Consolidated Financial Results
For the Fiscal Year Ended March 31, 2026
(Japan GAAP)

May 15, 2026

Name of listed company:	Nippon Light Metal Holdings Company, Ltd.	
Stock exchange listing:	Tokyo Stock Exchange	
Code number:	5703	
URL:	https://www.nikkeikinholdings.com/	
Representative:	Shuichi ASAKUNO,	President & Chief Executive Officer
Contact:	Chizu ISHIKAWA,	Public Relations and IR Director, Planning & Supervision Office
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Scheduled date of Ordinary General Meeting of Shareholders:	June 23, 2026
Scheduled date of commencement of dividend payment:	June 24, 2026
Scheduled date of filing securities report:	June 22, 2026
Preparation of supplementary materials for financial results:	Yes
Holding of a briefing on financial results:	Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025－March 31, 2026)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of Yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	585,473	6.4	25,626	17.9	23,646	19.5	15,590	26.0
March 31, 2025	550,180	5.1	21,744	19.5	19,785	4.0	12,375	24.5

(Note) Comprehensive income: Fiscal year ended March 31, 2026 ¥22,186 million / 32.6%
Fiscal year ended March 31, 2025 ¥16,734 million / (15.6%)

	Net profit per share (basic)	Net profit per share (diluted)	Return on equity (ROE)	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	253.24	－	6.5	4.3	4.4
March 31, 2025	200.01	－	5.4	3.6	4.0

(Reference) Share of profit of entities accounted for using equity method:
Fiscal year ended March 31, 2026: ¥(609) million
Fiscal year ended March 31, 2025: ¥497 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	556,315	267,934	44.7	4,037.69
As of March 31, 2025	544,307	250,481	42.8	3,790.12

(Reference)
Shareholders' equity: As of March 31, 2026: ¥248,686 million
As of March 31, 2025: ¥233,131 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	25,623	(18,082)	(9,768)	33,119
March 31, 2025	12,059	(19,107)	6,243	34,690

2. Dividends

	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	20.00	—	50.00	70.00	4,314	35.0	1.9
Fiscal year ended March 31, 2026	—	25.00	—	55.00	80.00	4,928	31.6	2.0
Fiscal year ending March 31, 2027 (forecast)	—	40.00	—	60.00	100.00		37.3	

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027
(April 1, 2026–March 31, 2027)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	330,000	18.4	13,000	11.6	12,000	23.2	8,000	46.2	129.65
Fiscal year ending March 31, 2027	690,000	17.9	27,000	5.4	25,000	5.7	16,500	5.8	268.02

*Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: — (Company name: —) Excluded: — (Company name: —)

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revision of accounting standards: None

(ii) Changes in accounting policies other than item (i) above: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of March 31, 2026	61,993,750 shares
As of March 31, 2025	61,993,750 shares

(ii) Number of treasury stock at end of period

As of March 31, 2026	402,600 shares
As of March 31, 2025	483,631 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	61,561,956 shares
Fiscal year ended March 31, 2025	61,873,293 shares

The Company has introduced a stock compensation plan for directors, etc., and shares of the Company held by a stock delivery trust established for this plan are included in the number of treasury stock at the end of the period and in the number of average shares during the period.

* The consolidated financial results are not subject to auditing by a certified public accountant or an audit firm.

* Explanations concerning the appropriate use of financial forecasts and other special notes

(Note of caution concerning forward-looking statements)

The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors. For the conditions on which the financial forecasts are based and notes of caution concerning forward-looking statements, etc., please refer to “1. Overview of operating results (1) Overview of operating results in fiscal year under review” on the attached documents.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Statements and Important Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	34,707	33,140
Notes and accounts receivable - trade, and contract assets	114,242	117,877
Electronically recorded monetary claims - operating	37,115	35,882
Merchandise and finished goods	47,349	49,798
Work in process	24,256	24,678
Raw materials and supplies	32,848	35,741
Other	14,610	15,952
Allowance for doubtful accounts	(269)	(282)
Total current assets	304,858	312,786
Non-current assets		
Property, plant and equipment		
Buildings and structures	173,201	178,669
Accumulated depreciation	(112,615)	(117,447)
Buildings and structures, net	60,586	61,222
Machinery, equipment and vehicles	325,026	333,229
Accumulated depreciation	(278,187)	(286,642)
Machinery, equipment and vehicles, net	46,839	46,587
Tools, furniture and fixtures	41,053	42,604
Accumulated depreciation	(35,477)	(36,755)
Tools, furniture and fixtures, net	5,576	5,849
Land	56,052	56,117
Construction in progress	8,284	10,035
Total property, plant and equipment	177,337	179,810
Intangible assets		
Goodwill	1,150	869
Other	10,003	9,529
Total intangible assets	11,153	10,398
Investments and other assets		
Investment securities	38,369	40,705
Deferred tax assets	5,683	4,373
Retirement benefit asset	2,002	4,483
Other	5,428	4,438
Allowance for doubtful accounts	(523)	(678)
Total investments and other assets	50,959	53,321
Total non-current assets	239,449	243,529
Total assets	544,307	556,315

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	62,380	59,871
Short-term borrowings	68,399	44,908
Current portion of long-term borrowings	13,914	9,861
Income taxes payable	3,775	5,265
Other	38,060	36,157
Total current liabilities	186,528	156,062
Non-current liabilities		
Bonds payable	897	959
Long-term borrowings	85,618	110,318
Retirement benefit liability	14,186	13,918
Other	6,597	7,124
Total non-current liabilities	107,298	132,319
Total liabilities	293,826	288,381
Net assets		
Shareholders' equity		
Share capital	46,525	46,525
Capital surplus	19,047	19,595
Retained earnings	148,321	159,200
Treasury shares	(762)	(639)
Total shareholders' equity	213,131	224,681
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,264	7,041
Deferred gains or losses on hedges	(30)	220
Revaluation reserve for land	145	145
Foreign currency translation adjustment	9,616	11,536
Remeasurements of defined benefit plans	4,005	5,063
Total accumulated other comprehensive income	20,000	24,005
Non-controlling interests	17,350	19,248
Total net assets	250,481	267,934
Total liabilities and net assets	544,307	556,315

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	550,180	585,473
Cost of sales	454,917	483,942
Gross profit	95,263	101,531
Selling, general and administrative expenses	73,519	75,905
Operating profit	21,744	25,626
Non-operating income		
Interest income	232	259
Dividend income	429	489
Rental income	662	633
Other	2,618	2,598
Total non-operating income	3,941	3,979
Non-operating expenses		
Interest expenses	1,846	2,286
Share of loss of entities accounted for using equity method	－	609
Loss on disposal of non-current assets	891	701
Rental expenses	697	731
Other	2,466	1,632
Total non-operating expenses	5,900	5,959
Ordinary profit	19,785	23,646
Extraordinary income		
Gain on sale of investment securities	1,279	3,152
Gain on sale of non-current assets	－	648
Total extraordinary income	1,279	3,800
Extraordinary losses		
Impairment losses	953	1,106
Total extraordinary losses	953	1,106
Profit before income taxes	20,111	26,340
Income taxes - current	5,810	8,237
Income taxes - deferred	574	404
Total income taxes	6,384	8,641
Profit	13,727	17,699
Profit attributable to non-controlling interests	1,352	2,109
Profit attributable to owners of parent	12,375	15,590

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	13,727	17,699
Other comprehensive income		
Valuation difference on available-for-sale securities	1	743
Deferred gains or losses on hedges	(64)	247
Foreign currency translation adjustment	494	2,102
Remeasurements of defined benefit plans, net of tax	2,593	1,062
Share of other comprehensive income of entities accounted for using equity method	(17)	333
Total other comprehensive income	3,007	4,487
Comprehensive income	16,734	22,186
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,359	19,595
Comprehensive income attributable to non-controlling interests	1,375	2,591

(3) Consolidated Statement of changes in shareholders' equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	46,525	19,031	139,638	(74)	205,120
Cumulative effects of changes in accounting policies			24		24
Restated balance	46,525	19,031	139,662	(74)	205,144
Changes during period					
Dividends of surplus			(3,716)		(3,716)
Profit attributable to owners of parent			12,375		12,375
Purchase of treasury shares				(688)	(688)
Disposal of treasury shares		0		0	0
Change in scope of consolidation					–
Change in ownership interest of parent due to transactions with non-controlling interests		16			16
Net changes in items other than shareholders' equity					
Total changes during period	–	16	8,659	(688)	7,987
Balance at end of period	46,525	19,047	148,321	(762)	213,131

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,161	38	145	9,121	1,575	17,040	16,837	238,997
Cumulative effects of changes in accounting policies	(24)					(24)		–
Restated balance	6,137	38	145	9,121	1,575	17,016	16,837	238,997
Changes during period								
Dividends of surplus								(3,716)
Profit attributable to owners of parent								12,375
Purchase of treasury shares								(688)
Disposal of treasury shares								0
Change in scope of consolidation								–
Change in ownership interest of parent due to transactions with non-controlling interests								16
Net changes in items other than shareholders' equity	127	(68)	–	495	2,430	2,984	513	3,497
Total changes during period	127	(68)	–	495	2,430	2,984	513	11,484
Balance at end of period	6,264	(30)	145	9,616	4,005	20,000	17,350	250,481

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	46,525	19,047	148,321	(762)	213,131
Cumulative effects of changes in accounting policies			—		—
Restated balance	46,525	19,047	148,321	(762)	213,131
Changes during period					
Dividends of surplus			(4,645)		(4,645)
Profit attributable to owners of parent			15,590		15,590
Purchase of treasury shares				(14)	(14)
Disposal of treasury shares		0		137	137
Change in scope of consolidation			(66)		(66)
Change in ownership interest of parent due to transactions with non-controlling interests		548			548
Net changes in items other than shareholders' equity					
Total changes during period	—	548	10,879	123	11,550
Balance at end of period	46,525	19,595	159,200	(639)	224,681

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,264	(30)	145	9,616	4,005	20,000	17,350	250,481
Cumulative effects of changes in accounting policies	—					—		—
Restated balance	6,264	(30)	145	9,616	4,005	20,000	17,350	250,481
Changes during period								
Dividends of surplus								(4,645)
Profit attributable to owners of parent								15,590
Purchase of treasury shares								(14)
Disposal of treasury shares								137
Change in scope of consolidation								(66)
Change in ownership interest of parent due to transactions with non-controlling interests								548
Net changes in items other than shareholders' equity	777	250	—	1,920	1,058	4,005	1,898	5,903
Total changes during period	777	250	—	1,920	1,058	4,005	1,898	17,453
Balance at end of period	7,041	220	145	11,536	5,063	24,005	19,248	267,934

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	20,111	26,340
Depreciation	20,899	20,948
Amortization of goodwill	263	250
Loss (gain) on sale of investment securities	(1,279)	(3,152)
Loss (gain) on sale of non-current assets	–	(648)
Impairment losses	953	1,106
Increase (decrease) in allowance for doubtful accounts	11	79
Increase (decrease) in retirement benefit liability	(454)	(1,043)
Increase (decrease) in provision for environmental measures	(8,428)	–
Interest and dividend income	(661)	(748)
Interest expenses	1,846	2,286
Share of loss (profit) of entities accounted for using equity method	(497)	609
Decrease (increase) in trade receivables	6,279	(1,150)
Decrease (increase) in inventories	(9,300)	(4,127)
Increase (decrease) in trade payables	(12,131)	(4,135)
Other, net	454	(3,132)
Subtotal	18,066	33,483
Interest and dividends received	837	1,021
Interest paid	(1,827)	(2,253)
Income taxes paid	(5,017)	(6,628)
Net cash provided by (used in) operating activities	12,059	25,623
Cash flows from investing activities		
Purchase of property, plant and equipment	(20,042)	(20,153)
Proceeds from sale of property, plant and equipment	312	801
Purchase of intangible assets	(1,625)	(1,820)
Proceeds from sale of investment securities	1,448	4,754
Purchase of shares of subsidiaries and associates	–	(2,405)
Other, net	800	741
Net cash provided by (used in) investing activities	(19,107)	(18,082)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(18,175)	(24,187)
Proceeds from long-term borrowings	37,698	35,060
Repayments of long-term borrowings	(7,062)	(14,610)
Dividends paid	(3,732)	(4,658)
Dividends paid to non-controlling interests	(842)	(546)
Other, net	(1,644)	(827)
Net cash provided by (used in) financing activities	6,243	(9,768)
Effect of exchange rate change on cash and cash equivalents	408	500
Net increase (decrease) in cash and cash equivalents	(397)	(1,727)
Cash and cash equivalents at beginning of period	35,087	34,690
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	–	156
Cash and cash equivalents at end of period	34,690	33,119

(Notes on Segment information, etc.)

Segment information

1. Summary of reportable segments

The Group's reportable segments are those units for which discrete financial information is available and that are periodically evaluated so that the Board of Directors can decide on the allocation of management resources and assess performance.

The Group primarily carries out business related to the four areas of aluminum ingot and chemicals, aluminum sheet and extrusions, fabricated products and others, and aluminum foil, powder and paste; these products cover a wide range of areas related to aluminum.

The aluminum ingot and chemicals segment sells aluminum, aluminum hydroxide, various chemicals and aluminum ingot and alloys. The aluminum sheet and extrusions segment sells aluminum sheet and aluminum extruded products. The fabricated products and others segment sells transport-related products, freezer and refrigeration panels, and other aluminum fabricated products. The aluminum foil, powder and paste segment sells foil and powder products.

2. Method of calculating net sales, profit (loss), assets and other items by reportable segment

The accounting methods for reported business segments are consistent with the accounting policies adopted for the preparation of the consolidated financial statements. Profit by reportable segment is based on operating profit. Intersegment sales and transfers are based on actual market prices.

3. Information on net sales, profit (loss), assets and other items by reportable segment

The Fiscal Year Ended March 31, 2025 (April 1, 2024, to March 31, 2025)

(Millions of yen)

	Reportable segment s					Adjustments Note 1	Consolidated profit/loss posted Note2
	Aluminum ingot and chemicals	Aluminum sheet and extrusions	Fabricated products and others	Aluminum foil, powder and paste	Total		
Net sales							
Net sales to external customers	165,499	103,555	172,249	108,877	550,180	–	550,180
Intersegment sales or transfers	81,307	53,716	19,933	289	155,245	(155,245)	–
Total	246,806	157,271	192,182	109,166	705,425	(155,245)	550,180
Segment profit (loss)	11,542	5,555	3,173	5,460	25,730	(3,986)	21,744
Segment assets	195,214	126,137	171,892	108,547	601,790	(57,483)	544,307
Other items							
Depreciation	5,731	4,519	5,540	4,589	20,379	520	20,899
Amortization of goodwill	–	–	–	263	263	–	263
Impairment	–	278	675	–	953	–	953
Investment in entities accounted for using equity method	4,993	–	8,234	6,328	19,555	–	19,555
Increases in property, plant and equipment, and intangible assets	6,826	4,960	5,480	3,801	21,067	306	21,373

Notes:

1. The adjustments are shown below.
   (1) The 3,986-million-yen negative adjustment to segment profit represents corporate expenses. The adjustment mainly comprises expenses related to General Affairs, HR, Accounting, and other head office administration departments of the Company and Nippon Light Metal Company, Ltd.
   (2) The 57,483-million-yen negative adjustment to segment assets represents 76,641 million yen in the elimination of intersegment assets and 19,158 million yen in corporate assets that are not attributable to reportable segments. Corporate assets primarily refer to excess funds (cash and securities) and assets related to administration departments of the Company and Nippon Light Metal Company, Ltd.
   (3) The Adjustment of 520 million yen in depreciation represents amortization of corporate assets that are not attributed to a specific segment.
   (4) The 306-million-yen adjustment in increase in property, plant and equipment and intangible assets mainly consists of an increase in corporate assets that are not attributed to a specific segment.
2. Segment profit is adjusted with operating profit on the consolidated statements of income.

The Fiscal Year Ended March 31, 2026 (April 1, 2025, to March 31, 2026)

(Millions of yen)

	Reportable segments					Adjustments Note 1	Consolidated profit/loss posted Note 2
	Aluminum ingot and chemicals	Aluminum sheet and extrusions	Fabricated products and others	Aluminum foil, powder and paste	Total		
Net sales							
Net sales to external customers	183,583	111,219	177,660	113,011	585,473	–	585,473
Intersegment sales or transfers	85,903	55,546	20,352	349	162,150	(162,150)	–
Total	269,486	166,765	198,012	113,360	747,623	(162,150)	585,473
Segment profit (loss)	9,939	5,659	5,962	7,650	29,210	(3,584)	25,626
Segment assets	207,705	133,688	159,827	112,870	614,090	(57,775)	556,315
Other items							
Depreciation	5,973	4,615	5,303	4,555	20,446	502	20,948
Amortization of goodwill	–	–	–	250	250	–	250
Impairment	723	–	383	–	1,106	–	1,106
Investment in entities accounted for using equity method	6,952	–	8,709	5,878	21,539	–	21,539
Increases in property, plant and equipment, and intangible assets	7,142	5,070	6,130	4,890	23,232	867	24,099

Notes:

1. The adjustments are shown below.
   (1) The 3,584-million-yen negative adjustment to segment profit represents corporate expenses. The adjustment mainly comprises expenses related to General Affairs, HR, Accounting, and other head office administration departments of the Company and Nippon Light Metal Company, Ltd.
   (2) The 57,775-million-yen negative adjustment to segment profit represents 77,150 million yen in the elimination of intersegment assets and 19,375 million yen in corporate assets that are not attributable to reportable segments. Corporate assets primarily refer to excess funds (cash and securities).
   (3) The Adjustment of 502 million yen in depreciation represents amortization of corporate assets that are not attributed to a specific segment.
   (4) The 867-million-yen adjustment in increase in property, plant and equipment and intangible assets mainly consists of an increase in corporate assets that are not attributed to a specific segment.
2. Segment profit is adjusted with operating profit on the consolidated statements of income.

Related information

The Fiscal Year Ended March 31, 2025 (April 1, 2024, to March 31, 2025)

1. Information by product and service

Information by product and service is omitted here as segmentation is equivalent to that used for reportable segments.

2. Information by region

(1) Net sales

(Millions of yen)

Japan	Other	Total
431,358	118,822	550,180

Note: Net sales are classified by country or region based on the customer’s location.

(2) Property, plant and equipment

(Millions of yen)

Japan	Other	Total
158,177	19,160	177,337

3. Information by major customer

Information by major customer is omitted since there were no sales from a single customer accounting for 10% or more of consolidated net sales.

The Fiscal Year Ended March 31, 2026 (April 1, 2025, to March 31, 2026)

1. Information by product and service

Information by product and service is omitted here as segmentation is equivalent to that used for reportable segments.

2. Information by region

(1) Net sales

(Millions of yen)

Japan	Other	Total
453,660	131,813	585,473

Note: Net sales are classified by country or region based on the customer’s location.

(2) Property, plant and equipment

(Millions of yen)

Japan	Other	Total
159,930	19,880	179,810

3. Information by major customer

Information by major customer is omitted since there were no sales from a single customer accounting for 10% or more of consolidated net sales.