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Notice Regarding the Grant Award under JAXA's Space Strategy Fund to Our Japanese Subsidiary

Astroscale Holdings Inc. ("we") hereby announce that our Japanese subsidiary, Astroscale Inc. ("ASJP"), has been selected as an implementing organization for "technologies aimed at realizing in-space mobility" under the second phase of the Space Strategy Fund program publicly solicited by the Japan Aerospace Exploration Agency ("JAXA").
The maximum funding amount is ¥1.5 billion (*1) with a subsidy period of four years (*2).
We position this project as a strategically important initiative, in light of the growing demand for refueling services from a broad range of customers across defense and commercial sectors, with potential demand in both electric propellant and chemical propellant refueling.

1. Overview of the Subsidy Program (Planned)

Funding Agency:	Japan Aerospace Exploration Agency (JAXA)
Maximum Funding Amount:	¥1.5 billion (*1)
Subsidy Period:	4 years (*2)
Technology Development Theme:	Technology to Realize Flexible Spatial Mobility
Technology Development Task:	Development of Electric Propellant Refueling Technology for Geostationary Orbit Services

*1 The amount may change subject to future stage-gate reviews and other evaluations.
*2 The initial subsidy period shall run from the date of the grant award decision to the end of the fiscal year in which the first stage-gate evaluation is completed.

Although the selection results for this project were announced on January 23, 2026, we disclose this matter today following the receipt of disclosure approval from JAXA.

2. Background and Objectives

In recent years, as business creation based on satellite constellations has continued to expand, driven by reduced launch costs and increased launch frequency, the development of future space economic domains — including geostationary orbit and the cislunar region — will require the creation of new markets enabled by the expanded concepts of on-orbit servicing and space logistics. In this context, refueling capabilities are expected to play a critical role not only in conventional applications such as satellite life extension, but also as an integral component of space logistics, including the fueling of orbital transfer vehicles to facilitate inter-orbital transportation.
Against this backdrop, ASJP has been selected for a program awarded under the theme of "Technology to Realize Flexible Spatial Mobility." Multiple companies will develop orbital transfer vehicles, core technologies for on-orbit

refueling, and conduct research and development in space logistics, to coordinate development of space systems and the standardization of common interfaces among them, with the ultimate goal of leading the world in acquiring technologies that enable flexible mobility in space.

ASJP will develop core technologies for a system capable of repeated refueling, as well as propellant transfer technologies, with the aim of improving the economic viability of GEO satellite operations and creating synergies with other on-orbit services. In addition, we aim to pursue further efficiencies through refueling for our spacecraft in GEO, leveraging core technologies gained through this project.

We believe that these technologies are commonly applicable in on-orbit servicing, with a wide range of technical fields. The demonstration of the refueling system in early stage is expected to lead to further opportunities globally in on-orbit servicing market in the future.

3. Financial Impact

This project has not been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026. At this point, the impact of this project on the consolidated financial forecast for the fiscal year ending April 2026 is expected to be minimal. Project income related to this project is expected to be recognized over the subsidy period and to contribute to our consolidated financial results for the fiscal year ending April 2027 and thereafter.

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