGEO Scheduled Tender Offer to August 28, 2025, the end of the Minebea Mitsumi Tender Offer Period, is further longer than the minimum purchase period for a tender offer under laws and regulations. Accordingly, Minebea Mitsumi also believes that the opportunity for the Company's shareholders to decide whether to tender their shares into the Minebea Mitsumi Tender Offer and the same for persons other than Minebea Mitsumi to examine whether they make a tender offer, etc., for the Company Shares, comparing the details of the Minebea Mitsumi Tender Offer and the same of the YAGEO Tender Offer, are more sufficiently ensured.

*<subsequent text omitted>*

[Soliciting Regulations]

This press release is an announcement for the purpose of announcing the Minebea Mitsumi Tender Offer to the general public and is not prepared for the purpose of solicitation of selling. If a shareholder tenders his/her shares for selling, the shareholder is required to tender on his/her own judgment after carefully reading the tender offer explanatory statement concerning the Minebea Mitsumi Tender Offer. This press release and the reference materials hereof are not, and do not constitute any part of, an offer or solicitation of selling, or a solicitation of purchase offer, of securities. This press release (or any part of it) or the fact of its distribution does not constitute a basis for any agreement pertaining to the Minebea Mitsumi Tender Offer, and it may not be relied upon when executing any such agreement.

[Regulations of the United States]

The Minebea Mitsumi Tender Offer is to be conducted in compliance with the procedures and information disclosure standards prescribed in Japanese law. Such procedures and information disclosure standards are not necessarily the same as the procedures and information disclosure standards in the United States. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; the same applies hereinafter), and the regulations prescribed thereunder do not apply to the Minebea Mitsumi Tender Offer, and the Minebea Mitsumi Tender Offer does not conform to those procedures and standards. The financial information contained in this press release and the reference materials hereof have been prepared in accordance with Japanese accounting standards, not U.S. accounting standards, and such accounting standards may substantively vary from the general accounting regulations of other countries including the United States. Moreover, as Minebea Mitsumi and the Company are corporations incorporated outside of the United States and all or some of their officers are non-U.S. residents, it may be difficult to enforce any rights or claims that may be asserted on the ground of U.S. securities-related laws. In addition, it may not be possible to commence legal actions against a non-U.S. company or individual in a non-U.S. court on the ground of a violation of the U.S. securities-related laws. Furthermore, a corporation or individual outside the United States and the subsidiaries and affiliates of such corporation (the “**Affiliates**”) may not necessarily be compelled to submit to the jurisdiction of U.S. courts.

Minebea Mitsumi, the financial advisors of Minebea Mitsumi and the Company and the tender offer agent (including their respective Affiliates) might, before the commencement of the Minebea Mitsumi Tender Offer or during the Minebea Mitsumi Tender Offer Period, purchase by means other than the Minebea Mitsumi Tender Offer or conduct an act aimed at a purchase of the Company Shares on its own account or the account of its client, in addition to their ordinary business, to the extent permitted by Japanese laws related to financial instruments transactions or any other applicable laws and regulations and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934. Such purchase could be carried out at the market price through market transactions or a price determined through negotiation outside the market. If information regarding such a purchase is disclosed in Japan, such information will also be disclosed in a similar way in the United States.

Unless otherwise provided, all procedures for the Minebea Mitsumi Tender Offer shall be conducted entirely in the Japanese language. Some or all portion of the documents relating to the Minebea Mitsumi Tender Offer are or will be prepared in the English language. However, should there be any inconsistency between the document in English and that in Japanese, the Japanese document shall prevail.

This press release and the reference materials hereof contain “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Due to any known or unknown risks, uncertainties, or any other factors, it is possible that actual results may substantially differ from the contents expressly or implicitly indicated in such forward-looking statements. Neither Minebea Mitsumi, Company nor any of their respective Affiliates gives any assurance that the results expressly or implicitly indicated in any “forward-looking statements” will be achieved. The “forward-looking statements” in this press release and the reference materials hereof have been prepared based on the information held by Minebea Mitsumi as of the announcement date of this press release, and unless otherwise required by applicable laws and regulations or rules of a financial instruments exchange, neither Minebea Mitsumi, the Company nor any of their respective Affiliates is obliged to update or modify such statements in order to reflect any events or circumstances in the future.

[Other Countries]

In certain countries or regions, the announcement, issue or distribution of this press release may be restricted under the laws thereof. The announcement, issue or distribution of this press release does not constitute any solicitation of an offer for selling, etc., or offer for purchase, etc., of share certificates concerning the Minebea Mitsumi Tender Offer, and is deemed to be the distribution of materials merely for information.