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Axelspace Selected as a Successful Bidder by Japan's Ministry of Defense for
"Satellite Constellation Project"

The Company hereby announce that its consolidated subsidiary, Axelspace Corporation, together with six other companies including Mitsubishi Electric Corporation, SKY Perfect JSAT Corporation, Mitsui & Co., Ltd., Synspec Inc., Institute for Q-shu Pioneers of Space, Inc., Mitsui Bussan Aerospace Co., Ltd., has been selected as a successful bidder for the Ministry of Defense tender project, "Satellite constellation project," on December 24, 2025 as outlined below.

This project is a PFI (Private Finance Initiative) project aimed at establishing a satellite constellation operated by private-sector companies to ensure stable acquisition of satellite images necessary for ensuring the effectiveness of stand-off capabilities.* The Group will participate in this project as the sole provider of optical imagery.

Going forward, through the provision of Earth observation data generated by our optical satellite constellation, we will continue to deliver solutions that meet the diverse needs of various industries.

Note: Stand-off defense capabilities are the ability to effectively counter external attacks from a distant position outside the threat range.

Project Overview :

Client	Ministry of Defense (Japan)
Project Name	Satellite Constellation Project
Bidding Method	Open Competitive Tender (Comprehensive Evaluation Approach)

Project Scope	<ul style="list-style-type: none"> • Acquisition of image data from satellite constellation • Operation of dedicated ground facilities • General management and related tasks
Project Duration	From contract signing until March 31, 2031 (approximately 5 years)
Successful Bidders	<ul style="list-style-type: none"> • Mitsubishi Electric Corporation • SKY Perfect JSAT Corporation • Mitsui & Co., Ltd. • Synspective Inc. • Institute for Q-shu Pioneers of Space, Inc. • Axelspace Corporation • Mitsui Bussan Aerospace Co., Ltd.

Details of the project are not disclosed due to the necessity of confidentiality requirements imposed by the contracting authority. The execution of the project contract is expected to take place around February 2026.

The impact of this project on the financial forecast for the fiscal year ending May 2026 announced on August 13, 2025, as well as on the Company's earnings for the fiscal year ending May 2027 and thereafter, is currently under review.

Should it become clear that this matter may have a material impact on future financial performance, the Company will promptly disclose such information.