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September 2 2025

Consolidated Financial Results for the Fiscal Year Ended July 20,2025, [Japanese GAAP]

Company name: Uchida Yoko Co., Ltd.
 Stock exchange listing: Tokyo stock
 Stock code: 8057
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 Scheduled date of Annual General Meeting of Shareholders: October 11, 2025
 Scheduled date of commencement of dividend payments: October 15, 2025
 Scheduled date of filing of annual securities report: October 14, 2025
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results briefing session: Yes (For analysts)

(Amounts less than one million yen have been rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended July 20, 2025, (July 21, 2024, - July 20, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		operating income		ordinary income		Attributable to owners of parent net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ending July 2025	337,055	21.3	12,174	30.3	13,126	29.5	9,825	40.4
Fiscal year ending July 2024	277,940	12.7	9,345	10.8	10,135	10.6	6,996	9.9

(Note) Comprehensive income Fiscal year ending July 2025 8,144million of yen (42.5%)

Fiscal year ending July 2024 14,153 million of yen 86.6%

	Per share net income	Diluted Net income per share	equity capital the current period net profit margin	total assets Ordinary profit margin	Net sales operating margin
	Yen	Yen	%	%	%
Fiscal year ending July 2025	997.26	-	14.5	8.1	3.6
Fiscal year ending July 2024	710.86	-	12.0	7.1	3.4

(Reference) equity in earnings of affiliates Fiscal year ending July 2025 104 million yen

Fiscal year ending July 2024 87 million yen

Note: The Company has applied the Accounting Standard for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022) and relevant ASBJ regulations from the beginning of the fiscal year under review, and the figures for the fiscal year ended July 20, 2024, are the figures after the retrospective application of the relevant ASBJ regulations, etc.

(2) Consolidated Financial Position

	total assets	Net assets	Equity-to-asset ratio	Net assets per share
	millions of yen	millions of yen	%	Yen
Fiscal year ending July 2025	174,917	70,805	40.3	7,159.31
Fiscal year ending July 2024	150,753	64,788	42.8	6,556.78

(Reference) Equity capital

Fiscal year ending July 2025 70,548 million of yen

Fiscal year ending July 2024 64,541 million of yen

Note: The Company has applied the Accounting Standard

for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022) and relevant ASBJ regulations from the beginning of the fiscal year under review, and the figures for the fiscal year ended July 20, 2024, are the figures after the retrospective application of the relevant ASBJ regulations, etc.

(3) Consolidated Cash Flows

	Operating activities Cash flows	From investing activities Cash flows	Financing activities Cash flows	Cash and cash equivalents ending balance
	millions of yen	millions of yen	millions of yen	millions of yen
Fiscal year ending July 2025	549	(1,027)	(2,751)	23,071
Fiscal year ending July 2024	4,850	(1,816)	(2,354)	26,286

2. Dividends

	Annual dividend					Total amount of dividends Total	Payout ratio Consolidated	Ratio of dividends to net assets Consolidated
	First quarter	Second quarter	third quarter	Fourth quarter	Total			
	Yen	Yen	Yen	Yen	Yen	millions of yen	%	%
Fiscal year ending July 2024	-	-	-	220.00	220.00	2,166	30.9	3.7
Fiscal year ending July 2025	-	-	-	300.00	300.00	2,957	30.1	4.4
Fiscal year ending July 2026 (forecast)	-	-	-	300.00	300.00		27.4	

Note: The Company has applied the Accounting Standard for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022) and relevant ASBJ regulations from the beginning of the fiscal year under review, and the figures for the fiscal year ended July 20, 2024, are the figures after the retrospective application of the relevant ASBJ regulations, etc.

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending July 2026 (July 21, 2025 - July 20, 2026)

(Percentages indicate year-on-year changes)

	Net sales		operating income		ordinary income		Attributable to owners of parent the current period net profit		Per share net income
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
full fiscal year	418,000	24.0	15,400	26.5	16,300	24.2	10,800	9.9	1,096.00

* Notes

(1) Significant changes in the scope of consolidation during the period: None

New: - (Company name), Excluded: - (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions to accounting standards, etc. :Yes

(ii) Changes in accounting policies other than (I) above: : None

(iii) Changes in accounting estimates: : None

(iv) Restatement: : None

Note: For details, please refer to "Notes to Consolidated Financial Statements (Notes to Changes in Accounting Policies)" on page 17 of the Appendix.

(3) Number of shares issued (Ordinary shares)

(I) Number of shares issued and outstanding at the end of the period
(including treasury shares)

(ii) Number of treasury shares at the end

(3) weighted average number of shares

Fiscal year ending July 2025	10,419,371stock	Fiscal year ending July 2024	10,419,371stock
Fiscal year ending July 2025	565,336stock	Fiscal year ending July 2024	575,955stock
Fiscal year ending July 2025	9,851,979stock	Fiscal year ending July 2024	9,842,273stock

(Reference) Summary of Non-Consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended July 2025 (July 21, 2024 - July 20, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		operating income		ordinary income		net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal year ending July 2025	156,060	15.5	4,943	71.3	9,055	52.8	8,254	67.4
Fiscal year ending July 2024	135,112	7.5	2,885	9.3	5,926	(53.9)	4,932	(5.5)

	Per share net income	Diluted Net income per share	(2) Non-consolidated financial position	
Fiscal year ending July 2025	Yen 837.43	Yen -	* These financial results are not subject to audit procedures by certified public accountants or audit firms. * Explanation of proper use of earnings forecasts and other special notes	
Fiscal year ending July 2024	500.86	-		
	total assets	Net assets	Equity-to-asset ratio	Net assets per share
Fiscal year ending July 2025	millions of yen 129,600	millions of yen 47,653	% 36.8	Yen 4,833.33
Fiscal year ending July 2024	104,947	42,260	40.3	4,290.97

(Reference) Shareholders' equity Fiscal year ending July 2025 47,653 million of yen Fiscal year ending July 2024 42,260 million of yen

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable. They are not guarantees by the Company of future performance. Actual results may differ materially from those expressed in forward-looking statements due to a variety of factors. For the above matters related to the earnings forecast, please refer to " Outlook for the Next Fiscal Year " on page 6 of the Appendix.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results by the current period

(Operating results of the current period)

During the fiscal year ended July 20, 2025, the Japanese economy remained strong. Although earnings in the manufacturing industry, which is heavily affected by the U.S. high-tariff policy, were dampened, the non-manufacturing industry maintained a high level of earnings, and investment in information technology and testing and research continued to be strong.

However, if the impact of the U.S. high-tariff policy spreads significantly, corporate performance may decline due to a decrease in exports in the manufacturing industry due to concerns about a global economic slowdown.

On the other hand, the biggest impact in the medium to long term will be the changes in the social structure due to the rapid decline in the birth rate in Japan. Structural transformation of society and industry in response to the declining birthrate is essential, and the importance of investment in "people" and "data" is expected to increase further in the future. What is needed is not just DX, but transformation, which will transform the system along with digitization.

During its 115 years of history, the Uchida Yoko Group has consistently supported its customers' "work" and "learn" and has built many unique business units with distinctive characteristics and accumulated know-how. Society in the future will increasingly require the utilization of people and data, and it will be necessary to gather a large number of diverse know-hows. Over the past 10 years, we have promoted the sharing of resources in various businesses related to the ICT and creation of environments for workplaces and learning spaces, both in real and digital ways.

Under the 17th Medium-Term Management Plan (from the fiscal year ending July 20, 2025, to the fiscal year ending July 20, 2027), we will accelerate management reforms to strengthen and reorganize the relationships between these business units, and work to significantly expand the scope of our efforts throughout the Group to promote Uchida Yoko's Group vision of "Creating value from information and co-creating knowledge".

Under these circumstances, the Company's performance in the fiscal year ended July 20, 2025, was favorable in both the public and private markets, reflecting increased investment in Japan by customers in the areas of "people" and "data."

In the public sector, local governments, which are required to comply with the national guidelines for information systems by next spring, have begun to respond to system modifications by our customers, and progress has been steady for the current fiscal year. In addition, schools continued to see strong network expansion projects to utilize the large number of terminals that each student has at his or her own, using GIGA School Concept, and these projects led to significant revenue growth.

On the other hand, the replacement of GIGA terminals, which were installed mainly in fiscal 2020, will peak in fiscal 2025. Sales from the replacement of student terminals installed prior to the launch contributed to the current period business performance.

In the private sector, services such as device upgrades and kitting grew significantly in the fourth quarter of the current fiscal year due to the scheduled end of support for Windows10 this fall. In addition, cloud-based subscription-type software license agreements increased significantly during the same period. In addition, large companies are expanding their investment in human resources, and office renewal projects aimed at improving the working environment are continuing to grow.

As for investment activities for the future, in addition to continuing to invest in the introduction and development of the Group's common sales management system, the Group continues to expand its efforts to improve the treatment of employees, including wage increases, and to improve the working environment. As a result, selling, general and administrative expenses continue to increase. In addition, the Company sold a portion of its cross-shareholdings.

As a result, net sales for the fiscal year ended July 20, 2025, were 337,055 million yen (up 21.3% year-on-year), Operating income of 12,174 million yen (up 30.3% year-on-year), Ordinary income of 13,126 million yen (up 29.5% year-on-year).

The current period profit attributable to owners of parent increased significantly to 9,825 million yen (up 40.4% year-on-year) due to the partial sale of shares held.

As a result, net sales and each profit item will both reach record highs.

Unit: millions of yen

	Previous Consolidated Fiscal Year	current Consolidated Fiscal Year	Difference to Last Year	percentage change (%)
Net sales	277,940	337,055	59,115	21.3
Gross profit	47,734	52,387	4,652	9.7
Selling, general and administrative expenses	38,389	40,213	1,823	4.8
operating income	9,345	12,174	2,828	30.3
ordinary income	10,135	13,126	2,991	29.5
Attributable to owners of parent net income	6,996	9,825	2,828	40.4

Operating results by segment are as follows.

<Government and Education Business>

All local governments nationwide are required to conform their operating ERP systems to the standard specifications based on the national guidelines by the end of March 2026, in principle. As the specifications of the national government were almost finalized and presented as guidelines at the end of 2024, we were able to complete the calibration work for fiscal 2024 for system migration at our customers, and the work for fiscal 2025 is also progressing steadily.

In the education ICT field, projects to shift to full cloud computing to make it easier to use a large number of terminals and integrate secure school affairs networks and learning systems are expanding. The acquisition of projects utilizing the knowledge of ICT utilization in schools based on our extensive track record of installation was strong.

As a result, net sales were 92,781 million yen (up 14.6% year-on-year), Operating profit increased significantly to 5,240 million yen (up 73.4% year-on-year).

<Office Business>

Against the backdrop of strong corporate performance, there is a high willingness to invest in offices to improve productivity and strengthen recruitment, and office renewal projects are expanding from the head office to each division, there is a continuing trend to increase office space, particularly in the Tokyo metropolitan area.

In addition, the development of new workplaces that respond to the hybrid work style associated with the significant increase in the attendance rate is expanding.

Amid this growing demand, we will strengthen our sales activities in the Tokyo, Nagoya and Osaka regions and leverage the strengths of our information-related business to build a stronger partnership, the number of office building projects, such as relocation and renewal, increased steadily.

In regional areas, the development of workplaces has spread to prefectural and municipal government buildings; by leveraging the know-how of school facilities in the Government and Education Business we have also been able to win large-scale projects for local governments.

As a result, net sales were 59,419 million yen (up 5.5% year-on-year), operating profit increased by 22.6% year-on-year to 1,987 million yen.

<Information Business>

In the major private-sector market, against the backdrop of the expansion of customers through collaboration with the software licensing business and the SI business, IT-related services such as the renewal of PCs and kitting following the termination of Windows10 support in October 2025 grew significantly.

In addition, cloud-based subscription-type software license contracts continued to perform well, and sales grew significantly in the fourth quarter of the fiscal year under review due to the acquisition of a super-large project. In the network business for major companies, the number of contracted rooms for the conference room operation support service, which has a top-class track record in the industry, has steadily increased by combining it with the office-related business, which continues to expand office renewal.

Revenue increased as more companies acquired solutions that utilize data in a system that visualizes and promotes communication.

As a result, net sales were 183,661 million yen (up 31.5% year-on-year), operating profit increased by 4.2% year-on-year to 4,591 million yen.

<Other>

The main businesses are the education and training business and the temporary staffing business.

Group training and DX training for private companies are performing well.

Net sales were 1,192 million yen (up 16.2% year-on-year), operating profit was 290 million yen (up 46.3% year-on-year).

(2) Overview of Financial Position of the current period

(Assets, liabilities and net assets)

The Company has applied the Accounting Standard for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022) and relevant ASBJ regulations from the beginning of the fiscal year under review, and comparative analysis has been performed using the figures after the retrospective application of the relevant ASBJ regulations.

Unit: millions of yen

	Previous Consolidated Fiscal Year	current Consolidated Fiscal Year	Difference to Last Year	percentage change (%)
Current assets	106,354	131,642	25,288	23.8
Non-current assets	44,399	43,274	(1,125)	(2.5)
total assets	150,753	174,917	24,163	16.0
Current liabilities	73,322	92,319	18,996	25.9
Non-current liabilities	12,643	11,793	(849)	(6.7)
total liabilities	85,965	104,112	18,146	21.1
Total net assets	64,788	70,805	6,016	9.3
Equity-to-asset ratio (%)	42.8	40.3	(2.5 points)	-

- Current assets increased by 25,288 million yen in total, mainly due to an increase of 14,538 million yen in notes and accounts receivable - trade, and contract assets, an increase of 13,075 million yen in inventories, and a decrease of 3,432 million yen in cash and deposits.
- Non-current assets decreased by 1,125 million yen in total, including a decrease of 784 million yen in investment securities due to the sale and fair value measurement of listed securities, and a decrease of 206 million yen in retirement benefit assets.
- Current liabilities increased by 18,996 million yen in total, mainly due to an increase of 18,323 million yen in trade payables, an increase of 1,391 million yen in income taxes payable, and a decrease of 564 million yen in accrued consumption taxes.
- Non-current liabilities decreased by 849 million yen in total, due mainly to a decrease of 306 million yen in provision for product warranties, a decrease of 234 million yen in retirement benefit liability, and a decrease of 195 million yen in deferred tax liabilities.
- Total equity increased by 6,016 million yen, mainly due to 9,825 million yen of the current period profit attributable to owners of parent, 2,166 million yen of decrease due to dividends, 736 million yen of decrease in valuation difference on available-for-sale securities due to fair value measurement of yen listed securities, and 683 million yen of decrease in remeasurements of defined benefit plans.
- As a result of the above, the equity ratio decreased by 2.5 percentage points from 42.8% at the end of the previous fiscal year to 40.3%.

(3) Overview of Cash Flows in the current period

Unit: millions of yen

	Previous Consolidated Fiscal Year	current Consolidated Fiscal Year	Difference to Last Year
Net cash provided by (used in) operating activities	4,850	549	(4,300)
Net cash provided by (used in) investing activities	(1,816)	(1,027)	789
Net cash provided by (used in) financing activities	(2,354)	(2,751)	(396)

Cash and cash equivalents at the end of the fiscal year under review decreased by 3,214 million yen from the end of the previous fiscal year to 23,071 million yen.

•Net cash provided by operating activities amounted to 549 million yen (4,850 million yen provided in the previous fiscal year), this was mainly due to the recording of 14,479 million yen in the current period profit before income taxes (10,280 million yen for the previous year) and an increase of 18,334 million yen in trade payables (an increase of 2,038 million yen for the previous year), this was due to a decrease of 14,555 million yen in trade receivables and contract assets at the end of the fiscal year (an increase of 8,777 million yen in the previous fiscal year) due to significant sales growth in the fourth quarter, Increase in inventories: 13,118 million yen (decrease of 373 million yen in the previous fiscal year), Income taxes paid amounted to 3,032 million yen (2,653 million yen in the previous fiscal year).

Profit before income taxes for the current period companies includes gain on sale of investment securities associated with sale of listed shares and is recorded in cash flows from investing activities.

•Net cash used in investing activities was 1,027 million yen (1,816 million yen used in the previous fiscal year). This decrease was mainly due to an increase of 1,210 million yen in proceeds from sale of investment securities, despite a decrease of 1,243 million yen in purchase of intangible assets and a decrease of 725 million yen in purchase of property, plant and equipment.

•Net cash used in financing activities was 2,751 million yen (2,354 million yen used in the previous fiscal year). This decrease was mainly due to a decrease of 2,166 million yen in dividends paid.

The following is a summary of changes in the Group's cash flow-related indicators.

	Fiscal year ending July 2021	Fiscal year ending July 2022	Fiscal year ending July 2023	Fiscal year ending July 2024	Fiscal year ending July 2025
Equity-to-asset ratio	34.0%	36.7%	39.2%	42.8%	40.3%
Market value basis Equity-to-asset ratio	34.4%	38.0%	39.7%	53.9%	56.1%
Cash flows					
Interest-bearing debt ratio	0.3 years	-	0.7 years	1.1 years	9.1 years
interest coverage ratio	255.9 times	-	120.0 times	79.6 times	6.9 times

Equity ratio: Equity / Total assets

Equity ratio based on market value: Market capitalization / Total assets

Interest-bearing debt to cash flow ratio: Interest-bearing debt / Operating cash flow

Interest coverage ratio: Operating cash flow / Interest payments

* All indicators are calculated based on consolidated financial figures.

* Market capitalization is calculated by multiplying the closing price on the fiscal year-end date by the number of shares outstanding on the fiscal year-end date (excluding treasury shares).

* Operating cash flow is the cash flow from operating activities in the consolidated statements of cash flows. Interest-bearing debt includes all liabilities recorded on the consolidated balance sheet for which interest is paid. Interest payments are equal to interest paid as stated in the consolidated statements of cash flows.

* Interest-bearing debt to cash flow ratio and interest coverage ratio for the fiscal year ended July 2022 are not presented because operating cash flow was negative.

* The Company has applied the Accounting Standard for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022) and relevant ASBJ regulations from the beginning of the fiscal year under review. Figures for the fiscal year ended July 2024 and prior years are figures after the retrospective application of the relevant ASBJ regulations and relevant ASBJ regulations.

(4) The current period and dividends for the next fiscal year

In the current period, business results increased significantly from the initial forecast.

In addition, due to the significant increase in profit attributable to owners of parent in the current period, partly due to the recording of gain on sales of investment securities, the Company has decided to pay an ordinary dividend of 300 yen per share, an increase of 80 yen from the ordinary dividend of 220 yen per share announced on September 3, 2024.

For the next fiscal year, we plan to continue paying a dividend of 300 yen, the same amount as the dividend for the current period. However, we will make appropriate decisions based on a comprehensive consideration of future earnings trends, the business environment, and other factors.

The basic policy for profit distribution is described in "2. Management Policies (2) Basic Policy for Profit Distribution."

(5) Outlook for the Next Fiscal Year

In the consolidated earnings forecast for the next fiscal year, we plan to aim for a significant increase in record-high profits by steadily responding to special demand, which will peak in the next fiscal year, and by raising the baseline of our business foundation.

In the public sector, we expect significant sales and profit growth due to the standardization of local government systems, which will peak in fiscal 2025, and the response to demand for GIGA School upgrades.

In the private sector, despite the impact of the U.S. high tariff policy, corporate earnings, particularly in the non-manufacturing industry, are expected to remain strong. Investment in digital transformation and talent acquisition in the large private sector is expected to remain high, and growth in ICT and office building businesses is expected to continue.

Based on these factors, we forecast consolidated net sales of 418,000 million yen (up 24.0% year on year), operating profit of 15,400 million yen (up 26.5% year on year), and ordinary profit of 16,300 million yen (up 24.2% year on year) for the next fiscal year.

Profit attributable to owners of parent in the current period is also expected to be 10,800 million yen (up 9.9% year-on-year), although the Company does not expect to record the gain on sale of investment securities that was recorded in the previous fiscal year.

Unit: millions of yen

	Results for the fiscal year ended July 2021	Results for the fiscal year ended July 2022	Results for the fiscal year ended July 2023	Results for the fiscal year ended July 2024	Results for the fiscal year ended July 2025	Results for the fiscal year ended July 2026	Compared to 2021
Net sales	291,035	221,856	246,549	277,940	337,055	418,000	
compared to the previous year	145.3%	76.2%	111.1%	112.7%	121.3%	124.0%	143.6%
operating income	10,363	7,890	8,436	9,345	12,174	15,400	
compared to the previous year	143.1%	76.1%	106.9%	110.8%	130.3%	126.5%	148.6%
the current period profit * 1	6,160	4,840	6,366	6,996	9,825	10,800	
compared to the previous year	176.5%	78.6%	131.5%	109.9%	140.4%	109.9%	175.3%

* 1 Net earnings attributable to owners of parent

The figures in the above forecasts are based on judgments and assumptions made in light of information currently available to the Company. If demand decreases due to changes in economic trends in Japan and overseas, it may have a significant adverse impact on business performance. We will disclose any changes in the future as appropriate.

2. Management Policies

(1) Basic Management Policy

Based on its corporate philosophy of "Through the creation of environments conducive to innovation and creativity, we play our part in building a better world for all and helping to deliver industrial prosperity and happiness for our employees." the Group aims to be a company that earns the trust and satisfaction of all stakeholders in society, including shareholders, business partners, and employees.

We have defined our corporate vision as "Creating value from data and Collaborating in the Design of knowledge," and have made continuing to support our customers' growth the reason for our Group's existence. We aim to contribute to society and enhance our corporate value.

(2) Basic Policy on Profit Distribution

The Company aims for sound and sustainable growth to enhance long-term and comprehensive shareholder value. Shareholder returns in addition, the Company's basic policy is to aim for further expansion and enhancement of dividends going forward, while striking a balance between "strengthening our financial base" and "investing in realizing our medium - to long-term management strategies," on the premise of maintaining stable dividends.

(3) Target Management Indicators

We aim to maintain a stable return on equity (ROE) of 10% or more while promoting investments for our own transformation to respond to future market changes in the current period.

(4) Medium - to Long-term Management Strategies and Issues to be Addressed

From a medium - to long-term perspective, the most significant impact on Japanese society from now on will be the changes in the social structure due to the rapid decline in the birth rate in Japan. It is essential for Japan's growth to transform its society and industrial structure to respond to the declining birthrate. Investment in "people" and "data" will become increasingly important for transformation, which will transform mechanisms along with the utilization of data.

With a history of 115 years, the Uchida Yoko Group has consistently worked to develop the "work" and "learn" of its customers in the private and public markets. As a result, the Group has developed both ICT - and environment-related businesses and has built a number of distinctive and unique operating units. With these resources, the Group is advancing reforms from a medium - to long-term perspective to address the serious impact of Japan's declining birthrate, which is certain to come in the future.

In order to address the serious impact of Japan's declining birthrate, which is certain to come in the future, the Company has started reforms from a medium - to long-term perspective in 2015.

In the 14th Medium-Term Management Plan (from the fiscal year ended July 20, 2016 to the fiscal year ended July 20, 2018), in order to take a bird's-eye view of the Company's businesses, we set up a portfolio of businesses consisting of four matrices, divided from the core of the businesses into the ICT - related and the environment construction-related, and from the core of the markets into the private and public markets, and started to share resources.

Under the 15th Medium-Term Management Plan (from the fiscal year ending July 20, 2019, to the fiscal year ending July 20, 2021), we will increase flexibility and mobility by sharing resources and respond to expanding demand more broadly and steadily than before to achieve record-high profits. This effect was also effective during the COVID-19 pandemic, and the Group was able to accurately and flexibly respond to rapid market changes, including education ICT, GIGA School Concept projects, and increased IT investments by major private companies to counter COVID-19, and achieve significant results, thereby increasing the baseline of business performance.

Under the 16th Medium-Term Management Plan (from the fiscal year ended July 20, 2022, to the fiscal year ending July 20, 2024), while continuing to reorganize mainly Uchida Yoko Co., Ltd., we have also begun to reorganize the entire Group. In addition to making UCHIDA ESCO Co., Ltd. of its consolidated listed subsidiaries wholly owned subsidiaries, the Company has begun making large-scale investments in Group-wide information systems and has also invested 100% in a software development company in Luxembourg to achieve new growth.

Under the 17th Medium-Term Management Plan (from the fiscal year ending July 20, 2025, to the fiscal year ending July 20, 2027), we will take on the challenge of creating a unique competitive advantage by combining ICT and environmental construction know-how in strategically important markets, utilizing the resources of the entire Group, and enhancing competitiveness by mobilizing resources beyond segments.

in the fiscal year ending July 20, 2025, we are close to the final group integration to build a common group sales management system, and we are also implementing personnel changes that connect affiliated companies and expanding the scope of these changes. In the fiscal year ending July 20, 2026, the Group will concentrate its efforts in the public sector, including its education-related businesses and businesses of public and local governments, to further cultivate its focus markets. At the same time, the Group will promote collaboration among its operating units in major private-sector markets. In addition, the Group will reorganize and strengthen its system engineers in order to respond to the expected expansion of ICT utilization in the future.

The Uchida Yoko Group will contribute to Japanese society by promoting the Group Vision of "Creating value from data and Collaborating in the Design of knowledge."

3. Basic Policy on Selection of Accounting Standards

Taking into consideration the comparability of consolidated financial statements across periods and among companies, the Group's policy is to prepare its consolidated financial statements in accordance with Japanese GAAP for the time being.

With regard to the application of IFRS, the Group's policy is to respond appropriately after considering various domestic and overseas circumstances.

4. Consolidated Financial Statements and Significant Notes Thereto

(1) Consolidated balance sheet

Unit: millions of yen

	Previous Consolidated Fiscal Year July 20, 2024	current Consolidated Fiscal Year July 20, 2025
Assets		
Current assets		
Cash and deposits	29,304	25,872
Notes and accounts receivable - trade and contract assets	55,096	69,634
Securities	1,500	1,500
Merchandise and finished goods	6,780	14,326
Work in process	10,069	15,588
Raw materials and supplies	604	614
Short-term loans receivable	78	310
Other	2,981	3,854
Allowance for doubtful accounts	(61)	(58)
Total Current Assets	106,354	131,642
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,590	13,787
Accumulated depreciation	(10,620)	(10,749)
Buildings and structures, net	2,969	3,037
Machinery, equipment and vehicles	2,151	2,132
Accumulated depreciation	(1,807)	(1,856)
Machinery, equipment and vehicles, net	344	276
Tools, furniture and fixtures	7,147	7,068
Accumulated depreciation	(6,328)	(6,245)
Tools, furniture and fixtures, net	818	823
Leased assets	281	310
Accumulated depreciation	(166)	(202)
Leased assets, net	115	108
Land	6,401	6,381
Net tangible fixed assets	10,650	10,627
Intangible assets		
Software	3,188	3,190
Other	38	33
total Intangible fixed assets	3,227	3,224
Investments and other assets		
Investment securities	20,264	19,479
Long-term loans receivable	431	197
Retirement benefit asset	7,160	6,954
Deferred tax assets	1,343	1,359
Other	1,562	1,557
Allowance for doubtful accounts	(240)	(125)
Total investments and other assets	30,522	29,423
total fixed assets	44,399	43,274
total assets	150,753	174,917

Unit: millions of yen

	Previous Consolidated Fiscal Year July 20, 2024	current Consolidated Fiscal Year July 20, 2025
Liabilities		
Current liabilities		
Notes and accounts payable	31,399	50,775
Electronically recorded obligations	9,266	8,213
Short-term loans payable	2,130	1,970
Accrued expenses	5,645	5,579
Accounts payable	4,704	4,661
Income taxes payable	1,850	3,242
Accrued consumption taxes	1,144	579
Contract liabilities	12,040	12,096
Provision for product warranties	397	306
Provision for bonuses	2,973	3,116
Provision for loss on construction contracts	35	52
Other	1,735	1,725
Total Current Liabilities	73,322	92,319
Non-current liabilities		
Deferred tax liabilities	3,017	2,821
Provision for product warranties	306	-
Retirement benefit liability	6,246	6,012
Asset retirement obligations	237	238
Other	2,835	2,719
total fixed liabilities	12,643	11,793
total liabilities	85,965	104,112
Net assets		
Shareholders' equity		
Capital stock	5,000	5,000
Capital surplus	34	80
Retained earnings	49,487	57,146
Treasury shares	(1,391)	(1,366)
Total shareholders' equity	53,131	60,860
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,438	7,702
Foreign currency translation adjustment	788	486
Remeasurements of defined benefit plans	2,182	1,498
total accumulated other comprehensive income	11,409	9,687
Non-controlling interests	247	257
Total net assets	64,788	70,805
Total liabilities and shareholders' equity	150,753	174,917

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income

Unit: millions of yen

	Previous Consolidated Fiscal Year (From July 21, 2023 to July 20, 2024)	current Consolidated Fiscal Year (From July 21, 2024 to July 20, 2025)
Net sales	277,940	337,055
Cost of sales	230,205	284,668
Gross profit	47,734	52,387
Selling, general and administrative expenses	38,389	40,213
operating income	9,345	12,174
Non-operating income		
Interest income	118	108
Dividend income	471	563
Share of profit of entities accounted for using equity method	87	104
Real estate rent	28	27
Other	259	314
total non-operating Income	965	1,118
Non-operating expenses		
Interest expenses	60	80
Rent expenses on real estates	15	14
Loss on retirement of non-current assets	7	12
Provision of allowance for doubtful accounts	54	-
Bad debts expenses	-	25
Other	37	32
total non-operating expenses	175	166
ordinary income	10,135	13,126
Extraordinary income		
Gain on sales of investment securities	148	1,353
Total special gains	148	1,353
Extraordinary losses		
Impairment loss	3	-
Total extraordinary losses	3	-
income before income taxes and minority interests	10,280	14,479
Income taxes - current	2,765	4,366
Income taxes - deferred	472	245
Total income taxes	3,237	4,612
net income	7,042	9,867
Profit attributable to non-controlling interests	46	42
Net earnings attributable to owners of parent	6,996	9,825

Consolidated statement of comprehensive income

Unit: millions of yen

	Previous Consolidated Fiscal Year (From July 21, 2023 to July 20, 2024)	current Consolidated Fiscal Year (From July 21, 2024 to July 20, 2025)
net income	7,042	9,867
Other comprehensive income		
Valuation difference on available-for-sale securities	3,597	(747)
Foreign currency translation adjustment	361	(302)
Remeasurements of defined benefit plans, net of tax	3,097	(683)
Share of other comprehensive income of entities accounted for using equity method	54	11
Total of other comprehensive income	7,110	(1,722)
Comprehensive income	14,153	8,144
breakdown		
Comprehensive income attributable to owners of parent	14,106	8,102
Comprehensive income attributable to non-controlling interests	46	42

(3) Consolidated statement of changes in equity

Previous Consolidated Fiscal Year (From July 21, 2023, to July 20, 2024)

Unit: millions of yen

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of year	5,000	6	43,997	(1,405)	47,597
Cumulative effects of changes in accounting policies			364		364
Restated balance	5,000	6	44,361	(1,405)	47,962
Changes of items during period					
Dividends of surplus			(1,870)		(1,870)
Attributable to owners of parent net income			6,996		6,996
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		28		15	43
Other than those from shareholders' equities Changes of items during period (net)					
Total changes of items during period	-	28	5,126	14	5,169
Balance at the end of the current period	5,000	34	49,487	(1,391)	53,131

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation Adjustment account	Remeasurements of defined benefit plans	Other comprehensive Total accumulated profit		
Balance at the beginning of year	4,787	427	(915)	4,299	224	52,121
Cumulative effects of changes in accounting policies						364
Restated balance	4,787	427	(915)	4,299	224	52,485
Changes of items during period						
Dividends of surplus						(1,870)
Attributable to owners of parent net income						6,996
Purchase of treasury shares						(0)
Disposal of treasury shares						43
Other than those from shareholders' equities Changes of items during period (net)	3,651	361	3,097	7,110	23	7,133
Total changes of items during period	3,651	361	3,097	7,110	23	12,302
Balance at the end of the current period	8,438	788	2,182	11,409	247	64,788

current Consolidated Fiscal Year (From July 21, 2024, to July 20, 2025)

Unit: millions of yen

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of year	5,000	34	49,487	(1,391)	53,131
Changes of items during period					
Dividends of surplus			(2,166)		(2,166)
Attributable to owners of parent net income			9,825		9,825
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		46		26	72
Other than those from shareholders' equities Changes of items during period (net)					
Total changes of items during period	-	46	7,658	24	7,729
Balance at the end of the current period	5,000	80	57,146	(1,366)	60,860

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation Adjustment account	Remeasurements of defined benefit plans	Other comprehensive Total accumulated profit		
Balance at the beginning of year	8,438	788	2,182	11,409	247	64,788
Changes of items during period						
Dividends of surplus						(2,166)
Attributable to owners of parent net income						9,825
Purchase of treasury shares						(1)
Disposal of treasury shares						72
Other than those from shareholders' equities Changes of items during period (net)	(736)	(302)	(683)	(1,722)	9	(1,712)
Total changes of items during period	(736)	(302)	(683)	(1,722)	9	6,016
Balance at the end of the current period	7,702	486	1,498	9,687	257	70,805

(4) Consolidated statement of cash flows

Unit: millions of yen

	Previous Consolidated Fiscal Year (From July 21, 2023 to July 20, 2024)	current Consolidated Fiscal Year (From July 21, 2024 to July 20, 2025)
Net cash provided by (used in) operating activities		
income before income taxes and minority interests	10,280	14,479
Depreciation	1,885	1,950
Impairment loss	3	-
Increase (decrease) in allowance for doubtful accounts	79	(16)
Increase (decrease) in provision for product warranties	(390)	(397)
Increase (decrease) in provision for loss on construction contracts	(209)	17
Decrease (increase) in retirement benefit asset	(715)	(903)
Increase (decrease) in retirement benefit liability	(113)	(81)
Interest and dividend income	(589)	(672)
Interest expenses	60	80
Share of loss (profit) of entities accounted for using equity method	(87)	(104)
Loss (gain) on sales of investment securities	(148)	(1,353)
Decrease (increase) in trade receivables and contract assets (△ indicates an increase)	(8,777)	(14,555)
Decrease (increase) in inventories	373	(13,118)
Increase (decrease) in notes and accounts payable	2,038	18,334
Increase (decrease) in contract liabilities (△ indicates a decrease)	527	56
Increase (decrease) in accrued expenses	6	(64)
Increase (decrease) in accounts payable	163	(8)
Increase (decrease) in accrued consumption taxes	455	(564)
Other	351	(118)
Subtotal	5,197	2,960
Interest and dividend income received	605	679
Interest expenses paid	(60)	(80)
Income taxes paid	(2,653)	(3,032)
Income taxes refund	1,761	22
Net cash provided by (used in) operating activities	4,850	549
Net cash provided by (used in) investing activities		
Payments into time deposits, etc.	(212)	(188)
Proceeds from withdrawal of time deposits, etc.	0	200
Purchase of property, plant and equipment	(677)	(725)
Proceeds from sales of property, plant and equipment	0	0
Purchase of intangible assets	(1,302)	(1,243)
Payments for purchase of investment securities	(33)	(108)
Proceeds from sales of investment securities	358	1,210
Payments of loans receivable	(112)	(311)
Collection of loans receivable	173	144
Other	(11)	(5)
Net cash provided by (used in) investing activities	(1,816)	(1,027)

Unit: millions of yen

	Previous Consolidated Fiscal Year (From July 21, 2023 to July 20, 2024)	current Consolidated Fiscal Year (From July 21, 2024 to July 20, 2025)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	-	(160)
Repayments of long-term loans payable	(100)	-
Repayments of lease obligations	(360)	(390)
Cash dividends paid	(1,870)	(2,166)
Dividends paid to non-controlling interests	(23)	(32)
Purchase of treasury shares	(0)	(1)
Net cash provided by (used in) financing activities	(2,354)	(2,751)
Effect of exchange rate change on cash and cash equivalents	34	13
Net increase (decrease) in cash and cash equivalents	713	(3,214)
Cash and cash equivalents at beginning of year	25,572	26,286
cash and cash equivalents at the end of the year	26,286	23,071

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

No items to be reported

(Notes on Changes in Accounting Policies)

(Application of the "Accounting Standard for Corporation Tax, Residence Tax and Enterprise Tax")

Accounting Standard for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022)

Hereinafter referred to as the "2022 Revised Accounting Standard". The application of the Accounting Standard for Revenue Recognition (Japanese version only) and other standards has been applied since the beginning of

The amendments to the classification of income taxes (taxation on other comprehensive income) are subject to the transitional treatment provided for in the proviso to Paragraph 20-3 of the 2022 Accounting Standard for Amendments and the transitional treatment provided for in the "Implementation Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022. Hereinafter referred to as the "2022 Revised Implementation Guidance".)

The transitional treatment provided for in the proviso to Paragraph 65-2 (2) is followed.

This change in accounting policy has no impact on the consolidated financial statements.

In addition, the Company has applied the 2022 Implementation Guidance on Amendments from the beginning of the fiscal year under review to the amendments related to the review of the treatment in the consolidated financial statements when profit or loss on sales arising from sales of shares of subsidiaries, etc. between consolidated companies is deferred for tax purposes.

This change in accounting policy has been applied retrospectively, and the consolidated financial statements for the previous fiscal year have been prepared after retrospective application.

As a result, compared to before the retrospective application, the consolidated balance sheet for the previous fiscal year was revised to reflect deferred tax assets of 1.09-million-yen, deferred tax liabilities decreased by 2.54 million yen.

The balance of retained earnings at the beginning of the previous fiscal year increased by 3.64 million yen due to the cumulative effect reflected in net assets at the beginning of the previous fiscal year.

Net assets per share for the fiscal year ended July 20, 2024, increased by 37.00 yen.

The balance of retained earnings at the beginning of the period after the retrospective application in the consolidated statement of changes in equity for the previous fiscal year increased by 3.64 million yen.

(Segment information, etc.)

<Segment information>

1 Description of reportable segments

The Group's reportable segments are composed of segments that consider similarities in products and services and sales markets and are subject to periodic review by the Board of Directors to determine the allocation of management resources and evaluate business performance.

The details of business by reportable segment for the fiscal year ended July 2025 are as follows.

In the Government and Education Business, the Group constructs and sells educational systems and equipment to universities, elementary, junior high, and high schools; manufactures and sells educational equipment; designs space and sells furnishings to ICT facilities; performs core business, constructs ICT systems, and manufactures, sells, designs, and installs office furnishings to public and local governments.

Office Business, manufactures and sells office furnishings for the private and public markets. It also designs and installs spaces, sells ICT equipment, and manufactures and sells office equipment and hobby-craft products.

In the Information Business, the Group designs and constructs core business systems for companies; designs, constructs, maintains and sells ICT equipment and network systems; and provides and sells software licenses and ICT asset management.

2 Explanation of measurements of sales, profit (loss), asset, liability, and other items for each reportable segment

The accounting method used for the reported business segments is in accordance with the accounting policies adopted for preparing the consolidated financial statements.

Profit in the reportable segments is based on operating income. The internal revenue and transfer amounts between segments are based on the prevailing prices in the market.

3 Disclosure of sales, profit (loss), asset, liability, and other items for each reportable segment

Previous Consolidated Fiscal Year (From July 21, 2023, to July 20, 2024)

Unit: millions of yen

	Reportable segments				Other (Note) 1	Total	Reconciling items (Note) 2	Consolidat ed Financial statements Amount recorded (Note) 3
	Governme nt and Education Business	Office business	Informatio n Business	Total				
Net sales								
Revenues from external customers	80,949	56,306	139,657	276,913	1,026	277,940	-	277,940
Intersegment sales and transfer or transfer	62	325	197	585	5,656	6,242	(6,242)	-
Total	81,012	56,631	139,854	277,499	6,683	284,182	(6,242)	277,940
Segment income	3,022	1,620	4,405	9,048	198	9,246	98	9,345
Segment assets (Note 4)	41,198	30,554	47,242	118,995	3,994	122,989	27,764	150,753
Other items								
Depreciation	1,001	524	276	1,803	82	1,885	-	1,885
Impairment loss	3	-	-	3	-	3	-	3
Property, plant and equipment	1,048	655	256	1,960	33	1,994	-	1,994
Increase in intangible assets								

Notes: 1. The "Other" category is a business segment that is not included in the reportable segments and includes education and training business, temporary help business, real estate leasing business, etc.

2 the amount of adjustments is as follows.

(1) Adjustments of segment income refer to elimination of inter-segment transactions.

(2) The adjustment of 27,764 million yen to segment assets mainly consists of cash and deposits, investment securities, etc. of the parent company that are not allocated to any reportable segment.

3 The Company reconciles the segment income with the operating income on the consolidated profit and loss statement.

4. The Company has applied the Accounting Standard for Corporation Tax, Residence Tax and Business Tax (ASBJ Statement No. 27, October 28, 2022) and relevant ASBJ regulations from the beginning of the fiscal year under review. Accordingly, the amounts of segment assets for the previous fiscal year are the figures after the retrospective application of the relevant accounting standard and relevant ASBJ regulations.

current Consolidated Fiscal Year (From July 21, 2024, to July 20, 2025)

Unit: millions of yen

	Reportable segments				Other (Note) 1	Total	Reconciling items (Note) 2	Consolidated Financial statements Amount recorded (Note) 3
	Governme nt and Education Business	Office business	Informatio n Business	Total				
Net sales								
Revenues from external customers	92,781	59,419	183,661	335,862	1,192	337,055	-	337,055
Intersegment sales and transfer or transfer	84	274	181	540	5,694	6,234	(6,234)	-
Total	92,865	59,694	183,843	336,402	6,887	343,290	(6,234)	337,055
Segment income	5,240	1,987	4,591	11,819	290	12,109	64	12,174
Segment assets	48,063	28,725	67,183	143,972	4,060	148,032	26,884	174,917
Other items								
Depreciation	1,045	540	294	1,880	70	1,950	-	1,950
Impairment loss	-	-	-	-	-	-	-	-
Property, plant and equipment Increase in intangible assets	1,034	527	396	1,959	16	1,975	-	1,975

Notes: 1. The "Other" category is a business segment that is not included in the reportable segments and includes education and training business, temporary help business, real estate leasing business, etc.

2 The amount of adjustments is as follows.

(1) Adjustments of segment income refer to elimination of inter-segment transactions.

(2) The adjustment of 26,884 million yen to segment assets mainly consists of cash and deposits, investment securities, etc. of the parent company that are not allocated to any reportable segment.

3 The Company reconciles the segment income with the operating income on the consolidated profit and loss statement.

(Per share information)

item	Previous Consolidated Fiscal Year (From July 21, 2023 to July 20, 2024)	current Consolidated Fiscal Year (From July 21, 2024 to July 20, 2025)
Net assets per share	6,556.78 yen	7,159.31 yen
Net earnings per share	710.86 yen	997.26 yen

(Note 1) Diluted earnings per share are not presented because the company has no securities with dilutive effects.

2. The basis for calculating the current period profit per share is as follows:

item	Previous Consolidated Fiscal Year (From July 21, 2023 to July 20, 2024)	current Consolidated Fiscal Year (From July 21, 2024 to July 20, 2025)
Net income for the current term attributable to the shareholders of the parent company (millions of yen)	6,996	9,825
Account not reverting to ordinary shareholders (millions of yen)	-	-
Attributable to owners of parent related to common shares Net Income for the Term (millions of yen)	6,996	9,825
Average number of shares of common stock during the term (Thousand shares)	9,842	9,851

(Significant events after reporting period)

No items to be reported