[Translation]

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To whom it may concern:

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Notice Regarding the Impact of Equipment Malfunction at the Company's Ashikaga Plant and Revision of Full-Year Earnings Forecast

Oiles Corporation (the "Company") hereby announces that, as stated in the "Notice Regarding Equipment Malfunction at the Company's Ashikaga Plant" dated October 23, 2025, the Company has now obtained a certain level of visibility into the impact of the equipment malfunction that occurred on October 1, 2025 at the Ashikaga Plant. Accordingly, the Company hereby announces a revision to the consolidated earnings forecast for the fiscal year ending March 2026, originally disclosed on May 9, 2025, based on a certain level of visibility into the impact of the equipment malfunction, as outlined below.

1. Revision to the Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026

(April 1, 2025 – March 31, 2026)

	Net Sales (JPY million)	Operating Profit (JPY million)	Ordinary Profit (JPY million)	Profit Attributable to Owners of Parent (JPY million)	Earning per Share (JPY)
Previous Forecast (A)	71,200	6,400	6,700	4,700	161.32
Revised Forecast (B)	67,500	5,600	5,800	4,100	140.69
Change (B – A)	-3,700	-800	-900	-600	—
Change (%)	-5.2%	-12.5%	-13.4%	-12.8%	—
(Reference) Results for the Fiscal Year Ended March 31, 2025	67,604	6,942	7,381	6,308	208.41

Note:
The full-year earnings forecast by business segment is as follows:

- General Bearings: Net sales of JPY 15,600 million (unchanged from previous forecast); segment profit of JPY 1,300 million (unchanged).
- Automotive Bearings: Net sales of JPY 34,000 million (down 2.0% from previous forecast); segment profit of JPY 3,200 million (up 3.2%).
- Structural Devices: Net sales of JPY 10,200 million (down 19.0%); segment profit of JPY 600 million (down 57.1%).
- Architectural Devices: Net sales of JPY 6,000 million (down 7.1%); segment profit of JPY 450 million (down 16.7%).

2. Impact of Equipment Malfunction on Consolidated Earnings and Reasons for the Revision of Forecast

Due to a malfunction in the performance testing equipment at the Company's Ashikaga Plant, the equipment has been out of operation since October 1, 2025. While the Company is working toward restoring the equipment, it is also taking parallel measures such as utilizing alternative performance testing facilities both internally and externally. However, the malfunction is expected to have an impact on the profit and loss of the Structural Devices segment.

In response, and based on the information currently available and quantifiable at this time, the Company has revised its consolidated earnings forecast for the full fiscal year, including other business segments.

Should there be any significant changes to this forecast going forward, the Company will promptly disclose a revised earnings forecast.

Disclaimer:
The forecast figures for performance and other items described in this document have been calculated based on information available at this time; however, actual performance may differ from these forecasts due to business conditions and various other factors.