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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 13, 2026

Company name: Totech Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Securities code: 9960  
 URL: <https://www.totech.co.jp/>  
 Representative: Kaoru Koyama, Representative Director and President  
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 Phone: +81-3-6632-7000  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary explanatory materials on financial results: Available  
 Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

|                                     | Net sales   |      | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      |
|-------------------------------------|-------------|------|------------------|------|-----------------|------|---|------|
|                                     | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                             | %    |
| Nine months ended December 31, 2025 | 123,195     | 11.6 | 12,208           | 19.8 | 12,976          | 17.6 | 9,132                                   | 19.0 |
| December 31, 2024                   | 110,422     | 9.2  | 10,190           | 52.1 | 11,037          | 50.0 | 7,674                                   | 56.1 |

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥13,552 million [58.2%]  
 Nine months ended December 31, 2024: ¥8,567 million [24.5%]

|                                     | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
|                                     | Yen                      | Yen                        |
| Nine months ended December 31, 2025 | 221.81                   | —                          |
| December 31, 2024                   | 186.52                   | —                          |

(2) Consolidated Financial Position

|                         | Total assets | Net assets  | Equity ratio | Net assets per share |
|-------------------------|--------------|-------------|--------------|----------------------|
|                         | Million yen  | Million yen | %            | Yen                  |
| As of December 31, 2025 | 118,679      | 69,575      | 58.6         | 1,689.28             |
| As of March 31, 2025    | 105,229      | 61,229      | 58.2         | 1,487.75             |

(Reference) Equity: As of December 31, 2025: ¥69,575 million  
 As of March 31, 2025: ¥61,228 million

## 2. Dividends

|  | Annual dividends per share |                 |                 |          |        |
|--|----------------------------|-----------------|-----------------|----------|--------|
|  | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Year-end | Total  |
|  | Yen                        | Yen             | Yen             | Yen      | Yen    |
| Fiscal year ended<br>March 31, 2025                | —                          | 24.00           | —               | 92.00    | 116.00 |
| Fiscal year ending<br>March 31, 2026               | —                          | 35.00           | —               |          |        |
| Fiscal year ending<br>March 31, 2026<br>(Forecast) |                            |                 |                 | 82.00    | 117.00 |

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

|           | Net sales   |     | Operating profit |     | Ordinary profit |     | Profit attributable to owners of parent |     | Basic earnings per share |
|-----------|-------------|-----|------------------|-----|-----------------|-----|---|-----|--------------------------|
| Full year | Million yen | %   | Million yen      | %   | Million yen     | %   | Million yen                             | %   | Yen                      |
|           | 166,000     | 6.4 | 16,000           | 8.9 | 16,800          | 7.9 | 12,000                                  | 7.2 | 291.43                   |

(Note) Revision to the financial results forecast announced most recently: None

**\* Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (SANNOU KIKOU CO., LTD.)

Excluded: 2 companies (Totech Denko Corporation, Quantum Security System Pte.Ltd.)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of December 31, 2025: 41,964,000 shares

As of March 31, 2025: 41,964,000 shares

2) Total number of treasury shares at the end of the period:

As of December 31, 2025: 777,793 shares

As of March 31, 2025: 808,875 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2025: 41,173,686 shares

Nine months ended December 31, 2024: 41,145,196 shares

(Note) The total number of treasury shares at the end of the period includes the shares of the Company (144,354 shares as of December 31, 2025) held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of Board Benefit Trust (J-ESOP). The shares of the Company (151,995 shares as of December 31, 2025) held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the treasury shares that are deducted in the calculation of the average number of shares outstanding during the period.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None.

\* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements such as financial results forecast included in this document are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of these projections. Actual results may differ significantly due to various factors. For the assumptions underlying the financial forecasts and notes on the use of the financial forecasts, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the attached document.

(Access to supplementary explanatory materials on quarterly financial results)

Supplementary explanatory materials on financial results will be posted on the Company's website on Friday, February 13, 2026.

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## 1. Qualitative Information on Quarterly Financial Results

### (1) Explanation of Operating Results

In the Japanese economy during the nine months ended December 31, 2025, domestic demand has continued to underpin economic conditions as consumer spending tended to recover mainly in service fields with a backdrop of improvements in employment and wages conditions, despite a continuous rise in consumer prices. The government has shown an attitude to continue to put emphasis on a favorable cycle of growth investment and wage hikes, and public investments have also been steadily growing in response to implementation of relevant budgets.

While the overseas economy was on a moderate recovery trend even with regional disparities, unclear outlooks including fluctuations in exchange rates and resource prices caused by geopolitical risks and trends in financial policies may have impacts on corporate business performance.

In the construction industry in which the Group's main customers operate, an appetite for investment has steadily increased in fields related to datacenters and renewable energy, in addition to redevelopment projects mainly in urban areas. On the other hand, construction material prices continuously tended to hover high, and a sense of labor shortage has remained at high level in the construction industry that is a labor-intensive industry. Accordingly, management of construction period and ensuring of execution systems have become important issues in business management.

Under such circumstances, the Group has worked on acquisition of demand in redevelopment and growth fields, exactly grasping trends in construction demand against a backdrop of large-scale development and private capital investment, and pushed ahead with further efficient and sophisticated sales and execution systems. As a result, the Totech Group's business results for the nine months ended December 31, 2025 grew at a higher level year on year in both net sales and operating profit in each segment.

In the future, the Group will continuously work to maintain and improve efficient sales and execution systems so as to achieve both ensuring of profitability and continuous growth, as paying close attention on changes in construction material prices, labor supply and demand, and other external environments.

#### <Product sales business>

The product sales business primarily sells equipment with a focus on air conditioners, controllers, and electric facilities equipment, and provides maintenance service. Owing to steady order intake including redevelopment projects especially in urban areas, net sales and gross profit amounted to ¥70,719 million (up 7.4% year on year) and ¥15,504 million (up 10.7% year on year), respectively.

#### <Construction business>

The construction business engages in design and execution of instrumentation work, plumbing and electric work, etc., as well as provision of regular and spot maintenance. Thanks to brisk construction demand and sales with proposals in the field of regular maintenance, net sales and gross profit amounted to ¥54,937 million (up 18.6% year on year) and ¥18,260 million (up 19.5% year on year), respectively.

### (2) Explanation of Financial Position

#### (Assets)

Total assets as of December 31, 2025 amounted to ¥118,679 million, an increase of ¥13,449 million from the end of the previous fiscal year. This was primarily attributable to an increase of ¥6,571 million in investment securities mainly due to a rise in the market value of held securities, and an increase of ¥4,551 million in land, as well as net increases of ¥2,364 million in trade receivable and inventories.

#### (Liabilities)

Total liabilities as of December 31, 2025 amounted to ¥49,103 million, an increase of ¥5,103 million from the end of the previous fiscal year. This was primarily attributable to an increase of ¥9,023 million in interest-

bearing liabilities, an increase of ¥2,299 million in other current liabilities, and an increase of ¥2,774 million in deferred tax liabilities, despite decreases of ¥4,244 million in notes and accounts payable - trade and electronically recorded obligations - operating, a decrease of ¥2,484 million in provision for bonuses, and a decrease of ¥2,481 million in income taxes payable.

(Net assets)

Total net assets as of December 31, 2025 amounted to ¥69,575 million, an increase of ¥8,346 million from the end of the previous fiscal year. This was primarily attributable to an increase of ¥4,566 million in valuation difference on available-for-sale securities resulting mainly from a rise in the market value of held securities, as well as a net increase of ¥3,884 million in retained earnings in which dividends paid and other items were deducted from the recording of profit attributable to owners of parent.

As a result, equity ratio as of December 31, 2025 stood at 58.6%, a 0.4% increase from the end of the previous fiscal year.

### (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Regarding the consolidated financial results forecast for the fiscal year ending March 31, 2026, there have been no changes to the full-year consolidated financial results forecast announced on November 11, 2025.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Million yen)

|  | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| <b>Assets</b>  |                      |                         |
| Current assets   |                      |                         |
| Cash and deposits  | 13,078               | 12,036                  |
| Notes and accounts receivable - trade, and contract assets | 33,414               | 35,550                  |
| Electronically recorded monetary claims - operating        | 7,448                | 8,032                   |
| Inventories  | 4,632                | 4,276                   |
| Accounts receivable - other                                | 1,321                | 819                     |
| Other  | 391                  | 537                     |
| Allowance for doubtful accounts                            | (0)                  | (0)                     |
| Total current assets                                       | 60,285               | 61,252                  |
| Non-current assets   |                      |                         |
| Property, plant and equipment                              |                      |                         |
| Buildings and structures                                   | 14,327               | 14,771                  |
| Land   | 8,386                | 12,937                  |
| Leased assets  | 1,210                | 1,956                   |
| Construction in progress                                   | 523                  | 460                     |
| Other  | 1,241                | 1,344                   |
| Accumulated depreciation                                   | (4,750)              | (5,239)                 |
| Total property, plant and equipment                        | 20,938               | 26,231                  |
| Intangible assets  |                      |                         |
| Goodwill   | 1,058                | 1,702                   |
| Software   | 658                  | 377                     |
| Software in progress                                       | 184                  | 464                     |
| Other  | 1,005                | 957                     |
| Total intangible assets                                    | 2,906                | 3,501                   |
| Investments and other assets                               |                      |                         |
| Investment securities                                      | 15,055               | 21,626                  |
| Deferred tax assets  | 463                  | 174                     |
| Retirement benefit asset                                   | 717                  | 1,072                   |
| Other  | 4,937                | 4,951                   |
| Allowance for doubtful accounts                            | (75)                 | (130)                   |
| Total investments and other assets                         | 21,098               | 27,693                  |
| Total non-current assets                                   | 44,943               | 57,426                  |
| Total assets   | 105,229              | 118,679                 |

(Million yen)

|  | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| <b>Liabilities</b>   |                      |                         |
| Current liabilities  |                      |                         |
| Notes and accounts payable - trade                                   | 16,561               | 12,760                  |
| Electronically recorded obligations - operating                      | 6,716                | 6,273                   |
| Short-term borrowings  | 2,998                | 12,469                  |
| Income taxes payable   | 3,274                | 792                     |
| Provision for bonuses  | 3,960                | 1,476                   |
| Provision for bonuses for directors (and other officers)             | 15                   | -                       |
| Other  | 5,706                | 8,006                   |
| Total current liabilities  | 39,235               | 41,779                  |
| Non-current liabilities  |                      |                         |
| Long-term borrowings   | 819                  | 373                     |
| Deferred tax liabilities   | 1,966                | 4,740                   |
| Provision for retirement benefits for directors (and other officers) | 179                  | 204                     |
| Retirement benefit liability   | 137                  | 203                     |
| Other  | 1,662                | 1,801                   |
| Total non-current liabilities  | 4,764                | 7,323                   |
| Total liabilities  | 44,000               | 49,103                  |
| <b>Net assets</b>  |                      |                         |
| Shareholders' equity   |                      |                         |
| Share capital  | 1,857                | 1,857                   |
| Capital surplus  | 2,319                | 2,344                   |
| Retained earnings  | 48,660               | 52,545                  |
| Treasury shares  | (210)                | (193)                   |
| Total shareholders' equity   | 52,626               | 56,553                  |
| Accumulated other comprehensive income                               |                      |                         |
| Valuation difference on available-for-sale securities                | 7,065                | 11,632                  |
| Foreign currency translation adjustment                              | 1,285                | 1,230                   |
| Remeasurements of defined benefit plans                              | 250                  | 159                     |
| Total accumulated other comprehensive income                         | 8,601                | 13,021                  |
| Non-controlling interests  | 0                    | 0                       |
| Total net assets   | 61,229               | 69,575                  |
| <b>Total liabilities and net assets</b>                              | <b>105,229</b>       | <b>118,679</b>          |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

|  | For the nine months ended<br>December 31, 2024 | For the nine months ended<br>December 31, 2025 |
|--|--|--|
| Net sales                                      | 110,422  | 123,195  |
| Cost of sales                                  | 81,107   | 89,425   |
| Gross profit                                   | 29,315   | 33,769   |
| Selling, general and administrative expenses   | 19,124   | 21,560   |
| Operating profit                               | 10,190   | 12,208   |
| Non-operating income                           |  |  |
| Interest income                                | 33   | 47   |
| Dividend income                                | 374  | 464  |
| Purchase discounts                             | 312  | 346  |
| Foreign exchange gains                         | 13   | 0  |
| Miscellaneous income                           | 263  | 227  |
| Total non-operating income                     | 997  | 1,086  |
| Non-operating expenses                         |  |  |
| Interest expenses                              | 50   | 92   |
| Provision of allowance for doubtful accounts   | -  | 9  |
| Guarantee commission                           | 66   | 68   |
| Miscellaneous losses                           | 34   | 148  |
| Total non-operating expenses                   | 151  | 318  |
| Ordinary profit                                | 11,037   | 12,976   |
| Extraordinary income                           |  |  |
| Gain on sale of investment securities          | 262  | 290  |
| Total extraordinary income                     | 262  | 290  |
| Extraordinary losses                           |  |  |
| Loss on retirement of non-current assets       | -  | 56   |
| Total extraordinary losses                     | -  | 56   |
| Profit before income taxes                     | 11,299   | 13,211   |
| Income taxes - current                         | 2,797  | 3,032  |
| Income taxes - deferred                        | 832  | 1,046  |
| Total income taxes                             | 3,629  | 4,078  |
| Profit   | 7,670  | 9,132  |
| Loss attributable to non-controlling interests | (4)  | (0)  |
| Profit attributable to owners of parent        | 7,674  | 9,132  |

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Million yen)

|  | For the nine months ended<br>December 31, 2024 | For the nine months ended<br>December 31, 2025 |
|--|--|--|
| Profit   | 7,670  | 9,132  |
| Other comprehensive income                                     |  |  |
| Valuation difference on available-for-sale securities          | 846  | 4,566  |
| Foreign currency translation adjustment                        | 174  | (55)   |
| Remeasurements of defined benefit plans, net of tax            | (123)  | (91)   |
| Total other comprehensive income                               | 897  | 4,419  |
| Comprehensive income   | 8,567  | 13,552   |
| Comprehensive income attributable to                           |  |  |
| Comprehensive income attributable to owners of parent          | 8,572  | 13,552   |
| Comprehensive income attributable to non-controlling interests | (4)  | (0)  |

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes to segment information, etc.)

[Segment Information]

For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

|                                      | Reportable segment           |                          |         | Others<br>(Note 1) | Total   | Adjustment<br>(Note 2) | Amount<br>recorded in<br>Quarterly<br>Consolidated<br>Statements of<br>Income<br>(Note 3) |
|--------------------------------------|------------------------------|--------------------------|---------|--------------------|---------|------------------------|---|
|                                      | Product<br>Sales<br>Business | Construction<br>Business | Total   |                    |         |                        |   |
| Net sales                            |                              |                          |         |                    |         |                        |   |
| Net sales to outside customers       | 64,130                       | 46,261                   | 110,391 | 31                 | 110,422 | -                      | 110,422   |
| Inter-segment net sales or transfers | 1,735                        | 63                       | 1,798   | -                  | 1,798   | (1,798)                | -   |
| Total                                | 65,865                       | 46,324                   | 112,189 | 31                 | 112,221 | (1,798)                | 110,422   |
| Segment profit                       | 14,008                       | 15,284                   | 29,292  | 19                 | 29,311  | 3                      | 29,315  |

(Notes) 1. The category of “Others” represents an operating segment not included in reportable segments, which operates a solar power business.

2. The adjustment of segment profit of ¥3 million mainly represents elimination of inter-segment transactions.

3. Segment profit is adjusted against gross profit in quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

|                                      | Reportable segment           |                          |         | Others<br>(Note 1) | Total   | Adjustment<br>(Note 2) | Amount<br>recorded in<br>Quarterly<br>Consolidated<br>Statements of<br>Income<br>(Note 3) |
|--------------------------------------|------------------------------|--------------------------|---------|--------------------|---------|------------------------|---|
|                                      | Product<br>Sales<br>Business | Construction<br>Business | Total   |                    |         |                        |   |
| Net sales                            |                              |                          |         |                    |         |                        |   |
| Net sales to outside customers       | 68,316                       | 54,853                   | 123,170 | 25                 | 123,195 | -                      | 123,195   |
| Inter-segment net sales or transfers | 2,403                        | 84                       | 2,487   | -                  | 2,487   | (2,487)                | -   |
| Total                                | 70,719                       | 54,937                   | 125,657 | 25                 | 125,683 | (2,487)                | 123,195   |
| Segment profit                       | 15,504                       | 18,260                   | 33,764  | 11                 | 33,776  | (6)                    | 33,769  |

(Notes) 1. The category of “Others” represents an operating segment not included in reportable segments, which operates a solar power business.

2. The adjustment of segment profit of ¥(6) million mainly represents elimination of inter-segment transactions.

3. Segment profit is adjusted against gross profit in quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment

(Significant change in amount of goodwill)

In the construction business, SANNOU KIKOU CO., LTD., which became a wholly owned subsidiary, has been included in the scope of consolidation from the first quarter of the fiscal year under review. Goodwill increased by ¥954 million arising from this event for the nine months ended December 31, 2025. Since the allocation of acquisition cost has not been completed as of December 31, 2025, the amount of goodwill was provisionally calculated.

(Notes to statements of cash flows)

Quarterly Consolidated Statements of Cash Flows for the nine months ended December 31, 2025 were not prepared. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31 are as follows.

|                          | (Million yen)  |  |
|--------------------------|--|--|
|                          | For the nine months ended<br>December 31, 2024<br>(from April 1, 2024 to<br>December 31, 2024) | For the nine months ended<br>December 31, 2025<br>(from April 1, 2025 to<br>December 31, 2025) |
| Depreciation             | 1,165  | 1,227  |
| Amortization of goodwill | 154  | 297  |

(Significant subsequent event)

(Acquisition of treasury shares)

At the Board of Directors meeting held on February 13, 2026, the Company has resolved to repurchase its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph 3 of the same Act.

1. Purpose of the acquisition of treasury shares

The Company will acquire treasury shares as part of flexible capital policy measures responsive to changes in the business environment and as part of shareholder return initiatives.

2. Details of the acquisition

|   |  |
|---|--|
| (1) Class of shares to be acquired        | Common shares of the Company   |
| (2) Total number of shares to be acquired | 180,000 shares (maximum)<br>(0.44% of the total number of outstanding shares (excluding treasury shares))  |
| (3) Total value of shares to be acquired  | An amount obtained by multiplying the number in the above (2) by the closing price of shares of the Company on February 13, 2026 at the Tokyo Stock Exchange (maximum) |
| (4) Date of acquisition                   | February 16, 2026  |
| (5) Method of acquisition                 | Purchase through the off-auction own share repurchase transaction on the Tokyo Stock Exchange (ToSTNeT-3)  |