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**Announcement of Selection for Phase II of the Space Strategy Fund**  
**“Implementation of Satellite Data Utilization System:**  
**(B) Establishing Foundations for Overseas Deployment.”**

Axelspace Holdings Corporation (The Company) hereby announce that our consolidated subsidiary, Axelspace Corporation has participated in a consortium and been selected under the Japan Aerospace Exploration Agency (JAXA)’ s Space Strategy Fund (2nd Phase) for the theme “Implementation of Satellite Data Utilization System” .

The consortium is led by General Incorporated Association Cross U, with Axelspace Corporation, Double Feather Partners, and ENKOPA Lab serving as members. Titled “Establishing a Methodology to Tackle Social Challenges in Africa through a Japan-Originated Common Platform for Satellite Data Utilization,” its joint proposal aims to advance practical and sustainable applications of satellite data across Africa.

1. Overview of the Space Strategy Fund

The Space Strategy Fund, as a hum for industry, academia, and government, is used for entrustment and subsidy from JAXA to support research and development as well as social implementation of space technology over multiple fiscal years. Led by the Cabinet Office, related ministries collaborate to promote strategic space technology development.

## 2. Contract Summary (Planned)

- Funding Agency: Japan Aerospace Exploration Agency (JAXA)
- Technology Development Theme: Implementation of Satellite Data Utilization System
- Technology Development Objective: (B): Establishing Foundations for Overseas Deployment.”
- Project Title: Establishing a Methodology to Tackle Social Challenges in Africa through a Japan-Originated Common Platform for Satellite Data Utilization
- Lead Organization: General Incorporated Association Cross U
- Partner Organizations:
  - Axelspace Corporation
  - Double Feather Partners
  - ENKOPA Lab
- Maximum support amount <sup>\*1</sup>: Up to JPY 300 million
- Project period <sup>\*2</sup>: Approximately 5 years (maximum)

### Notes

1. Total amount of support throughout the project period. The amount may be subject to change depending on future stage-gate reviews and other evaluations.
2. A stage-gate evaluation is scheduled to be conducted around the second year after the commencement of support. Depending on the outcome, continued support for the remaining required project period (up to approximately three additional years) may be granted.

## 3. Future Outlook

Axelspace Corporation, as a partner organization, plans to enter into a subcontract agreement with the lead organization within the next several months. At this stage, the amount to be received has not yet been determined. Once a decision has been made to conclude this subcontract agreement, further details will be promptly disclosed.

The impact on the financial forecast for the fiscal year ending May 2026 announced on August 13, 2025, is expected to be limited.

Should it become clear that this matter will have a material impact on future financial performance, we will promptly disclose such information.

#### 4. Others

For further details regarding this project, please refer to the press release issued today and the official website of the Space Strategy Fund.

Axelspace Participates in Consortium Selected for Japan's Space Strategy Fund Project on "Implementation of Satellite Data Utilization System"  
Leveraging Japanese Satellite Data and Financing Mechanisms to Address Social Challenges in Africa and Build Self-Sustaining Local Ecosystems  
- released on March 17

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