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January 29, 2026

To Whom It May Concern:

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Representative: Yasushi Aoki, President & CEO  
(Securities code: 5563 TSE Prime Market)  
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**Notice Concerning the Discontinuation (Abolition) of the Response Policy  
for Large-Scale Purchases of the Company's Shares (Anti-Takeover Measures)**

Nippon Denko Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held today, the Company resolved to discontinue and to abolish the Response Policy for Large-Scale Purchases of the Company's Shares (Anti-Takeover Measures) (the "Plan") upon the expiration of its effective period at the conclusion of the 126th Annual General Meeting of Shareholders scheduled to be held in late March 2026 (the "AGM").

The Company introduced the Plan in accordance with a resolution adopted at the Board of Directors held on June 28, 2007. Following several revisions, the Plan was most recently approved by shareholders at the 123rd Annual General Meeting of Shareholders held on March 30, 2023, and has continued to date.

Since the introduction of the Plan, the Company has continued to strengthen its management foundation through the steady execution of its Medium-Term Business Plan and other initiatives, and has worked to enhance corporate governance, aiming to increase its corporate value. In this context, in light of the Plan's effective period expiring at the conclusion of the AGM, the Company has carefully considered the future handling of the Plan.

As a result, considering recent trends concerning anti-takeover measures, opinions of shareholders, including domestic and international institutional investors, changes in the Company's operating environment, among other factors, the Company resolved at the meeting of the Board of Directors held today to abolish the Plan without continuation at its expiration at the conclusion of the AGM.

Even after the abolition of the Plan, in the event of large-scale purchases of the Company's shares that may significantly damage the Company's corporate value and the shared interests of shareholders, the Company will request the purchaser to provide shareholders with necessary and sufficient information and time to appropriately assess the merits and demerits of the proposed purchases. The Company will promptly take appropriate measures as necessary to protect the Company's corporate value and the shared interests of shareholders, within the scope permitted by relevant laws and regulations at any given time.