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January 8, 2026

Company name: Axelspace Holdings Corporation
Representative: Yuya Nakamura, President and CEO
(Securities code: 402A,
Tokyo Stock Exchange Growth Market)
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Notice of Signing a New Ground Station Antenna Service Agreement with Kongsberg Satellite Services AS ("KSAT")

We are pleased to announce that our consolidated subsidiary, Axelspace Corporation, has entered into an exclusive agreement with Kongsberg Satellite Services AS ("KSAT") for the use of two satellite communications antennas as detailed below.

KSAT is the world leading ground station service provider that operates a globally integrated network of more than 350 antennas across 29 locations worldwide. In recent years, as global demand for small satellite constellations has increased, ensuring sufficient communication opportunities between ground-based antennas (ground stations) and small satellites has become a critical issue for maintaining stable service delivery. Through this agreement, Axelspace Corporation will utilize dedicated antennas owned by KSAT for its satellite operations under a long term agreement that spans into the 2030's, to ensure stable and reliable provision of services.

As of January 8, 2026, there is no direct capital relationship between the two companies, nor are there any overlapping directors or officers. In addition, it has been confirmed that the parties do not qualify as related parties under Japanese accounting standards.

1. Details of the Counterparty

(1) Company name	Kongsberg Satellite Services AS
(2) Address	Prestvannvegen 38 9011 Tromsø, Norway
(3) Representative	Rolf Skatteboe (President and CEO)

(4) Capital	2 million Norwegian kroner (NOK)	
(5) Business overviews	①Ground station services business for low Earth orbit (LEO) satellites ②Information services utilizing satellite imagery	
(6) Established	2002	
(7) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	An exclusive agreement for the use of Ground station services business at KSAT Svalbard Ground Station
	Status as a related party	Not applicable

Note: Certain items, including major shareholders and ownership ratios, are not disclosed as KSAT is an unlisted company.

2. Contract Details and Schedule

(1) Contract	Utilization of two dedicated antennas and provision of backup support during operations
(2) Contract Period	For a period of five years from the commencement of operations
(3) Execution date of the contract	December 9, 2025
(4) Date of Contract Execution	December 12, 2025

Note : Details of the contract amount are not disclosed due to the necessity of protecting business confidentiality.

3. Impact on Financial Performance

While the total contract amount is not disclosed at the request of the counterparty. The impact on consolidated ordinary loss for the fiscal year ending May 2026 is expected to exceed 10% of consolidated net sales for the fiscal year ended May 2025. This contract has already been reflected in the financial forecast for the fiscal year ending May 2026 announced on August 13, 2025, and the impact on the financial forecast is expected to be limited.

Should it become clear that this matter will have a material impact on future financial performance, we will promptly disclose such information.