

**Results for the Fiscal Year 2025  
Ended March 31, 2026  
<Supplementary Data>**

**Chubu Steel Plate Co., Ltd.**

**Stock Code: 5461 (Tokyo, Nagoya)**

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



# Summary

- Net sales was about the same as the previous fiscal year, but profits declined due to a contraction in the metal spread.
- Based on the capital policy announced in February 2026, the dividend forecast for the next fiscal year is 113 yen per share (up 9 yen year on year), and a acquisition of own shares will also be conducted.

## Net sales

**51,103** JPY million

YoY +0.1%

## Operating profit

**923** JPY million

YoY ▲65.9%

Operating margin 1.8%

## Ordinary profit

**1,113** JPY million

YoY ▲57.2%

Ordinary margin 2.2%

## Profit attributable to Owners of parent

**1,275** JPY million

YoY ▲26.4%

Net margin 2.5%

## Strengthening shareholder returns

- Fiscal year ending March 31, 2027, we plan an annual dividend of 113 yen per share (56 yen interim, 57 yen year-end), an increase of 9 yen per share from the current fiscal year.
- We resolved acquisition of own shares up to 900,000 shares (3.32% of total number of issued shares excluding treasury shares).



# Consolidated Statements of Income

- Despite a sharp decline in selling prices due to deteriorating steel market conditions, sales volume increased due to normalization of production and orders by recovery from accident, resulting in net sales was about the same as the previous fiscal year.
- Because the decline in selling prices exceeded the decline in scrap prices, the metal spread narrowed, leading to a sharp drop in profit.
- Recorded gain on sale of investment securities, insurance claim income related to previous fiscal year's accident in extraordinary income.
- Total steel products [Sales volume] increased by 13.7% [Sales price] increased by 11.7%

JPY Million	FY2024		FY2025		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	51,047	100.0%	51,103	100.0%	+56	+0.1%
Cost of sales	43,878	86.0%	45,318	88.7%	+1,440	+3.3%
Gross profit	7,169	14.0%	5,784	11.3%	▲1,384	▲19.3%
SG&A	4,464	8.7%	4,861	9.5%	+397	+8.9%
Operating profit	2,704	5.3%	923	1.8%	▲1,781	▲65.9%
Non-operating income(expense)	▲104	▲0.2%	190	0.4%	+295	—
Ordinary profit	2,599	5.1%	1,113	2.2%	▲1,486	▲57.2%
Extraordinary income(loss)	▲163	▲0.3%	730	1.4%	+893	—
Profit attributable to Owners of parent	1,731	3.4%	1,275	2.5%	▲456	▲26.4%



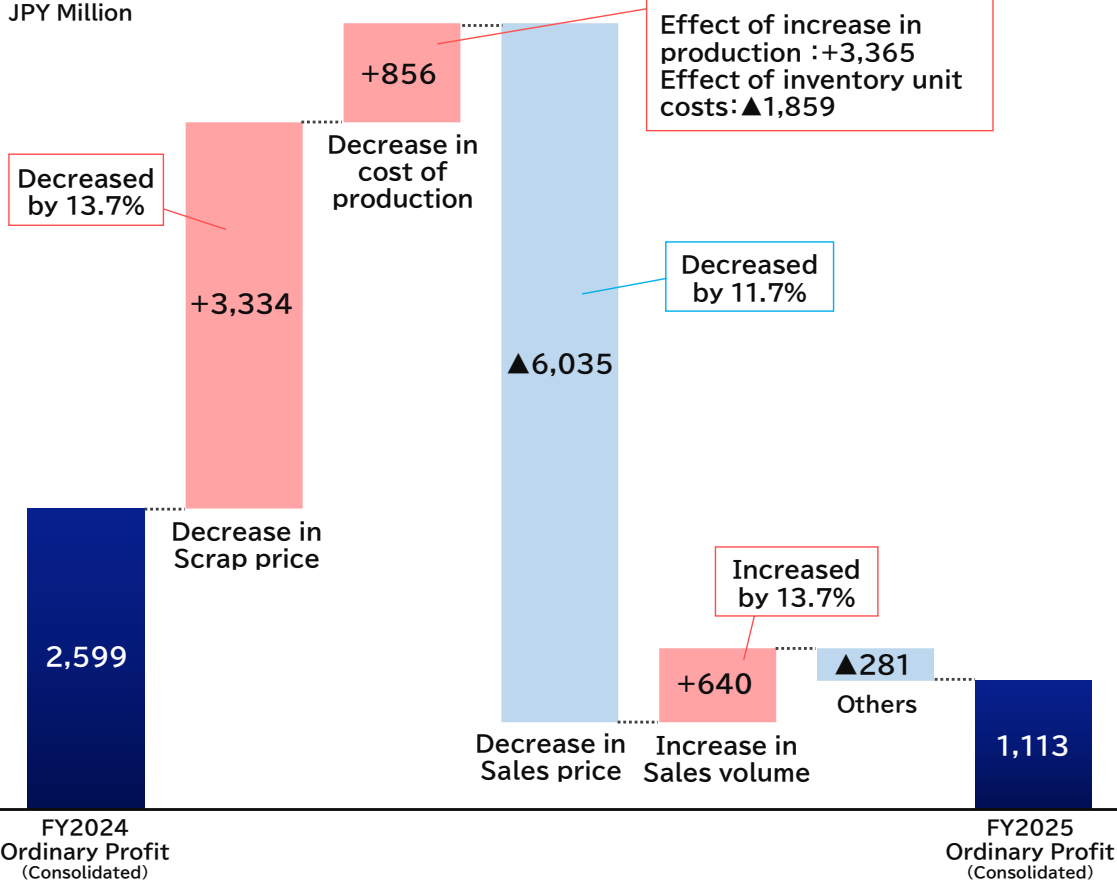
# Business Results by Segment

- The rental business experienced increased revenue and profit due to strong performance in grease filter rentals, maintenance work, and advertising sign production.
- The logistics business decreased in revenue and profit due to a reduction in the handling volume and an increase in various costs.
- The engineering business decreased revenue and profit due to a reduction in orders for equipment construction and the absence of large project from the previous fiscal year.

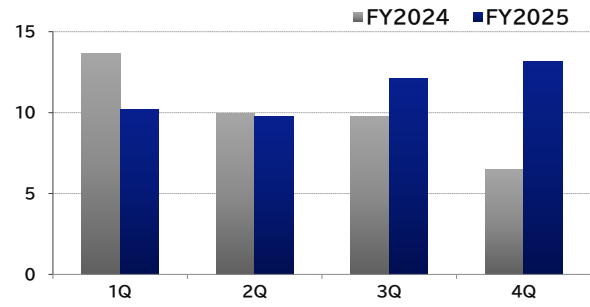
JPY Million		FY2024		FY2025		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	47,926	93.9%	48,346	94.6%	+419	+0.9%
	Rental	746	1.5%	785	1.5%	+38	+5.2%
	Logistics	568	1.1%	503	1.0%	▲65	▲11.5%
	Engineering	1,805	3.5%	1,468	2.9%	▲337	▲18.7%
	(Total)	51,047	100.0%	51,103	100.0%	+56	+0.1%
Segment profits	Steel Related	2,290	84.7%	547	59.3%	▲1,742	▲76.1%
	Rental	81	3.0%	122	13.3%	+41	+50.4%
	Logistics	171	6.4%	114	12.4%	▲57	▲33.3%
	Engineering	102	3.8%	66	7.2%	▲36	▲35.5%
	Inter-segment eliminations	58	2.2%	72	7.8%	+13	+22.9%
	(Total)	2,704	100.0%	923	100.0%	▲1,781	▲65.9%

# Factors for changes in Ordinary Profit

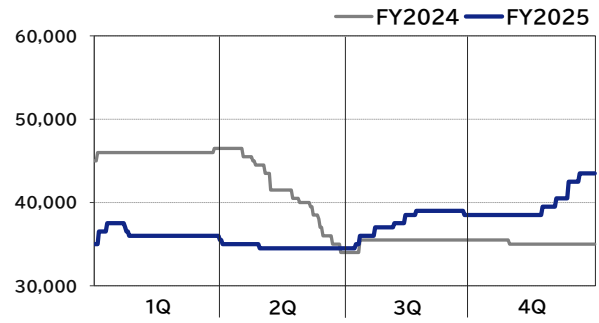
JPY Million



Sales volume of steel products (10 thousand tons)



Steel scrap prices market trends (Steel scrap H2 Bid price: Yen per ton)





# Consolidated Balance Sheets

- The total assets increased by JPY13 million, total liabilities increased by JPY300 million, and total net assets decreased by JPY286 million from the end of the previous fiscal year.
- The increase in Inventories is due to the normalization of products and work-in-progress inventory following the resumption of operations.

JPY Million

	Mar-2025	Mar-2026	Change		Mar-2025	Mar-2026	Change
<b>Assets</b>	84,565	84,579	+13	<b>Liabilities</b>	8,543	8,843	+300
Current assets	46,579	46,018	▲561	Current liabilities	7,543	7,837	+294
Cash and cash equivalents	40,244	34,819	▲5,425	Accounts payable - trade	3,652	5,988	+2,335
Inventories	5,628	10,711	+5,083	Others	3,890	1,849	▲2,041
Others	706	487	▲218	Non-current liabilities	999	1,005	+5
Non-current assets	37,985	38,560	+575	<b>Net assets</b>	76,022	75,736	▲286
Property, plant and Equipment	24,534	25,024	+490	Shareholders' equity	73,190	71,148	▲1,442
Intangible assets	169	168	▲1	Valuation and translation adjustments	2,088	3,215	+1,126
Investments and other assets	13,281	13,368	+86	Non-controlling interests	743	772	+29
<b>Total assets</b>	84,565	84,579	+13	Liabilities and net assets	84,565	84,579	+13
				<b>Equity ratio(%)</b>	89.0	88.6	▲0.4



# FY2026 Full-year Forecasts(consolidated)

- We expect an increase in revenue on resilient steel demand, recovery from the accident's impact, and the penetration of selling price increases.
- The earnings environment in the first half is expected to be very challenging due to rising various costs including steel scrap prices.

JPY Million	2Q				Full-year			
	FY2025 Results	Forecast	Change Vs FY2025	% Vs FY2025	FY2025 Results	Forecast	Change Vs FY2025	% Vs FY2025
Net sales	23,263	30,400	+7,136	+30.7	51,103	69,600	+18,496	+36.2
Operating Profit	560	100	▲460	▲82.1	923	1,200	+276	+30.0
Ordinary profit	652	200	▲452	▲69.4	1,113	1,500	+386	+34.7
Profit attributable to Owners of parent	441	100	▲341	▲77.4	1,275	900	▲375	▲29.4
EPS(Yen/share)	16.31	3.69			47.08	33.22		

- In line with the capital policy announced in February 2026 (p. 9 for details), we plan to raise the annual dividend by 9 yen per share to 113 yen per share.
- We resolved acquisition of own shares up to 900,000 shares (3.32% of total number of issued shares excluding treasury shares).

	End of 2Q	Year-end	Full-Year
FY2025	50yen	54yen	104yen
<b>FY2026 (Forecast)</b>	<b>56yen</b>	<b>57yen</b>	<b>113yen</b>

+9yen

## Details of Matters Concerning the Acquisition of Own Shares

(1)Class of shares to be acquired	Common shares
(2)Total number of shares to be acquired	Up to 900,000 shares (3.32% of total number of issued shares (excluding treasury shares))
(3)Total amount of share acquisition costs	Up to 1,700 million yen
(4)Acquisition period	From May 14, 2026 to November 30, 2026
(5)Method of acquisition	Market purchases through the Tokyo Stock Exchange



# Appendix: Shareholder returns

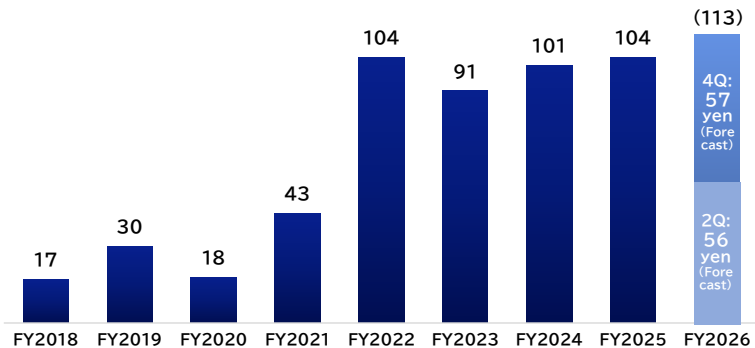
**Dividend Policy** Pay out steady dividends in line with financial performance

## Policy of 24 mid-term management plan

We adopt DOE (Dividend on equity ratio) as an indicator that increase the base of the dividend level and is not affected by business performance fluctuations.

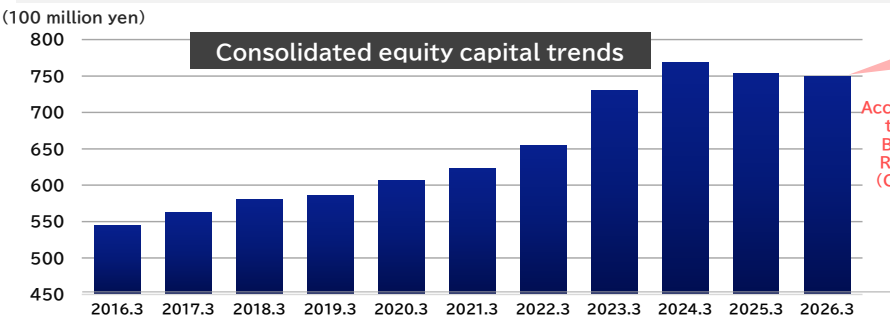
**DOE(Dividend on equity ratio) 3.5%**

Consider implementing share buybacks in situations such as when business performance improves.



### Revisions of the Capital Policy

- While securing the necessary funds for safety and growth, the company aims to improve capital efficiency and corporate value by reducing equity capital.
- Specifically, by further strengthening shareholder returns, the company aims to reduce consolidated equity capital to around 70 billion yen by the end of fiscal year 2027.(As of March 31, 2026: consolidated equity capital of 74.9 billion yen)



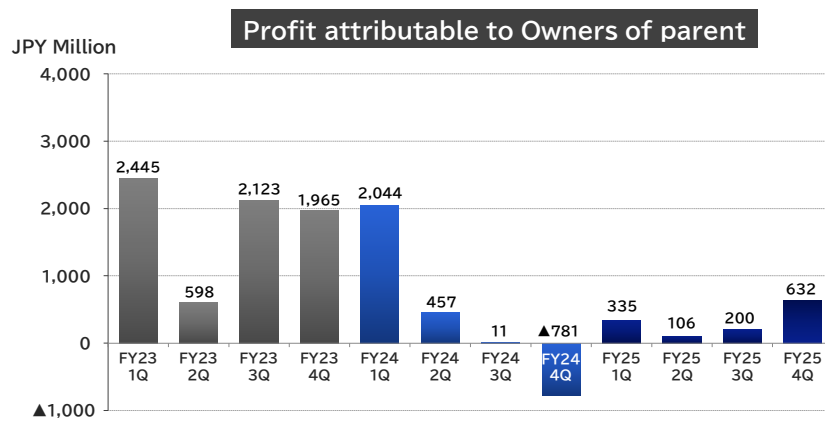
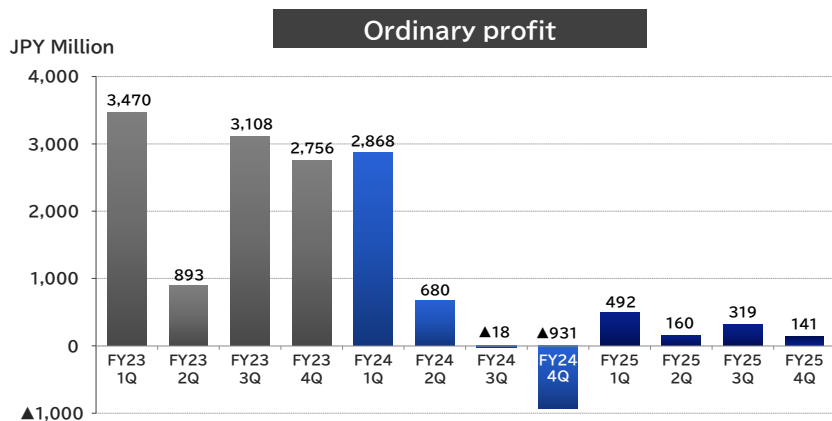
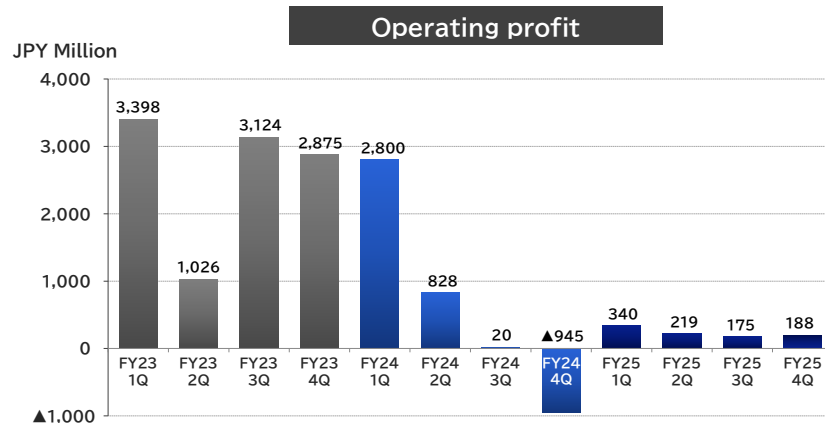
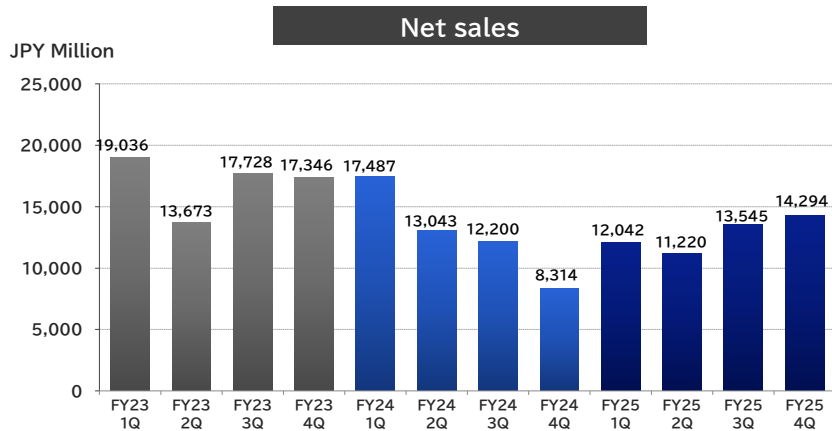
Profit Accumulation through Business Recovery (Concept)

Utilized to Strengthen Shareholder Returns (Dividends, Acquisition of treasury stock, etc.)

By improving business performance, we aim to achieve the medium-term target market capitalization of 100,000 million yen ahead of schedule.

From fiscal year 2028 onward, we will actively utilize surplus capital for shareholder returns to achieve sustainable enhancement of shareholder value.

# Appendix: Quarterly Data(Recent 3 years: Consolidated)



## Caution Regarding Forward-Looking Statements

The so-called forward-looking information contained in the materials is based on current expectations, forecasts, and assumptions that involve risks and are subject to uncertainties that could result in outcomes substantially different from those in the forward-looking statements. These risks and uncertainties include general national and international economic conditions, such as industry and market conditions, interest rates, and currency exchange fluctuations.

We are not obligated to update or revise the forward-looking information contained in this announcement, even if any new information or future events occur in the future.

**CHUBU STEEL PLATE CO., LTD.**