

2Q Results for the Fiscal Year 2025 Ending March 31, 2026 <Supplementary Data>

Chubu Steel Plate Co., Ltd.

Stock Code: 5461 (Tokyo, Nagoya)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary

•Due to sluggish steel demand and the temporary order suspension caused by the previous fiscal year's accident, significant decline in Net sales and profits

Net sales

23,263 JPY million

YoY ▲23.8%

Operating profit

560 JPY million

YoY ▲84.6%

Operating margin 2.4%

Ordinary profit

652 JPY million

YoY ▲81.6%

Ordinary margin 2.8%

Profit attributable to Owners of parent

441 JPY million

YoY ▲82.3%

Net margin 1.9%

Revisions to Full-Year Forecasts

•The full-year financial results forecasts revised downward, while the year-end dividend forecast remains unchanged.

Due to the expected rise in steel scrap prices and the decline in sales volume and sales prices compared to the initial forecast, we revised our full-year financial results forecasts downward. (For details, please refer to page 7.)

Consolidated Statements of Income

- Domestic steel market remained weak, and the temporary order suspension caused by the previous fiscal year's accident of molten steel leakage, Net sales declined.
- The decline in sales prices exceeding the drop in steel scrap prices has led to a contraction in the metal spread, additionally, rising manufacturing costs has putted pressure on profits.
- Total steel products [Sales volume] Decreased by 15.4% [Sales price] Decreased by 11.7%

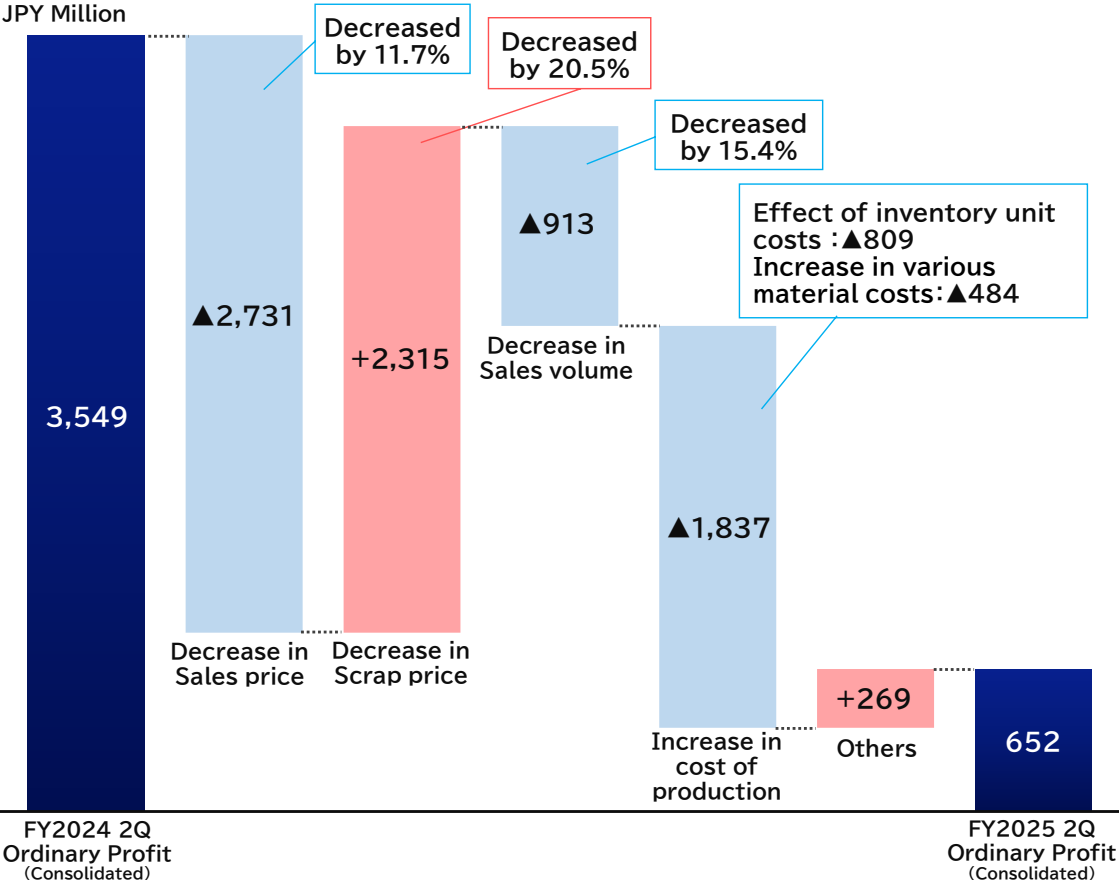
JPY Million	FY2024 2Q		FY2025 2Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	30,531	100.0%	23,263	100.0%	▲7,268	▲23.8%
Cost of sales	24,365	79.8%	20,338	87.4%	▲4,027	▲16.5%
Gross profit	6,165	20.2%	2,924	12.6%	▲3,241	▲52.6%
SG&A	2,536	8.3%	2,364	10.2%	▲171	▲6.8%
Operating profit	3,629	11.9%	560	2.4%	▲3,069	▲84.6%
Non-operating income(expense)	▲79	▲0.3%	92	0.4%	+172	—
Ordinary profit	3,549	11.6%	652	2.8%	▲2,896	▲81.6%
Extraordinary income(loss)	105	0.3%	—	—	▲105	▲100.0%
Profit attributable to Owners of parent	2,501	8.2%	441	1.9%	▲2,060	▲82.3%

Business Results by Segment

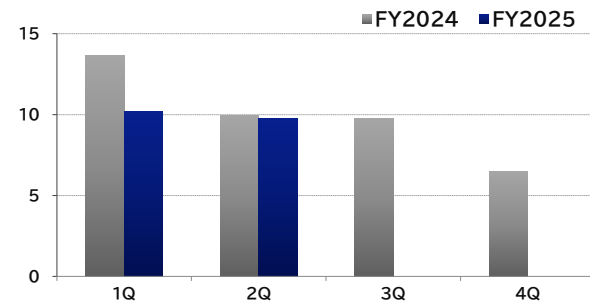
- Revenue and profit for Rental increased, because grease filter rentals and advertising sign production was all performing well.
- Revenue and profit for Logistics decreased, due to a reduction in the handling volume of lithium-ion batteries and increased various costs.
- Revenue and profit for Engineering decreased, because the absence of large-scale construction projects recorded in the previous fiscal year had an impact.

JPY Million		FY2024 2Q		FY2025 2Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	29,104	95.3%	21,903	94.2%	▲7,200	▲24.7%
	Rental	373	1.2%	388	1.7%	+14	+4.0%
	Logistics	293	1.0%	258	1.1%	▲35	▲12.0%
	Engineering	760	2.5%	713	3.1%	▲47	▲6.2%
	(Total)	30,531	100.0%	23,263	100.0%	▲7,268	▲23.8%
Segment profits	Steel Related	3,414	94.1%	400	71.4%	▲3,014	▲88.3%
	Rental	33	0.9%	46	8.3%	+13	+39.7%
	Logistics	103	2.9%	49	8.9%	▲53	▲51.9%
	Engineering	49	1.4%	25	4.5%	▲23	▲48.3%
	Inter-segment eliminations	29	0.8%	38	6.9%	+9	+31.8%
	(Total)	3,629	100.0%	560	100.0%	▲3,069	▲84.6%

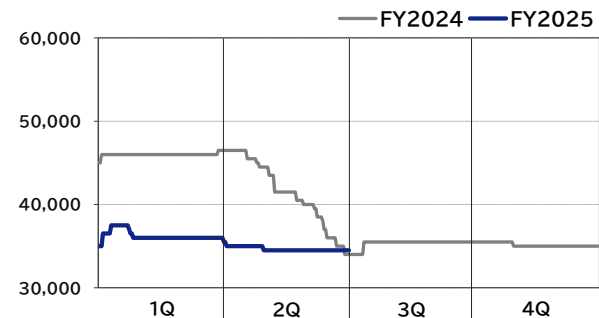
Factors for changes in Ordinary Profit



Sales volume of steel products
(10 thousand tons)



Steel scrap prices market trends
(Steel scrap H2 Bid price: Yen per ton)



Consolidated Balance Sheets

- The total assets decreased by JPY648 million, total liabilities decreased by JPY223 million, and total net assets decreased by JPY425 million from the end of the previous fiscal year.
- The increase in Inventories is due to the normalization of products and work-in-progress inventory following the resumption of operations.

JPY Million

	Mar-2025	Sep-2025	Change		Mar-2025	Sep-2025	Change
Assets	84,565	83,917	▲648	Liabilities	8,543	8,320	▲223
Current assets	46,579	45,654	▲925	Current liabilities	7,543	7,076	▲466
Cash and cash equivalents	40,244	35,016	▲5,227	Accounts payable - trade	3,652	4,909	+1,256
Inventories	5,628	10,205	+4,576	Others	3,890	2,167	▲1,723
Others	706	432	▲273	Non-current liabilities	999	1,243	+243
Non-current assets	37,985	38,262	+277	Net assets	76,022	75,597	▲425
Property, plant and Equipment	24,534	24,822	+288	Shareholders' equity	73,190	72,269	▲921
Intangible assets	169	155	▲14	Valuation and translation adjustments	2,088	2,571	+483
Investments and other assets	13,281	13,284	+2	Non-controlling interests	743	755	+12
Total assets	84,565	83,917	▲648	Liabilities and net assets	84,565	83,917	▲648
				Equity ratio(%)	89.0	89.2	+0.2

FY2025 Full-year Forecasts(consolidated)

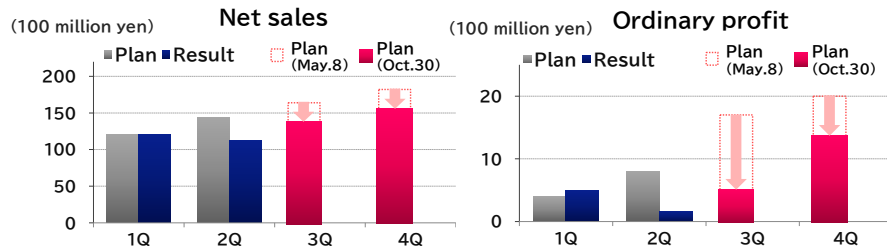
Downward revision from
the published figures on May 8



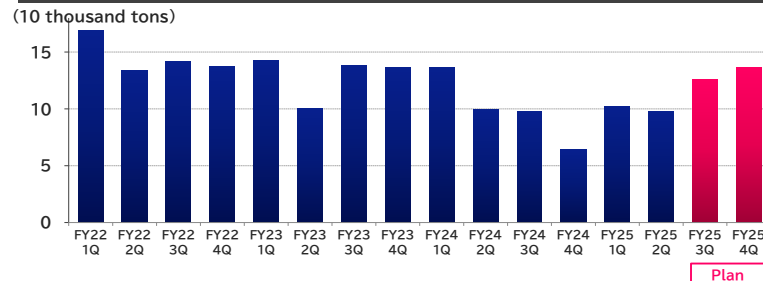
- Steel scrap prices, a primary raw material, is expected to exceed initial forecasts.
- Due to the sluggish demand for steel plates, both sales volume and sales prices are expected to fall below the initial forecasts.

JPY Million	Full-year						
	FY2024 Results	Forecast (May. 8)	Forecast (Oct. 30)	Change Vs FY2024	% Vs FY2024	Change Vs Forecast(May. 8)	% Vs Forecast(May. 8)
Net sales	51,047	61,100	52,800	+1,752	+3.4	▲8,300	▲13.6
Operating Profit	2,704	5,000	2,300	▲404	▲15.0	▲2,700	▲54.0
Ordinary profit	2,599	5,000	2,600	+0	+0.0	▲2,400	▲48.0
Profit attributable to Owners of parent	1,731	3,300	2,100	+368	+21.3	▲1,200	▲36.4
EPS(Yen/share)	63.95	121.85	77.52				

Quarterly progress of financial results (consolidated)



Sales volume of steel products



Fiscal Year Ending March 2026 Dividend Paid and Forecast

Unchanged from
the published figures on May 8



- We implement dividends with a target DOE of 3.5%, based on the 24 mid-term management plan.
- The interim dividend has been confirmed at 50 yen per share as initially expected.
- No revision to the forecasted year-end dividend of 51 yen, with the annual dividend expected to be 101 yen.

interim dividend **50**yen
(Fixed)

year-end dividend **51**yen
(Forecast)

annual dividend
101yen
(Forecast)

Dividend Policy

Pay out steady dividends
in line with financial performance

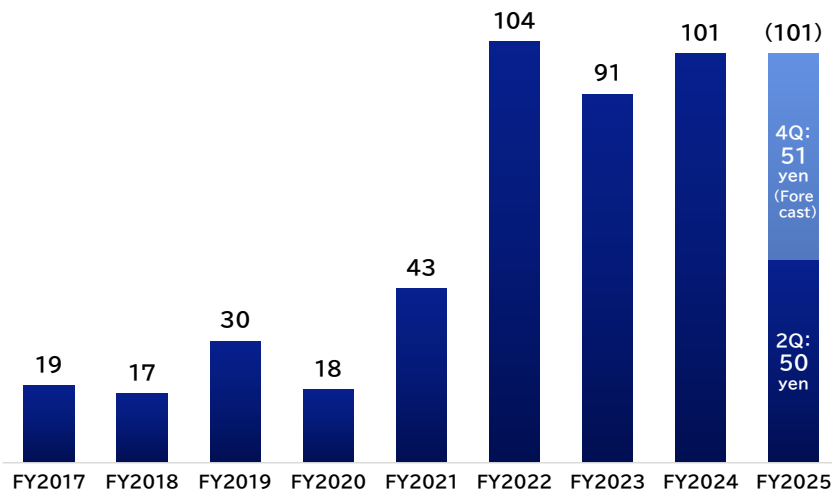
Policy of 24 mid-term management plan

We adopt DOE (Dividend on equity ratio) as an indicator that increase the base of the dividend level and is not affected by business performance fluctuations.

~FY2023 Dividend payout ratio 35%

24 mid-term DOE (Dividend on equity ratio) **3.5%**

Consider implementing share buybacks in situations such as when business performance improves.



Topics

- Sales of the environmentally friendly electric arc furnace steel plates "SUMI-LESS" began on June 26.
- Starting with orders received in July, there have been monthly order achievements, shipments began sequentially from September, and partial adoption in construction projects has also been decided.

すみれす

Features / Target of "SUMI-LESS"

Achieving zero CO₂ emissions related to electricity use by applying the environmental value of off-site PPA (renewable energy generation), SUMI-LESS contributes to a decarbonized society.

The quality and delivery times are the same as for regular products, and SUMI-LESS accommodates all specifications and sizes of steel plates sold by our company.

The price is flat, set at the regular products price plus 8,000 yen per ton to secure a margin.

Including with construction usage that are proactive about decarbonization, we promote the environmental performance of electric arc furnace steel products to a wide range of users.

In addition to contributing to the decarbonized society, we aim to expand our share in the steel plate market.

Order Sales Status

We have a wide range of order achievements from various users, primarily focused on industrial machinery, which is our main demand sector. We began shipping orders sequentially starting in September.

Regarding construction projects, a major real estate developer decided that our steel plates would be partially adopted in an office building currently under development.

Future Initiatives

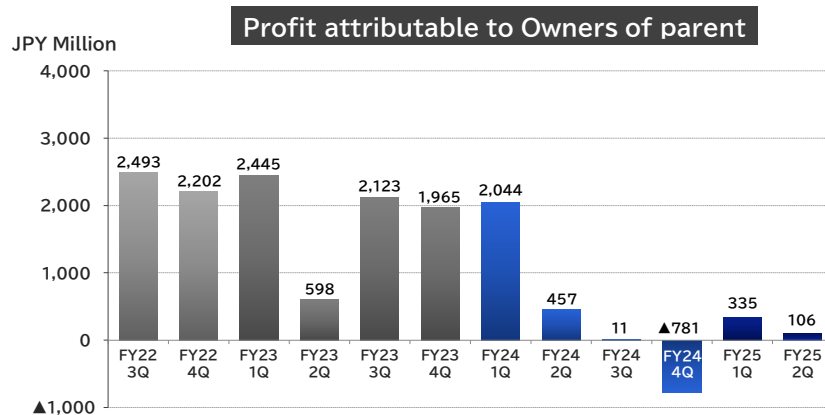
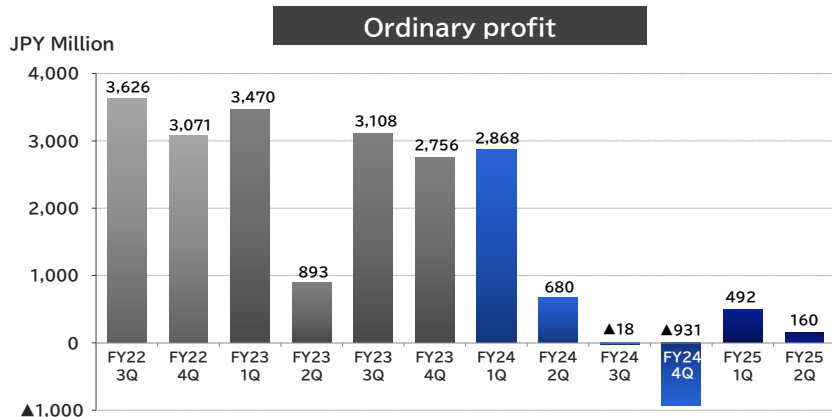
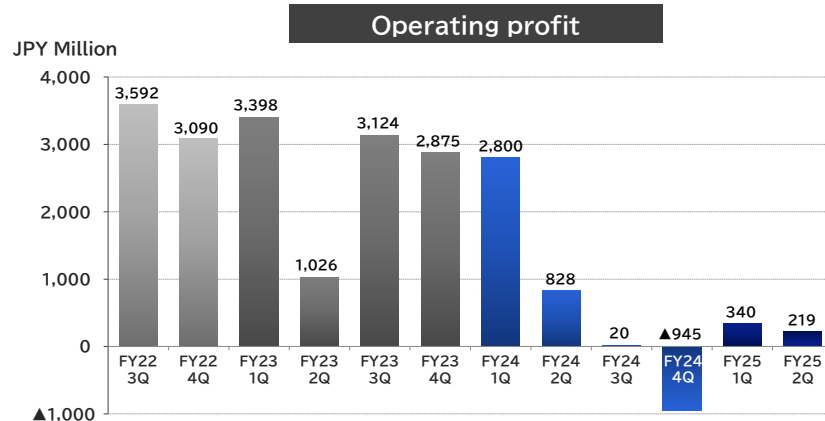
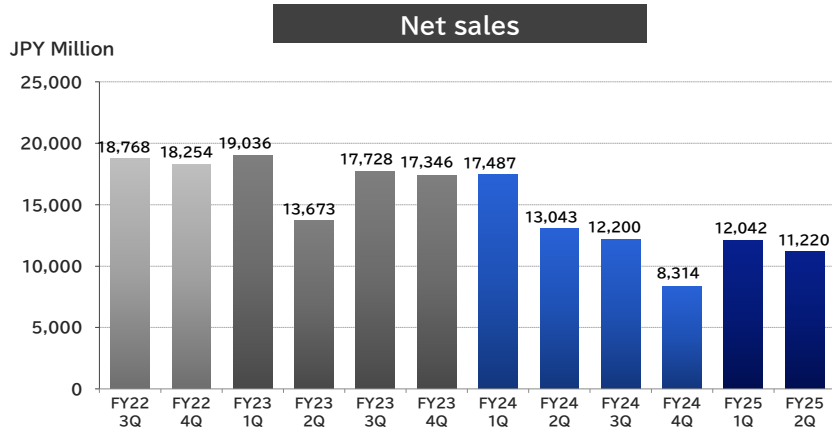
Expansion of Sales by the Newly Established Building Materials Management Team

Strengthening approaches to upstream stakeholders such as clients, general contractors, and architectural firms for the expansion of building materials sales.

Expansion of Renewable Energy Procurement

Consideration of purchasing clean electricity and the introduction of virtual PPAs

Appendix: Quarterly Data(Recent 3 years: Consolidated)



Caution Regarding Forward-Looking Statements

The so-called forward-looking information contained in the materials is based on current expectations, forecasts, and assumptions that involve risks and are subject to uncertainties that could result in outcomes substantially different from those in the forward-looking statements. These risks and uncertainties include general national and international economic conditions, such as industry and market conditions, interest rates, and currency exchange fluctuations.

We are not obligated to update or revise the forward-looking information contained in this announcement, even if any new information or future events occur in the future.

CHUBU STEEL PLATE CO., LTD.