



Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (IFRS)

* Please note this document is a translation of the original Japanese document "Consolidated Financial Results for the fiscal year ended March 31, 2026 (Kessan Tanshin)" and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 12, 2026

Company Name	erex Co., Ltd.		Listing Market:	Tokyo
Stock Code	9517	URL:	https://www.erex.co.jp/en/ir/	
Representative Director	(Title)	Representative Director and President	(Name)	Hitoshi Honna
Contact	(Title)	Executive Director	(Name)	Tomoki Kakuta
Scheduled Date for General Shareholders' Meeting	Jun 26, 2026		Scheduled Date to Start Dividend Payment	Jun 29, 2026
Scheduled Date to File Securities Report	Jun 25, 2026			
Preparation of Supplementary Material on Financial Results:	Yes			
Holding of Financial Results Meeting:	Yes (for institutional investors and analysts)			

(Rounded down to the nearest million Japanese Yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated Operating Results (Cumulative)

(% shows year-over-year changes)

Fiscal Year Ended	Net Sales		Operating Income		Pre-Tax Income		Net Income	
	JPY million	%	JPY million	%	JPY million	%	JPY million	%
March 31, 2026	169,170	△1.2	7,518	5.3	8,974	41.8	5,186	38.2
March 31, 2025	171,217	△30.1	7,137	-	6,330	-	3,751	-

Fiscal Year Ended	Net Income Attributable to the Owners of the Parent Company		Comprehensive Income		Net Income per Share (EPS, Basic)	Net Income per Share (EPS, Diluted)
	JPY million	%	JPY million	%	JPY	JPY
March 31, 2026	5,332	151.7	9,666	54.3	68.36	-
March 31, 2025	2,118	-	6,266	-	28.65	-

Fiscal Year Ended	Net Income (Attributable to the Owners of the Parent Company) Ratio	Pre-Tax Income on Total Assets	Operating Margin
	%	%	%
March 31, 2026	7.9	5.5	4.4
March 31, 2025	3.8	4.2	4.2

(Reference) Share of profit/loss(△) of investments accounted for using the equity method: JPY483 million (FY March 2026), △JPY239 million (FY March 2025)

(Note) Diluted EPS for FY March 2026 and for FY March 2025 is not stated, as there are no dilutive shares having dilutive effects.

(2) Consolidated Financial Position

Fiscal Year Ended	Total Assets	Total Equity	Equity Attributable to Owners of the Parent Company	Ratio of Equity Attributable to Owners of the Parent Company to Total Assets	Equity Attributable to Owners of the Parent Company Per Share
	JPY million	JPY million	JPY million	%	JPY
March 31, 2026	170,095	77,663	70,388	41.4	902.11
March 31, 2025	153,382	72,480	64,144	41.8	823.19

(3) Consolidated Cash Flow

	Operating Cash Flow	Investing Cash Flow	Financing Cash Flow	Cash and Cash Equivalents at Fiscal Year End
Fiscal Year Ended	JPY million	JPY million	JPY million	JPY million
March 31, 2026	1,888	△15,525	7,164	27,569
March 31, 2025	19,495	△5,533	32	33,613

2. Dividend

	Annual Dividend					Total Dividend Amount	Payout Ratio (Consolidated)	DOE (Consolidated)
	1Q	2Q	3Q	4Q	Total			
Fiscal Year Ended	JPY	JPY	JPY	JPY	JPY	JPY million	%	%
March 31, 2025	-	0.00	-	11.00	11.00	858	38.4	1.3
Fiscal Year Ended	-	0.00	-	22.00	22.00	1,719	32.2	2.6
March 31, 2026	-	0.00	-	22.00	22.00			
Fiscal Year Ending	-	0.00	-	22.00	22.00		-	
March 31, 2027 (Forecasts)								

3. Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% shows year-over-year changes)

	Net Sales		Operating Income		Pre-Tax Income		Net Income Attributable to the Owners of the Parent Company		Net Income per Share (EPS, Basic)
	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY
Full Year	-	-	-	-	-	-	-	-	-

The consolidated earnings forecasts for the fiscal year ending March 31, 2027 are currently undetermined, as there are numerous uncertain factors affecting business performance and it is difficult to make a reasonable estimate at this time. The forecasts will be disclosed as soon as it becomes possible to make a reasonable calculation.

(*Notes)

(1) Important changes in the scope of consolidation during the fiscal year ended March 31, 2026: No

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies as required by IFRS: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: Yes

(3) The Number of Issued and Outstanding Shares (Common Shares)

① Number of Issued and Outstanding Shares (Including Treasury Stocks) at the End of the Period	As of March 31, 2026	78,161,608 shares	As of March 31, 2025	78,066,758 shares
② Number of Treasury Stocks at the End of the Period	As of March 31, 2026	134,930 shares	As of March 31, 2025	144,714 shares
③ Average Number of Shares during the Period	12 Months ended March 31, 2026	78,001,035 shares	12 Months ended March 31, 2025	73,934,965 shares

(Reference) Non-Consolidated Operating Results

1. Non-Consolidated Operating Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 - March 31, 2026)

(1) Non-Consolidated Operating Results

(% shows year-over-year changes)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	JPY million	%	JPY million	%	JPY million	%	JPY million	%
Fiscal Year Ended								
March 31, 2026	127,388	3.3	△12	-	7,182	29.9	4,527	△17.1
March 31, 2025	123,355	△42.0	769	-	5,528	-	5,461	-

	EPS	Diluted EPS
Fiscal Year Ended	JPY	JPY
March 31, 2026	58.04	-
March 31, 2025	73.86	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	BPS
	JPY million	JPY million	%	JPY
March 31, 2026	125,393	53,742	42.9	688.76
March 31, 2025	114,068	49,539	43.4	635.76

(*Reference) Net Worth March 31, 2026 53,742 JPY million March 31, 2025 49,539 JPY million

(*) This document (Kessan Tanshin) is not subject to the audit procedures by certified public accountants or audit firms.

(*) Explanations regarding the appropriate use of financial forecasts and other special instructions

(Cautions regarding forward looking statements)

Forward looking statements included in this document, including financial forecasts, are based on information that is currently available to management of erex Co., Ltd. and certain assumptions that are judged to be reasonable, and are not intended to guarantee the achievement of these financial forecasts. Actual results may be significantly different from these financial forecasts due to various factors.

(Supplementary Materials)

Supplementary materials will be posted on the website of erex (<https://www.erex.co.jp/ir/>) on the same day (Japanese language only).

