

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 2, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: Futaba Industrial Co., Ltd.
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 7241
 URL: <https://www.futabasangyo.com>
 Representative: Yoshihiro Uozumi, President
 Inquiries: Yoshihiro Kobayashi, Accounting Manager
 Telephone: +81-564-31-2211
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	502,531	(4.6)	13,572	36.9	15,027	53.2	10,917	290.9
December 31, 2024	526,489	(13.7)	9,912	(38.1)	9,806	(37.2)	2,792	(74.1)

Note: Comprehensive income	For the nine months ended December 31, 2025:	¥	18,628 million	[-%
	For the nine months ended December 31, 2024:	¥	(414) million	[-%

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	122.07	-
December 31, 2024	31.21	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	310,089	137,450	42.2
March 31, 2025	313,913	123,165	37.5

Reference: Equity

As of December 31, 2025: ¥ 130,720 million

As of March 31, 2025: ¥ 117,620 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	17.00	-	21.00	38.00
Fiscal year ending March 31, 2026	-	20.00	-		
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	666,000	(5.8)	16,000	5.4	16,000	20.5	12,000	93.3	134.10

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies()
Excluded: 2 companies(Futaba Sumi Corporation)
(Changsha Futaba Auto Parts Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	89,580,827 shares
As of March 31, 2025	89,580,827 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	489,884 shares
As of March 31, 2025	91,055 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	89,438,164 shares
Nine months ended December 31, 2024	89,480,517 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to management. As such, these estimates are subject to uncertainties. In addition, actual results may differ materially from those discussed in the forward-looking statement due to in changes in the economy, markets, stock prices and exchange rates.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	13,719	20,548
Electronically recorded monetary claims - operating	3,032	4,272
Accounts receivable - trade	87,220	66,228
Finished goods	5,596	5,171
Work in process	17,263	17,983
Raw materials and supplies	7,354	7,848
Other	12,251	11,101
Total current assets	146,439	133,154
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,165	34,968
Machinery, equipment and vehicles, net	47,715	48,830
Tools, furniture and fixtures, net	8,434	10,058
Land	14,951	15,106
Leased assets, net	3,230	3,286
Construction in progress	22,956	24,618
Total property, plant and equipment	131,454	136,868
Intangible assets	1,929	1,781
Investments and other assets		
Investment securities	20,399	24,746
Long-term loans receivable	32	25
Retirement benefit asset	11,980	12,029
Deferred tax assets	1,316	1,173
Other	599	560
Allowance for doubtful accounts	(239)	(249)
Total investments and other assets	34,089	38,285
Total non-current assets	167,473	176,935
Total assets	313,913	310,089

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	2,827	2,681
Accounts payable - trade	84,743	69,190
Short-term borrowings	6,891	8,208
Current portion of long-term borrowings	13,514	12,758
Income taxes payable	3,638	2,874
Accrued consumption taxes	1,490	1,334
Provision for bonuses for directors (and other officers)	30	23
Accrued expenses	15,582	13,134
Other	9,352	12,126
Total current liabilities	138,070	122,332
Non-current liabilities		
Bonds payable	6,000	6,000
Long-term borrowings	27,500	24,010
Deferred tax liabilities	7,941	8,831
Provision for product warranties	318	325
Provision for decommissioning and removal	933	933
Provision for environmental measures	148	148
Retirement benefit liability	6,762	7,100
Other	3,073	2,957
Total non-current liabilities	52,677	50,306
Total liabilities	190,747	172,639
Net assets		
Shareholders' equity		
Share capital	16,820	16,820
Capital surplus	9,197	9,207
Retained earnings	61,790	69,038
Treasury shares	(37)	(442)
Total shareholders' equity	87,771	94,623
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,053	13,076
Foreign currency translation adjustment	14,665	18,392
Remeasurements of defined benefit plans	5,130	4,627
Total accumulated other comprehensive income	29,849	36,096
Non-controlling interests	5,545	6,729
Total net assets	123,165	137,450
Total liabilities and net assets	313,913	310,089

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	526,489	502,531
Cost of sales	493,921	465,856
Gross profit	32,567	36,674
Selling, general and administrative expenses	22,655	23,102
Operating profit	9,912	13,572
Non-operating income		
Interest income	423	295
Dividend income	555	570
Gain on sale of scraps	221	206
Share of profit of entities accounted for using equity method	42	-
Foreign exchange gains	-	1,253
Gain on valuation of derivatives	153	-
Miscellaneous income	443	356
Total non-operating income	1,840	2,682
Non-operating expenses		
Interest expenses	631	567
Loss on abandonment of non-current assets	378	227
Share of loss of entities accounted for using equity method	-	16
Foreign exchange losses	197	-
Loss on valuation of derivatives	-	122
Business structure improvement expenses	563	-
Miscellaneous losses	175	293
Total non-operating expenses	1,945	1,227
Ordinary profit	9,806	15,027
Extraordinary income		
Gain on sale of investment securities	1,528	-
Gain on liquidation of subsidiaries and associates	9	550
Total extraordinary income	1,538	550
Extraordinary losses		
Impairment losses	2,391	44
Loss on business restructuring	2,569	-
Total extraordinary losses	4,960	44
Profit before income taxes	6,384	15,533
Income taxes	3,966	3,620
Profit	2,417	11,912
Profit (loss) attributable to non-controlling interests	(375)	995
Profit attributable to owners of parent	2,792	10,917

Quarterly Consolidated Statement of Comprehensive Income
For the nine months December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	2,417	11,912
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,077)	3,023
Foreign currency translation adjustment	996	4,141
Remeasurements of defined benefit plans, net of tax	(727)	(502)
Share of other comprehensive income of entities accounted for using equity method	(24)	53
Total other comprehensive income	(2,832)	6,715
Comprehensive income	(414)	18,628
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(210)	17,164
Comprehensive income attributable to non-controlling interests	(204)	1,463

Supplementary data for FY2025 (2025.4 – 2025.12)

1. Consolidated financial results

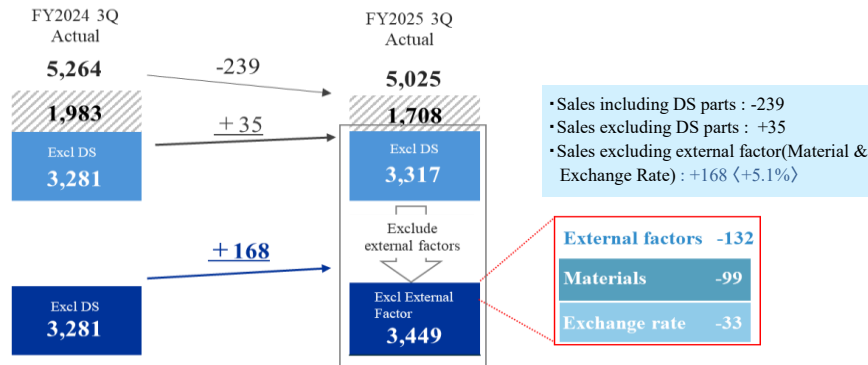
(Million yen)

	FY2025 (2025.4 - 2025.12)		FY2024 (2024.4 - 2024.12)		Change	
		% of total		% of total	Amount	%
Net sales	502,531		526,489		(23,957)	(4.6%)
[Incl.DS]						
[Excl.DS]	331,789	100.0%	328,196	100.0%	3,593	1.1%
Operating profit	13,572	4.1%	9,912	3.0%	3,660	36.9%
Ordinary profit	15,027	4.5%	9,806	3.0%	5,220	53.2%
Profit attributable to owners of parent	10,917	3.3%	2,792	0.9%	8,124	290.9%
Earnings per share	122.07		31.21			
Capital expenditures	18,380		16,804		1,576	9.4%
Depreciation	16,594		20,186		(3,591)	(17.8%)
Foreign exchange rate (USD/Yen)	148.7yen		152.6yen			

FY2025 (Forecast) (2025.4 - 2026.3)		Change	
	% of total	Amount	%
666,000		(41,104)	(5.8%)
436,000	100.0%	(6,267)	(1.4%)
16,000	3.7%	821	5.4%
16,000	3.7%	2,718	20.5%
12,000	2.8%	5,791	93.3%
134.10			
32,000		5,262	19.7%
23,000		(3,280)	(12.5%)
150yen			

* Supplementary explanations regarding year-on-year change in net sales

■ Sales(Excl. DS) // DS Amount Unit:100 million yen



-Meaning of the term "DS Parts"
Direct Supply Parts.
It is the parts supplied by customers.
The selling price including DS parts includes values of parts supplied by customers. No Profit Impact

-Meaning of the term "Material Impact"
Due to changes in market, Unit purchase prices of materials and material cost in sales prices fluctuate by the same amount. No Profit Impact

2. Factors for increase/decrease in operating profit (year-on-year comparison)

(100 Million yen)

Factors for profit increase	Amount	Factors for profit decrease	Amount
Price pass-through	86	Increase in material costs, labor costs, and expenses	-82
Decrease in depreciation	35	Decrease in profit outside Parts Business	-28
Increase in profit due to higher sales in Parts Business	26	Sales price revision	-22
Kaizen	21		
Total	168	Total	-132
Net Balance	Increase in operating profit 36		

3. Financial results by segment

(Million yen)

		FY2025 (2025.4 - 2025.12)		FY2024 (2024.4 - 2024.12)		Change	
			Profit margin		Profit margin	Amount	%
Japan	Net sales	156,368		159,710		(3,341)	(2.1%)
	[Excl.DS]						
North America	Operating profit	5,037	3.2%	3,922	2.5%	1,115	28.4%
	[Excl.DS]						
Europe	Net sales	100,676		90,774		9,902	10.9%
	[Excl.DS]						
China	Operating profit	3,644	3.6%	1,420	1.6%	2,224	156.6%
	[Excl.DS]						
Asia	Net sales	29,804		27,962		1,841	6.6%
	[Excl.DS]						
Elimination	Operating profit	1,382	4.6%	1,159	4.1%	222	19.2%
	[Excl.DS]						
Total	Net sales	39,923		44,763		(4,839)	(10.8%)
	[Excl.DS]						
Total	Operating profit	2,776	7.0%	2,035	4.5%	741	36.4%
	[Excl.DS]						
Total	Net sales	13,102		14,221		(1,118)	(7.9%)
	[Excl.DS]						
Total	Operating profit	732	5.6%	1,474	10.4%	(742)	(50.3%)
	[Excl.DS]						
Total	Net sales	(8,085)		(9,235)		1,150	
	[Excl.DS]						
Total	Operating profit	(1)		(100)		99	
	[Excl.DS]						
Total	Net sales	331,789		328,196		3,593	1.1%
	[Excl.DS]						
Total	Operating profit	13,572	4.1%	9,912	3.0%	3,660	36.9%
	[Excl.DS]						

FY2025 (Forecast) (2025.4 - 2026.3)		Change	
	Profit margin	Amount	%
210,000		(6,734)	(3.1%)
6,000	2.9%	93	1.6%
* 130,000		5,910	4.8%
* 4,600	3.5%	1,876	68.9%
* 41,000		2,546	6.6%
* 2,000	4.9%	(465)	(18.9%)
* 48,000		(8,191)	(14.6%)
* 2,600	5.4%	331	14.6%
* 18,000		(498)	(2.7%)
* 800	4.4%	(1,084)	(57.5%)
(11,000)		699	
0		70	
* 436,000		(6,267)	(1.4%)
16,000	3.7%	821	5.4%

* indicates a correction to the previously announced forecast.

Supplementary data for FY2025 (2025.4 – 2025.12)

4.Sales by Customer

[Incl.DS]

	FY2025 (2025.4 - 2025.12)		FY2024 (2024.4 - 2024.12)		Change	
					Amount	%
Toyota Group	4,085	81.3%	4,329	82.2%	(243)	(5.6%)
Suzuki	440	8.8%	421	8.0%	19	4.7%
Mitsubishi Motors	140	2.8%	143	2.7%	(3)	(2.1%)
Nissan Group	75	1.5%	67	1.3%	7	10.7%
Honda Motor	61	1.2%	67	1.3%	(5)	(8.3%)
Other	221	4.4%	235	4.5%	(14)	(6.0%)
Total	5,025	100.0%	5,264	100.0%	(239)	(4.6%)

[Excl.DS]

(100 Million yen)

	FY2025 (2025.4 - 2025.12)		FY2024 (2024.4 - 2024.12)		Change	
					Amount	%
	2,841	85.6%	2,782	84.8%	59	2.1%
	158	4.8%	165	5.0%	(6)	(3.8%)
	76	2.3%	83	2.5%	(7)	(8.8%)
	56	1.7%	49	1.5%	6	13.0%
	47	1.4%	51	1.6%	(3)	(7.8%)
	137	4.2%	150	4.6%	(12)	(8.3%)
	3,317	100.0%	3,281	100.0%	35	1.1%

5.Sales Composition Ratio by Product Category

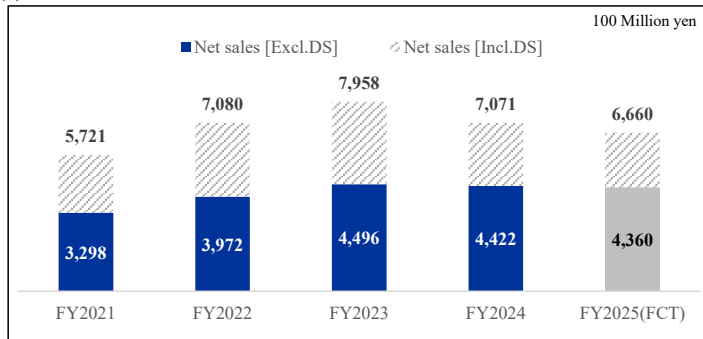
	Net sales [Incl.DS]	Net sales [Excl.DS]	Comparison
Exhaust and fuel system parts	46.6%	29.0%	(17.6pt)
Body and interior parts	43.1%	56.9%	13.8pt
Suspension parts	6.1%	8.0%	1.9pt
Other	4.2%	6.2%	2.0pt
Total	100.0%	100.0%	0.0pt

Comparison of the sales composition ratios by
Net sales [Incl. DS] and Net sales [Excl. DS]

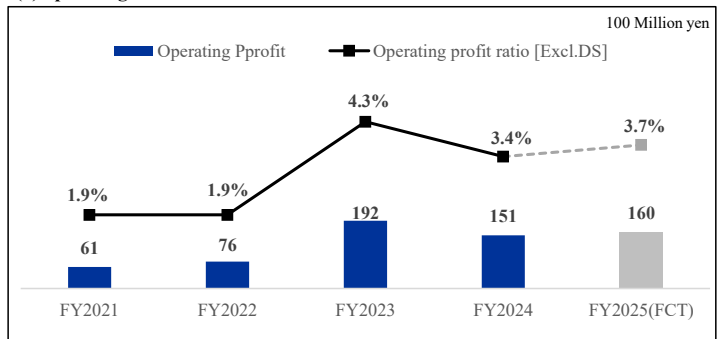
Exhaust and fuel system parts 46.6% → 29.0% (- 17.6pt)
 Body and interior parts 43.1% → 56.9% (+13.8pt)

6.Trends in Financial Results

(1)Sales

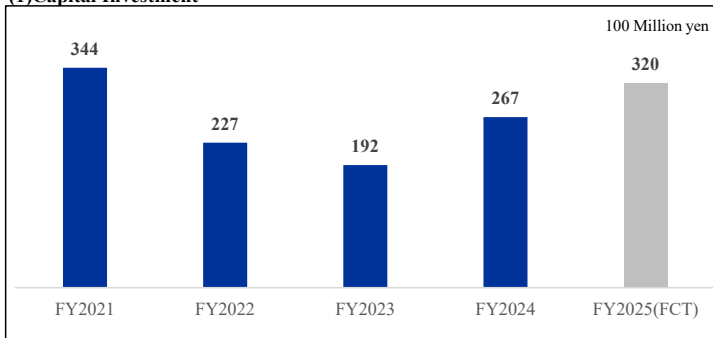


(2)Operating Profit

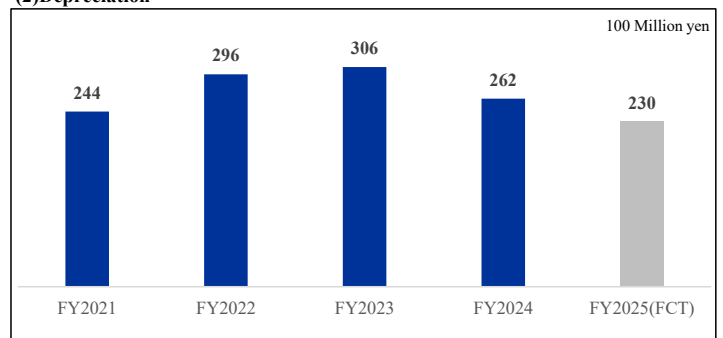


7.Trends in Financial Indicators

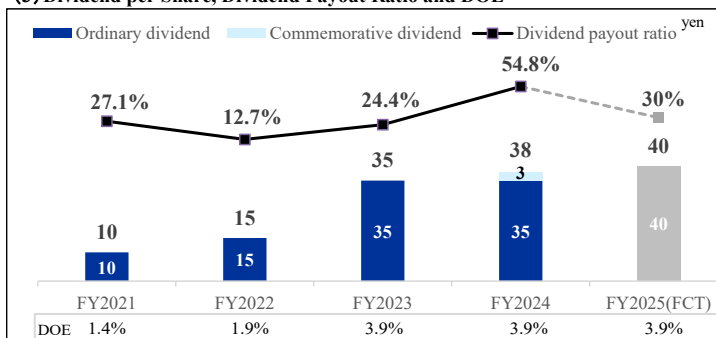
(1)Capital Investment



(2)Depreciation



(3)Dividend per Share, Dividend Payout Ratio and DOE



(4)Profit attributable to owners of parent and ROE

