

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



January 26, 2026

Company name: Hokkaido Electric Power Company, Incorporated
Representative: Susumu Saito, Representative Director & Chief
Executive Officer
(Securities code: 9509; TSE Prime Market, Sapporo Securities Exchange)
Inquiries: Kuniaki Shoji, Manager of Accounting Group,
Accounting & Finance Department
(Telephone: +81-11-251-1111)

Notice Regarding Revision to Subsidiary's Financial Results Forecast

Hokkaido Electric Power Company, Incorporated (hereinafter, the "Company") hereby announces that HOKKAIDENKO CORPORATION, a subsidiary of the Company, has revised its financial results forecast, as detailed in the attached document.

The Company's consolidated financial results are currently under calculation and will be announced once finalized.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



January 26, 2026

Company name: HOKKAIDENKO CORPORATION
Representative: Hiromi Yabushita, President & CEO
(Securities code: 1832, Sapporo Securities Exchange)
Inquiries: Katsuhiro Yamada, Managing Executive Officer and
General Manager of Accounting & Finance
Department
(Telephone: +81-11-811-6820)

Notice Regarding Revision to Financial Results Forecast

HOKKAIDENKO CORPORATION (hereinafter, the “Company”) hereby announces that, in light of the most recent operating trends, it has revised the financial results forecast, announced on October 29, 2025, as described below.

●Revision to financial results forecast

Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 through March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	67,600	2,720	2,900	1,940	93.64
Revised forecasts (B)	70,800	3,960	4,150	2,810	135.63
Change (B – A)	3,200	1,240	1,250	870	
Change (%)	4.7	45.6	43.1	44.8	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	68,925	3,482	3,654	2,481	119.76

Revisions to non-consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 through March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit	Basic profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	66,900	2,480	2,830	1,930	93.15
Revised forecasts (B)	70,100	3,720	4,070	2,800	135.15
Change (B – A)	3,200	1,240	1,240	870	
Change (%)	4.8	50.0	43.8	45.1	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	67,959	3,081	3,354	2,295	110.81

Reason for revision

As a result of orders not originally included in the forecast and accelerated progress on construction projects, primarily related to power infrastructure, net sales and all profit figures are expected to exceed the previously announced forecasts.