



February 27, 2026

To whom it may concern:

Company name: Kyoto Financial Group, Inc.
Representative: Nobuhiro Doi,
Representative Director and President
Securities code: 5844, TSE Prime
Contact: Hideki Onishi,
Executive Officer, General Manager,
Corporate Planning Division
(TEL: +81-75-361-2275)

Notice Regarding a Subsidiary's Sale of Investment Securities

Kyoto Financial Group, Inc. (the "Company") hereby announces that its subsidiary The Bank of Kyoto, Ltd. ("Kyoto Bank") decided to participate in the secondary offering (the "Offering") conducted by Nintendo Co., Ltd. (Ticker: 7974, TSE Prime) and sell apportion of its holdings in the said company.

For details on the Offering, please refer to the announcement titled "Notice of Secondary Offering of Shares" released today by Nintendo Co., Ltd.

1. Shares to be sold

Nintendo Co., Ltd. Common stock 10,000,000 shares

2. Future outlook

- (1) Nintendo Co., Ltd. has resolved, at the meeting of its Board of Directors held today, as announced today in "Notice of Determination of Matters Pertaining to Share Repurchases and Cancellation of Treasury Shares (Share Repurchase Pursuant to the Articles of Incorporation Based on Article 165, Paragraph 2 of the Companies Act and Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)", to repurchase up to 14,000,000 shares of common for an aggregate repurchase price of up to 100.0 billion yen during the period from Tuesday, March 3, 2026 through Wednesday, March 4, 2026, through an off-auction own share repurchase trading on the Tokyo Stock Exchange Trading NeTwork system (ToSTNeT-3).

In the event, Nintendo Co., Ltd. determines to undertake the Acquisition of Treasury Shares pursuant to the Resolution, Kyoto Bank expects to sell a portion of the shares of common stock of Nintendo Co., Ltd. it holds in response to the Off-Auction Share Repurchases.

In such cases, depending on the method of offering, the number of shares to be sold by Kyoto Bank will decrease.

- (2) Nintendo Co., Ltd.'s sale price to the underwriter is expected to be determined on one of the days between March 9, 2026 and March 12, 2026.
- (3) The Company's consolidated earnings forecast for the fiscal year ending March 2026 will be further reviewed, including factors beyond this matter, and will be promptly disclosed.

End

This document has been translated from the original notice in Japanese.
In the event of any discrepancy, the original in Japanese shall prevail.